

MARKET AT A GLANCE

Tuesday, 27 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41240.52	0.16
Shanghai	2851.51	-0.14
Sensex	81698.11	-0.18
MSCI Asia Pacific	185.848	0.21

Currencies

Currencies	Rate	% Chg
USDINR	83.887	0.06
EURUSD	1.1166	0.04
USDJPY	144.71	0.13
Dollar Index	100.838	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2507.00	-0.52
Silver (\$/oz)	29.88	-0.42
NYMEX Crude Oil (\$/bbl)	77.07	-0.45
NYMEX NG (\$/mmbtu)	1.969	0.66
COMEX Copper (\$/Lbs)	4.2375	0.06
LME NICKEL (\$/T)	16758	1.40
LME LEAD (\$/T)	2117.5	0.36
LME ZINC (\$/T)	2512	-0.29
LME ALUMINIUM (\$/T)	2245	-0.55

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71636	0.19
Silver mini	85392	0.36
Crude oil	6472	-0.17
Natural Gas	165.0	0.16
Copper	813.40	0.34
Nickel	1870.00	0.50
Lead	188.30	0.32
Zinc	269.40	-0.58
Aluminium	232.40	0.12

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remains on the positive side. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	It is necessary to cross above \$30 to extend rallies. Inability to break it would see corrective selloffs.	↔
Crude Oil NYMEX	Upticks would continue while the support of Rs 74 hold downside.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Consistent trades above Rs 72000 needed to extend rallies. If not may see corrective selloffs.	↔
Silver KG Sep	Choppy trading expected initially. Anyhow if prices sustain above Rs 85000 would extend rallies.	↔
Crude Oil Sep	Stiff resistance is seen at Rs 6500 which needed to clear for extending rallies.	↔
Natural Gas Aug	While below Rs 176 there are chances of extend weak momentum.	↔
Copper Sep	Prices remain choppy inside Rs 800-816 levels and either side breakout would suggest fresh directions.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	Inability to break above Rs 271 may see weak momentum for the day.	↔
Lead Sep	Consistent trades above Rs 190 would extend recovery rallies.	↔
Aluminium Sep	Resistance above Rs 234 would see fresh rallies. Else, choppy with mild negative bias for the day.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71779	71519	71283	72015	72275	72511	72771
	GOLDM SEP4	71243	70986	70720	71509	71766	72032	72289
	GOLD GUINEA AUG4	56753	56013	55362	57404	58144	58795	59535
	SILVER SEP4	84957	84245	83639	85563	86275	86881	87593
	SILVERM AUG4	84450	83812	83140	85122	85760	86432	87070
	SILVER MIC AUG4	87588	86912	86323	88177	88853	89442	90118
BASE METALS	COPPER AUG4	794.9	789.6	786.1	798.4	803.6	807.1	812.4
	COPPER SEP4	810.5	807.1	804.2	813.4	816.8	819.7	823.1
	LEAD AUG4	182.0	179.2	175.1	186.1	188.9	193.0	195.8
	LEAD SEP4	187.7	187.1	186.2	188.6	189.2	190.1	190.7
	ZINC AUG4	267.2	265.2	263.8	268.6	270.6	272.0	274.0
	ZINC SEP4	268.9	267.7	266.2	270.4	271.7	273.2	274.4
	ALUMINIUM AUG4	227.7	226.0	223.1	230.6	232.4	235.3	237.0
ENERGY	ALUMINIUM SEP4	268.9	267.7	266.2	270.4	271.7	273.2	274.4
	NATURALGAS AUG4	161.9	159.1	155.2	165.8	168.6	172.5	175.3
INDICES	CRUDE OIL SEP4	6363	6242	6166	6439	6560	6636	6757
	MCX BULLDEX	18019	17939	17858	18100	18180	18261	18341

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2493.3	2479.7	2473.0	2500.0	2513.6	2520.3	2533.9
	SILVR 5000 AUG24	28.85	28.70	28.40	29.15	29.30	29.60	29.75
	LIGHT CRUDE OCT4	75.60	74.04	73.04	76.60	78.16	79.16	80.72
	NAT GAS SEP24	1.93	1.90	1.85	1.97	2.00	2.05	2.08
	HG COPPER AUG24	4.20	4.19	4.19	4.20	4.21	4.21	4.22
LME	ZINC	2799	2797	2736	2860	2862	2923	2925
	LEAD	2119	2061	2059	2121	2179	2181	2239
	ALUMINIUM	2456	2428	2382	2502	2530	2576	2604

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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