

MOST Market Roundup



Market Update

Nifty : 24,813.45 +129.55 (+0.52%) Sensex : 81,596.63 +410.19 (+0.51%)

- Sensex climbed over 400 points, while the Nifty closed above the 24,800 mark, recovering some of the previous session's losses. This rebound was largely driven by strong buying in capital goods, PSU banks, defense, real estate, and healthcare stocks. Positive corporate earnings, the early arrival of the monsoon, and a mixed trend in global markets also contributed to the market's upward momentum. The Nifty 500 saw a strong advance-decline ratio of 3:1, reflecting robust investor interest in midcap and smallcap stocks.
- The Nifty gained 129 points, or 0.5%, to end at 24,813, while the Sensex added 410 points, or 0.5%, to close at 81,596. Among individual stocks, JK Tyres and Trident surged 13% each following strong quarterly earnings. Tata Teleservices jumped 19% amid reports that Tata Sons might be compelled to infuse fresh capital into the financially struggling telecom unit, which faces Rs 19,256 crore in adjusted gross revenue (AGR) and other dues to the government.
- After recent losses of 5-7% over the last two sessions driven by good quarterly and hope of government order, the Nifty Defense index rebounded by 3.4%. Stocks such as BEL and Solar Industries rose 5% each, while BDL, GRSE, Data Patterns, and Hindustan Aeronautics posted gains of 3-4%. The Nifty Realty and Pharma indices also recorded gains of 1% and 1.7%, respectively.

Technical Outlook:

- Nifty Index opened on a positive note and witnessed a roller-coaster ride in the first half of the session, with sharp swings of 100–150 points on both sides. However, in the latter part of the day, the index got stuck in a range and moved within a narrow band. Despite facing consistent selling pressure at higher levels, notable support-based buying was seen around the 24700 zone, which helped cap the downside.
- On the daily chart, Nifty formed a small-bodied bullish candle with wicks on both ends, indicating buying interest at lower levels. Now it has to hold above 24700 zones for an up move towards 25000 then 25100 zones while supports have placed at 24700 then 24550 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.17% at 24817 levels. Positive setup seen in Solar Industries, BEL, Siemens, Angle One, IRB Infra, AB Capital, PEL, HAL, Cholamandalam, DLF, Siemens and Biocon while weakness in Dixon Tech, ABFRL, Max Healthcare, IndusInd Bank, HFCL, JSW Steel, Indian Bank, Aarti Industries, OFSS, IDFC First Bank and Kotak Bank.
- On option front, Maximum Call OI is at 26000 then 25000 strike while Maximum Put OI is at 24000 then 24800 strike. Call writing is seen at 24800 then 24850 strike while Put writing is seen at 24800 then 24400 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24600 to 25000 levels.

Today's News

- **TCS gets ₹2,903-crore add-on order from BSNL for 4G expansion** - Company announced that the company has won an add-on Advance Purchase Order (APO) worth ₹2,903 crore from state-owned telco Bharat Sanchar Nigam Limited (BSNL) for works related to its 4G mobile network.
- **Tata Sons may infuse capital into Tata Tele as AGR dues cross Rs 19,000 cr** - Tata Sons, the holding company of the \$150 billion Tata Group, may be forced to inject fresh capital into its loss-making telecom arm, Tata Teleservices as the unit stares at Rs 19,256 crore in adjusted gross revenue (AGR) and other dues owed to the Indian government. With a negative net worth of Rs 17,876 crore and steep accumulated losses, Tata Tele is in no position to meet its obligations without support Tata Sons
- **Lemon Tree Hotels** - Company has opened a new hotel at Arpora in Goa. The 56-room managed hotel, which will be opened in two phases, is the company's fifth property in Goa.
- **PCBL arm begins commercial production of polymer manufacturing Unit in Maharashtra** - Aquapharm Chemical, a subsidiary of PCBL has begun commercial production of polymer at its Raigad manufacturing facility in Maharashtra The manufacturing facility will produce polymer with a total capacity of about 9.2 kilotons per annum.
- **Indigo April Local Passenger Market Share Rises to 64.1%** - IndiGo's local passenger market share rose to 64.1% in April from 64% in March. SpiceJet's local passenger market share fell to 2.6% from 3.3%

