

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21978-22010	22045-22096	21943.00	Intraday
16-Feb-24	HDFC Bank	HDFBAN	Buy	1414-1416	1429.00	1407.80	Intraday
16-Feb-24	Power Grid	POWGRI	Buy	282-283	286.00	281.20	Intraday
15-Feb-24	Bank of Maharashtra	BANMAH	Buy	59-60.4	65.00	57.70	14 Days
15-Feb-24	HUDCO	HUDCO	Buy	199-203	218.00	193.00	14 Days

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Feb-24	Tata Steel	TATSTE	Buy	139-143.50	156.00	134.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

February 16, 2024

Gladiator Stocks

Scrip	Action
GAIL	Buy
Indian Hotel	Buy
Infosys	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmarks extended gains over third consecutive session tracking firm global cues. The Nifty gained 70 points or 0.3% to settle the session at 21910. The market breadth remained positive with A/D ratio of 2:1 as broader market relatively outperformed. Sectorally, Oil & Gas, PSU Banks, auto outshone while FMCG, pharma relatively underperformed

Technical Outlook

- The index recouped initial losses and gradually witnessed range bound activity. As a result, daily price action formed a small bull candle, indicating follow through strength. Meanwhile, shadows on either side signifies rise in volatility
- The index has resumed uptrend after undergoing slower pace of retracement above 50 days EMA, highlighting inherent strength that makes us confident to reiterate our positive stance and expect index to challenge the life highs of 22124 in the coming month. In the process, bouts of volatility owing to global development would offer incremental buying opportunity. Thereby, we advise to adopt buy on dips strategy which has been faring well.
- Structurally, over past eight sessions Nifty retraced 61.8% of preceding seven sessions up move (21137-22126), indicating slower pace of retracement. The bottom up approach of Nifty 50 component highlights robust price structure that bodes well for next leg of up move.
- Despite host of negative news index has managed to hold 50 days EMA and undergone base formation that makes us confident to revise support base at 21400 as it is confluence of:
 - 50% retracement of mid Dec-Jan rally (20508-22124)
 - Past three week's low is placed at 21430
 - 50 days EMA is placed at 21385

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72050.38	227.55	0.32
NIFTY Index	21910.75	70.70	0.32
Nifty Futures	22015.50	98.65	0.45
BSE500 Index	31678.93	184.71	0.59
Midcap Index	16574.70	365.80	0.93
Small cap Index	45351.18	554.59	1.24
GIFT Nifty	22070.00	54.50	0.25

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	21920-21860	21400
Resistance	22020-22080	22100
20 day EMA		21718
200 day EMA		22014

Nifty Future Intraday Reco.

Action	Buy
Price Range	21978-22010
Target	22045-22096
Stoploss	21943.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Pharma, Oil & Gas, Hotels

Nifty Bank: 46218

Technical Outlook

Day that was:

The Nifty Bank staged late recovery on Thursday led by large private and public banks. Index settled the session at 46218, up 310 points or 0.68. PSU Banking index continued outperformance with gain of 3% to hit fresh life high

Technical Outlook:

- The index consolidated in a narrow range in first hour and then gradually headed higher resulting in higher high-low indicating positive follow through to Wednesday's sharp recovery as index formed a decent base in the vicinity of 200-day ema. In the process index closed above 20day and 50-day ema after a gap of one month indicating strength returning in the index
- Going ahead, for acceleration of upward momentum index need to sustain above 50 days EMA (placed at 46050) which has been acting as stiff resistance over past one month which would pave the way to head towards 47000 in the coming weeks
- We believe, index has undergone strong base formation above 200 days EMA and set the stage for next leg of up move. Thereby, we retain short term support to 44600-44800 zone is confluence of:
 - A) 61.8% retracement of October – December rally (42105-48636) at 44600
 - B) Last weeks low at 45071
 - C) rising 200-week ema (44665)
- Structurally, index is undergoing a retracement of November – December rally wherein it gained around 15% over 9 week period. Index has so far retraced 50% of the rally over past three weeks and expected to further undergo consolidation.



