

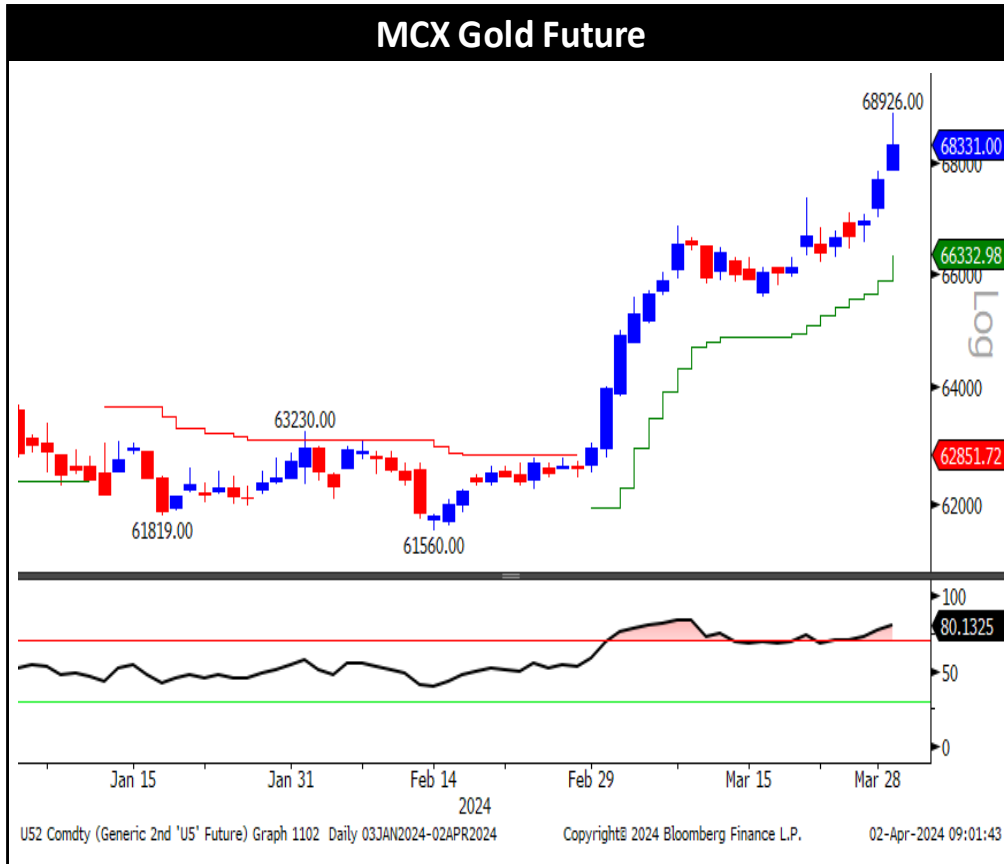


# Commodity Daily | 02-April-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2251.44	2229.87	21.57	0.97%
COMEX Silver	25.0842	24.9631	0.1211	0.49%
WTI Crude Oil	83.71	83.17	0.54	0.65%
Natural Gas	1.837	1.763	0.074	4.20%
LME Copper	NA	8867	NA	NA
LME Zinc	NA	2439	NA	NA
LME Lead	NA	2055	NA	NA
LME Aluminium	NA	2337	NA	NA
<b>Currencies</b>				
Dollar Index	105.019	104.546	0.473	0.45%
USDINR	NA	83.405	NA	NA
EURUSD	1.0743	1.0789	-0.0046	-0.43%
<b>Global Equity Indices</b>				
Hang Seng Index	NA	16541	NA	NA
Shanghai	3077	3011	67	2.22%
S&P 500 Index	5244	5254	-11	-0.20%
Dow Jones	39567	39807	-241	-0.60%
Nasdaq	18293	18255	39	0.21%
FTSE 500	NA	7953	NA	NA
CAC Index	NA	8206	NA	NA
DAX Index	NA	18492	NA	NA

