

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	25-10-2024	24-10-2024	Change	Change(%)
Spot	24,180.80	24,399.40	-218.6	-0.90%
Fut	24,213.10	24,452.00	-238.9	-0.98%
Open Int	1,27,30,425	1,30,71,825	-341400	-2.61%
Implication	LONG UNWINDING			
BankNifty	25-10-2024	24-10-2024	Change	Change(%)
Spot	50,787.45	51,531.15	-743.7	-1.44%
Fut	50,900.40	51,605.75	-705.35	-1.37%
Open Int	23,42,205	23,57,700	-15495	-0.66%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,180.80	23,865.00	24,023.00	24,232.00	24,389.00	24,598.00

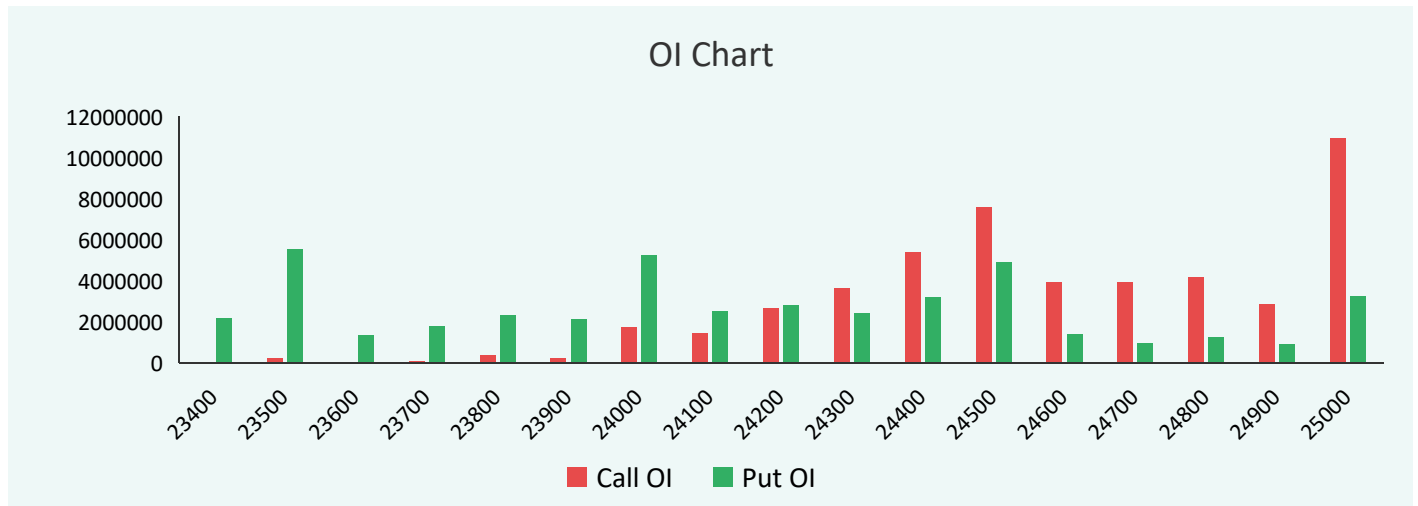
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24181 with a loss of 219 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24070 level it would witness selling which would lead the index towards 24000-23900 levels. However if index crosses above 24300 level it would witness pullback rally which would take the index towards 24400-24500.



