

MOST Market Roundup

Market Update

Nifty : 24,168.00 +82.30 (+0.34%) Sensex : 77,409.98 +254.36 (+0.33%)

- Equity benchmark Nifty gained nearly 100 points and closed around the 24,200 level after the announcement of an interim peace agreement between the United States and Iran, easing geopolitical tensions in the region. Investor sentiment improved significantly on expectations that the Strait of Hormuz will remain open, leading to a sharp decline in Brent crude oil prices to a three-month low below \$79 per barrel.
- Market sentiment was further supported by the USD/INR falling to a four-week low near 94, expectations of the India–UK Free Trade Agreement coming into effect from July 15, NSE's draft IPO filing, and growing indications of a potential India–US trade deal. US index futures rose more than 1% amid optimism that the peace framework could bring an end to the prolonged Gulf conflict, offsetting concerns arising from the US Federal Reserve's hawkish comments indicating the possibility of another rate hike this year.
- The Nifty advanced 82 points, or 0.3%, to close at 24,168. The index has gained nearly 3% over the past five trading sessions, marking one of its strongest rallies in the last two months. The Nifty 500 advance-decline ratio stood at 1.5:1, indicating broad-based participation across the market.
- Global markets delivered a mixed performance, after the US President Donald Trump signed the interim US-Iran peace agreement, raising hopes of a full reopening of the Strait of Hormuz. Investors also remained focused on the Bank of England's interest rate decision scheduled for later today.
- Among major sectors, the Nifty Auto, Realty, Banking, and Defence indices gained up to 0.5%. However, textile stocks and companies holding stakes in NSE Ltd emerged as the biggest gainers. Textile stocks such as Indo Count Industries, KPR Mills, Trident, Welspun Living, and Vardhman Textiles surged by up to 18%, driven by optimism surrounding the India–UK FTA rollout on July 15 and expectations of a favorable India–US trade agreement.

Technical Outlook:

- Nifty index opened on a flattish note and bulls showed dominance for most part of the session. Minor intraday pullbacks were absorbed by buyers as the index bounced towards the 24190 zones from the 24050 mark. In the later part of the day the index witnessed a sharp up move and closed the session near the day's high with gains of around 80 points. It formed a bullish candle on the daily chart and continues to form higher tops and higher bottoms for the last six sessions. Now it has to hold above 24100 zones for an up move towards 24300 then 24444 zones while support are shifting higher to 24100 and then 24000.
- S&P BSE Sensex index opened on a flattish note and after the initial hour volatility bulls took full charge of the session. The index witnessed a sharp bounce from the support zones of 76000 and extended its move towards the 77500 mark. It formed a bullish candle with a longer lower shadow showing that declines are being bought into. The ongoing higher high - higher low formation of last six sessions suggests bulls continue to have the upper hand. Now it has to hold above 77200 zones for an up move towards 78000 then 78300 zones while supports are shifting higher to 77000 and then 76700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.47% at 24209 levels. Positive setup seen in Nykaa, Max Health, CDSL, Bhel, United Spritis, PGEL, CAMS, ICICI Lombard, DLF and Indigo while weakness seen in Infosys, Swiggy, Paytm, Persistent, TCS, MCX, Wipro, Tata Consumer, Techm, Godrej Consumer.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24100 then 24000 strike. Call writing is seen at 24100 then 24200 strike while Put writing is seen at 24100 then 24000 strike. Option data suggests a broader trading range in between 23700 to 24600 zones while an immediate range between 24000 to 24400 levels.

Today's News

- **SBI** – Company said its board has approved a proposal to raise up to Rs 60,000 crore in the current fiscal through the issue of debt instruments.
- **Bank of Baroda** - Company is preparing to raise about \$500 million through a dollar-denominated bond sale as early as next week. This would make it the second Indian lender to tap overseas markets after the Reserve Bank of India's recent incentives to boost foreign-currency borrowing.
- **Rupee hits six-week high at 94.28 as oil slips below \$80** - The Indian Rupee surged to a six-week high of 94.28 against the US dollar, driven by strong central bank purchases and a slip in oil prices. Brent Crude slumped below the \$80 per barrel mark.
- **Reliance Jio** – Company is planning to build its own low Earth orbit (LEO) satellite constellation of around 1,600-1,650 satellites at an altitude of about 650 km within the next two to three years to provide broadband and direct-to-device connectivity services.
- **Equitas Small Finance Bank** – Company hikes FCNR deposit to 7.13% PA for 3-5-Year tenure.
- **Varun Beverages** – Company has entered a franchise agreement with Asahi Group Holdings Ltd. to introduce Calpis- branded dairy-based beverages to the Indian market starting in the second half of 2026. Asahi Group will handle product development and technical support for production.
- **ICICI Prudential Life** - Prudential is seeking to retain its entire stake in ICICI Prudential Life and may apply to IRDAI to be classified as a strategic investor instead of a promoter, sources said.
- **Wockhardt** – Company is in focus after the USFDA approved an oral carbapenem, making a strong IV antibiotic available in tablet form for the first time. The treatment is used in the same complicated UTI segment where Wockhardt's Zaynich operates.
- **Steel Exchange India** – Company has repaid term loan facilities amounting to Rs15cr, reducing its outstanding debt by about 5.5%.
- **Bata India** – Company announced appointment of Sanjay Rao as its managing director and chief executive, who joins from global rival Nike

