

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	13-05-2025	12-05-2025	Change	Change(%)
Spot	24,593.65	24,924.70	-331.05	-1.33%
Fut	24,647.00	25,044.10	-397.1	-1.59%
Open Int	1,25,55,450	1,40,43,600	-1488150	-10.60%
Implication	LONG UNWINDING			
BankNifty	13-05-2025	12-05-2025	Change	Change(%)
Spot	54,965.90	55,382.85	-416.95	-0.75%
Fut	55,100.00	55,599.20	-499.2	-0.90%
Open Int	18,31,110	19,73,490	-142380	-7.21%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,593.65	24,279.00	24,436.00	24,705.00	24,862.00	25,131.00

Nifty opened with a downward gap and witnessed bounce back in initial hours. However, selling pressure in second half dragged index lower to close near the day's low.. Nifty closed at 24594 with a loss of 331 points. On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24380 level it would witness selling which would lead the index towards 24250-24150 levels. However, if index crosses above 25000 level it would witness pullback rally which would take the index towards 25050-25250.

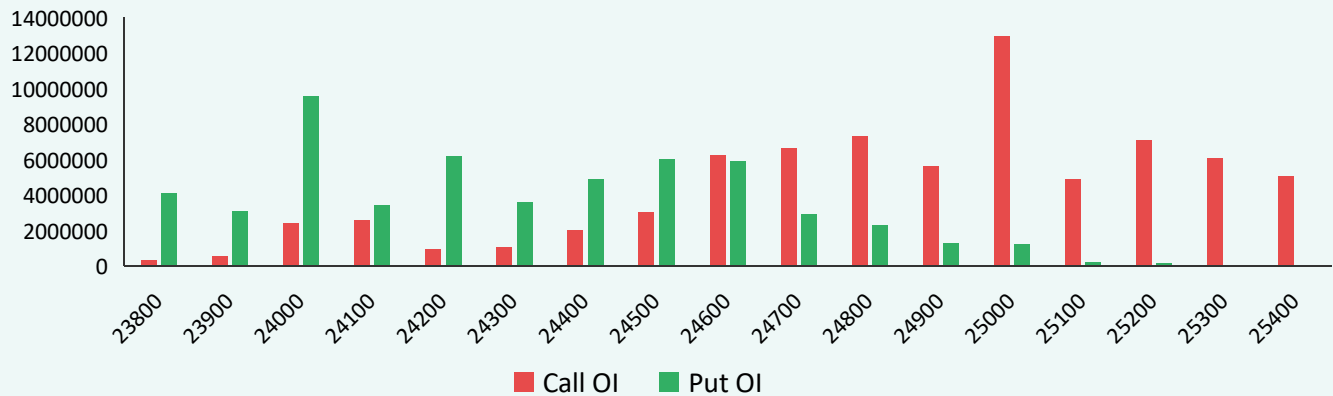


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

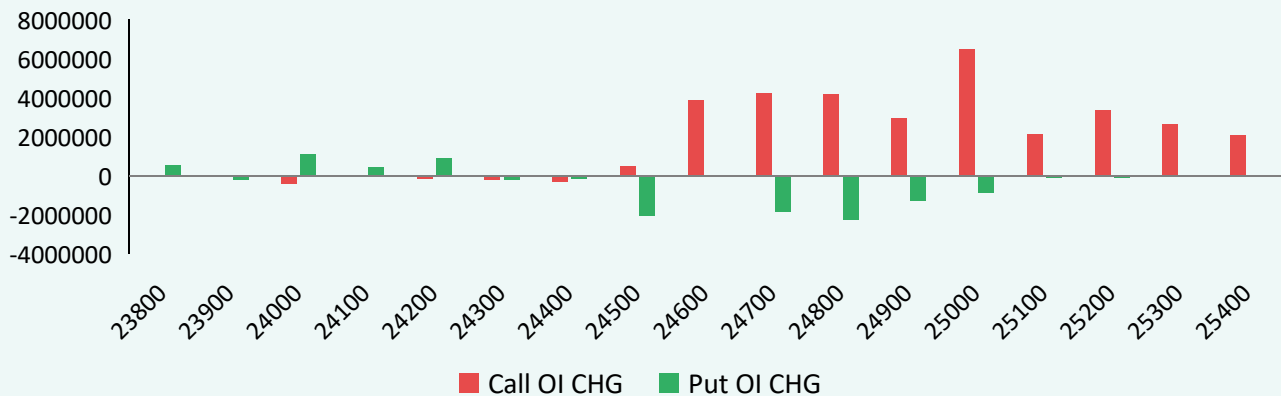
NIFTY OPEN INTEREST : WEEKLY EXPIRY 15 MAY 2025

OI Chart



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 15 MAY 2025

OI Change



- India Volatility Index (VIX) changed by -1.26% and settled at 18.16.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 1.18 (12/05/2025) for 15 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 129.48 lacs followed by 24800 with 73.12 Lacs and that for Put was at 24000 with 95.66 lacs followed by 24200 with 61.78 lacs.
- The highest OI Change for Call was at 25000 with 64.61 lacs Increased and that for Put was at 24000 with 10.97 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000– 24400 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RAMCOCEM 29 May 2025	970.35	3.03	7112800	30.51	955.68	978.28
BANKINDIA 29 May 2025	110.39	0.11	59222050	15.53	108.13	113.53
APOLLOTYRE 29 May 2025	476.4	2.39	8814500	12.77	470.47	480.87
INDHOTEL 29 May 2025	774	7.21	25099000	12.51	756.20	786.60
MUTHOOTFIN 29 May 2025	2255.1	1.04	3982825	12.32	2228.00	2292.70

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAYTM 29 May 2025	861.3	-1.11	24557650	43.76	840.97	874.67
UPL 29 May 2025	642.2	-4.98	33988820	11.93	627.32	667.02
GAIL 29 May 2025	184	-2.55	91929650	10.79	181.49	188.28
SRF 29 May 2025	2937.9	-2.94	6678750	10.55	2871.20	3009.80
HUDCO 29 May 2025	220	-2.52	19310275	10.28	217.69	224.57

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HAL 29 May 2025	4624.8	3.77	7077300	-3.46	4503.53	4707.53
BANKINDIA 29 May 2025	112.82	2.16	45412900	-3.29	110.35	115.45
SIEMENS 29 May 2025	2949.5	1.92	2287575	-2.83	2920.13	2967.93
PNB 29 May 2025	97.8	1.55	215280000	-2.8	96.23	99.05
TATATECH 29 May 2025	705.95	0.12	12504800	-2.42	699.78	713.53

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NIFTYNXT50 29 May 2025	65235	-0.3	19075	-6.27	64918.73	65650.13
BANKNIFTY 29 May 2025	55100	-0.9	1831110	-4.39	54880.00	55482.00
MCX 29 May 2025	5963.5	-2.18	1600200	-2.63	5898.50	6055.00
HDFCBANK 29 May 2025	1931.2	-1.87	97497400	-2.31	1915.60	1958.80
RELIANCE 29 May 2025	1421.1	-1.44	96607500	-1.86	1408.87	1442.67

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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