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DERIVATIVES

Daily Derivatives

26 November, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	25819.25	1.85
SENSEX	83938.28	1.82
BANKNIFTY	63703.25	1.79
INDIA VIX	17.70	0.00

Market Outlook

The Indian market witnessed a positive trading session yesterday, where the benchmark Nifty 50 opening on a firm note and inched higher towards the 25,950 mark. However, profit booking at elevated levels trimmed some intraday gains, dragging the index back towards its opening levels. However, buying interest emerged at lower levels, helping Nifty regain momentum and close firmly in positive territory with a gain of 1.85%. The Banking index also mirrored the broader market trend, rising by 1.79%, supported by strong contributions from heavyweight banking counters, like HDFC and ICICI Bank.

TRADE IDEA OF THE DAY -

AUROPHARMA CREDIT SPREAD

SELL 29 DEC 1800 PUT BUY 29 DEC 1700 PUT	
Entry Range	28 – 30
Target	5
Stop Loss	42



Rationale

- AUROPHARMA is maintaining a bullish technical structure, with the stock sustaining above its rising 20-DEMA as well as the 50-DEMA, reflecting continued strength in the prevailing trend and a favourable medium-term outlook.
- The stock witnessed a strong breakout in the previous series and is currently consolidating near the 1,800 zone. Sustaining above this immediate support area could reinforce the bullish continuation setup.
- Momentum indicators remain supportive, with 14-Day RSI hovering above the 60 mark, indicating positive momentum without entering the extreme overbought territory. MACD continues to hold in positive territory, although momentum has moderated during consolidation.
- With a sustained trading above 1,800 mark could keep the bullish structure intact and it could trigger fresh upside momentum towards 1,880 - 1,900 levels, while 1,770 remains the crucial support zone for maintaining a buy-on-dips approach.

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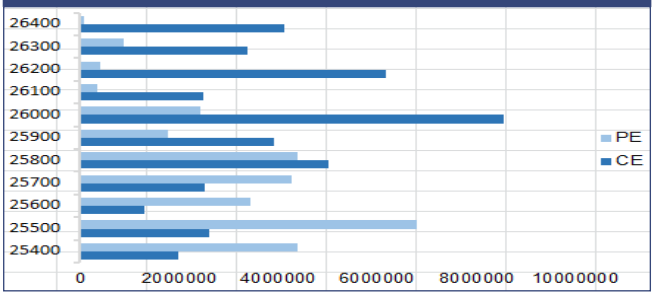
NIFTY

LTP (Future)	25935.00
OI (In Lots)	185450
CHANGE IN OI (%)	2.24
PRICE CHANGE (%)	1.69

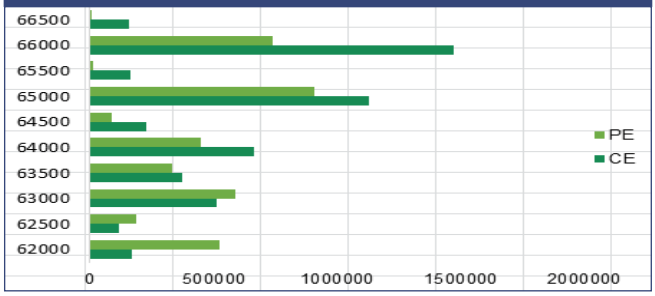
BANKNIFTY

LTP (Future)	63880.00
OI (In Lots)	49552
CHANGE IN OI (%)	1.91
PRICE CHANGE (%)	1.52