BankNifty			
Indices	Close	Change	Change%
BankNifty	46218.90	310.60	0.68

BankNifty Technical Picture		
	Intraday	Short term
Trend	↑	↑
Support	46220-46070	44600
Resistance	46580-46740	47000
20 day EMA		46060
200 day EMA		44712

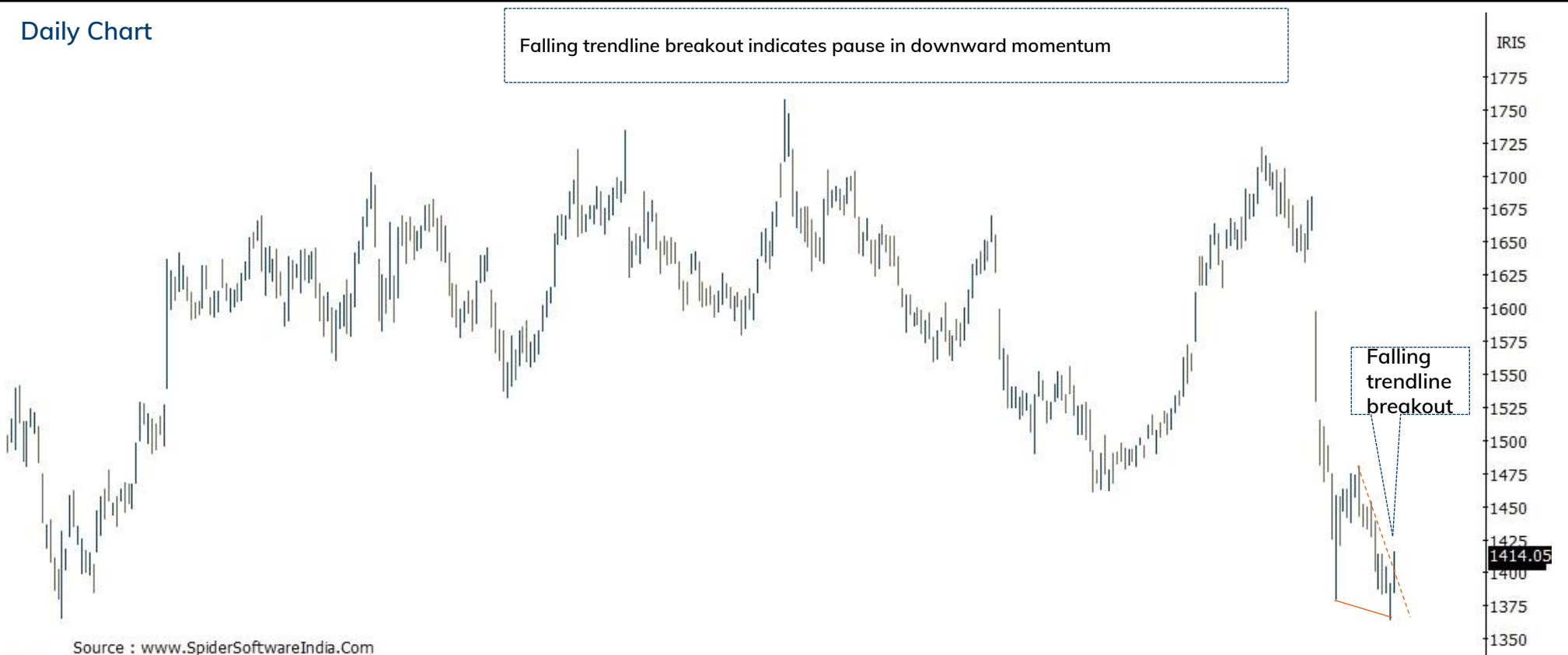
Bank Nifty Future Intraday Reco.	
Action	Buy
Price Range	46220-46280
Target	46550
Stoploss	46098

Duration: Intraday

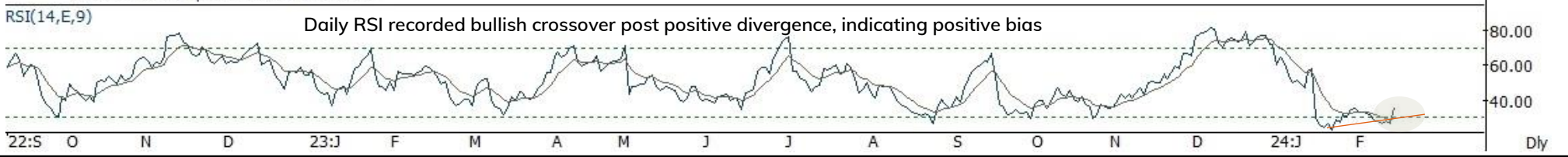
Action	Buy	Rec. Price	1414-1416	Target	1429	Stop loss	1407.8
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Daily Chart

Falling trendline breakout indicates pause in downward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

February 16, 2024

ICICI Securities Ltd. | Retail Equity Research

Power Grid (POWGRI)

