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Fundamental Outlook

Global Market Summary



- **US Markets plunged 1-2%**, after Israel launched military strikes on Iran, followed by retaliation from Tehran, with traders fearing the clash may spiral into a wider global and economic conflict. Israel attacked Iranian nuclear sites.
- **European markets fell ~1%** as as Israel launched airstrikes across Iran, spurring big moves in energy stocks and airlines as oil prices jumped
- Dow futures is currently trading **+0.3% higher**
- **Asian markets are trading in slight green**

Global Cues: Muted

Indian Market Summary



- **Indian equities** fell sharply, reacting to weak global cues and surge in crude oil prices after Israel launched military strikes on Iran on Friday.
- **Nifty50** ended **with loss of 170 points at 24,719 (-0.7%)**.
- **Nifty Midcap100 and Smallcap100 indices** were **down 0.6% each**.
- **FII**s: **-Rs 1,263cr**; **DII**s **+Rs3,041cr**
- **GIFT Nifty** is trading in **slight green**.

Domestic Cues: Muted

News & Impact



16-Jun-25

Tata Motors: Global rating agency Moody's upgraded Tata JLR's CFR to Ba1 from Ba2, reflecting its view that JLR would be a more integral part of Tata Motors Limited's operations. Moody's expected support for TML from its parent Tata Sons which would also be extended to JLR. Outlook on JLR's ratings remains positive reflecting its view that rating could be further upgraded if its operating performance continues to be robust

Impact: Positive

ITC: The company acquired Sresta Natural Bioproducts for an upfront consideration of Rs 400 crore. SNBPL has become a wholly owned subsidiary of the company post-acquisition.

Impact: Positive

Sun Pharma: Company's Halol plant gets 8 observations from US FDA after latest inspection

Impact: Negative

Indigo: InterGlobe Aviation's founder may sell about 4% stake in the airline via block deals. IndiGo's Founder currently holds 35.7% stake in the company

Impact: Buying opportunity at lower levels

Actionable Idea



16-Jun-25

Oil India: CMP Rs 478

(MTF Stock)

- Brent Crude surged over 3% to 4-month high to above \$75/bbl as the conflict between Israel and Iran continued to escalate and report of Israel strike refinery in Iran gas field. This augurs well for upstream companies like ongc , oil india
- OINL is also implementing new technologies to raise production.
- Capacity expansion for NRL (from 3mmt to 9mmt) is anticipated to be completed by Dec'25, which will drive further growth.
- Further, the ~1.5mmcmd DNPL capacity expansion by Oct'25 is expected to support production volume growth in the near term. The company continues to focus on exploration and aims to achieve 10-12mmtoe p.a. production by 2030.

View: Buy

Actionable Idea



16-Jun-25

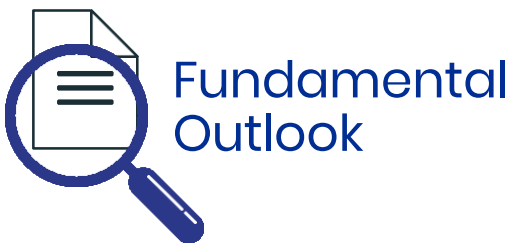
Bajaj Finance : CMP ₹ 9,175

(MTF Stock)

- Bajaj Finance Ltd to trade ex-bonus and ex-stock split today. Bonus issue is in 4:1 ratio while Stock Split is from Rs 2 to Re 1.
- Management indicated that it was witnessing improving asset quality trends in
- early vintages across the portfolio.
- For FY26, BAF guided an AUM growth of ~24-25%, aided by new business launches in the last 2-3 years. NIM to remain stable YoY with a 40-50bp decline in the cost-to-income ratio. Management targets an RoA/RoE of ~4.4-4.6%/~19-20% in FY26.

View: Positive

Focus Ideas for the Month



All Stock available in MTF

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	439	578	32%
Niva Bupa	Buy	82	100	22%
Nuvama Wealth	Buy	7,090	8,600	21%
ICICI Bank	Buy	1,417	1,650	16%
M&M	Buy	3,006	3,482	16%

Technical Outlook

Nifty Technical Outlook



16-Jun-25

NIFTY (CMP : 24718) Nifty immediate support is at 24600 then 24442 zones while resistance at 25000 then 25100 zones. Now till it holds below 25000 zones, upside could be capped for a profit booking decline towards 24600 then 24442 zones while hurdles can be seen at 25000 then 25100 zones.

