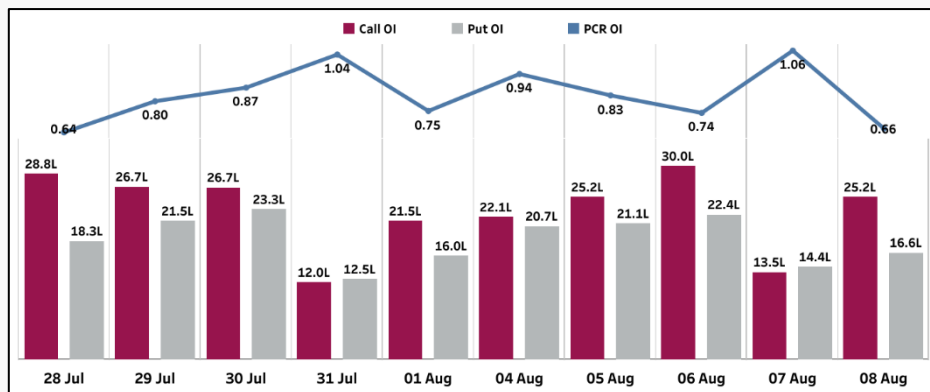


The Week That Was:

- **Nifty futures** closed at 24,441.1 on Friday, down 0.8% (186.1 points) with open interest up 3.7%, indicating a **short build-up**.
- **Bank Nifty** settled at 55,166 on Friday, declining 1.1% (628.2 points), while open interest surged by 28.6%, signaling a short build-up.
- **India VIX** rose from 11.98% to 12.03%, marking a 0.4% increase signaling a slight uptick in market volatility.
- **FII Long-Short** ratio remained stable at 0.9, yet signaling a firmer bearish bias as new short positions were added and very marginal longs were added.
- Total outstanding open interest in Nifty and Bank Nifty futures were 1.85 cr units (prev: 1.78 cr) and 0.31 cr units (prev: 0.23 cr), respectively.

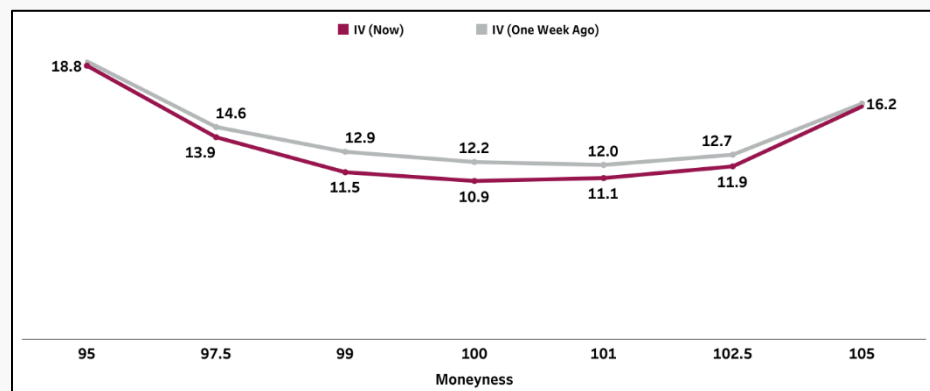
Nifty Open Interest Put-Call Ratio



Current	Previous	High	Low
0.66	0.75	1.06	0.66

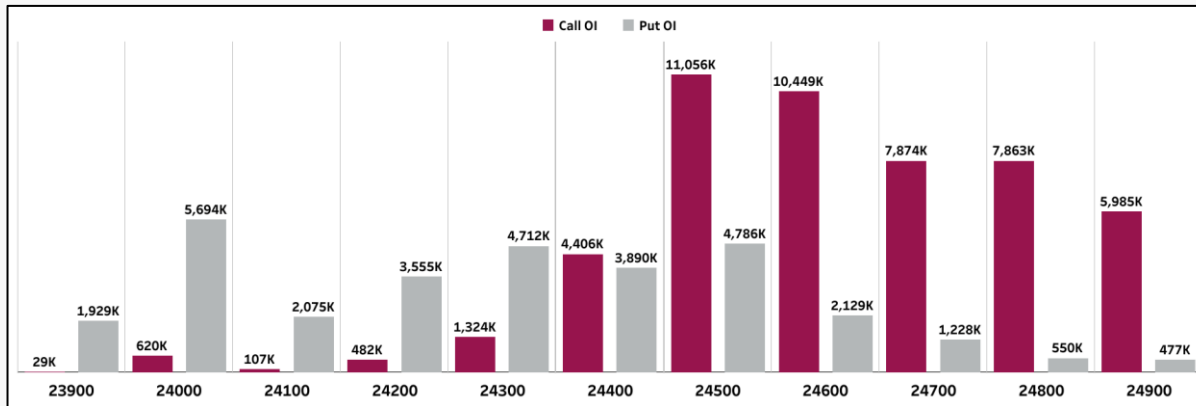
- The **Nifty Put-Call Ratio (PCR)** slipped by 0.09 this week, driven by a notable rise in call option open interest over puts highlighting a shift toward cautious-bearishness in overall market sentiment.