Duration: Intraday

Action	Buy	Rec. Price	282-283	Target	286	Stop loss	281.2
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Daily Chart

Price rebounding after taking support at 10 days EMA signaling strength in volatile market



Source : www.SpiderSoftwareIndia.Com

Vol RSI(14,E,9) Macd(E,12,E,26,E,9)

Source: Spider Software, ICICI Direct Research

February 16, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 15th February 2024 at 14:27

Duration: 14 Days

Rec. Price

199-203

Target

218.00

Stop loss

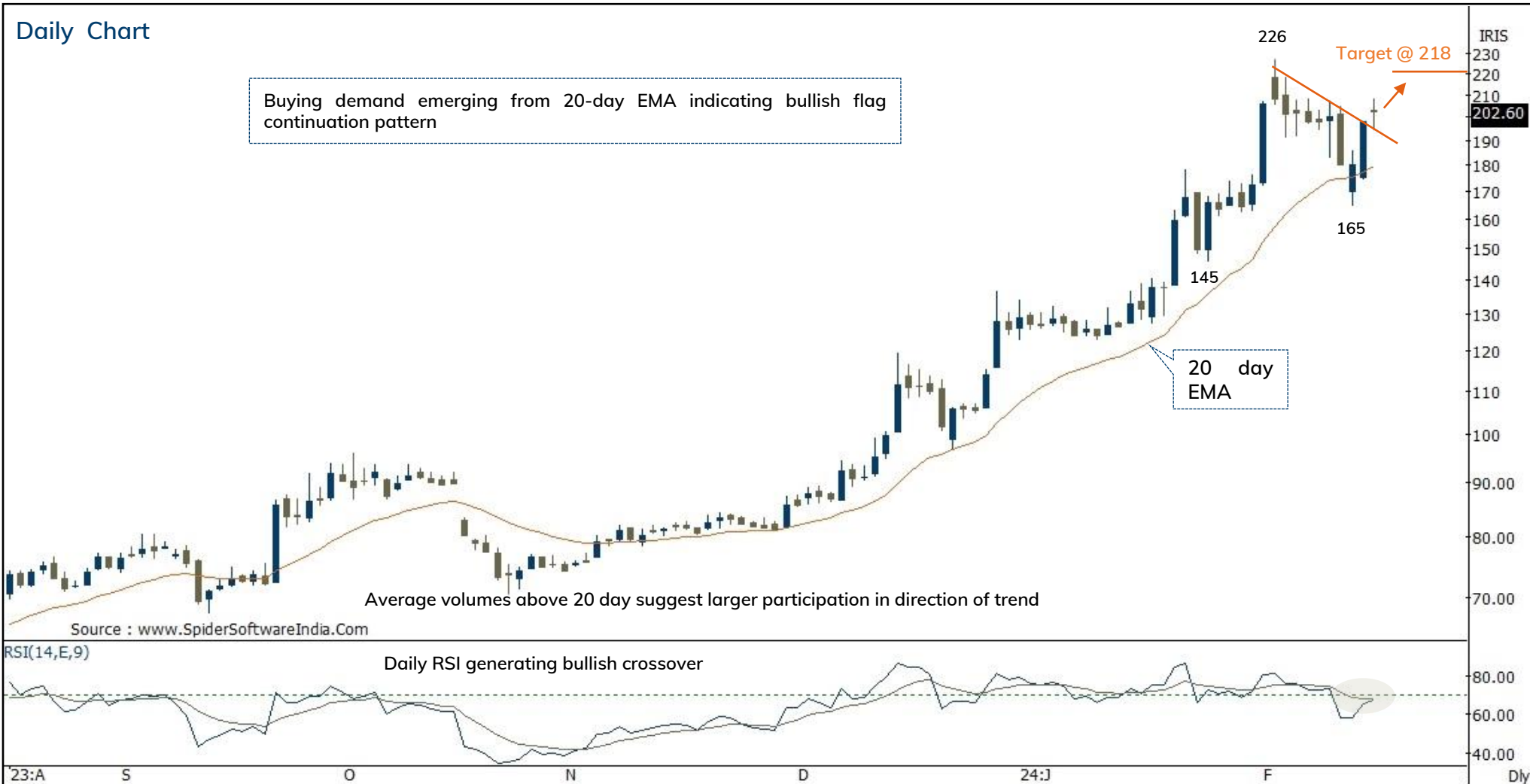
193.00

Upside

8%

Daily Chart

Buying demand emerging from 20-day EMA indicating bullish flag continuation pattern