1-Nifty50 - 13/06/25



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Bank Nifty Technical Outlook



16-Jun-25

BANK NIFTY (CMP : 55527) Bank Nifty support is at 55250 then 55000 zones while resistance at 55750 then 56000 zones. Now till it holds below 55750 zones some weakness could be seen towards 55250 then 55000 levels while on the upside hurdle is seen at 55750 then 56000 levels.

1-Niftybank - 13/06/25



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Sectoral Performance

16-Jun-25

Indices	Closing	% Change			
	13-Jun	1-day	2-days	3-days	5-days
NIFTY 50	24719	-0.68%	-1.68%	-1.54%	-1.14%
NIFTY BANK	55527	-0.99%	-1.65%	-1.95%	-1.86%
NIFTY MIDCAP 100	58227	-0.37%	-1.95%	-2.44%	-1.33%
NIFTY SMALLCAP 250	17210	-0.38%	-1.82%	-1.90%	-0.44%
NIFTY FINANCIAL SERVICES	26336	-0.92%	-1.70%	-1.98%	-1.91%
NIFTY PRIVATE BANK	27528	-0.91%	-1.69%	-1.94%	-1.09%
NIFTY PSU BANK	6935	-1.18%	-2.43%	-3.29%	-2.33%
NIFTY IT	38469	0.02%	-0.81%	0.44%	3.15%
NIFTY FMCG	54527	-1.05%	-2.32%	-2.97%	-2.29%
NIFTY OIL & GAS	11444	-0.73%	-2.40%	-0.97%	-0.03%
NIFTY PHARMA	21985	-0.23%	-0.33%	0.17%	1.39%
NIFTY AUTO	23327	-0.36%	-2.01%	-1.82%	-1.41%
NIFTY METAL	9259	-0.96%	-2.50%	-2.64%	-1.57%
NIFTY REALTY	1007	0.06%	-1.97%	-1.88%	-3.13%
NIFTY INDIA DEFENCE	8792	1.51%	-0.23%	-2.27%	-1.43%
NIFTY CPSE	6530	0.22%	-1.30%	-1.55%	-0.31%

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Technical Trading Idea

16-Jun-25

TECHM

(Mcap ₹ 1,62,440 Cr.)

F&O Stock, MTF Stock

- Cup and handle pattern breakout on the daily chart.
- Higher than average traded volumes.
- Respecting 50 DEMA support zones.
- RSI momentum indicator rising.
- We recommend to buy the stock at CMP ₹1659 with a SL of ₹1604 and a TGT of ₹1750.

RECOs	CMP	SL	TARGET	DURATION
Buy	1659	1604	1750	Weekly



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Stocks On Radar

16-Jun-25

ONGC

(CMP: 251, Mcap ₹ 3,16,407 Cr.)

F&O Stock, MTF Stock

- Falling supply trendline breakout on daily scale.
- Surge in volumes visible.
- MACD indicator giving bullish crossover.
- Immediate support at 240.



APOLLOHOSP

(CMP: 6995, Mcap ₹ 1,00,570 Cr.)

F&O Stock, MTF Stock

- Breakout above 7055
- Respecting 50 DEMA support zones.
- MACD momentum indicator positively placed.
- Immediate support at 6865.



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Derivative Outlook

Derivative Outlook



- Nifty June future closed at 24,727.40 with a premium of 8.80 point v/s 49.20 point premium in the last session.
- Nifty Put/Call Ratio (OI) decreased from 0.92 to 0.89 level.
- India VIX increased by 7.60% to 15.08 level.

FII Cash & Derivative Activity



16-Jun-25

- FII on Derivatives front : Short Built up in index futures, Call buying and Put selling in index options.
- In the cash market : FIIs were net sellers to the tune of 1233 Cr while DIIs were net buyers worth 2906 Cr.
- FIIs long short ratio : Decreased to 19.07%

INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
9-Jun-25	5105	3108	-2156	-3361	9-Jun-25	58	48	986	1604	9-Jun-25	21877	11625	7230	5769	9-Jun-25	18362	2766	7241	18132
10-Jun-25	-388	-1699	-130	-4145	10-Jun-25	-2917	1200	-2978	-1667	10-Jun-25	17212	5858	-36409	9362	10-Jun-25	6224	-23708	8433	5074
11-Jun-25	-2322	-1630	3531	390	11-Jun-25	5441	1815	-2944	-4343	11-Jun-25	8816	7186	-13992	8396	11-Jun-25	1628	-10871	2331	17318
12-Jun-25	6298	1569	-2522	-1090	12-Jun-25	-5633	-5600	10407	5081	12-Jun-25	14973	3159	-25787	45193	12-Jun-25	-7161	-14162	70456	-11595
13-Jun-25	3418	7231	164	-1470	13-Jun-25	129	-2583	4895	6902	13-Jun-25	-1246	6421	-17380	30070	13-Jun-25	-2514	-3900	31171	-6892

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
9-Jun-25	381856	0	42852	55629	9-Jun-25	289976	0	69075	121287	9-Jun-25	347539	0	10142	35530	9-Jun-25	278771	0	24089	90351
10-Jun-25	322539	0	38911	49617	10-Jun-25	276479	0	44125	90463	10-Jun-25	134103	0	48414	67667	10-Jun-25	179611	0	21609	48964
11-Jun-25	55215	0	125461	145054	11-Jun-25	273734	0	-33841	85836	11-Jun-25	81246	0	106450	107673	11-Jun-25	269655	0	-36967	62680
12-Jun-25	-761149	0	-259567	-440177	12-Jun-25	-995644	0	-143673	-321576	12-Jun-25	-1093005	3333	-167598	-380631	12-Jun-25	-1145461	0	-90519	-401920
13-Jun-25	346285	0	52882	214645	13-Jun-25	468197	0	47808	97808	13-Jun-25	214722	1000	54852	122922	13-Jun-25	204439	0	65483	123574

Today's OI Changes (in contracts)										Cumulative Positions (in contracts)									
Clients	Index Futures			Index Calls			Index Puts			Clients	Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net		Long	Short	Net	Long	Short	Net	Long	Short	Net
	3418	129	3289	346285	468197	-121912	214722	204439	10283		200462	123905	76557	2117643	2408089	-290446	1651481	1925375	-273894
DII	7231	-2583	9814	0	0	0	1000	0	1000	DII	87622	34557	53065	70	0	70	15534	0	15534
FII	164	4895	-4731	52882	47808	5074	54852	65483	-10631	FII	32115	136324	-104209	539681	374625	165056	593490	382522	210968
Pro	-1470	6902	-8372	214645	97808	116837	122922	123574	-652	Pro	19890	45303	-25413	974002	848682	125320	839861	792469	47392

FII Derivatives Activity		Index Long Short Ratio	
Segment	Net Amount (in Cr)		
Index Futures	-776	Clients	61.80%
Index Options	-1429	DII	71.72%
Stock Futures	-2699	FII	19.07%
Stock Options	-686	Pro	30.51%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	13-Jun-25	12-Jun-25	11-Jun-25	10-Jun-25	9-Jun-25	6-Jun-25	5-Jun-25
FIIs	-1233.47	-3831.42	-446.31	2301.87	1992.87	1009.71	-208.47
DIIs	2906.13	9393.85	1584.87	1113.34	3503.79	9342.48	2382.4



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Please read all related documents carefully.

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Nifty : Option Data



16-Jun-25

- Maximum Call OI is at 25000 then 25500 strike while Maximum Put OI is at 24500 then 24700 strike.
- Call writing is seen at 24700 then 25000 strike while Put writing is seen at 24500 then 24600 strike.
- Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 24900 levels.

Nifty 50 OI Chart(19 Jun 2025)



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Option - Buying side strategy



16-Jun-25


Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	24500 PE till it holds below 25000	Bear Put Spread (Buy 24500 PE and Sell 24300 PE) at net premium cost of 40-45 points
Sensex (Weekly)	80500 PE till it holds below 81300	Bear Put Spread (Buy 81000 PE and Sell 80800 PE) at net premium cost of 70-80 points
Bank Nifty (Monthly)	54800 PE till it holds below 55750	Bear Put Spread (Buy 55500 PE and Sell 55000 PE) at net premium cost of 170-200 points