Volatility Analysis



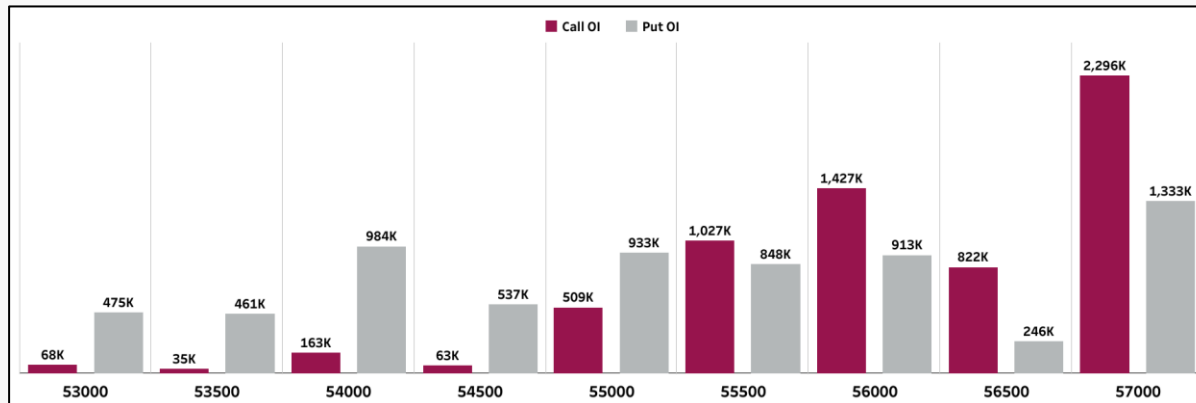
- The implied volatility curve for the upcoming weekly expiration shifted lower for OTM calls and for OTM puts.
- This means that as of Friday, market participants are positioned for the nifty to be less volatile than it was during the previous expiration cycle.

Nifty Open Interest Concentration (Weekly)



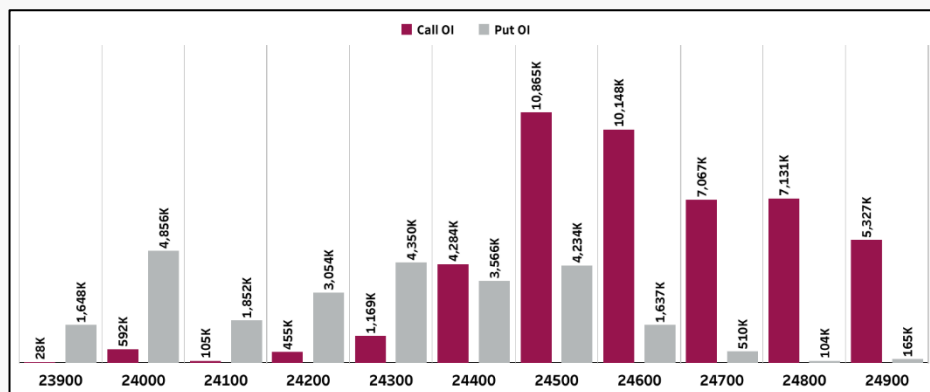
- The strike-concentration for the **upcoming expiry on August 14** shows that the Nifty has strong **supports** at 24,300, 24,000 and 24,200, while **resistance** can be seen near 24,500, 24,600 and 25,000.
- Speaking of open interest changes, the 25000-strike Call and 24000 strike Put saw the maximum addition, alongside the 24500 strike Call and 23500 strike Put..
- Based on the data, we project the **Nifty to trade between 24,000 and 24,600** in the week ahead.

