04 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	03-08-2026	31-07-2026	Change	Change(%)
Spot	24,774.30	24,383.60	390.7	1.60%
Fut	24,664.90	24,358.00	306.9	1.26%
Open Int	1,21,33,420	1,30,76,635	-943215	-7.21%
Implication	SHORT COVERING			

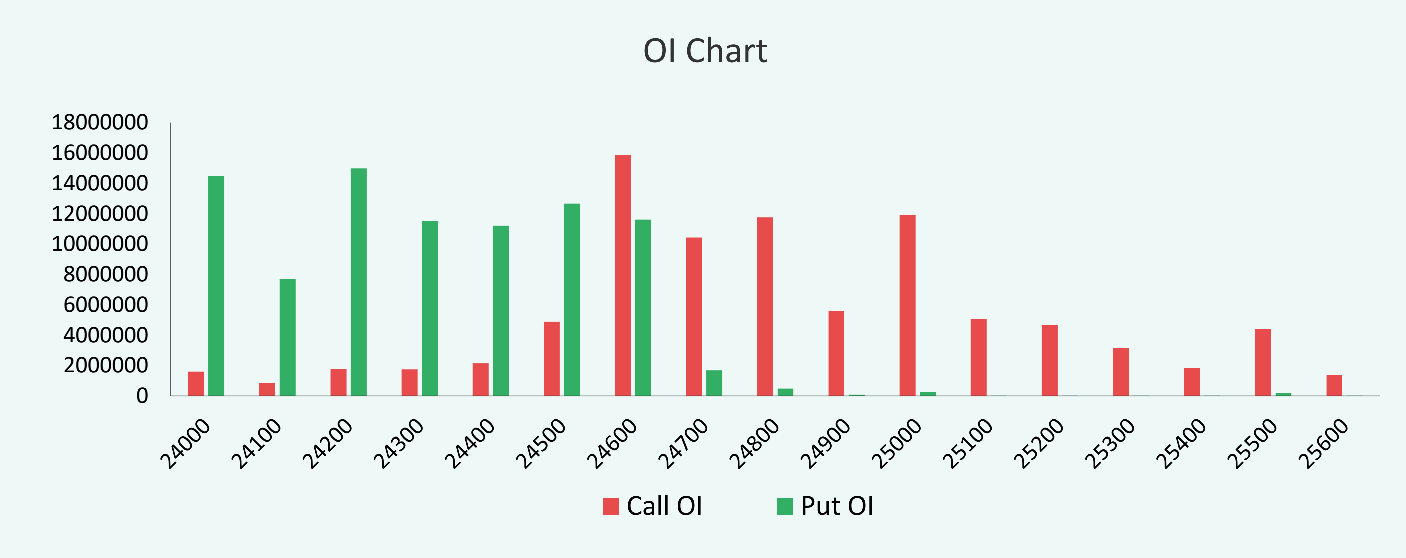
BankNifty	03-08-2026	31-07-2026	Change	Change(%)
Spot	58,247.95	57,264.85	983.1	1.72%
Fut	57,880.00	57,294.60	585.4	1.02%
Open Int	21,33,060	21,17,700	15360	0.73%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