Option - Selling side strategy



16-Jun-25

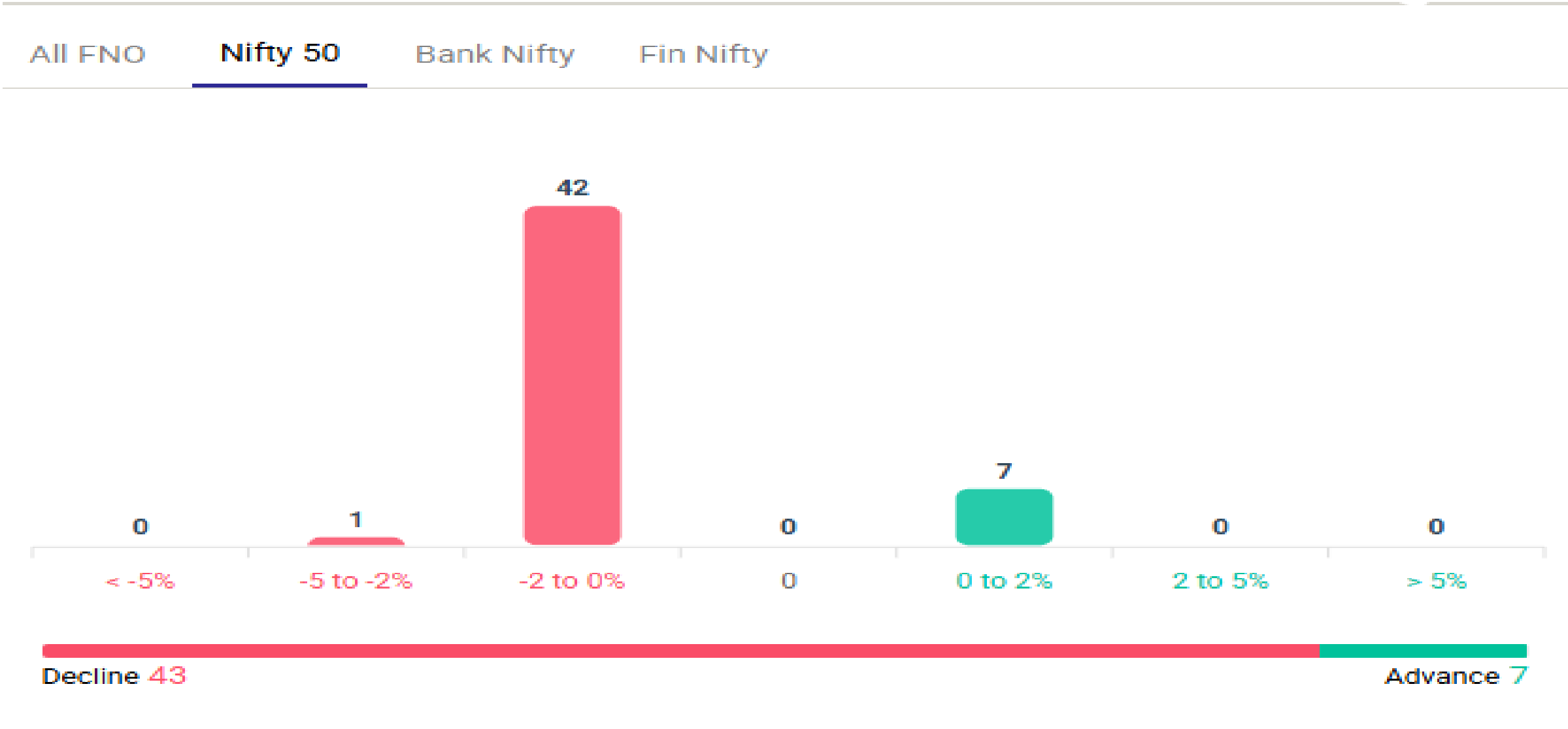
Index	Writing
Nifty (Weekly)	23300 PE & 25400 CE
Sensex (Weekly)	76500 PE & 83500 CE
Bank Nifty (Monthly)	52500 PE & 57500 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		16-Jun-25	Weekly Expiry		19-Jun-25	Days to weekly expiry		4
								
Nifty		24719	India VIX		15.1			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.5%	24350	73	25050	49	122	Aggressive
1.25	79%	± 1.9%	24250	58	25150	33	90	Less Aggressive
1.50	87%	± 2.3%	24150	46	25250	22	68	Neutral
1.75	92%	± 2.7%	24050	37	25350	14	51	Conservative
2.00	95%	± 2.9%	24000	34	25400	12	46	Most Conservative
Date		16-Jun-25	Monthly Expiry		26-Jun-25	Days to weekly expiry		9
Bank Nifty		55527						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.7%	54600	288	56400	316	604	Aggressive
1.25	79%	± 2.0%	54400	241	56600	259	500	Less Aggressive
1.50	87%	± 2.4%	54200	208	56800	209	418	Neutral
1.75	92%	± 2.9%	53900	168	57100	153	321	Conservative
2.00	95%	± 3.3%	53700	145	57300	123	268	Most Conservative
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Nifty Advance Decline & Ban update