Bank Nifty Open Interest Concentration (Monthly)



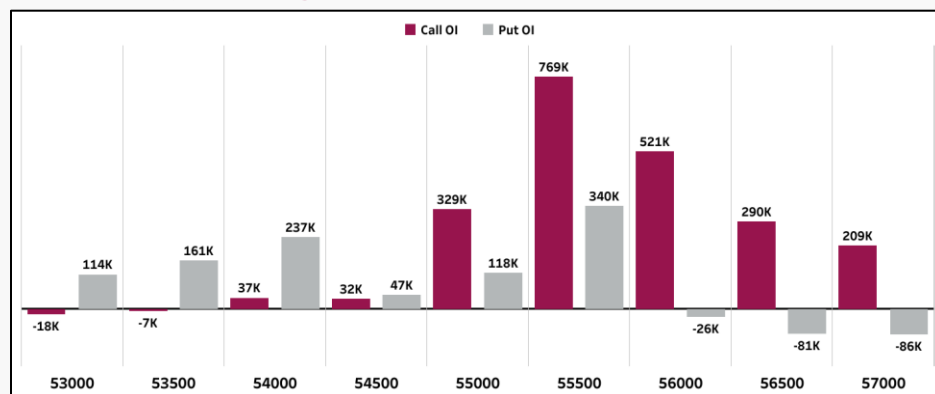
- The strike concentration for the July expiration shows that the Bank Nifty has strong supports at 54,000, 55,000, and 54,500, while resistance rests at 56,500, 58,000, and 57,000.
- Speaking of open interest changes, the 55500-strike Call and 55500 strike Put saw the maximum addition, alongside the 56000 strike Call and 54000 strike Put..
- Based on the data, we project the **Bank Nifty to trade between 54,000 and 56,500** in the coming week, with 56,000 acting as a pivotal level.

Nifty Change in Open Interest (Weekly)



- Using the **monthly expiration** cycle, notable **addition** in **calls** was seen at the following strikes - 24,500 (15.5 Lc), 24,600 (10.6 Lc), and 25,000 (10.4 Lc), respectively. There was **unwinding** observed at 25,900 strike.
- Coming to **puts**, the 24,500 (10.9 Lc), 24,400 (8.9 Lc), and 24,600 strikes (5.3 Lc) saw considerable **addition** in open interest. **Unwinding** was witnessed at the 25,000 & 24,100 strike.

Bank Nifty Change in Open Interest (Monthly)



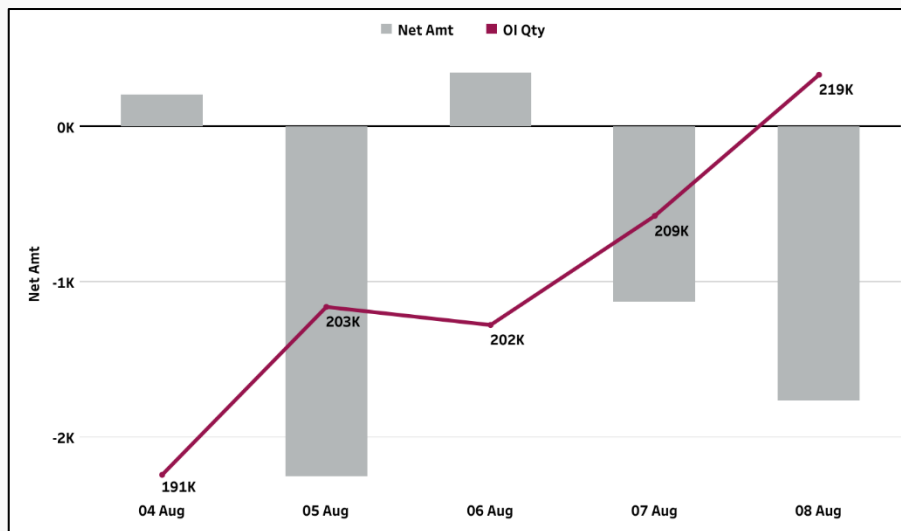
- For the Bank Nifty - based again on the **monthly expiration** cycle - notable **addition in calls** was seen at the following strikes - 55,500 (7.7 Lc), 56,000 (5.2 Lc), and 55,000 (3.3 Lc), respectively. There was no significant **unwinding** observed at any strikes.
- Coming to **puts**, the 55,500 (3.4 Lc), 54,000 (2.4 Lc), and 53,500 strikes (1.6 Lc) saw considerable **addition** in open interest. There was notable **unwinding** observed at 56,500 & 55,900 strikes.

