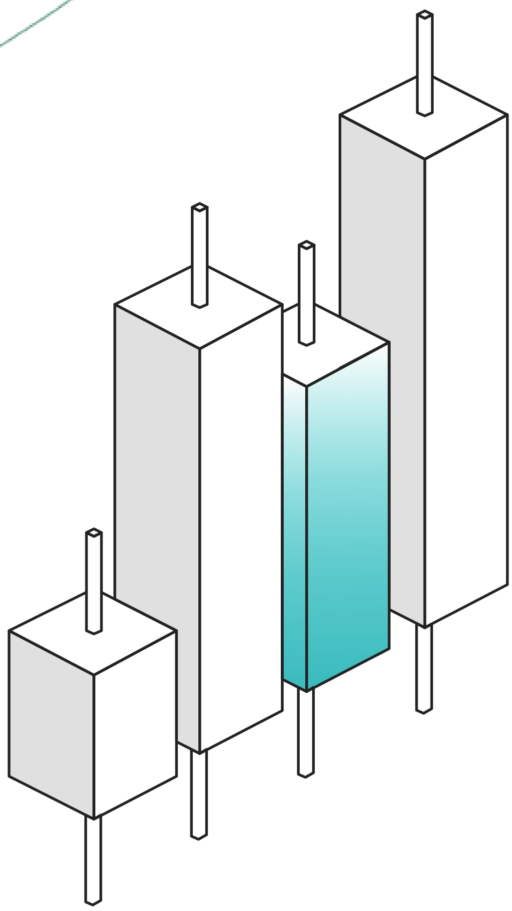
11 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



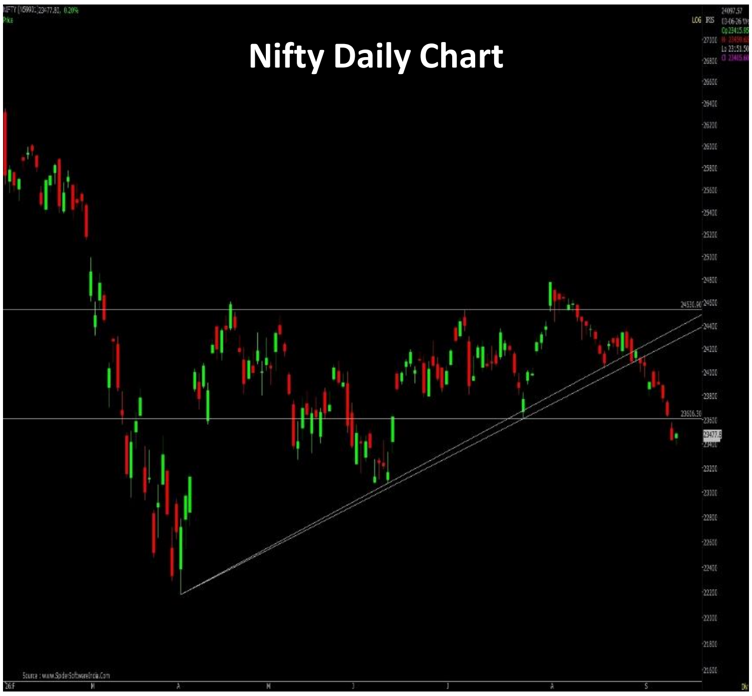
Indices Snapshot

Nifty	10-09-2026	09-09-2026	Change	Change(%)
Spot	23,477.80	23,431.50	46.3	0.20%
Fut	23,501.00	23,552.20	-51.2	-0.22%
Open Int	1,84,87,820	1,86,59,290	-171470	-0.92%
Implication	SHORT COVERING			
BankNifty	**10-09-2026**	**09-09-2026**	**Change**	**Change(%)**
Spot	56,471.95	56,295.55	176.4	0.31%
Fut	56,619.00	56,693.00	-74	-0.13%
Open Int	21,66,750	21,36,390	30360	1.42%
Implication	LONG BUILDUP			