Global Market Update

- **European Market** - European stocks fell after gaining for four straight days as investors monitored the outlook for global trade. Inflation in the U.K. spiked to its highest level for more than a year in April. Germany, UK and France Index decline nearly 0.5% each.
- **Asian Market** - Asia market witnessed mixed bag as concern over geo-political tension in in the Gulf region while US market dropped yesterday after rally in the six trading sessions.
- **US Data** - Mortgage Application.
- **Commodity** - Brent Crude jumped over 2% to above \$66/bbl on Wednesday following reports that Israel may be preparing to strike Iranian nuclear facilities, sparking fresh concerns over potential disruption in the Middle East, a critical oil-producing region.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,813	24,685	24,554	24,684	24,815	24,945	25,076	24,946
ADANIENT	2,503	2,484	2,463	2,483	2,504	2,524	2,545	2,525
ADANIPTS	1,388	1,370	1,362	1,375	1,383	1,396	1,404	1,391
APOLLOHOSP	6,989	6,929	6,872	6,930	6,987	7,045	7,101	7,043
ASIANPAINT	2,308	2,290	2,279	2,293	2,305	2,320	2,331	2,316
AXISBANK	1,198	1,183	1,173	1,186	1,195	1,208	1,217	1,205
BAJAJ-AUTO	8,680	8,536	8,431	8,555	8,660	8,785	8,890	8,765
BAJAJFINSV	2,034	1,998	1,978	2,006	2,027	2,055	2,075	2,047
BAJFINANCE	9,192	9,029	8,915	9,054	9,167	9,305	9,418	9,280
BEL	383	364	357	370	377	390	397	384
BHARTIARTL	1,822	1,805	1,797	1,809	1,818	1,831	1,839	1,827
CIPLA	1,481	1,455	1,439	1,460	1,476	1,496	1,512	1,491
COALINDIA	405	404	398	402	408	411	417	414
DRREDDY	1,225	1,220	1,197	1,211	1,234	1,248	1,270	1,257
EICHERMOT	5,400	5,385	5,328	5,364	5,421	5,457	5,513	5,478
ETERNAL	230	224	222	226	228	232	234	230
GRASIM	2,703	2,692	2,657	2,680	2,715	2,738	2,773	2,750
HCLTECH	1,649	1,628	1,616	1,632	1,645	1,662	1,674	1,658
HDFCBANK	1,925	1,921	1,905	1,915	1,931	1,941	1,957	1,947
HDFCLIFE	758	746	740	749	755	764	770	761
HEROMOTOCO	4,253	4,212	4,174	4,214	4,251	4,291	4,328	4,289
HINDALCO	662	655	646	654	662	670	679	671
HINDUNILVR	2,360	2,345	2,330	2,345	2,360	2,376	2,391	2,376
ICICIBANK	1,445	1,439	1,432	1,439	1,445	1,452	1,458	1,451
INDUSINDBK	767	761	746	756	772	782	797	787

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,567	1,552	1,544	1,556	1,563	1,575	1,582	1,571
ITC	432	432	428	430	434	436	440	438
JIOFIN	275	270	268	271	273	277	279	276
JSWSTEEL	1,002	999	987	994	1,007	1,014	1,026	1,019
KOTAKBANK	2,073	2,060	2,040	2,056	2,076	2,093	2,113	2,096
LT	3,587	3,555	3,529	3,558	3,584	3,613	3,640	3,611
M&M	3,086	3,048	3,005	3,046	3,089	3,130	3,173	3,132
MARUTI	12,618	12,594	12,459	12,539	12,673	12,753	12,887	12,808
NESTLEIND	2,386	2,359	2,341	2,363	2,381	2,403	2,420	2,398
NTPC	347	340	337	342	345	349	352	347
ONGC	249	248	245	247	250	251	254	252
POWERGRID	296	296	291	294	298	300	305	302
RELIANCE	1,428	1,418	1,409	1,419	1,428	1,437	1,446	1,436
SBILIFE	1,767	1,751	1,739	1,753	1,765	1,779	1,792	1,778
SBIN	787	779	774	781	786	792	798	791
SHRIRAMFIN	655	639	629	642	652	665	675	662
SUNPHARMA	1,732	1,708	1,682	1,707	1,733	1,758	1,784	1,759
TATACONSUM	1,139	1,124	1,109	1,124	1,139	1,154	1,169	1,154
TATAMOTORS	726	718	713	720	725	731	736	730
TATASTEEL	162	159	157	160	161	163	164	162
TCS	3,521	3,498	3,480	3,501	3,519	3,539	3,558	3,537
TECHM	1,596	1,569	1,556	1,576	1,590	1,610	1,623	1,603
TITAN	3,584	3,567	3,536	3,560	3,591	3,616	3,647	3,623
TRENT	5,449	5,370	5,285	5,367	5,452	5,534	5,620	5,538
ULTRACEMCO	11,660	11,634	11,459	11,559	11,735	11,835	12,011	11,910
WIPRO	251	248	246	249	250	253	254	252

Siddhartha Khemka

Head – Retail Research

Chandan Taparia, CMT, CFTE

Derivatives & Technical Analyst

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Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Derivatives & Technical Analyst

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

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