Global Market Update

- **European Market** - European stocks are witnessing mixed trend. UK market marginally decline ahead of Bank of America interest rate decision to be announce today. Both Germany and France Index marginally gain.
- **Asian Market** – Asian stocks ended mixed performance. Japanese stocks rose, with the Nikkei 225 seeing a sixth straight day of gains in the longest streak since August 2025, after US President Donald Trump signed an interim US-Iran peace deal and fueled hopes the Strait of Hormuz will fully reopen.
- **US Data** - Initial jobless Claim.
- **Commodity** - Oil prices dropped over 3% to 4-month low at below \$78/bbl after the news that the agreement between the United States and Iran to reopen the Strait of Hormuz would take effect immediately, eliminating any delay in its implementation.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,168	24,037	23,979	24,074	24,131	24,226	24,284	24,189
ADANIENT	3,032	2,938	2,901	2,966	3,004	3,069	3,107	3,041
ADANIPTS	1,845	1,820	1,809	1,827	1,838	1,856	1,868	1,850
APOLLOHOSP	8,415	8,387	8,345	8,380	8,422	8,457	8,500	8,465
ASIANPAINT	2,753	2,728	2,712	2,732	2,749	2,769	2,786	2,765
AXISBANK	1,359	1,345	1,336	1,347	1,356	1,368	1,377	1,366
BAJAJ-AUTO	10,096	10,001	9,967	10,031	10,066	10,130	10,165	10,100
BAJAJFINSV	1,771	1,750	1,740	1,756	1,765	1,781	1,790	1,775
BAJFINANCE	959	948	943	951	956	964	969	961
BEL	428	422	418	423	427	431	435	430
BHARTIARTL	1,874	1,862	1,855	1,864	1,872	1,881	1,889	1,879
CIPLA	1,359	1,349	1,341	1,350	1,357	1,366	1,374	1,365
COALINDIA	452	450	446	449	453	456	461	458
DRREDDY	1,272	1,262	1,253	1,263	1,271	1,281	1,289	1,280
EICHERMOT	7,594	7,520	7,446	7,520	7,594	7,668	7,742	7,668
ETERNAL	259	255	253	256	258	261	263	260
GRASIM	3,143	3,109	3,081	3,112	3,140	3,171	3,200	3,169
HCLTECH	1,160	1,136	1,122	1,141	1,155	1,174	1,188	1,169
HDFCBANK	801	786	780	790	797	807	813	803
HDFCLIFE	591	582	578	585	588	595	599	592
HINDALCO	1,012	999	991	1,002	1,009	1,020	1,028	1,017
HINDUNILVR	2,214	2,197	2,186	2,200	2,211	2,224	2,235	2,222
ICICIBANK	1,342	1,331	1,324	1,333	1,340	1,348	1,355	1,347
INDIGO	5,014	4,877	4,826	4,920	4,971	5,065	5,116	5,022
INFY	1,127	1,125	1,114	1,121	1,132	1,138	1,149	1,143

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	291	288	286	289	290	293	294	292
JIOFIN	245	243	242	243	244	246	247	245
JSWSTEEL	1,296	1,284	1,279	1,288	1,292	1,301	1,305	1,297
KOTAKBANK	403	400	398	400	402	405	407	404
LT	4,196	4,166	4,123	4,159	4,202	4,239	4,281	4,245
M&M	3,117	3,115	3,092	3,104	3,128	3,140	3,164	3,151
MARUTI	13,505	13,433	13,270	13,387	13,551	13,668	13,832	13,714
MAXHEALTH	1,092	1,027	1,002	1,047	1,072	1,117	1,141	1,096
NESTLEIND	1,400	1,394	1,383	1,392	1,403	1,411	1,422	1,414
NTPC	362	354	350	356	360	366	369	364
ONGC	245	243	241	243	245	247	249	247
POWERGRID	289	283	281	285	287	291	293	289
RELIANCE	1,331	1,322	1,317	1,324	1,329	1,336	1,341	1,334
SBILIFE	1,807	1,793	1,782	1,795	1,806	1,818	1,829	1,816
SBIN	1,043	1,024	1,016	1,029	1,038	1,051	1,059	1,046
SHRIRAMFIN	1,007	998	988	997	1,007	1,016	1,026	1,017
SUNPHARMA	1,827	1,813	1,806	1,816	1,823	1,834	1,841	1,830
TATACONSUM	1,111	1,106	1,090	1,101	1,116	1,127	1,142	1,132
TATASTEEL	201	198	197	199	200	201	202	201
TCS	2,203	2,182	2,168	2,185	2,200	2,217	2,232	2,214
TECHM	1,448	1,436	1,423	1,436	1,448	1,460	1,472	1,460
TITAN	4,389	4,333	4,300	4,345	4,377	4,422	4,454	4,410
TMPV	365	359	356	360	363	367	370	366
TRENT	3,182	3,105	3,073	3,127	3,160	3,214	3,247	3,192
ULTRACEMCO	11,444	11,235	11,155	11,299	11,380	11,524	11,605	11,460
WIPRO	183	182	180	182	183	185	186	185

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