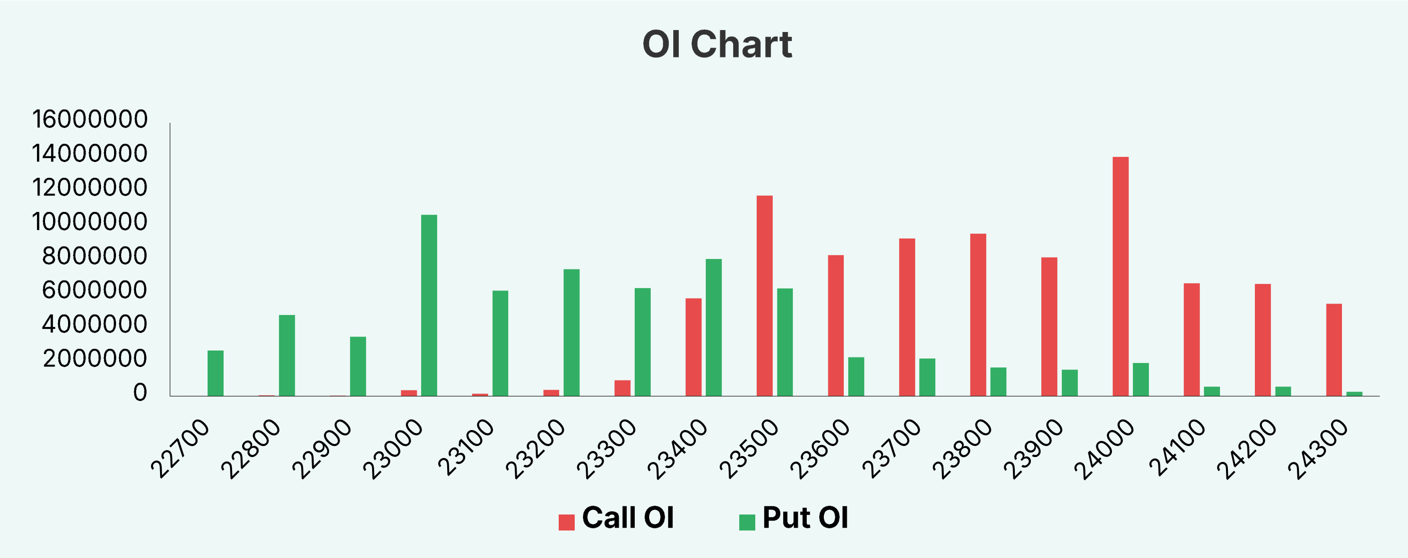
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,477.80	23,336.00	23,407.00	23,451.00	23,522.00	23,566.00
Banknifty	56,471.95	56,083.00	56,277.00	56,426.00	56,621.00	56,770.00
Sensex	74,902.59	74,492.00	74,697.00	74,804.00	75,010.00	75,116.00