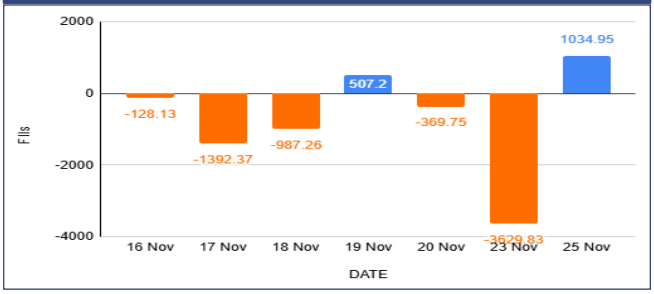
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
CUB	245.95	0.44	3796	12.64
BAJAJFINSV	1940.1	3.19	33279	8.41
HEROMOTOCO	5804.5	4.02	24946	7.97
GAIL	187.65	0.37	17452	7.48

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
APLAPOLLO	1485.5	-11.24	65604	26.91
KARURVYSYA	379.85	-1.03	3417	20.91
KAYNES	2654	-5.24	27523	14.07
COFORGE	2031	-4.42	23697	11.89

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
DABUR	427.95	6.96	404.35
HINDUNILVR	2145.2	6.2	2073.1
HEROMOTOCO	5782.5	4.18	5605.5
GODREJCP	961.25	5.17	934.3

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
APLAPOLLO	1485.9	-10.75	1653.9
KAYNES	2658.6	-5.8	2734.8
OFSS	9333.5	-3.6	9540
NATIONALUM	289.2	-3.1	294

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2718	2768	2668.5	2634	2599
ADANIPORTS	1943	1959	1926.3	1912	1898
APOLLOHOSP	9374	9448	9300	9206	9112
ASIANPAINT	2644	2667	2621.2	2588	2554
AXISBANK	1441	1464	1418.1	1401	1384
BAJAJ-AUTO	10964	11060	10868	10676	10484
BAJAJFINSV	1984	2042	1925	1873	1820
BAJFINANCE	1149	1166	1131.35	1113	1095
BEL	408	411	404.3	398	392
BHARTIARTL	2155	2192	2117.5	2094	2070
BSE	3824	3872	3775.2	3740	3705
CIPLA	1452	1471	1433.2	1410	1386
COALINDIA	387	389	385	382	379
DRREDDY	1413	1427	1398	1379	1360
EICHERMOT	8410	8483	8336	8213	8090
ETERNAL	377	383	371.7	365	358
GRASIM	3192	3221	3162	3110	3058
HCLTECH	1396	1412	1380	1364	1347
HDFCBANK	854	862	846.2	835	824
HDFCLIFE	613	624	601.3	586	571
HINDALCO	901	911	889.9	879	869
HINDUNILVR	2180	2218	2141.8	2065	1989
ICICIBANK	1654	1669	1640	1621	1603
INDIGO	5790	5860	5720	5625	5530
INFY	1147	1164	1130	1118	1105

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	315	320	309.25	302	295
JIOFIN	225	228	222.85	221	219
JSWSTEEL	1320	1337	1302.5	1284	1266
KOTAKBANK	514	519	509	504	500
LT	4188	4219	4156	4126	4096
M&M	3542	3575	3509.5	3461	3412
MARUTI	14288	14375	14200	14071	13941
MAXHEALTH	1094	1113	1076.3	1063	1050
NESTLEIND	1376	1393	1358.5	1324	1290
NTPC	322	326	318	314	310
ONGC	225	227	222	219	217
POWERGRID	270	274	266.75	261	255
RELIANCE	1393	1412	1373.9	1356	1338
SBILIFE	1854	1885	1823.9	1801	1778
SBIN	1151	1163	1138.15	1129	1120
SHRIRAMFIN	1015	1040	989.95	974	959
SUNPHARMA	1917	1934	1901	1868	1836
TATACONSUM	1197	1207	1185.8	1164	1143
TATASTEEL	164	169	159.3	156	152
TCS	2539	2560	2517.3	2492	2466
TECHM	1818	1834	1801.2	1784	1768
TITAN	4729	4771	4686.6	4628	4569
TMPV	264	267	262.1	258	254
TRENT	3373	3426	3319.6	3244	3168
ULTRACEMCO	12890	12979	12800	12681	12561

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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