## GLOBAL MARKET ROUND UP

- ⇒ Gold steadied after surging to a record in the previous session following data showing US inflation was cooling, before paring gains on a surprise expansion in manufacturing.
- ⇒ The Comex spot gold hit an all-time high of \$2,265.73 an ounce early on Monday after a closely watched index of consumer spending came in cooler than anticipated on Friday, supporting the case for rate cuts in the coming months.
- ⇒ Crude oil advanced to trade near a five-month high, with heightened geopolitical risks in the Middle East and tighter supply from Mexico helping to buoy prices. An Israeli airstrike on Iran's embassy in Syria killed a top military commander and others, with Tehran saying it would respond decisively.
- ⇒ Copper advanced to the highest level in more than a week as investors weighed upbeat factory data from top consumer China and the US. The potential for output cuts by the country's leading smelters also boosted traders' sentiment.
- ⇒ Amidst a mixed Asian market, Hong Kong equities surged, but bonds in the region declined as investors reduced their expectations of the Federal Reserve's easing.



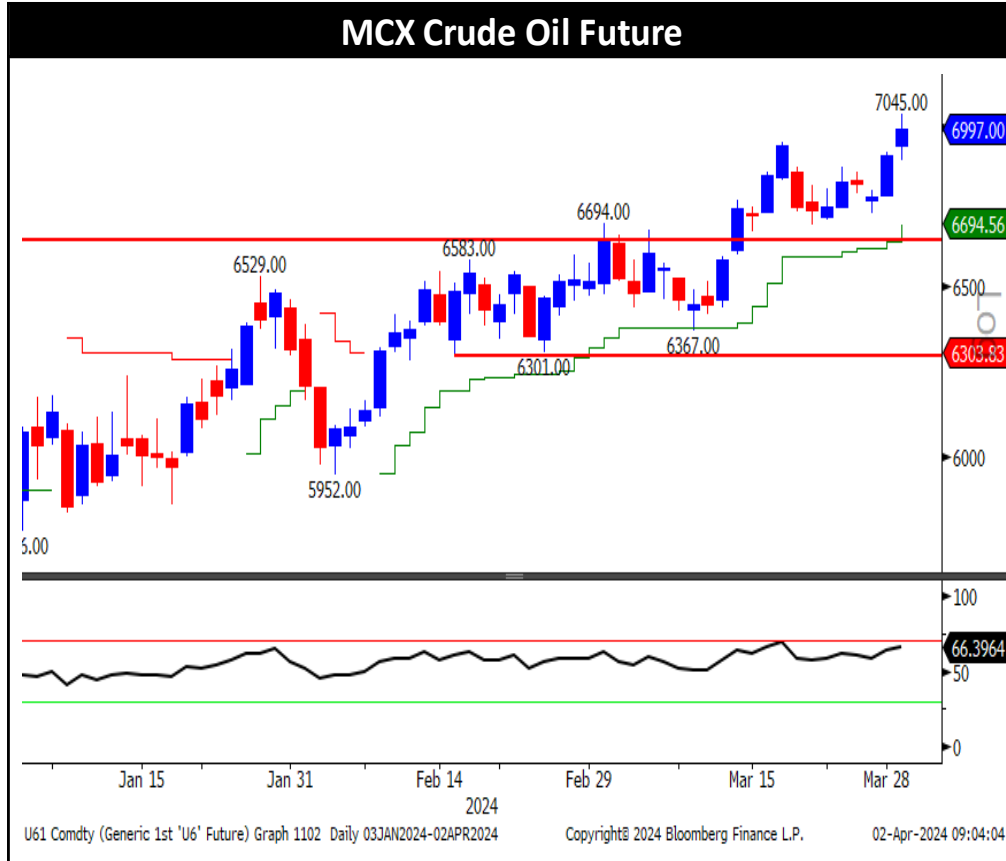
⇒ **Trading Range:** Jun Fut 67800-69000

⇒ **Intraday Trading Strategy :** Buy Gold Jun Fut at 68550-68600 TGT 69000 SL 68380



