

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Feb-25	Nifty	NIFTY	Buy	23500-23535	23567-23619	23464.00	Intraday
10-Feb-25	Bharti	BHAAIR	Buy	1662-1665	1683	1652.10	Intraday
10-Feb-25	GAIL	GAIL	Sell	172-173	169.8	173.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 10, 2025

## Gladiator Stocks

Scrip Name	Action
Kotak Bank	Buy
Lemon Tree	Buy
JK Cement	Buy
Duration: 3 Months	

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## Technical Outlook

### Week that was...

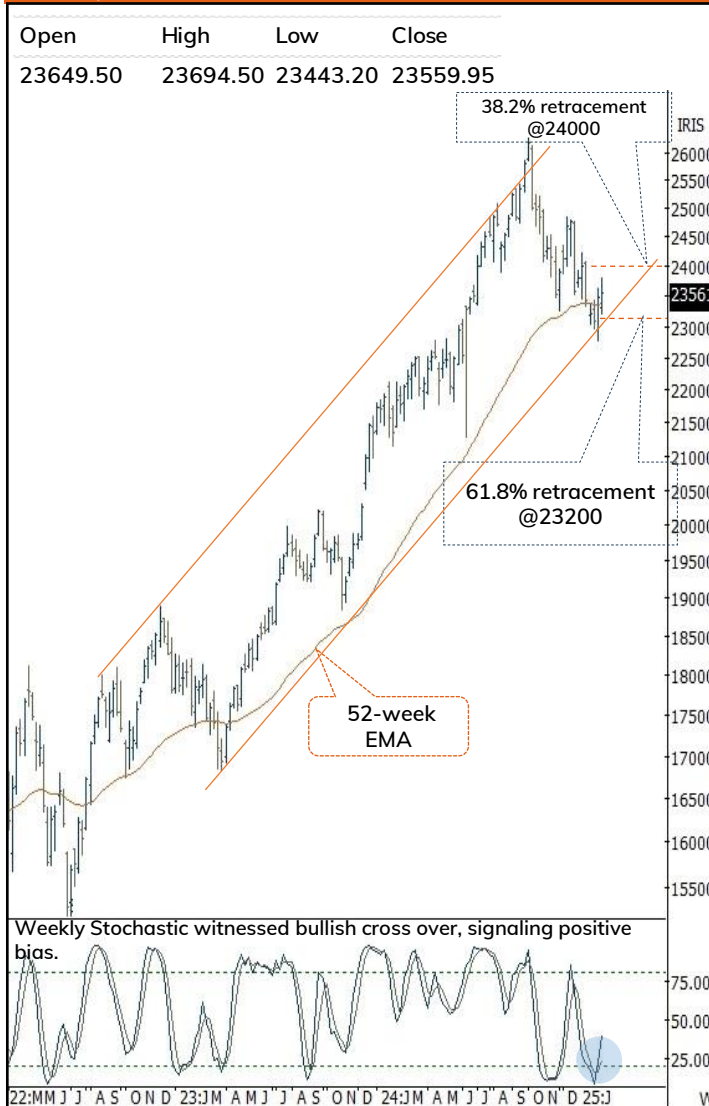
Equity benchmark extended gains over second consecutive week tracking firm global cues amid temporary pause on Tariff by Trump Government and RBI policy outcome. Nifty gained 0.3% to settle at 23560. %. The market breadth remained negative with A/D ratio of 1:1.70 as broader market relatively underperformed, especially smallcap100 index which is down by ~0.29%. Sectorally, Pharma, Metal and IT outshone. While, FMCG, Realty, and Oil & Gas took breather for the week.