Source: Spider Software, ICICI Direct Research

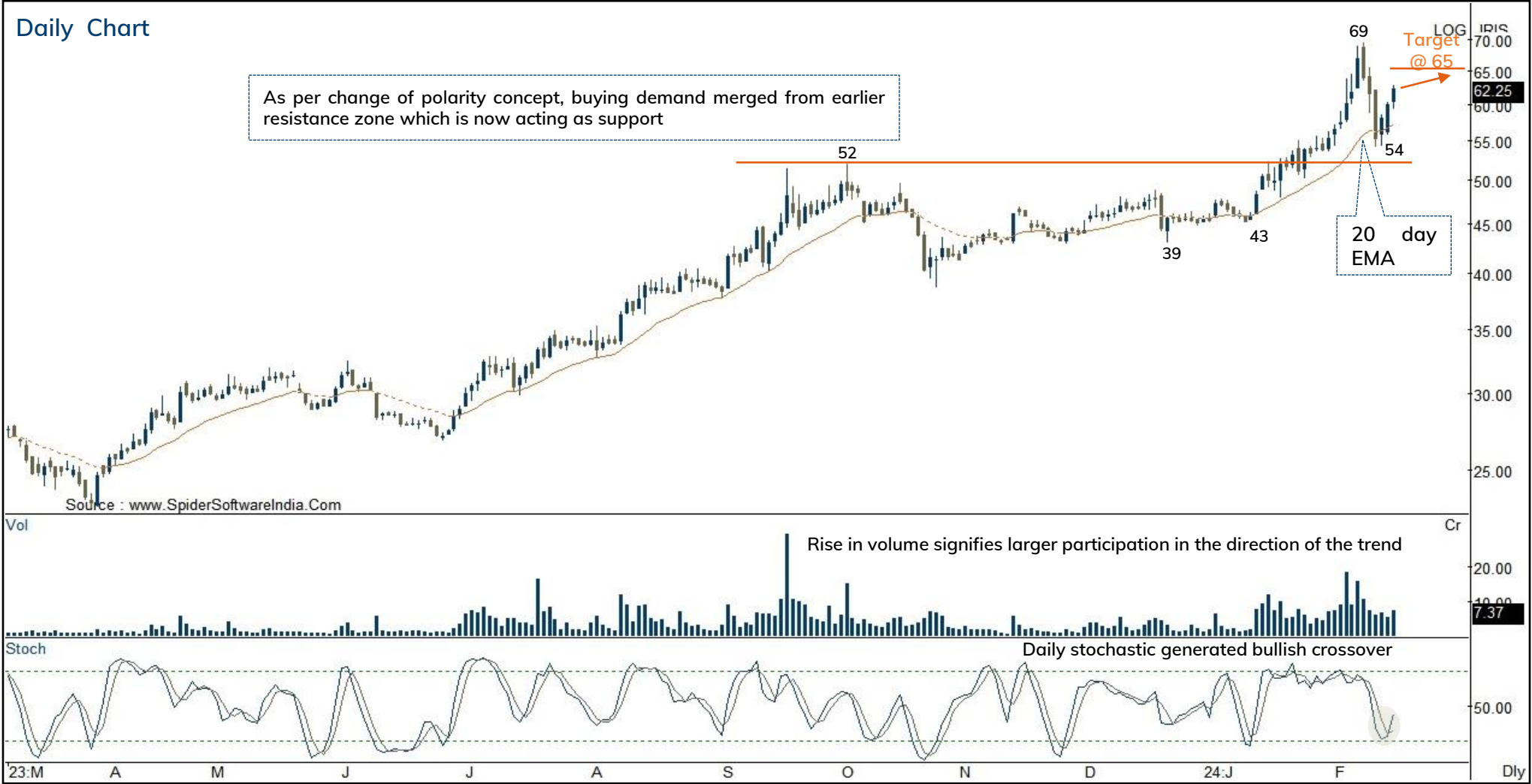
February 16, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 15th February 2024 at 12:05

Duration: 14 Days

Rec. Price	59-60.4	Target	65	Stop loss	57.70	Upside	8%
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Source: Spider Software, ICICI Direct Research

February 16, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Steel (TATSTE)