Weekly Participant-wise Open Interest (contracts)

Participant	Long Index	Change	Short Index	Change
Client	2,17,668	15,666	93,510	6,891
DII	66,935	3,978	25,435	-5,783
FII	18,122	1,701	2,00,792	26,187
Pro	52,876	12,498	35,864	6,548

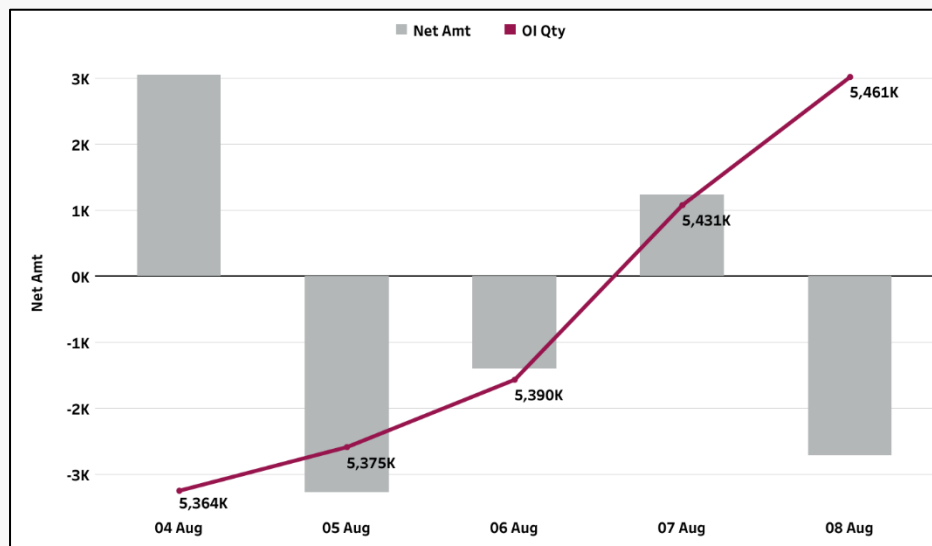
Participant	Long Stock	Change	Short Stock	Change
Client	25,31,465	70,565	2,67,153	-4,195
DII	1,55,599	24,093	41,41,371	70,776
FII	33,60,738	19,970	21,00,292	65,540
Pro	7,26,794	38,998	2,65,780	21,505

