

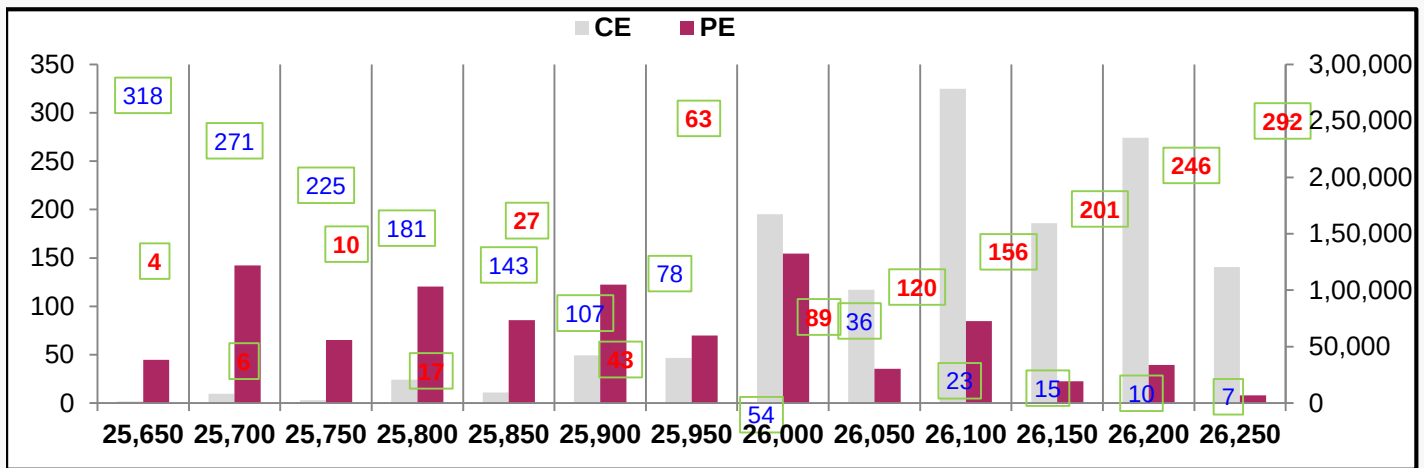
NIFTY	Current week	Previous Week	% Change
Cash	25,960	25,910	0.19%
Futures	25,996	25,949	0.18%
Fut_OI	2,09,70,810	2,02,18,135	3.72%
Daily_HV	14.46%	14.54%	-0.58%
Implied Vol	11.97	12.37	-3.23%

- Nifty **jump** by 0.2% accompanied by a **uptick** in open interest by 3.7%, indicates **buildup of long position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	58,835	58,899	-0.11%
Futures	58,872	58,975	-0.17%
Fut_OI	20,90,345	20,41,480	2.39%
Daily_HV	16.45%	16.56%	-0.66%
Implied Vol	11.78	13.46	-12.48%

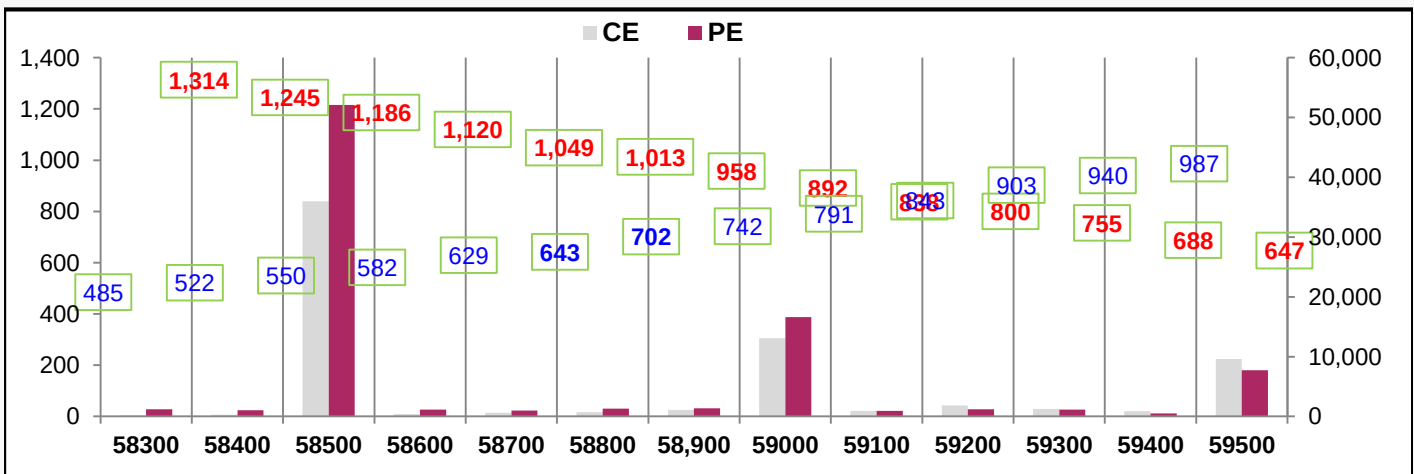
- Bank Nifty saw 0.2% **slide** in price alongside a 2.4% **jump** in Open Interest, suggesting **long positions are getting unwound forming fresh short as compared to last week**.