Stocks in Ban: TITAGARH, ABFRL, CHAMBLFERT, MANAPPURAM, IREDA, RBLBANK, IEX, BSOFT, CDSL, HUDCO

Advance & Decline

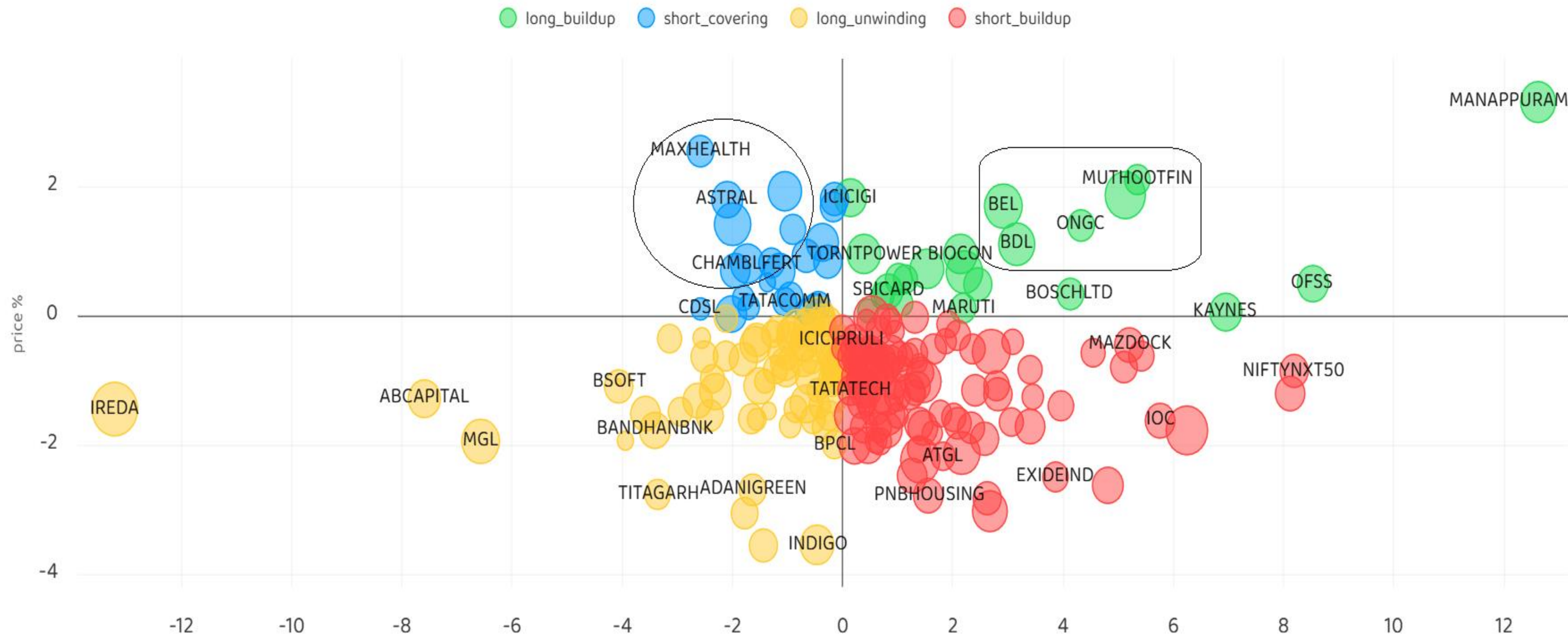


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Stocks : Derivatives Outlook



16-Jun-25



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Stocks : Options on radar



16-Jun-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
MUTHOOTFIN	2600 CE	Buy	62-63	52	83	Long Built up
TECHM	1660 CE	Buy	31-32	27	40	Long Built up
GLENMARK	1680 CE	Buy	31-32	24	46	Long Built up

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
JINDALSTEL	920 PE	Buy	17-18	13	26	Short Built up
HDFCBANK	1920 PE	Buy	22-23	17	33	Short Built up

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Quant Outlook

Quant Intraday Sell Ideas



What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
ADANI PORTS (Sell)	1,405	1,419	1,391
MFSL (Sell)	1,526	1,541	1,511

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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