Index Futures

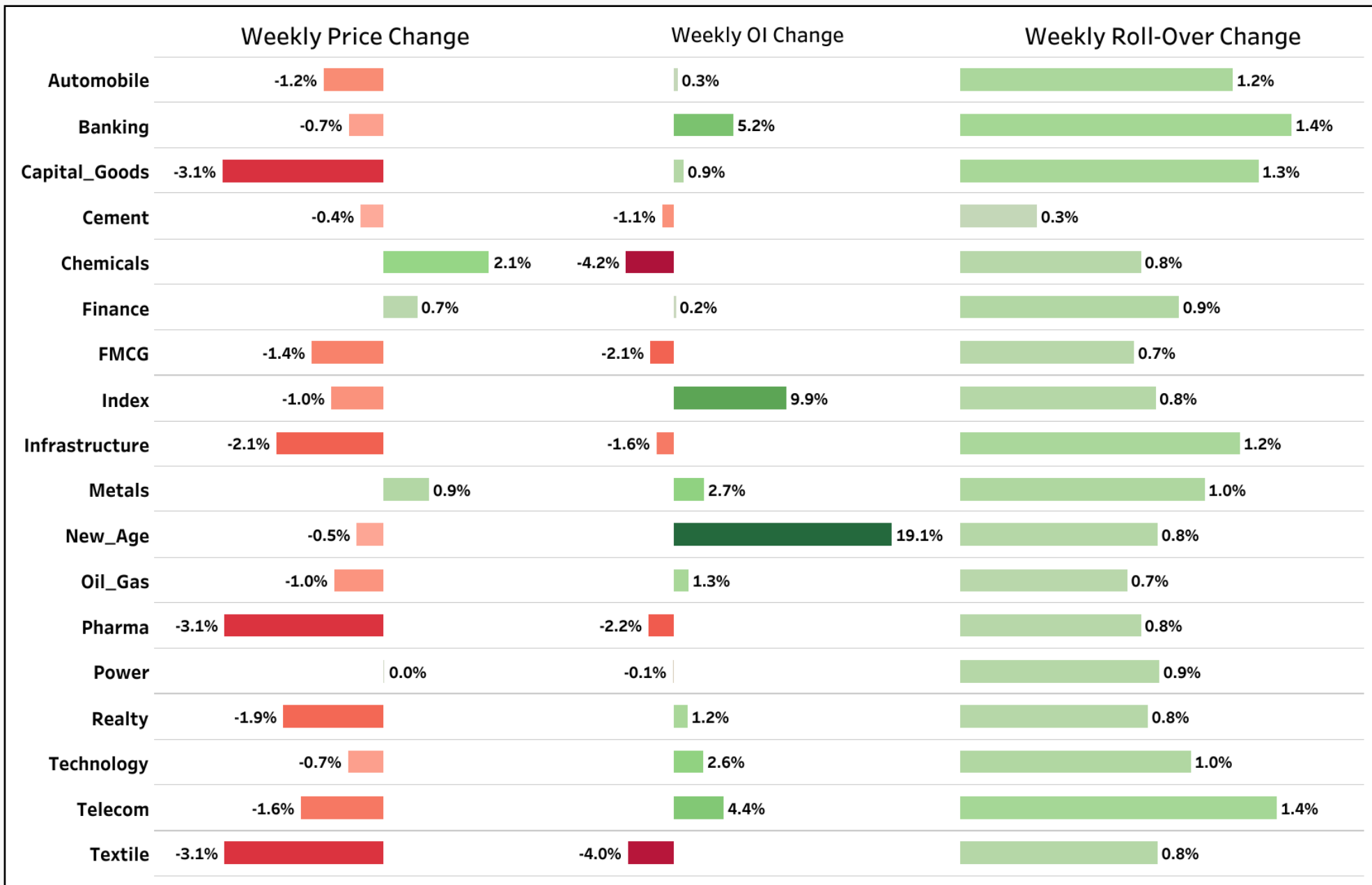


- FII's total open interest in Index Futures is at Rs 40,352, which on weekly basis has increased by Rs 4,908 Crs.
- Foreigners had 2,18,914 **Index futures** contracts open, adding 27,888 contracts from the previous week, with **Nifty futures** witnessed addition of 14122 contracts and **Bank Nifty** futures added 11540 contracts.
- In **Nifty options**, they finished the week with 13,01,023 contracts wherein there was addition of 1,47,986 contracts and in **Bank Nifty** it has added 65,638 contracts and ended the week with 1,65,639 contracts.