Current Week Expiry Nifty Open Interest Distribution

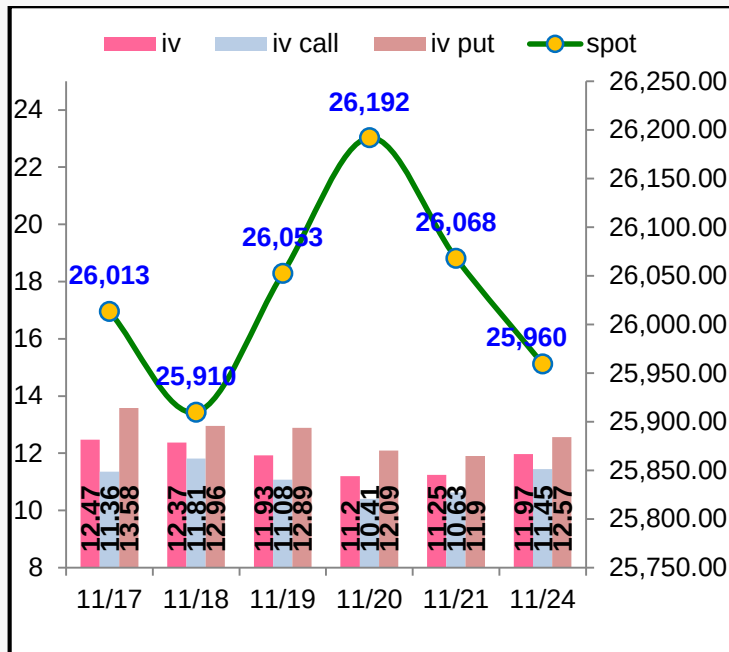
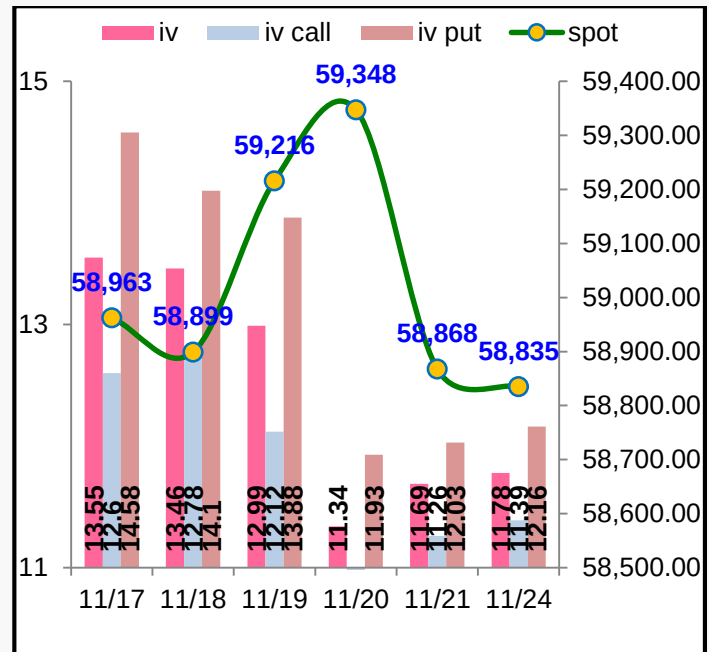


- The highest Open Interest on the Call side is at the 26,100 strike, followed by 26,200 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 26,000, followed by 25,700 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **360**, indicating a likely trading range for the week **between 25,600 and 26,400**.

Monthly Expiry Bank Nifty Open Interest Distribution



- The highest Open Interest on the Call side is observed at the 58,500 strike, followed by 59,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 58,500, followed by 59,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1707**, indicating a probable weekly trading range **between 57,000 and 60,500**.

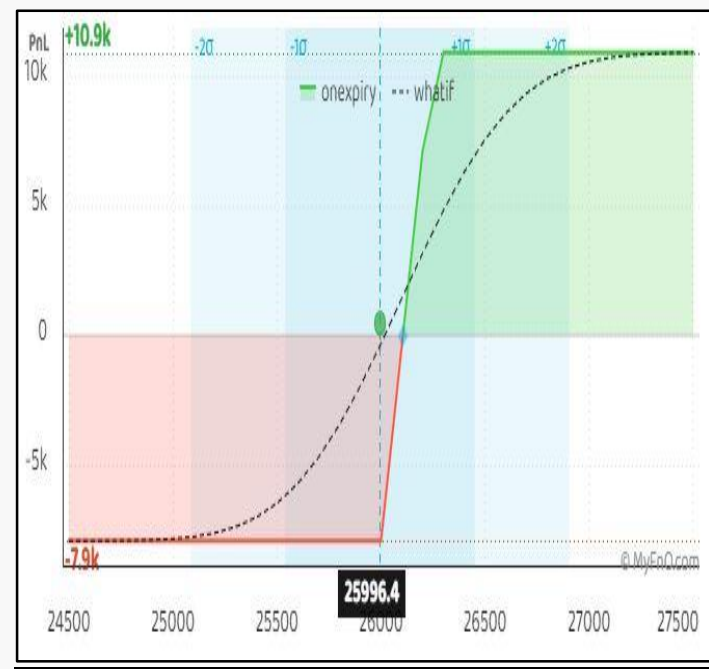
Nifty–Volatility

Bank Nifty–Volatility

NIFTY Strategy: - Bull Call Spread.

- View:** - Moderately Bullish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 26,000 strike Call Option and simultaneously selling one lot of the 26,250 strike Call Option.

Strategy for Week 02ND Dec 2025 Expiry

Recommendation	Strike Price	Range
Buy	26,000 Call	185 – 205
Sell	26,250 Call	85 - 95
Break-even Point	26,105	
Risk in Value	Rs. -7,875.00	
Reward in Value	Rs. 10,875.00	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart


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