### Technical Outlook:

- The Nifty started the week with a gap down opening. However, it got supportive effort near the vicinity of 50% retracement of the previous up move (22786-23632) and gradually moved north and took a breather after the sharp up move. As a result, the weekly price action, resulted into a bull candle carrying higher high-low, indicating continuation of positive bias.
- Going ahead, the index is taking breather after witnessing breakout from three week's base formation. We believe, ongoing breather would make market healthy and gradually pave the way to head towards 24000 in coming weeks. In the process, bouts of volatility cannot be ruled out amid inflation print on domestic as well as US front, while the state election outcome indicating sentimental positivity. Meanwhile, Prime Minister Modi's visit to US would be key monitorable. Hence, accumulating quality stocks on dip would be the prudent strategy to adopt as immediate support is placed at 23200.
- Key point to highlight is that, mirroring the benchmark move, supportive efforts emerged in Bank Nifty from lower band of two years rising channel and ratio chart of Bank Nifty / Nifty is bouncing from long term cycle lows, indicating relative outperformance going ahead.
- Historically we have observed that, within a structural bull market, secondary correction is a common phenomenon. With current 13% correction in place, the index has approached price and time wise correction. Structurally, since 2002, bull market average corrections have been to the tune of 14% while time wise index has not recorded negative monthly close for more than 3-4 months. Over past four months index has corrected 13% while absorbing the pessimism around the global as well as domestic uncertainties, leading to bearish extreme reading on the sentiment as well as momentum indicators, suggesting impending pullback.
- Meanwhile, the formation of higher high after six weeks corrective phase and close above budget sessions high, indicating shift in momentum that makes us revise support base at 23200 as it is confluence of 61.80% retracement of recent up move (22786-23762) coincided with current week's low of 23222.
- On the global macro front, Amidst Tariff related anxiety, US Dollar index made a failed attempt to surpass 110 mark and currently trading below 108 levels. Meanwhile, Brent crude extended losses over third week in a row and hovering around 75 marks. Falling US dollar index and Brent crude augurs well for risk on sentiment in emerging markets. On the sectoral front, BFSI, Auto, Consumption, Hospitality would be in focus.
- On the broader market front, Nifty Midcap and Small Cap are poised at long term four years rising trend line. The sustainability above last week's hammer like candle would lead to revival in upward momentum in the broader market. Meanwhile, the % of stocks above 50 days EMA have seen decent improvement as it has bounced to 25 levels compared to January reading of 10. Meanwhile, monthly stochastic oscillator is poised at lowest levels since 2008, at 20, indicating impending pullback.

Source: Bloomberg, Spider, ICICI Direct Research  
February 10, 2025

## Weekly Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77860.19	-197.97	-0.25
NIFTY Index	23559.95	-43.40	-0.18
Nifty Futures	23614.95	-73.95	-0.31
BSE500 Index	34049.02	-51.21	-0.15
Midcap Index	53609.15	108.30	0.20
Small cap Index	17006.85	-49.90	-0.29
GIFT Nifty	23560.00	-54.95	-0.23

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23445-23400	23200
Resistance	23590-23650	24000
20 day EMA		23440
200 day EMA		23620

## Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23500-23535
Target	23567-23619
Stoploss	23464.00

## Sectors in focus (Intraday) :

Positive: Pharma,IT,

Neutral: BFSI, Auto, Realty

## Technical Outlook

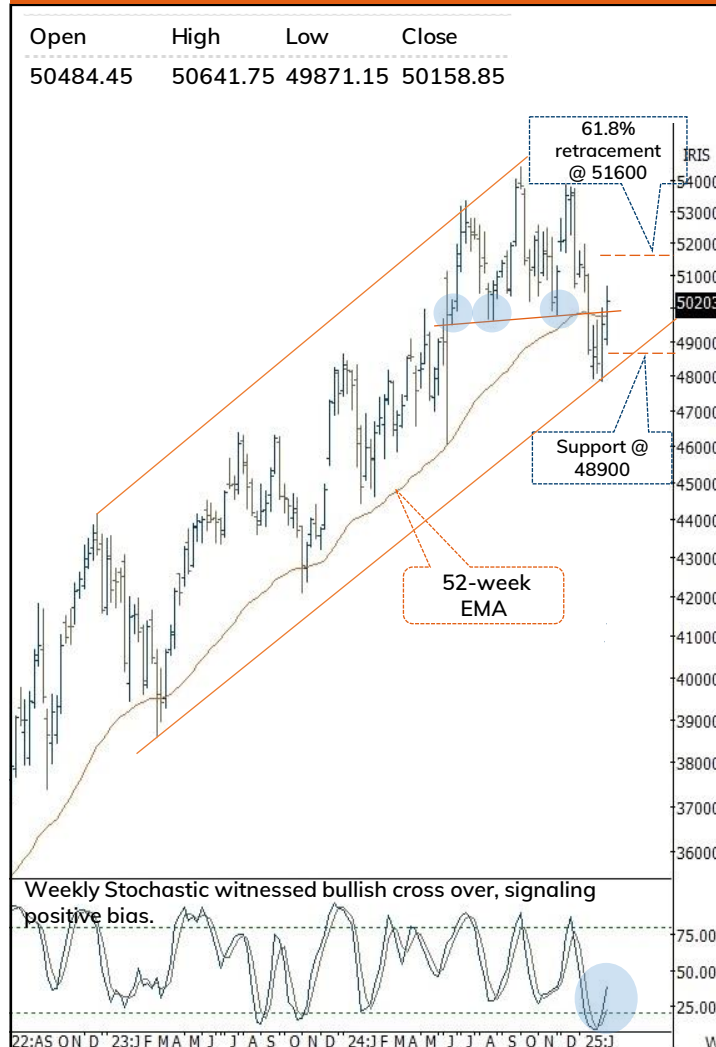
Week that was:

The Bank Nifty witnessed positive close for the second consecutive week where it closed the week on a positive note at 50158, up by 1.32%. The Nifty PVT Banking index outperformed the benchmark move and closed the week at 24924, up by 2.04%.

Technical Outlook:

- The Bank Nifty started the week with a gap-down opening, however it witnessed buying demand from the vicinity of budget day's low which helped index to recover intra week losses and gradually moved north making higher high in each session throughout the week. In the process, the index created a bull candle closing above the previous week's high, indicating bullish bias.
- Going ahead, sustenance above 52-week EMA and previous week's high will open the door for 51600 in coming weeks. The key support is placed at 48900 being 61.8% retracement of recent up-move (47844-50641) and weekly low, The Inflation on domestic and US front will be the key data points to monitor.
- The Bank Nifty has witnessed a breakout from the three-week base formation around the lower band of 2 years rising channel and closed above the budget day high, indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the mark of 48900 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising trendline amid oversold condition, indicating a pause in the downward momentum. The change in market breadth observed in the current week suggests that a short-term bottom is in place and the mark of 48900 will act as a support.
- The PVT Bank index witnessed positive close above previous week's high reclaiming 52-week EMA after four weeks, Thus, outperforming the benchmark and closing positive for the second consecutive week, indicating a healthy sign of continuation to the ongoing bullish momentum. Moving ahead, the next level of resistance is placed at 25250 which is the upper end of the falling channel formed adjoining the moves of Sep-24 & Dec-24.

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	50158.85	-223.25	-0.44

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	49780-49575	47800
Resistance	50500-50880	51600
20 day EMA		49633
200 day EMA		50210

## BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	50010-50070
Target	50345
Stoploss	49874

Source: Bloomberg, Spider, ICICI Direct Research

February 10, 2025

ICICI Securities Ltd. | Retail Equity Research

# Bharti (BHAAIR)

Duration: Intraday

Action	Buy	Rec. Price	1662-1665	Target	1683.00	Stop loss	1652.10
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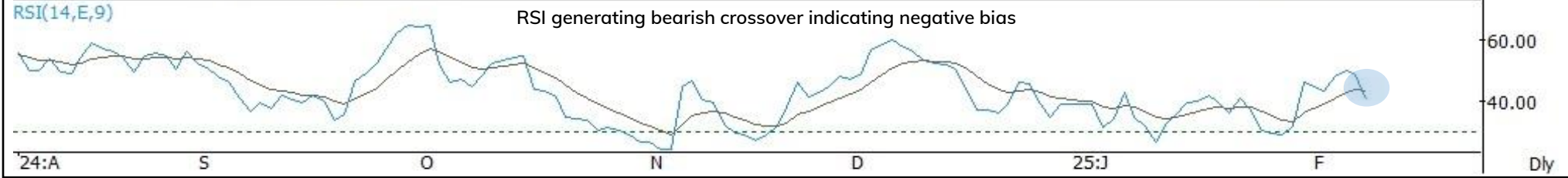
Source: Spider Software, ICICI Direct Research

February 10, 2025

ICICI Securities Ltd. | Retail Equity Research

Action	Sell	Rec. Price	172-173	Target	169.80	Stop loss	173.50
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## Daily Chart