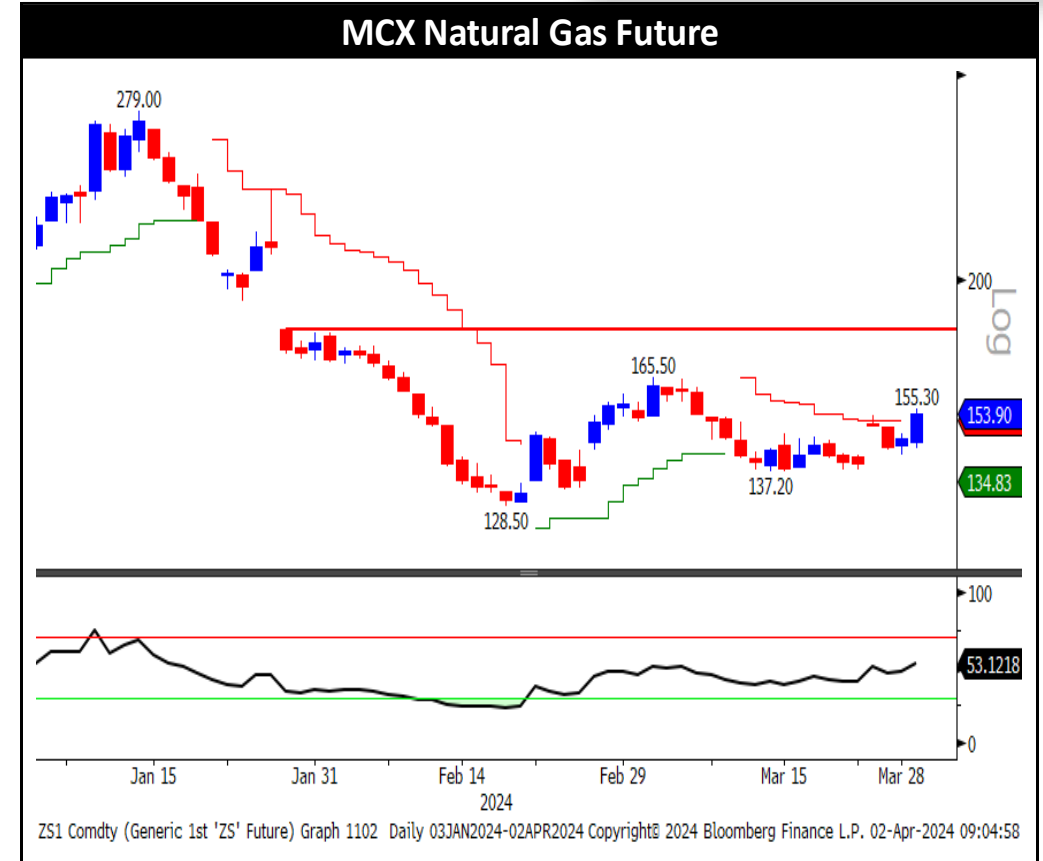
⇒ **Trading Range:** 74800-76500

⇒ **Intraday Trading Strategy :** Buy Silver Mini Apr Fut 75500-75550 TGT 76400 SL 74970



