

Dt.: 22nd Dec, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9715.29	11351.48	-1636.19
DII	9750.21	8285.51	+1464.70

TRADE STATISTICS FOR 21/12/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	581915	50300.54	
Stock Fut.	1642679	131360.1	
Index Opt.	584799727	58102964.43	0.99
Stock Opt.	7551090	618065.02	
F&O Total	594574511	58902690.09	

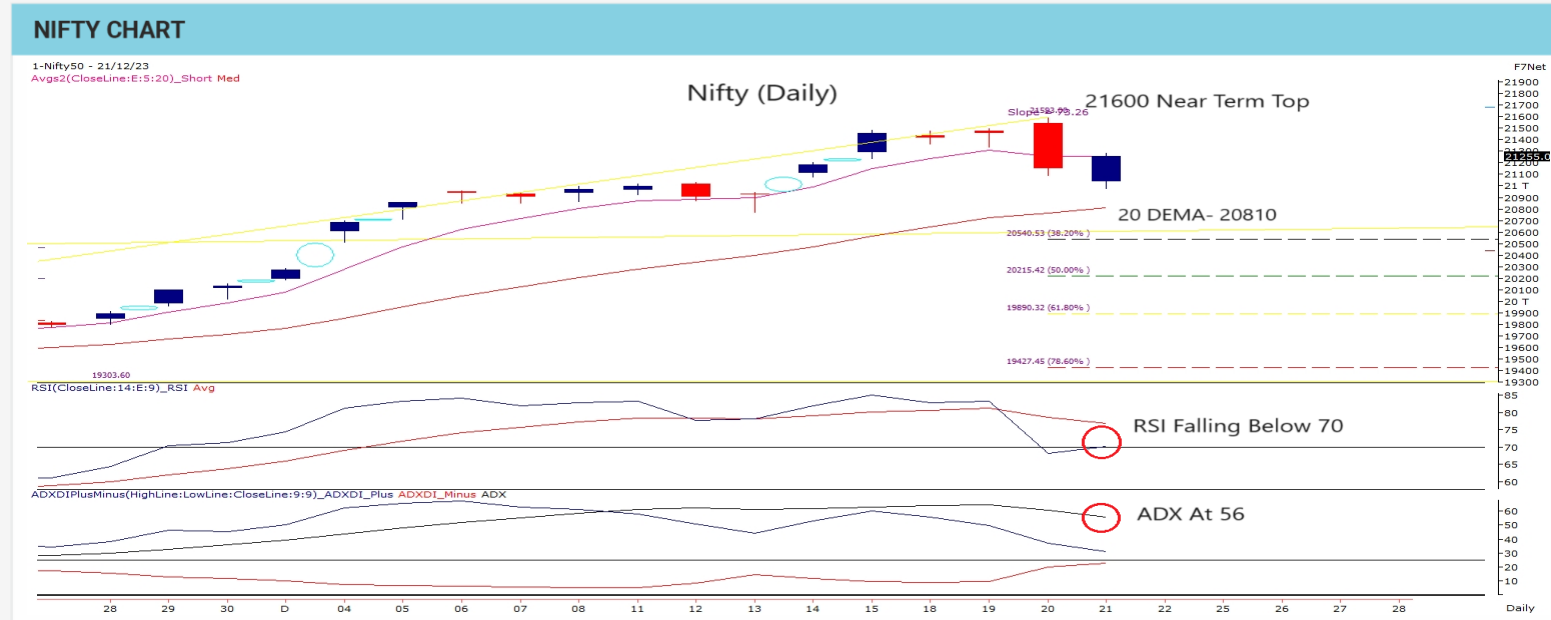
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.60	82.85	83.20	83.35	83.75
EURINR	91.01	88.85	90.50	91.00	91.90	92.90
GBPINR	105.00	103.70	104.50	105.35	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.15 Target 83.33 stoploss 83.03
EURINR	Buy around 90.95 Target 91.50 Stop loss 90.55
GBPINR	Sell around 105.50 Target 104.80 Stop loss 105.8
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	21962	21709	21239	20986	20516
BANKNIFTY	49083	48613	47750	47280	46417

NIFTY FUT.			
	TRIGGER	T1	T2
Above	21680	21800	22038
Below	20950	20659	20418

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48370	48727	49182
Below	46655	46200	45740



At the close, Nifty maintained its anticipated psychological support level of 21,000 after exhibiting a clever pullback. Going forward, the current consolidation is anticipated to continue, with 21600 appearing to be the immediate top for the current trend, and near-term support at about 21,000 and 20710. A significant correction towards 20710 can be anticipated if the index closes below the same level. On the other hand, the record high of 21,593 is likely to be a significant barrier as a successful crossing of it can initiate a new leg of the rally. Option data too indicates the immediate range to remain intact at 21500-21000 itself with 21300 now its approx. midpoint. It's ideal to wait for the occurrence of a near term bullish reversal pattern to redeploy longs near the anticipated major support zone around 20800-20710 with a stop below 20520. Until then expect a healthy time & price correction to form a fresh elevated base for the ongoing bullish structure.

Trade Scanner: HDFCBANK, HINDCOPPER, HDFCAMC, SIEMENS
M&M, ICICILOMBARD, HCLTECH

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