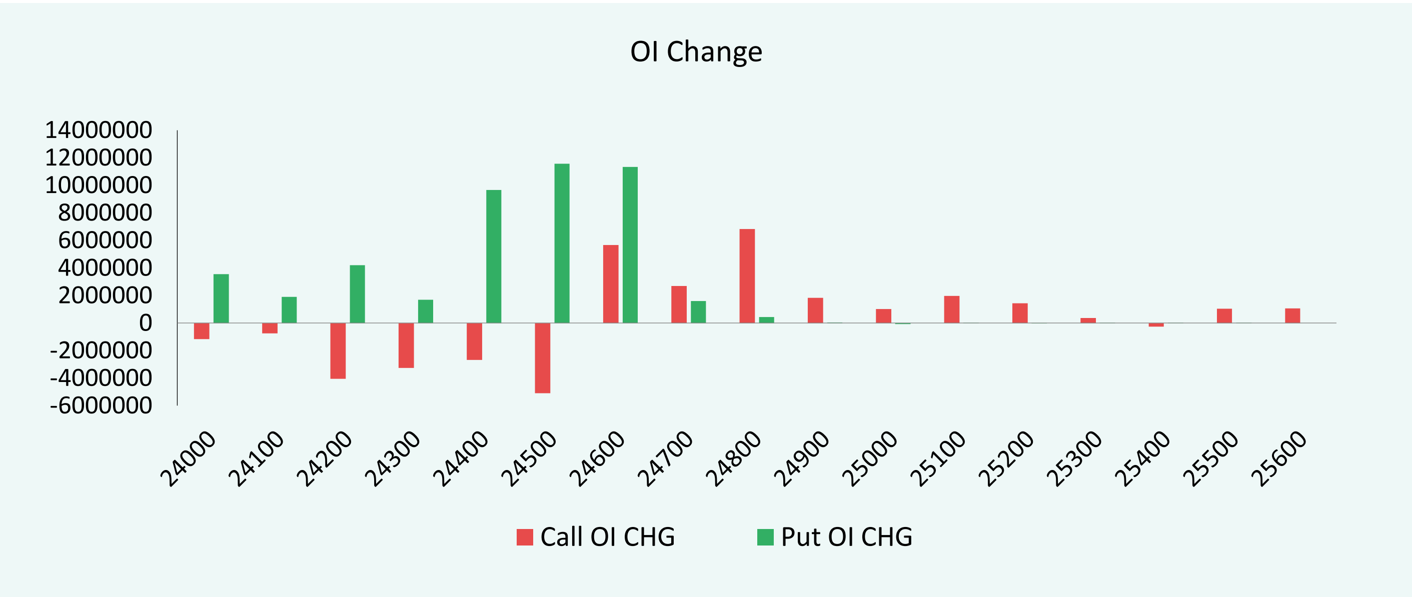
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,774.30	24,429.00	24,602.00	24,688.00	24,861.00	24,947.00
Banknifty	58,247.95	57,205.00	57,727.00	57,987.00	58,509.00	58,769.00
Sensex	78,639.03	78,279.00	78,459.00	78,677.00	78,857.00	79,075.00

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24774 with a gain of 391 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24780 level it would witness buying which would lead the index towards 24850-25000 levels. Important Supports for the day is around 24680 However if index sustains below 24680 then it may witness profit booking which would take the index towards 24600-24500 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 04 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 04 AUGUST 2026



- India Volatility Index (VIX) changed by 1.45% and settled at 11.93.
- The Nifty Put Call Ratio (PCR) finally stood at 1.57 vs. 1.49 (31/07/2026) for 4 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24600 with 158.49 lacs followed by 25000 with 119.07 Lacs and that for Put was at 24200 with 149.75 lacs followed by 24000 with 144.75 lacs.
- The highest OI Change for Call was at 24800 with 68.35 lacs Increased and that for Put was at 24500 with 115.63 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24800 - 24600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 25 Aug 2026	473.15	0.81	28008350	22.45	466.80	484.45
APLAPOLLO 25 Aug 2026	1937.9	6.43	5717600	21.92	1850.37	1997.57
BSE 25 Aug 2026	3574	0.99	9576000	17	3523.23	3642.73
PNBHOUSING 25 Aug 2026	1086	5.48	8091850	15.1	1057.40	1105.30
SHREECEM 25 Aug 2026	26470	0.67	372700	14.21	25985.00	26830.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GAIL 25 Aug 2026	173.93	-0.41	102023450	28.42	169.99	180.33
LICHSGFIN 25 Aug 2026	503.5	-5.42	29950000	20.9	493.05	515.95
MUTHOOTFIN 25 Aug 2026	2888	-4.56	8537100	18.93	2796.47	2953.57
DIXON 25 Aug 2026	13713	-3.08	2646950	16.29	13373.33	13991.33
MANAPPURAM 25 Aug 2026	365.8	-2.06	61482000	15.32	358.65	372.90

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LODHA 25 Aug 2026	1236.3	0.73	12028125	-11.5	1224.97	1247.67
FORCEMOT 25 Aug 2026	18536	4.76	254200	-8.34	18244.00	18789.00
BAJFINANCE 25 Aug 2026	1147.1	8.4	62366250	-7.37	1135.17	1169.47
KPITTECH 25 Aug 2026	616.25	5.45	13233900	-6.4	600.33	626.08
COCHINSHIP 25 Aug 2026	1449	2.99	5374000	-5.83	1433.17	1459.77

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CIPLA 25 Aug 2026	1464.4	-0.59	9321525	-4.11	1452.63	1480.13
KALYANKJIL 25 Aug 2026	608.55	-4.47	24032700	-3.55	599.95	619.90
NESTLEIND 25 Aug 2026	1512.5	-0.75	8598500	-2.99	1503.70	1523.70
INDUSTOWER 25 Aug 2026	393.3	-0.47	90174800	-2.57	390.45	397.70
PAGEIND 25 Aug 2026	40250	-1.77	234040	-2.46	39825.00	40650.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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