Source: Spider Software, ICICI Direct Research

February 10, 2025

ICICI Securities Ltd. | Retail Equity Research



# Dow Jones (44303)

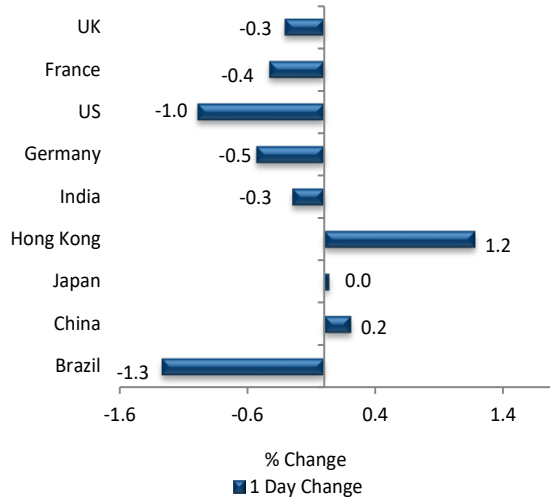


Source: Bloomberg, ICICI Direct Research

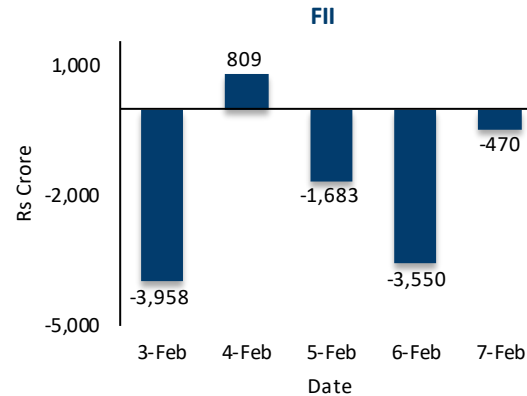
\* Dow Jones chart is as on 31st January 2024

# Market Activity Report

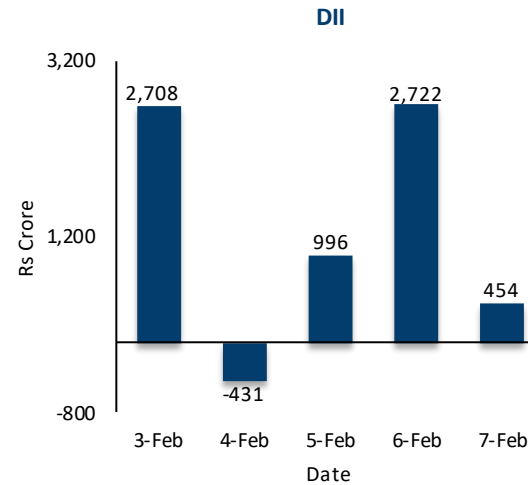
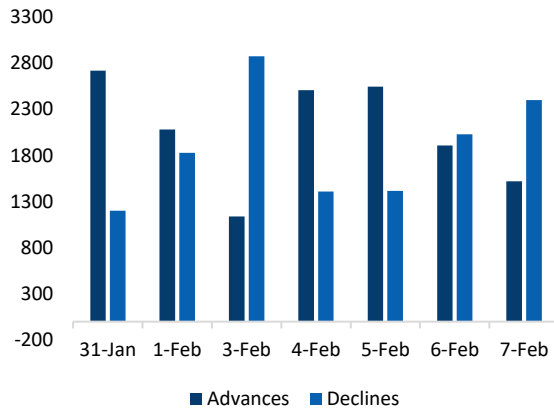
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23559.95	23438	23315	23186	23689	23817	23940
S&P BSE SENSEX INDEX	Negative	77860.19	77439	77017	76558	78320	78779	79202
NIFTY BANK	Neutral	50158.85	49806	49453	49036	50577	50995	51347
NIFTY 50 FUTURES	Negative	23622.85	23497	23372	23224	23771	23920	24045
NIFTY BANK FUTURES	Neutral	50381	50035	49689	49307	50764	51145	51492
AARTI INDUS LTD	Negative	465.4	460	455	450	471	477	482
ABB INDIA LTD	Negative	5685.75	5605	5524	5447	5763	5840	5921
ABBOTT INDIA LTD	Positive	29799.6	29232	28665	28350	30114	30429	30996
ABCAPITAL	Negative	169.41	168	166	163	172	175	177
ACC LTD	Negative	1999.1	1974	1949	1926	2022	2045	2071
ADANI energy	Negative	773.4	761	748	737	785	796	809
ADANI ENTERPRISE	Positive	2338.8	2305	2272	2238	2373	2408	2440
Adani green	Negative	989.5	978	969	953	1004	1019	1029
ADANI PORTS AND	Neutral	1146.1	1128	1109	1086	1171	1195	1214
ADITYA BIRLA FAS	Negative	275.6	273	269	265	281	285	288
ALKEM LABORATORI	Neutral	5151.35	5018	4886	4736	5300	5450	5582
AMBUJA CEMENTS	Negative	512.75	506	499	490	521	529	536
ANGELONE	Negative	2412.8	2381	2350	2298	2465	2516	2548
APLAPOLLO	Neutral	1427.85	1399	1370	1344	1453	1478	1507
APOLLO HOSPITALS	Neutral	6804	6726	6648	6546	6906	7008	7086
APOLLO TYRES LTD	Positive	426.15	417	407	400	434	441	451
ASHOK LEYLAND	Positive	212.05	208	205	200	215	219	223
ASIAN PAINTS LTD	Negative	2271	2252	2231	2219	2285	2297	2318
ASTRAL LTD	Negative	1472.15	1459	1446	1431	1488	1502	1516
ATGL	Negative	629.45	623	615	606	639	647	655
ATUL LTD	Negative	6101.75	6047	5991	5917	6177	6251	6307
AU SMALL FINANCE	Positive	592.1	582	572	561	603	614	625
AUROBINDO PHARMA	Neutral	1191.7	1172	1151	1128	1217	1241	1261
AXIS BANK LTD	Neutral	1024.1	1013	1000	993	1032	1040	1052
BAJAJ AUTO LTD	Positive	8989.4	8884	8780	8709	9059	9130	9234
BAJAJ FINANCE LT	Negative	8474.25	8377	8280	8176	8578	8682	8779



