

# MARKET AT A GLANCE

Friday, 22 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39781.37	0.68
Shanghai	3072.20	-0.16
Sensex	72641.19	-0.18
MSCI Asia Pacific	178.124	1.83

## Currencies

Currencies	Rate	% Chg
USDINR	83.243	0.08
EURUSD	1.085	-0.09
USDJPY	151.82	0.14
Dollar Index	104.064	0.63

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2181.90	-0.13
Silver (\$/oz)	24.82	-0.25
NYMEX Crude Oil (\$/bbl)	80.66	-0.51
NYMEX NG (\$/mmbtu)	1.699	0.95
COMEX Copper (\$/Lbs)	4.044	-0.36
LME NICKEL (\$/T)	17541	-1.30
LME LEAD (\$/T)	2060	0.15
LME ZINC (\$/T)	2512	-0.55
LME ALUMINIUM (\$/T)	2245	-0.69

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	65892	-0.07
Silver mini	74080	-1.33
Crude oil	6723	-0.15
Natural Gas	141.5	1.17
Copper	762.33	0.65
Nickel	1870.00	0.00
Lead	178.33	0.14
Zinc	221.61	-0.56
Aluminium	207.41	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook remain intact. Downside reversal is seen only below \$2040.	↔
Silver LBMA Spot	Choppy trading expected initially. It is required to trade above \$25.50 to continue upticks for the day.	↔
Crude Oil NYMEX	A direct break below \$80 likely to trigger selling pressure. Else, recovery rallies is on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	As long as the support of Rs 64200 hold downside, prevailing bullish outlook remain intact in the counter.	↔
Silver KG May	A direct drop below Rs 74000 would extend corrective selling pressure. Else, rallies would continue the day.	↔
Crude Oil Apr	Resistance is paled at Rs 7000, which needs to be cleared for further rallies.	↔
Natural Gas Mar	Break below the support of Rs 138 would extend weakness for the day. Else, choppy trading expected.	↔
Copper Mar	Choppy trades inside Rs 770-754 initially expected and breaking any of the sides would setoff fresh moves.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Break above Rs 224 may extend rallies. Else, corrective selloffs expected the day.	↔
Lead Apr	While below Rs 178 intraday momentum likely to be on the weaker side. Close above Rs 183 is sign of reversal.	↔
Aluminium Apr	Expect a congested trade inside Rs 209-206 levels and either side breakout would suggest fresh directions.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65713	65237	64622	66328	66804	67419	67895
	GOLDM APR4	65291	64643	63896	66038	66686	67433	68081
	GOLD GUINEA MAR4	52767	52429	52146	53050	53388	53671	54009
	SILVER MAY4	73706	72330	70022	76014	77390	79698	81074
	SILVERM APR4	74183	73284	71913	75554	76453	77824	78723
	SILVERMIC MAR4	73835	72623	70566	75892	77104	79161	80373
BASE METALS	COPPER MAR4	746.3	735.1	726.3	755.1	766.3	775.1	786.3
	COPPER APR4	754.9	746.6	738.5	762.9	771.2	779.3	787.6
	LEAD MAR4	173.1	170.8	168.2	175.7	178.0	180.6	182.9
	LEAD APR4	177.2	176.2	175.1	178.3	179.2	180.3	181.3
	ZINC MAR4	218.2	217.0	215.3	219.8	221.0	222.7	223.9
	ZINC APR4	221.0	220.0	218.4	222.6	223.7	225.3	226.3
	ALUMINIUM MAR4	204.3	203.6	202.8	205.1	205.8	206.6	207.3
	ALUMINIUM APR4	207.2	206.3	205.5	207.9	208.8	209.6	210.5
ENERGY	NATURALGAS MAR4	137.7	135.6	133.1	140.2	142.3	144.8	146.9
	CRUDE OIL APR4	6677	6622	6553	6746	6801	6870	6925
INDICES	MCX BULLDEX	16751	16630	16466	16915	17036	17200	17321

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2162.6	2139.2	2127.6	2174.2	2197.6	2209.2	2232.6
	SILVR 5000 MAR24	24.87	24.80	24.65	25.02	25.10	25.25	25.32
	LIGHT CRUDE MAY4	80.11	79.39	78.49	81.01	81.73	82.63	83.35
	NAT GAS APR24	1.66	1.62	1.60	1.69	1.72	1.75	1.78
	HG COPPER MAR24	4.04	4.00	3.98	4.06	4.10	4.12	4.15
LME	ZINC	2510	2487	2456	2541	2563	2594	2617
	LEAD	2043	2029	2009	2063	2077	2097	2111
	ALUMINIUM	2292	2275	2264	2303	2320	2331	2348

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
22.Mar.24	SILVERM	APR	SELL	75050.00	74700.00	74100.00	75780.00	75040.00
22.Mar.24	CRUDEOIL	APR	SELL	6755.00	6720.00	6672.00	6804.00	6743.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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