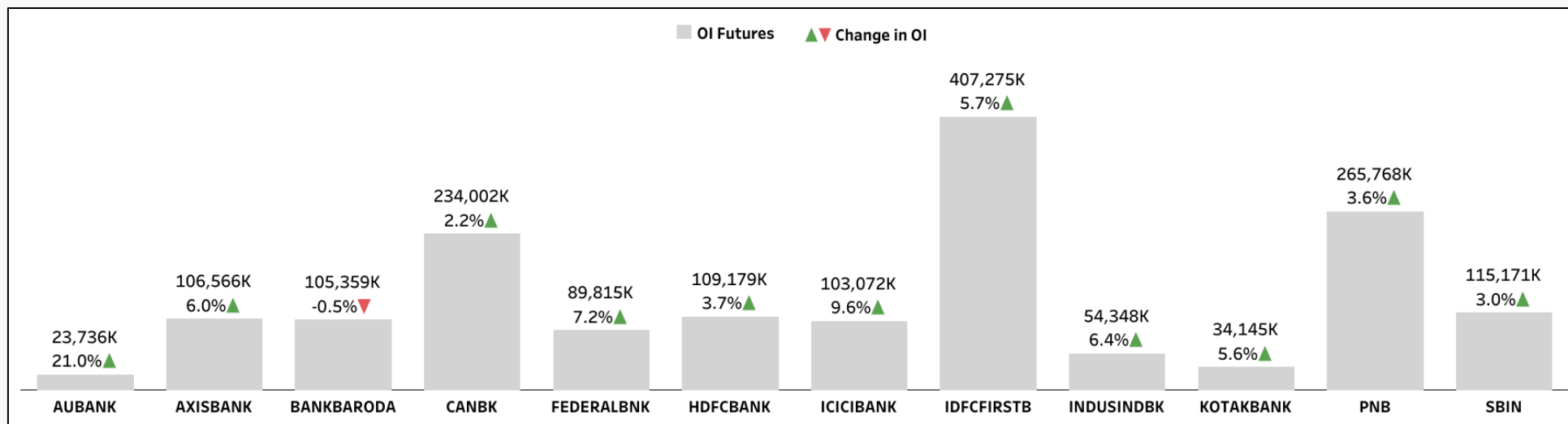
Stock Futures



- Coming to Stock Futures, open interest was at Rs 3,66,536 which on weekly basis have increased by Rs 2,892 Crs.
- The total number of Stock Futures contracts stood at 54,61,030 adding 85,510 contracts over the previous week.
- For Stock Options, open interest was at 2,78,880 contracts, adding 1,38,325 contracts on the week.



Stock Futures With Highest Open Interest (Contracts)



Weekly Open Interest Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
AUBANK	738.2	-0.9%	2,37,36,000	21.0%
ICICIBANK	1,431.1	-2.5%	10,30,71,500	9.6%
FEDERALBNK	196.0	0.4%	8,98,15,000	7.2%

Weekly Open Interest Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
BANKBARODA	240.2	1.9%	10,53,58,500	-0.5%

Weekly Price Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
IDFCFIRSTB	69.4	2.3%	40,72,74,525	5.7%
BANKBARODA	240.2	1.9%	10,53,58,500	-0.5%
CANBK	108.2	1.9%	23,40,02,250	2.2%

Weekly Price Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
ICICIBANK	1,431.1	-2.5%	10,30,71,500	9.6%
HDFCBANK	1,982.6	-2.0%	10,91,78,850	3.7%
KOTAKBANK	1,961.0	-1.8%	3,41,44,800	5.6%

Weekly Open Interest Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
NUVAMA	6754.5	-2.4%	1,03,425	186.1%
NESTLEIND	1100.0	-51.8%	2,00,71,000	94.4%
SUZLON	63.3	-4.5%	6,48,08,000	59.2%
UNOMINDA	1087.1	3.6%	29,65,050	41.4%
ETERNAL	301.5	-1.5%	21,96,92,875	37.3%

Weekly Open Interest Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
CESC	163.2	-1.9%	1,23,68,500	-17.9%
PPLPHARMA	190.8	0.0%	1,16,57,500	-16.4%
PNBHOUSING	771.7	-5.0%	1,56,01,950	-13.5%
GODREJCP	1185.3	-6.4%	81,39,000	-11.8%
ATGL	585.3	-1.9%	30,92,250	-10.6%

Weekly Price Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
DELHIVERY	464.9	8.2%	1,30,53,825	9.8%
ABCAPITAL	272.5	8.1%	4,65,18,600	-8.6%
HEROMOTOCO	4612.3	8.1%	63,90,900	-4.3%
PIDILITIND	3076.9	7.4%	39,25,750	18.0%
CUMMINSIND	3815.7	6.8%	35,80,400	6.9%

Weekly Price Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
PGEL	587.9	-24.7%	76,77,600	7.6%
BIOCON	344.7	-10.4%	4,18,97,500	11.7%
KALYANKJIL	528.2	-9.7%	2,21,11,150	8.4%
KAYNES	5822.5	-9.0%	8,26,300	4.4%
INOXWIND	140.0	-8.1%	3,46,01,400	15.5%