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1798.35	1782	1764	1744	1820	1840	1857
BALCHI	Positive	453.85	443	431	414	471	487	499
BALKRISHNA INDS	Negative	2725	2685	2645	2605	2765	2805	2845
BANDHAN BANK LTD	Neutral	152.37	151	149	147	155	157	159
BANK OF BARODA	Negative	216.32	213	211	207	219	223	225
BANKINDIA	Negative	106.16	104	102	100	109	112	114
BATA INDIA LTD	Negative	1334.5	1324	1312	1293	1354	1373	1385
BERGER PAINTS	Negative	479.35	475	472	469	481	484	488
BHARAT ELECTRON	Negative	277.05	272	268	263	281	286	290
BHARAT FORGE CO	Negative	1139.45	1128	1115	1105	1150	1161	1173
BHARAT HEAVY ELE	Negative	202.84	202	199	197	207	209	212
BHARAT PETROL	Positive	264.3	261	258	256	266	268	271
BHARTI AIRTEL	Negative	1676.75	1638	1600	1566	1711	1746	1784
BIOCON LTD	Negative	386.8	381	376	367	395	404	409
BSE	Negative	5726.1	5543	5360	5258	5829	5932	6115
BIRLASOFT LTD	Negative	534.35	525	517	512	538	543	551
BOSCH LTD	Neutral	28084.95	27816	27548	27256	28376	28668	28936
BRITANNIA INDS	Neutral	4870.5	4785	4699	4553	5016	5161	5247
cams	Negative	3663.05	3614	3566	3503	3725	3788	3836
Castrol	Negative	209.8	206	203	199	214	218	221
CAN FIN HOMES	Negative	669.3	657	644	632	681	692	705
CANARA BANK	Neutral	94.06	92	91	89	95	97	98
CDSL	Positive	1336.2	1320	1304	1286	1354	1372	1388
CESC	Negative	135.2	133	131	129	138	141	142
CGPOWER	Positive	617.45	611	604	597	626	633	640
CHAMBAL FERTILIS	Negative	555.75	530	504	490	570	584	609
CHOLAMANDALAM IN	Negative	1380.15	1359	1338	1320	1398	1416	1437
CIPLA LTD	Negative	1472.25	1458	1443	1431	1485	1497	1512
CITY UNION BANK	Negative	174.2	171	169	168	175	177	178
COAL INDIA LTD	Negative	378.25	375	372	368	382	386	389
COFORGE LTD	Negative	8535.85	8453	8369	8288	8618	8699	8784