Recommended on I-click to gain on 6th February 2024 at 14:45

Duration: 30 Days

Rec. Price	139-143.50	Target	156.00	Stop loss	134.00	Upside	8%
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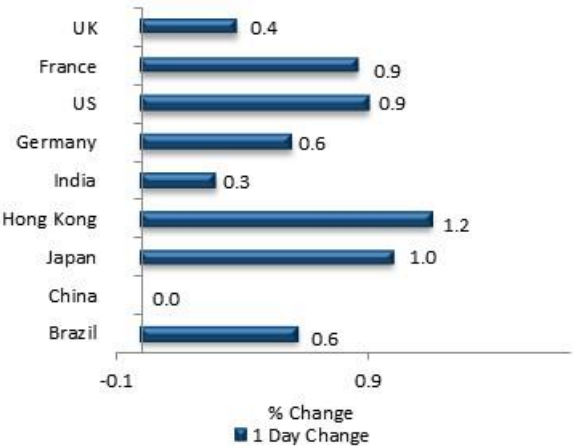
Source: Spider Software, ICICI Direct Research

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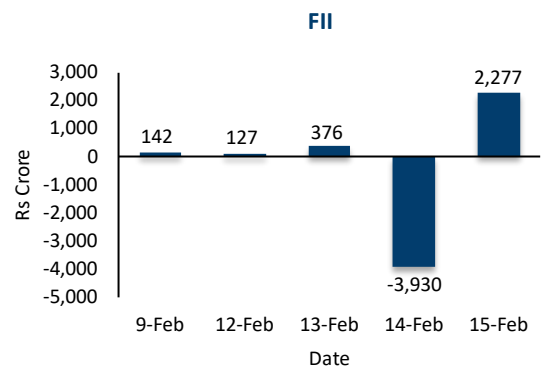
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Market Activity Report

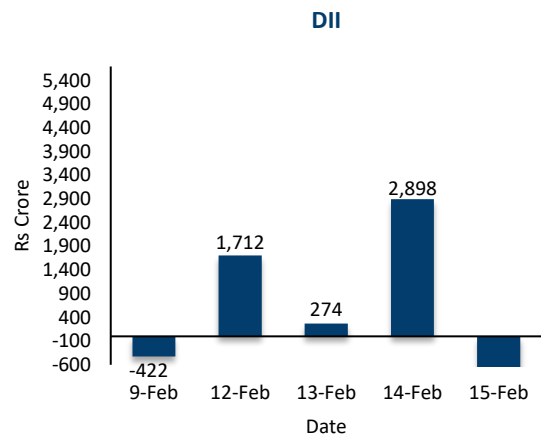
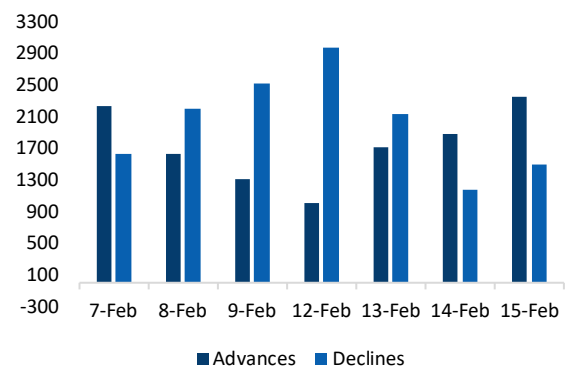
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
February 16, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	21910.75	21818	21727	21659	21977	22045	22136
S&P BSE SENSEX INDEX	Positive	72050.38	71741	71432	71221	72262	72474	72782
NIFTY BANK	Positive	46218.9	45774	45329	45067	46482	46744	47189
NIFTY 50 FUTURES	Positive	22015.5	21898	21781	21716	22080	22145	22262
NIFTY BANK FUTURES	Positive	46440.15	45925	45409	45138	46711	46981	47497
AARTI INDUS LTD	Positive	681.95	672	662	654	690	698	708
ABB INDIA LTD	Neutral	4468.6	4424	4379	4297	4551	4633	4679
ABBOTT INDIA LTD	Neutral	29183.95	28996	28808	28606	29386	29588	29776
ABCAPITAL	Positive	181.3	180	179	177	183	185	186
ADITYA BIRLA FAS	Neutral	238.5	233	227	219	247	255	262
ACC LTD	Positive	2637.65	2614	2590	2571	2657	2676	2700
AMBUJA CEMENTS	Positive	572.25	569	566	563	575	578	581
ADANI ENTERPRISE	Neutral	3193.8	3167	3141	3099	3236	3279	3305
ADANI PORTS AND	Neutral	1267.05	1260	1254	1245	1276	1284	1291
ALKEM LABORATORI	Positive	5310.55	5215	5118	5056	5374	5436	5533
ASHOK LEYLAND	Positive	174.5	175	173	173	176	177	178
ALEMBIC PHARMACE	Neutral	1003.85	979	954	936	1022	1040	1065
APOLLO HOSPITALS	Negative	6627.6	6554	6480	6375	6732	6838	6911
ASIAN PAINTS LTD	Positive	3016.55	2982	2946	2924	3039	3060	3096
AU SMALL FINANCE	Positive	581.9	577	571	562	592	601	606
APOLLO TYRES LTD	Positive	520.55	517	513	509	525	529	533
AUROBINDO PHARMA	Positive	1017.2	1002	985	974	1030	1041	1057
ASTRAL LTD	Positive	1955.25	1944	1934	1923	1965	1976	1987
ATUL LTD	Positive	6360.3	6308	6257	6164	6452	6545	6596
AXIS BANK LTD	Neutral	1072.2	1062	1052	1034	1091	1108	1119
BALCHI	Positive	373.1	370	367	362	378	383	386
BAJAJ FINANCE LT	Positive	6619.4	6577	6535	6485	6668	6719	6760
BATA INDIA LTD	Positive	1410.2	1404	1396	1386	1422	1432	1439
BHARTI AIRTEL	Positive	1120.7	1111	1099	1089	1133	1143	1155
BHARAT ELECTRON	Positive	185.95	184	181	180	187	189	191
BHARAT HEAVY ELE	Positive	227.55	225	221	217	233	237	242

