



Daily *Derivatives*

10 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23775.10	-0.93
SENSEX	76631.65	-1.20
BANKNIFTY	54821.70	-1.58
INDIA VIX	20.42	3.71

Market Outlook

The Nifty index declined by nearly 1% after facing selling pressure around the 24,000 mark, indicating an immediate resistance zone. From a technical perspective, the 50-DEMA is positioned near 24,200, and sustained trading below this level may trigger further downside pressure towards the 23,500 mark. On the derivatives front, fresh call writing at the 23,900 and 24,000 strikes highlights a significant overhead resistance zone. For the index to resume its recovery phase, a decisive breakout above this zone is essential, which could then pave the way for a gradual move towards the 24500 and then 25,000 mark.



**TRADE IDEA OF THE DAY -
APOLLO HOSPITALS**

BUY 28 APR 7500 CALL

Entry Range	170-180
Target Range	250
Stop Loss	135



Rationale

- On the daily chart APOLLOHOSP witnessed a bullish reversal after forming a clear double bottom pattern near the recent lows, indicating strong demand absorption and a potential trend shift from bearish to bullish.
- On the technical front prices are sustaining well above the key moving average of 100-DEMA, reflecting improving momentum and strengthening short-term trend support, which is a positive sign for further upside.
- Momentum indicators support the bias, as RSI is gradually inching higher and hover above the 50 mark, while MACD shows signs of a positive crossover, suggesting bullish momentum in the near term.
- A sustained move above the immediate resistance zone around 7600 zone could trigger further buying interest, potentially pushing the stock towards 7800-8000 levels, while the EMA zone should act as strong support.

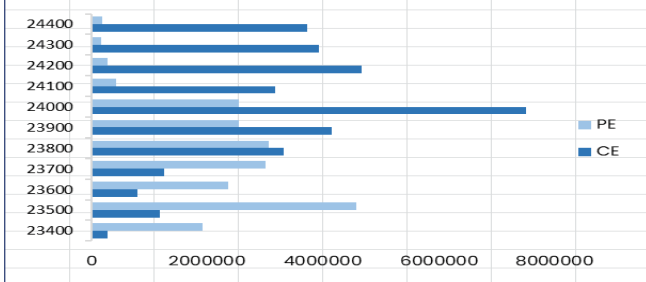
NIFTY

Nifty	23864.50
OI (In Lots)	309780
CHANGE IN OI (%)	-0.03
PRICE CHANGE (%)	-0.80

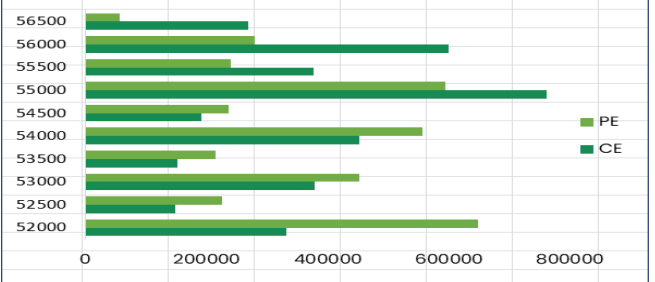
BANKNIFTY

Nifty	55059.80
OI (In Lots)	70943
CHANGE IN OI (%)	0.66
PRICE CHANGE (%)	-1.55

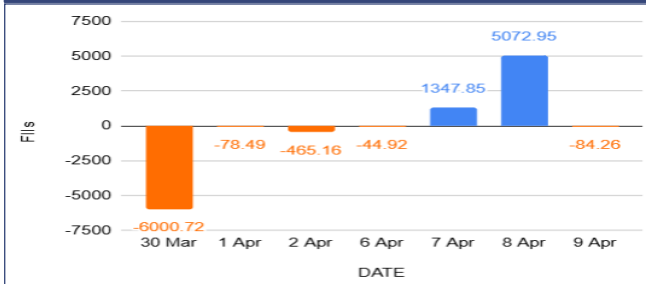
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
GODFRYPHLP	2039.9	1.30	944	25.20
COCHINSHIP	1432.6	4.07	2236	16.10
POWERINDIA	27505	5.63	6947	14.77
WAAREEENER	3260	3.74	21894	13.09

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
VMM	112.89	-3.30	4326	17.27
HYUNDAI	1743	-1.37	18093	16.05
KFINTECH	894.25	-1.88	6124	13.96
BRITANNIA	5490.5	-2.25	24450	10.98

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
POWERINDIA	27435	5.36	26400
ANGELONE	276.13	4.03	266.19
BHEL	277.77	3.94	271.2
BSE	3274.4	3.09	3225

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2067	2093	2040.5	2012	1984
ADANIPTS	1464	1481	1447.4	1423	1399
APOLLOHOSP	7541	7601	7481.5	7393	7305
ASIANPAINT	2289	2308	2269.6	2251	2233
AXISBANK	1334	1349	1318.5	1308	1298
BAJAJ-AUTO	9639	9762	9517	9380	9244
BAJAJFINSV	1788	1808	1767.7	1752	1737
BAJFINANCE	914	925	903.25	892	881
BEL	447	455	439.75	428	417
BHARTIARTL	1871	1882	1859.4	1847	1835
CIPLA	1233	1241	1224.4	1215	1205
COALINDIA	458	461	454.1	449	444
DRREDDY	1221	1231	1211.9	1196	1180
EICHERMOT	7206	7265	7147.5	7063	6978
ETERNAL	242	247	237.89	235	232
GRASIM	2768	2795	2740.5	2718	2696
HCLTECH	1477	1490	1464.9	1444	1424
HDFCBANK	813	829	797.7	788	777
HDFCLIFE	599	607	591.2	584	577
HINDALCO	1000	1014	985.65	962	938
HINDUNILVR	2159	2185	2133.2	2111	2089
ICICIBANK	1301	1321	1281.3	1269	1256
INDIGO	4553	4657	4449.1	4389	4330
INFY	1341	1351	1331.6	1318	1304
ITC	305	306	303	301	300

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	244	250	238.84	235	231
JSWSTEEL	1223	1237	1209.7	1190	1171
KOTAKBANK	377	383	371.9	368	364
LT	3961	4026	3896.2	3859	3821
M&M	3201	3235	3166.8	3132	3097
MARUTI	13798	14007	13589	13355	13121
MAXHEALTH	964	974	954.95	943	932
NESTLEIND	1237	1245	1228.7	1213	1198
NTPC	383	387	378.65	375	372
ONGC	291	293	288.6	286	283
POWERGRID	301	304	298.1	294	291
RELIANCE	1345	1359	1330	1321	1312
SBILIFE	1929	1954	1904	1880	1856
SBIN	1057	1074	1040.95	1031	1022
SHRIRAMFIN	1011	1025	996.3	986	976
SUNPHARMA	1731	1745	1717.1	1703	1689
TATACONSUM	1090	1102	1078	1063	1048
TATASTEEL	208	210	205.2	203	202
TCS	2619	2649	2589	2545	2501
TECHM	1473	1483	1461.6	1442	1423
TITAN	4487	4534	4439.8	4403	4367
TMPV	338	343	333.25	329	326
TRENT	3912	3974	3850.7	3815	3780
ULTRACEMCO	11543	11639	11448	11371	11295
WIPRO	204	205	202.87	202	200

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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