Source: Bloomberg, ICICI Direct Research  
February 10, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2612.2	2585	2556	2506	2663	2712	2741
CONTAINER CORP	Negative	723.85	717	710	702	733	742	749
COROMANDEL INTER	Negative	1858.2	1825	1791	1764	1885	1913	1946
CROM GREAVES CON	Neutral	365.85	363	360	358	368	370	374
CUMMINS INDIA	Negative	2871.9	2802	2732	2639	2966	3060	3129
Cyient	Neutral	1524.35	1495	1467	1450	1540	1557	1585
DABUR INDIA LTD	Negative	527.1	522	516	512	532	536	542
DALMIA BHARAT LT	Negative	1849.75	1832	1815	1791	1872	1895	1912
DEEPAK NITRITE	Neutral	2350.95	2310	2268	2223	2397	2442	2484
DELHIVERY	Negative	315.1	307	299	290	325	333	342
DIVI LABS LTD	Negative	6140.55	6095	6047	6014	6176	6209	6257
DIXON TECHNOLOGI	Neutral	15154.65	14817	14479	14269	15364	15573	15912
DLF LTD	Negative	757.45	749	739	727	770	781	791
DR LAL PATHLABS	Positive	2811.25	2781	2751	2731	2830	2850	2880
DR REDDY'S LABS	Negative	1240.4	1230	1219	1213	1248	1255	1266
EICHER MOTORS	Negative	5372.55	5329	5285	5250	5408	5443	5487
ESCORTS KUBOTA L	Negative	3269.7	3232	3193	3146	3317	3363	3402
EXIDE INDUS LTD	Negative	377.1	373	368	364	382	386	391
FED BANK LTD	Neutral	188.14	184	180	177	192	194	199
GAIL INDIA LTD	Negative	171.05	171	169	167	174	175	177
GLENMARK PHARMA	Neutral	1540.15	1499	1458	1430	1567	1594	1635
GMR AIRPORTS LTD	Negative	74.53	73	72	71	75	76	77
GNFC	Negative	576.65	567	558	551	583	590	599
GODREJ CONSUMER	Negative	1106.75	1094	1081	1066	1121	1136	1149
GRANULES INDIA	Negative	581.15	571	561	552	590	599	609
GRASIM INDS LTD	Neutral	2485.2	2459	2435	2403	2516	2547	2572
GUJARAT GAS LTD	Negative	460.8	454	445	434	474	485	494
HAVELLS INDIA	Positive	1614.1	1599	1584	1571	1627	1640	1656
HCL TECH LTD	Neutral	1725.65	1707	1689	1677	1737	1749	1768

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Negative	3922.35	3852	3781	3722	3982	4041	4111
HDFC BANK LTD	Positive	1732.75	1717	1700	1675	1759	1784	1801
HDFC LIFE INSURA	Neutral	635.7	629	620	616	641	646	654
HERO MOTOCORP LT	Negative	4274.65	4220	4166	4116	4324	4374	4429
HFCL	Negative	100.54	100	97	96	104	105	107
HINDALCO INDS	Positive	607.4	597	587	581	614	621	631
HINDUSTAN AERONA	Neutral	3818.85	3768	3715	3682	3853	3887	3939
HINDUSTAN COPPER	Negative	244.14	239	234	231	248	252	257
HINDUSTAN PETRO	Negative	342.5	339	336	332	346	350	354
HINDUSTAN UNILEV	Negative	2363.85	2340	2315	2294	2386	2407	2432
HUDCO	Negative	206.75	204	200	197	210	214	217
IDFC FIRST BANK	Neutral	64.09	64	63	62	65	65	66
INDIA CEMENTS	Neutral	278.85	274	270	264	284	290	295
INDIAMART INTERM	Negative	2173.9	2154	2133	2114	2194	2213	2234
INDIAN BANK	Negative	543.35	537	532	524	551	558	564
INDIAN ENERGY EX	Positive	182.24	181	178	176	186	188	191
INDIAN HOTELS CO	Neutral	791.8	782	773	763	802	813	822
INDIAN OIL CORP	Negative	125.11	123	123	121	126	127	128
INDIAN RAILWAY C	Negative	774.1	767	758	748	785	796	804
INDRAPRASTHA GAS	Negative	198.9	197	195	192	202	205	207
INDUS TOWERS LTD	Positive	363.3	357	351	345	368	375	380
INDUSIND BANK	Positive	1079.1	1065	1051	1040	1091	1101	1116
INFO EDGE	Negative	7860.1	7720	7580	7380	8060	8260	8400
INFOSYS LTD	Negative	1903.65	1888	1872	1854	1923	1940	1957
INTERGLOBE AVIAT	Negative	4364.55	4315	4266	4196	4434	4504	4553
IPCA LABS LTD	Positive	1507.25	1484	1460	1435	1532	1556	1580
IRB	Negative	53.21	52	52	51	53	54	55
IRFC	Negative	133.43	132	131	129	135	137	138
ITC LTD	Negative	430.85	425	418	407	442	452	459
JINDAL STEEL & P	Positive	844.55	819	795	781	858	873	897

