Daily Derivatives

06 August, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24624.65	0.04
SENSEX	78581.00	0.19
BANKNIFTY	57739.95	-0.29
INDIA VIX	12.06	-1.07

Market Outlook

The Indian market witnessed a range-bound yet volatile trading session following the newly implemented CAS mechanism. The benchmark Nifty50 index traded within a narrow range of 24,500 to 24,700, while the overall positive bias remained intact as long as the index sustained above its 200-DEMA on the technical charts. From the derivative prospect, fresh Call writing was observed at the 24,700 and 24,800 strikes, indicating immediate resistance zone, while fresh Put writing at the 24,500 strike suggested an immediate downside cushion. Overall, the prevailing technical and derivative setup suggests a buy-on-dips approach to mitigate the downside risk.

TRADE IDEA OF THE DAY -

ICICI BANK

BUY 25 AUG 1450 CALL	
Entry Range	19 - 21
Target	35
Stop Loss	14

Rationale

- ICICIBANK continues to maintain a bullish structure, forming a series of higher highs and higher lows along with the resilient price action near its short term moving average of 20-DEMA. As long as the stock holds above the 1400 1420 support zone, the prevailing uptrend is likely to remain intact with potential to retest the 1480-1500 zone.
- Momentum indicators remain constructive, with the RSI holding above the 60 mark, reflecting sustained buying interest. The weekly MACD histogram traded in a positive trajectory, indicating that the broader bullish momentum remains intact.
- On the weekly timeframe, stock prices traded in a rising channel, suggesting the continued strength in the broader trend. Any short-term consolidation is likely to attract buying interest, with the upside potential of 1500 zone.

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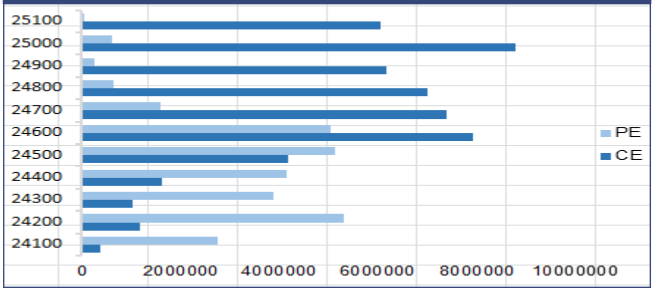
NIFTY

LTP (Future)	24637.00
OI (In Lots)	190193
CHANGE IN OI (%)	4.91
PRICE CHANGE (%)	0.33

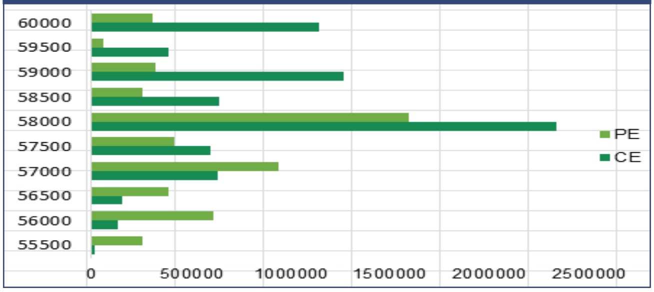
BANKNIFTY

LTP (Future)	57803.00
OI (In Lots)	73134
CHANGE IN OI (%)	2.15
PRICE CHANGE (%)	0.15

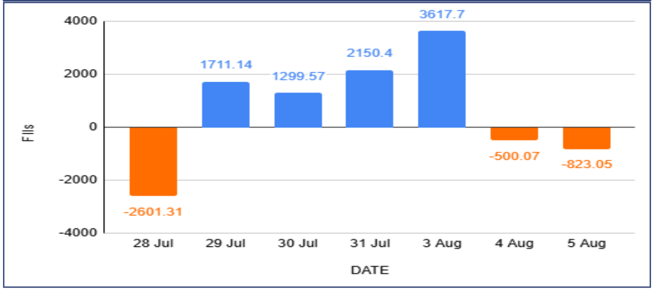
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
APLAPOLLO	1938	6.44	16335	21.91
JUBLFOOD	472.75	1.27	15154	15.56
SONACOMS	819.85	4.38	10093	14.23
LTM	4696.8	7.22	18528	11.22

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BSE	3525.5	-2.21	54768	29.03
MCX	2610	-2.46	40583	20.41
MARICO	858.05	-1.89	15409	15.94
CUMMINSIND	5367	-2.60	23134	13.82

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
HINDZINC	596.75	5.81	565.5
SONACOMS	819.5	4.34	790
JSWSTEEL	1331.3	2.73	1300.9
HINDALCO	1040.3	2.19	1019

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3078	3106	3050	3030	3009
ADANIPORTS	1711	1722	1700	1689	1677
APOLLOHOSP	9006	9102	8910	8817	8724
ASIANPAINT	2782	2804	2760	2743	2727
AXISBANK	1263	1271	1253.9	1246	1238
BAJAJ-AUTO	11873	11947	11800	11653	11507
BAJAJFINSV	2111	2136	2086	2069	2051
BAJFINANCE	1168	1178	1158.8	1147	1136
BEL	393	397	390	386	382
BHARTIARTL	2022	2066	1978	1943	1908
CIPLA	1467	1475	1458.8	1447	1436
COALINDIA	418	421	415.5	412	409
DRREDDY	1184	1191	1176	1163	1150
EICHERMOT	8035	8084	7986.5	7922	7857
ETERNAL	314	317	310.35	308	306
GRASIM	3257	3289	3224	3164	3103
HCLTECH	1371	1392	1350	1333	1316
HDFCBANK	740	746	735	731	727
HDFCLIFE	549	553	545	539	532
HINDALCO	1050	1059	1040	1021	1002
HINDUNILVR	2097	2109	2085.3	2074	2062
ICICIBANK	1459	1469	1450.1	1436	1422
INDIGO	5483	5566	5400	5342	5284
INFY	1180	1186	1174	1165	1156
ITC	289	290	286.95	285	283

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	267	271	261.95	259	256
JSWSTEEL	1346	1362	1330	1299	1269
KOTAKBANK	402	404	400	396	392
LT	4079	4101	4057	4030	4003
M&M	3482	3510	3455.4	3432	3408
MARUTI	14263	14336	14190	14103	14016
MAXHEALTH	1089	1098	1080	1069	1057
NESTLEIND	1534	1547	1520	1497	1474
NTPC	352	355	349.9	345	340
ONGC	244	247	240.2	238	236
POWERGRID	284	287	281.75	280	279
RELIANCE	1296	1312	1280	1267	1254
SBILIFE	1904	1928	1879.9	1862	1844
SBIN	1060	1065	1055	1045	1035
SHRIRAMFIN	1132	1142	1122.4	1103	1083
SUNPHARMA	1961	1982	1940	1927	1913
TATACONSUM	1101	1105	1096.3	1087	1078
TATASTEEL	194	195	192.99	191	189
TCS	2447	2480	2413	2394	2374
TECHM	1664	1677	1650	1638	1625
TITAN	4928	4943	4912.4	4890	4867
TMPV	353	357	349.8	346	343
TRENT	3153	3177	3129	3093	3056
ULTRACEMCO	12296	12402	12190	12027	11864
WIPRO	188	190	186.99	186	185

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to