31 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	30-07-2026	29-07-2026	Change	Change(%)
Spot	24,317.15	24,250.20	66.95	0.28%
Fut	24,355.00	24,311.50	43.5	0.18%
Open Int	1,32,64,095	1,36,57,995	-393900	-2.88%
Implication	SHORT COVERING			

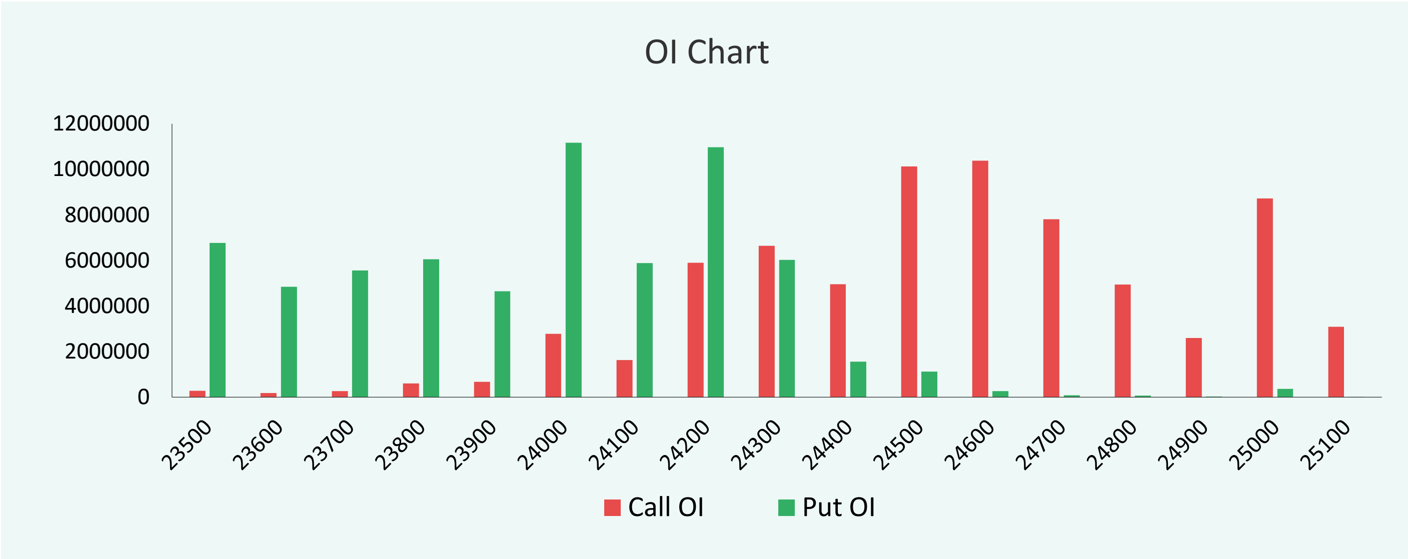
BankNifty	30-07-2026	29-07-2026	Change	Change(%)
Spot	57,147.50	57,205.90	-58.4	-0.10%
Fut	57,300.00	57,344.40	-44.4	-0.08%
Open Int	21,37,650	20,90,580	47070	2.25%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