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Neutral	4879.7	4827	4774	4723	4931	4982	5035
JSL	Positive	844.55	819	795	781	858	873	897
JSW ENERGY	Negative	484.65	479	474	467	492	500	504
JSW STEEL LTD	Positive	980.75	957	934	920	994	1008	1031
JUBILANT FOODWOR	Negative	688.4	671	654	627	715	742	758
KALYANKJIL	Negative	539.4	530	522	511	550	562	570
KEI	Positive	3912.25	3880	3848	3810	3950	3988	4020
KOTAK MAHINDRA	Positive	1929.25	1905	1880	1853	1958	1986	2011
KPITTECH	Positive	1447.8	1430	1412	1400	1461	1472	1491
L&T FINANCE LTD	Negative	149.21	147	145	143	152	155	157
L&T TECHNOLOGY S	Neutral	5597.8	5521	5443	5393	5649	5699	5777
LARSEN & TOUBRO	Negative	3336.9	3308	3280	3249	3367	3398	3426
LAURUS LABS LTD	Positive	641.35	634	628	622	646	652	658
LIC HOUSING FIN	Neutral	578.2	570	562	554	585	593	601
LIC	Negative	816.1	804	793	777	831	847	858
LODHA	Neutral	1238.8	1213	1187	1172	1254	1269	1295
LTIMINDTREE LTD	Negative	5956.6	5895	5832	5781	6009	6060	6123
LUPIN LTD	Neutral	2201.15	2169	2137	2109	2229	2257	2289
M&M FIN SERVICES	Negative	297.7	294	291	288	300	303	306
MAHANAGAR GAS LT	Neutral	1359.5	1337	1314	1301	1373	1386	1409
MAHINDRA & MAHIN	Neutral	3198.45	3132	3066	3022	3242	3286	3352
MANAPPURAM FINAN	Neutral	208.64	202	196	192	212	216	222
MARICO LTD	Negative	649.25	642	634	623	661	672	680
MARUTI SUZUKI IN	Neutral	13049.5	13006	12961	12909	13102	13154	13199
MAXHEALTH	Negative	1140	1119	1097	1083	1155	1169	1192
MAX FINANCIAL SE	Neutral	1112.55	1100	1088	1078	1123	1132	1145
MCX INDIA LTD	Negative	6001.75	5933	5865	5774	6091	6181	6249
METROPOLIS HEALT	Neutral	1839.3	1817	1794	1771	1863	1886	1909
MRF LTD	Neutral	112875.1	111720	110564	108828	114612	116348	117504
MUTHOOT FINANCE	Negative	2244.55	2226	2206	2187	2264	2284	2303
SAMVARDHANA MOTH	Neutral	138.07	137	135	133	140	141	144

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2868.5	2829	2787	2757	2900	2931	2972
NATIONAL ALUMIN	Positive	200.49	198	195	193	203	205	208
Naukri	Negative	7860.1	7720	7580	7380	8060	8260	8400
NAVIN FLUORINE I	Negative	4220	4166	4112	4060	4272	4324	4378
NBCC	Negative	92.48	92	91	89	94	95	97
NCC	Negative	207.3	200	192	181	219	230	238
NESTLE INDIA LTD	Negative	2225.1	2210	2194	2180	2240	2254	2271
NHPC	Negative	77.43	78	76	76	79	80	81
NMDC LTD	Positive	66.66	65	64	63	67	68	69
NTPC LTD	Neutral	316.95	313	309	306	320	323	327
NYKAA	Negative	173.46	171	168	167	176	178	181
OBEROI REALTY	Neutral	1813	1781	1749	1718	1845	1875	1908
OIL INDIA	Negative	424.8	414	405	398	430	437	446
OIL & NATURAL GA	Negative	248.9	246	244	240	253	256	259
ORACLE FINANCIAL	Neutral	9452.7	9279	9105	8987	9571	9689	9864
PAGE INDUSTRIES	Negative	42983.05	42331	41678	40656	44006	45028	45681
PAYTM	Neutral	809.8	792	774	759	826	842	859
PERSISTENT SYS	Neutral	6254.1	6194	6135	6080	6308	6363	6422
PETRONET LNG LTD	Neutral	315.45	310	306	302	318	322	327
PHOENIX MILL	Neutral	1643.75	1615	1586	1561	1669	1694	1722
PI INDUSTRIES	Negative	3543.85	3470	3395	3338	3601	3657	3732
PIDILITE INDS	Negative	2870.6	2841	2810	2774	2907	2944	2974
PIRAMAL ENTERPRI	Negative	1034.9	1018	1003	985	1051	1069	1085
POLICYBAZAR	Negative	1718	1674	1630	1601	1747	1776	1819
POLYCAB INDIA LT	Negative	5869.7	5816	5761	5694	5938	6005	6060
POONAWALA	Neutral	316.7	312	306	299	324	332	337
POWER FINANCE	Neutral	409.65	398	387	376	420	431	442
POWER GRID CORP	Negative	278.15	272	265	260	284	289	296
Prestige	Negative	1347.7	1326	1304	1277	1375	1402	1424
PUNJAB NATL BANK	Negative	99.27	98	97	96	100	101	102