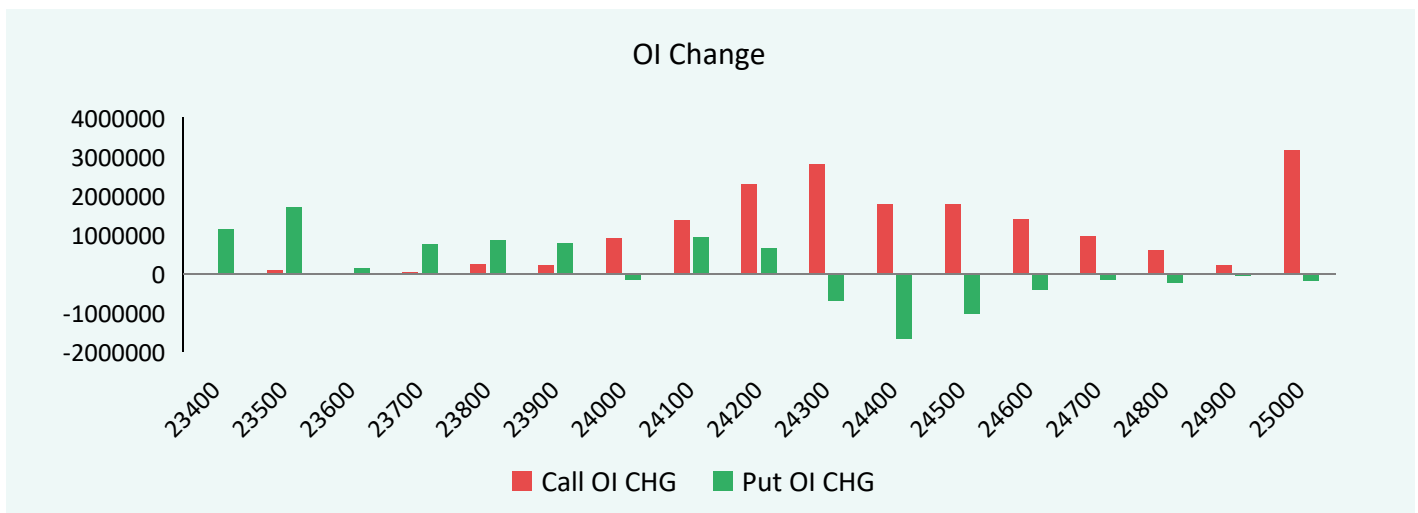
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 31 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 31 October, 2024



- India Volatility Index (VIX) changed by 4.08% and settled at 14.54.
- The Nifty Put Call Ratio (PCR) finally stood at 0.75 vs. 0.89 (24/10/2024) for 31 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 109.37 lacs followed by 24500 with 75.91 Lacs and that for Put was at 23500 with 55.52 lacs followed by 24000 with 52.26 lacs.
- The highest OI Change for Call was at 25000 with 31.66 lacs Increased and that for Put was at 23500 with 17.15 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ITC 31 Oct 2024	482.7	2.3	101323200	9.98	517.52	523.57
AXISBANK 31 Oct 2024	1188.65	1.72	54138750	9.34	1231.17	1248.52
HCLTECH 31 Oct 2024	1850	0.22	16594200	8.89	1798.97	1830.72
INDHOTEL 31 Oct 2024	690.55	3.37	18887000	3.5	681.42	693.77
GODREJCP 31 Oct 2024	1291.5	2.79	12500000	2.76	1381.00	1411.15

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDUSINDBK 31 Oct 2024	1038	-18.95	35346000	18.86	1400.90	1446.75
DIXON 31 Oct 2024	13910.2	-7.83	2223700	15.82	14024.03	14470.43
SHRIRAMFIN 31 Oct 2024	3111.8	-4.53	6830700	14.43	3580.10	3639.85
LTF 31 Oct 2024	140.95	-2.89	54231148	10.44	186.72	191.46
CHOLAFIN 31 Oct 2024	1382.65	-0.62	8955000	8.18	1581.08	1623.73

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LALPATHLAB 31 Oct 2024	3139.55	2.56	742200	-22.74	3359.77	3482.67
LAURUSLABS 31 Oct 2024	465.7	4.09	15684200	-13.64	465.15	476.05
OFSS 31 Oct 2024	10856	1.7	713300	-9.16	11374.15	11610.20
ASTRAL 31 Oct 2024	1802.85	0.33	3729454	-7.43	1968.13	2010.33
BSOFT 31 Oct 2024	569.5	0.26	10149000	-5.15	591.10	608.00

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UBL 31 Oct 2024	1971.9	-0.62	1930800	-20.07	2166.77	2200.67
BALRAMCHIN 31 Oct 2024	610.55	-0.83	4787200	-8.84	659.27	696.27
IGL 31 Oct 2024	414.1	-3.62	11000000	-8.62	556.67	571.12
ABFRL 31 Oct 2024	300.2	-2.77	32419400	-8.5	2499.27	2552.67
SUNTV 31 Oct 2024	722.4	-2.09	5200500	-8.09	842.32	861.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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