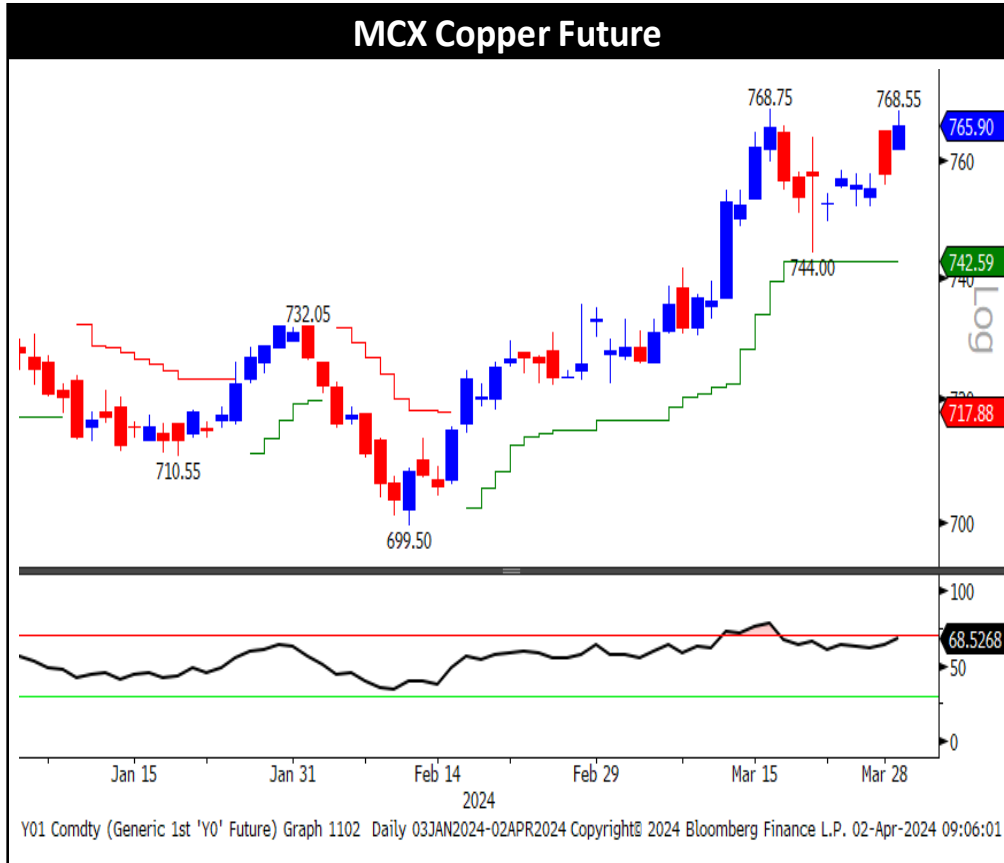
⇒ **Trading Range: 6924-7100**

⇒ **Intraday Trading Strategy : Buy Crude oil Apr Fut at 6960-6970 TGT 7050/7100 SL 6905**



⇒ **Trading Range: 145-159**

⇒ **Intraday Trading Strategy : Buy Natural Gas Apr Fut at 150 TGT 156/159 SL 144.80.**



⇒ **Trading Range: Apr Fut 759-775**

⇒ **Intraday Trading Strategy : Buy Copper Apr Fut at 763-764 TGT 772/775 SL 759**



⇒ **Trading Range: Apr Fut 215.20-222**

⇒ **Intraday Trading Strategy : Buy Zinc Apr Fut at 217.50 TGT 220.50/222 SL 215.80**

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	68382	66306	67344	67837	68875	69420	70458	67263	66326	80.0
Silver	75621	73001	74311	74921	76231	76931	78241	74937	74731	62.6
Crude Oil	6978	6672	6825	6911	7064	7131	7284	6865	6695	66.4
Natural Gas	151	128	139	147	158	163	174	149	157	44.6
Copper	765	752	759	762	769	772	779	761	753	64.9
Zinc	218	215	216	217	219	219	221	218	221	43.5
Lead	179	177	178	178	179	179	180	178	180	39.2
Aluminium	209	207	208	209	210	210	211	208	206	62.1

## Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	67888	68926	67888	68331	0.93%	23543	0%	6984	-26%
Silver	75450	76320	75010	75532	0.64%	22988	2%	18060	11%
Crude Oil	6940	7045	6892	6997	1.27%	7729	29%	16637	2%
Natural Gas	145.80	155.30	143.60	153.90	5.05%	53467	-7%	117041	39%
Copper	761.85	768.55	761.85	765.90	0.69%	4380	1%	2351	-16%
Zinc	216.95	218.55	216.95	217.70	0.35%	3314	-1%	949	-50%
Lead	178.45	178.75	178.20	178.55	0.08%	720	2%	96	-79%
Aluminium	208.65	209.65	208.55	209.55	0.41%	3539	1%	289	-69%

## Disclosure:

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