

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	17-02-2026	16-02-2026	Change	Change(%)
Spot	25,725.40	25,682.75	42.65	0.17%
Fut	25,736.00	25,717.20	18.8	0.07%
Open Int	1,56,96,330	1,57,21,095	-24765	-0.16%
Implication	SHORT COVERING			
BankNifty	17-02-2026	16-02-2026	Change	Change(%)
Spot	61,174.00	60,949.10	224.9	0.37%
Fut	61,110.40	60,968.80	141.6	0.23%
Open Int	14,39,730	14,70,720	-30990	-2.11%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,725.40	25,493.00	25,609.00	25,687.00	25,803.00	25,881.00

Nifty opened on a flat note and witnessed selling pressure in the initial hour. However, buying from low level recovered earlier losses led index to end near day's high.. Nifty closed at 25725 with a gain of 43 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 25770 level it would witness buying which would lead the index towards 25850-25900 levels. Important Supports for the day is around 25570 However if index sustains below 25570 then it may witness profit booking which would take the index towards 25500-25400 levels.

### Nifty Daily Chart

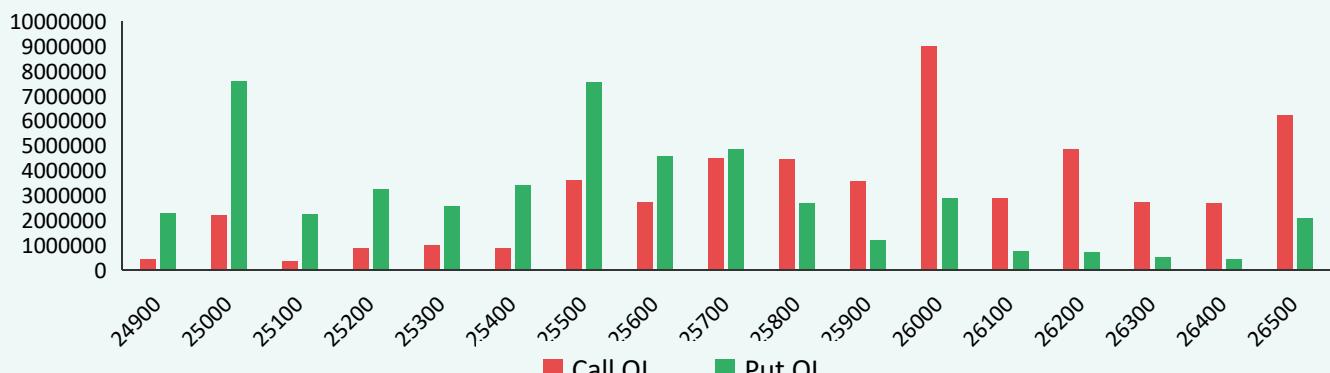


# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

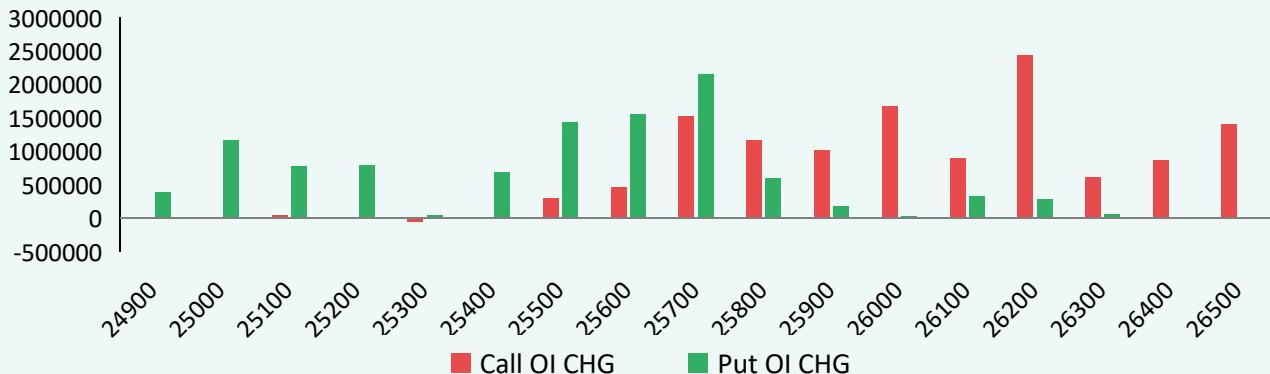
## NIFTY OPEN INTERST : WEEKLY EXPIRY 24 Feb. 2026

OI Chart



## NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 24 Feb. 2026

OI Change



- India Volatility Index (VIX) changed by -4.93% and settled at 12.67.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 1.07 (16/02/2026) for 24 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 89.83 lacs followed by 26500 with 62.12 Lacs and that for Put was at 25000 with 75.79 lacs followed by 25500 with 75.22 lacs.
- The highest OI Change for Call was at 26200 with 24.41 lacs Increased and that for Put was at 25700 with 21.43 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNIONBANK 24 Feb 2026	188.5	2.67	65543100	15.52	183.67	191.47
LTIM 24 Feb 2026	5152	0.62	2711100	12.42	5059.00	5239.00
ONGC 24 Feb 2026	272.1	0.02	113557500	11.32	269.53	273.78
INFY 24 Feb 2026	1389.8	1.77	76861200	10.83	1360.63	1424.23
PERSISTENT 24 Feb 2026	5591.5	0.31	3209800	10.77	5501.00	5706.00

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUROPHARMA 24 Feb 2026	1175.3	-0.84	26365350	29.42	1156.97	1203.37
WAAREEENER 24 Feb 2026	3056.3	-2.34	2396800	9.99	3024.13	3111.73
BSE 24 Feb 2026	2758.2	-1.86	9691125	7.5	2719.13	2803.63
FEDERALBNK 24 Feb 2026	289.05	-0.33	60330000	6.8	281.27	294.42
JINDALSTEL 24 Feb 2026	1208.6	-0.17	11260625	5.46	1193.67	1218.57

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRCTC 24 Feb 2026	615.25	0.53	15113875	-5.24	606.77	625.87
TORNTPOWER 24 Feb 2026	1483	0.67	4292925	-4.55	1463.47	1497.37
CANBK 24 Feb 2026	149.14	2.07	166745250	-3.17	146.09	151.14
ADANIENT 24 Feb 2026	2244.4	2.36	14535360	-3.04	2193.43	2276.13
RECLTD 24 Feb 2026	358.85	1.21	76836200	-2.74	354.83	361.33

**TOP 5 - LONG UNWINDING**

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PRESTIGE 24 Feb 2026	1525	-0.54	3671100	-2.14	1509.97	1545.87
FORTIS 24 Feb 2026	904.95	-1.21	11660650	-1.26	895.42	922.07
SUZLON 24 Feb 2026	46.03	-0.71	291796300	-0.69	45.70	46.49
HAL 24 Feb 2026	4197	-0.05	9428400	-0.5	4168.93	4243.13
HUDCO 24 Feb 2026	194.96	-1.26	42030150	-0.41	193.09	197.16

**Used Terminology :-**

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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