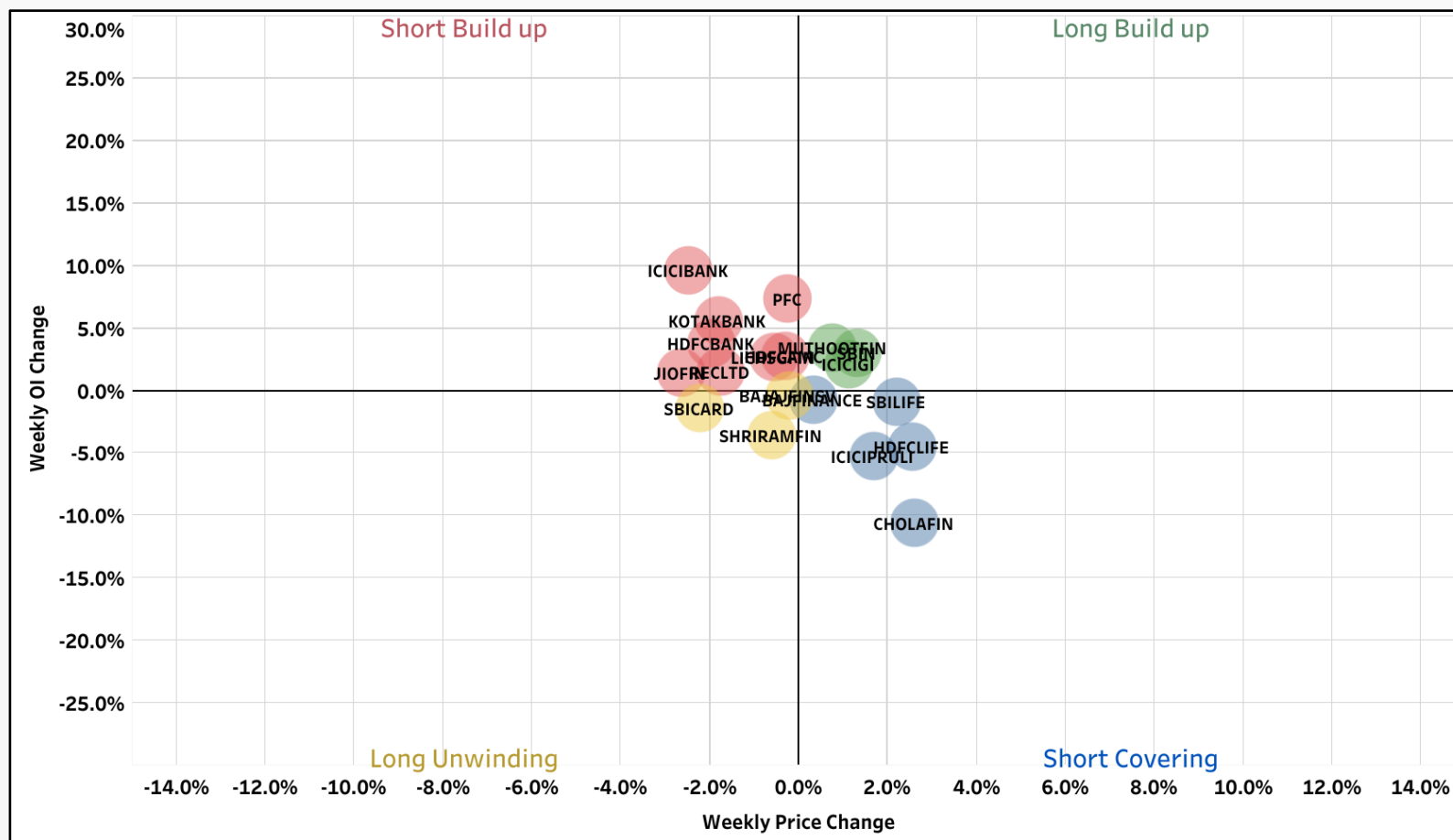
- Stocks that saw significant increases in open interest (OI) and price gains were **UNOMINDA ,IEX ,RBLBANK and CAMS.**
- Stocks that saw notable additions in open interest and price declines included **NUVAMA ,NESTLEIND ,SUZLON and ETERNAL.**

Fin Nifty Index	Since Inception Performance			Fin Nifty Index	Week-on-Week Performance		
Date	11-Jan-21	08-Aug-25	% Diff.	Date	01-Aug-25	08-Aug-25	% Diff.
Futures Price	15,676.3	26,242.5	67%	Futures Price	26,569.6	26,242.5	-1.2%
Open Interest	77,880.0	86,190.0	10.7%	Open Interest	73,190.0	86,190.0	17.8%



Fin Nifty futures saw a 1.2% price drop alongside a 17.8% rise in open interest last week, signaling a **short build-up** and bearish sentiment.

Weekly Scatter Plot of Price Direction v/s OI Trend



Trade Ideas:

- Sell KOTAKBANK August Futures in 1960 – 1980 range | SL 2010 | Targets 1890 & 1850 (Short Build Up)
- Sell CAMS August Futures in 3755 – 3795 range | SL 3865 | Targets 3595 & 3505 (Short Build Up)

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