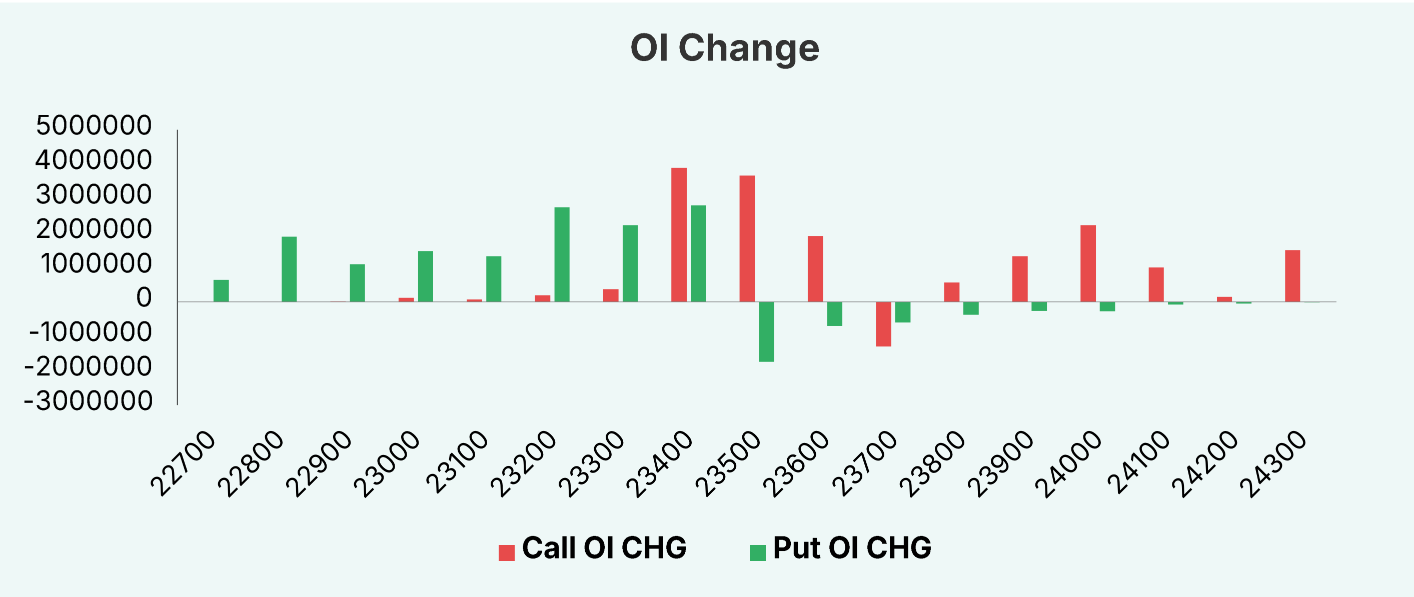
Nifty opened with a flat note but witnessed selling in the initial half of the session. However, in the second half, buying momentum pulled index higher to close near day's high.. Nifty closed at 23478 with a gain of 46 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 23500 level it would witness buying which would lead the index towards 23600-23700 levels. Important Supports for the day is around 23380 However if index sustains below 23380 then it may witness profit booking which would take the index towards 23300-23200 levels.



NIFTY OPEN INTERST : WEEKLY EXPIRY 15 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 15 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by -1.05% and settled at 11.80.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.63 vs. 0.57 (08/09/2026) for 15 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24000 with 139.97 lacs followed by 23500 with 117.42 Lacs and that for Put was at 23000 with 106.15 lacs followed by 23400 with 80.26 lacs.**
- **The highest OI Change for Call was at 23400 with 38.92 lacs Increased and that for Put was at 23400 with 28.08 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23400 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
360ONE 29 Sep 2026	1102.7	0.75	3884500	5.84	1088.50	1113.40
HYUNDAI 29 Sep 2026	2188	0.75	4021050	5.01	2154.97	2218.87
GRASIM 29 Sep 2026	3318	0.55	8016500	3.96	3292.67	3332.67
CHOLAFIN 29 Sep 2026	1868	2.12	14795000	3.82	1827.33	1890.33
RADICO 29 Sep 2026	4461.9	0.69	1146450	3.73	4419.17	4505.07

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 29 Sep 2026	1467.5	-0.86	5790625	7.64	1457.20	1479.90
MAHABANK 29 Sep 2026	84.57	-0.37	30485000	7.52	83.55	86.13
COCHINSHIP 29 Sep 2026	1519	-2.93	6276400	7.5	1497.10	1557.90
KEI 29 Sep 2026	4665	-0.34	2308775	5.73	4610.67	4712.17
MPHASIS 29 Sep 2026	2307.9	-0.16	5377350	5.38	2294.00	2331.90

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 29 Sep 2026	18250	5.1	238825	-6.2	17577.33	18686.33
IREDA 29 Sep 2026	112.87	2.34	90776025	-2.95	111.06	114.19
RECLTD 29 Sep 2026	314.65	0.33	52340400	-1.77	312.30	317.25
SBICARD 29 Sep 2026	670.3	0.13	19771200	-1.44	664.78	675.33
BANDHANBNK 29 Sep 2026	173.01	0.62	122562000	-1.24	171.03	174.50

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GAIL 29 Sep 2026	174.95	-0.27	70346800	-1.71	173.31	176.89
ANGELONE 29 Sep 2026	298.25	-0.8	29312500	-1.29	296.03	301.43
TIINDIA 29 Sep 2026	2667.9	-0.82	2193200	-1.18	2640.33	2689.53
TORNTPHARM 29 Sep 2026	4938	-0.42	2894750	-1.05	4903.33	4990.83
INOXWIND 29 Sep 2026	77.03	-0.49	112243200	-0.65	76.02	78.02

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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