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Neutral	1088.35	1051	1015	964	1138	1189	1225
RAMCO CEMENT/THE	Negative	894.8	866	836	816	916	936	966
RBL BANK LTD	Negative	169.5	166	163	161	171	173	177
REC LTD	Positive	441.2	428	415	403	453	465	478
RELIANCE INDS	Negative	1266.7	1258	1249	1237	1280	1293	1302
SBI CARDS & PAYM	Negative	815.55	803	790	782	823	830	843
SBI LIFE INSURAN	Negative	1470.95	1458	1445	1436	1480	1489	1501
SHREE CEMENT	Positive	28249.1	27934	27619	27371	28497	28745	29059
SHRIRAM FINANCE	Positive	559.55	551	541	527	575	589	599
SIEMENS LTD	Negative	5505.5	5402	5299	5150	5654	5803	5906
SJVN	Negative	95.39	94	93	92	97	99	100
SOLAR INDS	Negative	9085.8	8907	8727	8503	9311	9535	9715
Sonacoms	Positive	529.6	520	512	504	536	544	552
SRF LTD	Negative	2879.95	2851	2820	2788	2913	2946	2976
STATE BANK IND	Negative	737.2	726	715	698	754	771	782
STEEL AUTHORITY	Positive	110.32	109	106	105	113	114	116
SUN PHARMA INDU	Negative	1749.8	1733	1717	1707	1759	1769	1784
SUN TV NETWORK	Neutral	631.65	618	603	587	648	664	679
SUPREME INDS	Negative	4021.75	3952	3883	3844	4060	4099	4168
SYNGENE INTERNAT	Negative	743.5	731	720	710	752	762	773
TATA CHEMICALS	Negative	931.4	921	910	900	941	952	962
TATA COMM	Positive	1605.8	1586	1566	1548	1624	1642	1662
TATA CONSULTANCY	Negative	4029.4	3994	3960	3912	4076	4124	4158
TATA CONSUMER PR	Positive	1021.2	1012	1003	993	1031	1041	1051
TATAELXSI	Negative	6436.6	6361	6285	6238	6484	6531	6607
TATA MOTORS LTD	Negative	706.75	702	696	689	715	722	728
TATA POWER CO	Positive	367.1	363	359	354	372	377	381
TATA STEEL LTD	Positive	138.31	135	131	129	141	143	148



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Positive	1692.1	1668	1644	1631	1706	1720	1744
TIINDIA	Negative	2909.85	2876	2843	2796	2956	3003	3036
TITAN CO LTD	Negative	3424.8	3390	3356	3324	3456	3488	3522
TORRENT PHARMA	Positive	3258.6	3179	3100	3053	3305	3352	3431
TORRENT POWER	Positive	1407.3	1378	1348	1333	1424	1440	1470
TRENT LTD	Neutral	5454.4	5300	5146	5038	5563	5672	5826
TVS MOTOR CO LTD	Neutral	2605.65	2577	2550	2524	2631	2658	2685
ULTRATECH CEMENT	Positive	11640.6	11499	11358	11241	11757	11874	12015
UNION BANK	Neutral	117.85	116	115	112	121	123	125
UNITED BREWERIES	Negative	2048.65	2030	2012	1989	2071	2094	2112
UNITED SPIRITS	Negative	1427.5	1407	1388	1376	1438	1450	1469
UPL LTD	Positive	641.35	635	628	622	649	656	663
VBL	Negative	553.7	544	536	523	565	578	587
VEDANTA LTD	Neutral	455.8	445	436	430	460	466	476
VODAFONE IDEA LT	Positive	9.47	10	9	10	11	11	11
VOLTAS LTD	Negative	1383.25	1340	1298	1274	1406	1430	1472
WIPRO LTD	Negative	318	315	312	310	320	322	325
YES BANK	Negative	19.12	19	19	18	19	19	19
ZOMATO	Positive	233.9	231	228	226	237	238	242
ZEE ENTERTAINMEN	Neutral	109.46	107	105	103	111	113	114
ZYDUS LIFESCIENC	Neutral	994.15	985	975	962	1009	1023	1033

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
5-Feb-25	Lemon Tree	139	Buy	145-150	170	138	3 Months
5-Feb-25	Kotak Bank	1929	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4880	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	737	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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