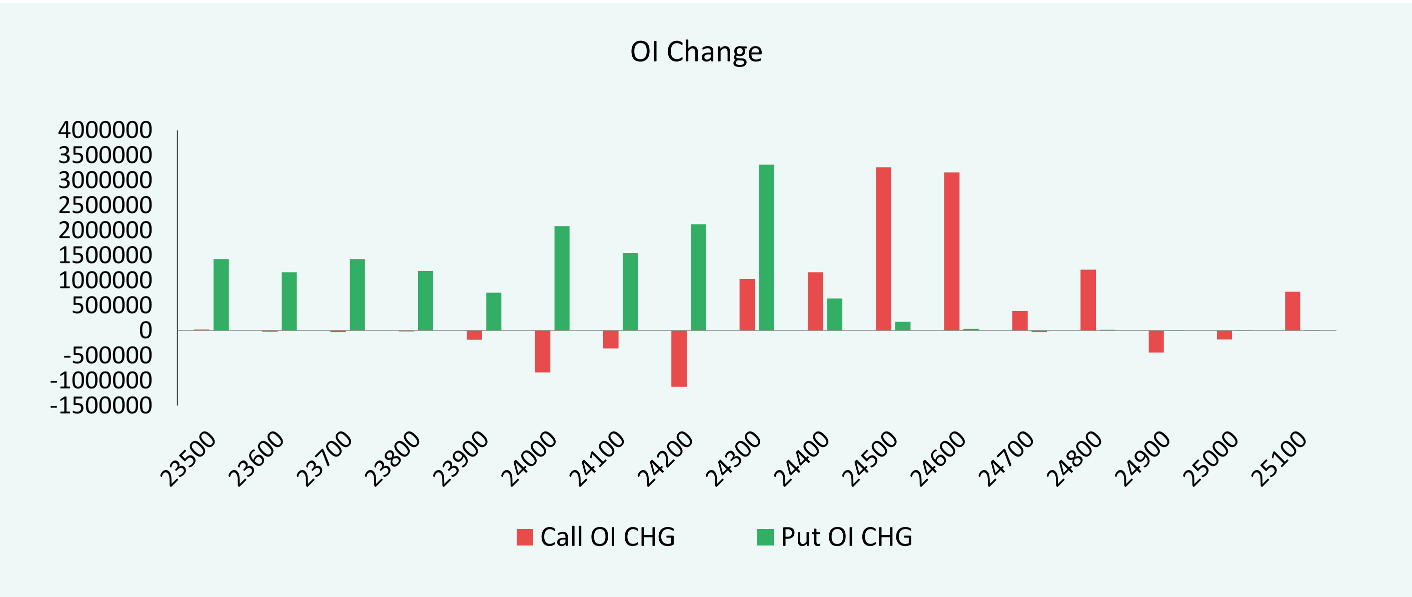
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,317.15	24,127.00	24,222.00	24,282.00	24,378.00	24,438.00
Banknifty	57,147.50	56,583.00	56,865.00	57,051.00	57,333.00	57,519.00
Sensex	77,928.15	77,226.00	77,577.00	77,792.00	78,143.00	78,358.00

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 24317 with a gain of 67 points. On the daily chart index has formed a small bullish candle forming higher High-Low compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24350 level it would witness buying which would lead the index towards 24400-24500 levels. Important Supports for the day is around 24180 However if index sustains below 24180 then it may witness profit booking which would take the index towards 24100-24000 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 04 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 04 AUGUST 2026



- India Volatility Index (VIX) changed by 1.23% and settled at 12.16.
- The Nifty Put Call Ratio (PCR) finally stood at 1.29 vs. 1.17 (29/07/2026) for 4 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24600 with 103.81 lacs followed by 24500 with 101.24 Lacs and that for Put was at 24000 with 111.71 lacs followed by 24200 with 109.68 lacs.
- The highest OI Change for Call was at 24500 with 32.59 lacs Increased and that for Put was at 24300 with 33.11 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST
DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SWIGGY 25 Aug 2026	289.15	1.68	65269300	21.23	278.83	298.96
HYUNDAI 25 Aug 2026	2029	2.46	4486900	13.82	1983.63	2056.83
MAZDOCK 25 Aug 2026	2321	0.42	5306400	8.15	2276.93	2351.73
COALINDIA 25 Aug 2026	414	1.71	81525150	7.66	408.73	417.23
GVT&D 25 Aug 2026	4220	2.48	3147875	7.54	4071.87	4308.57

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PREMIERENE 25 Aug 2026	989.1	-4.03	7956000	23.85	970.57	1008.87
KPITTECH 25 Aug 2026	584.85	-8.28	14927275	21.31	566.42	610.77
WAAREEENER 25 Aug 2026	2601.7	-4.77	8337175	17.75	2544.47	2654.47
KFINTECH 25 Aug 2026	924.3	-2.67	3870900	12.71	911.77	943.42
COLPAL 25 Aug 2026	2093	-3.82	4879875	12.26	2060.47	2152.77

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WIPRO 25 Aug 2026	187.05	1.91	240666000	-4.65	182.70	191.70
GODFRYPHLP 25 Aug 2026	2117.4	3.23	1835350	-4.21	2054.07	2149.07
FORCEMOT 25 Aug 2026	17718	2.55	280600	-1.37	17295.33	18056.33
UNOMINDA 25 Aug 2026	1180	0.4	4428050	-1.08	1169.23	1190.13
TRENT 25 Aug 2026	3014	0.03	11041875	-1.04	2988.33	3047.33

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPHARM 25 Aug 2026	4898.7	-0.1	4057875	-4.12	4859.27	4955.97
CIPLA 25 Aug 2026	1475	-0.53	9759700	-1.09	1467.83	1485.43
TATAELXSI 25 Aug 2026	3670	-0.62	2587375	-0.94	3638.83	3720.43
AMBER 25 Aug 2026	7435	-0.12	1251100	-0.9	7351.33	7544.33
PNBHOUSING 25 Aug 2026	1029.4	-2.05	7333950	-0.78	1011.57	1053.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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