Source: Bloomberg, ICICI Direct Research
February 16, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Neutral	1110.45	1099	1086	1078	1120	1128	1141
BALKRISHNA INDS	Positive	2334.85	2318	2302	2275	2362	2390	2406
BIOCON LTD	Positive	274.3	272	270	267	278	281	283
BIRLASOFT LTD	Positive	844.25	832	821	809	855	867	878
BAJAJ AUTO LTD	Positive	8123.05	8059	7996	7948	8171	8220	8282
BAJAJ FINSERV LT	Positive	1569.4	1560	1550	1535	1585	1600	1611
BANDHAN BANK LTD	Neutral	197.35	196	195	193	199	201	202
BANK OF BARODA	Positive	275.7	271	266	263	279	282	287
BANK OF INDIA	Positive	142.95	139	134	132	145	148	152
BOSCH LTD	Positive	27955.1	27404	26852	26354	28454	28952	29503
BHARAT PETROL	Positive	652.75	631	610	597	665	678	699
BERGER PAINTS	Positive	553.4	549	545	538	560	567	571
BRITANNIA INDS	Neutral	4950.55	4909	4866	4798	5019	5087	5130
CANARA BANK	Positive	587.05	571	556	544	598	610	626
CAN FIN HOMES	Positive	816.85	809	800	793	824	830	839
CONTAINER CORP	Positive	955.15	938	922	911	966	978	994
ZYDUS LIFESCIENC	Positive	878.95	867	854	845	889	898	910
CHAMBAL FERTILIS	Positive	363.1	357	352	348	367	372	377
CHOLAMANDALAM IN	Positive	1124.5	1112	1101	1081	1143	1163	1175
CIPLA LTD	Neutral	1422.35	1410	1398	1384	1436	1450	1462
COFORGE LTD	Positive	6644.8	6550	6454	6397	6703	6760	6856
COLGATE PALMOLIV	Positive	2589.95	2570	2549	2524	2617	2643	2664
COAL INDIA LTD	Positive	476.85	469	461	455	482	489	496
COROMANDEL INTER	Positive	1104.65	1095	1085	1077	1113	1121	1131
CROM GREAVES CON	Neutral	283.2	276	270	262	291	298	305
CITY UNION BANK	Positive	137.45	136	136	135	138	138	139
DABUR INDIA LTD	Positive	544.2	541	538	534	547	550	554
DALMIA BHARAT LT	Positive	2046.35	2032	2017	1999	2065	2083	2098
DELTA CORP LTD	Positive	139.25	138	136	134	142	144	145
DIXON TECHNOLOGI	Positive	6360.05	6304	6248	6164	6444	6528	6584
DEEPAK NITRITE	Positive	2282.7	2252	2222	2181	2323	2364	2394

Source: Bloomberg, ICICI Direct Research
February 16, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3708.85	3689	3669	3641	3737	3765	3786
DLF LTD	Positive	851.4	844	836	829	860	866	875
DR REDDY'S LABS	Neutral	6252.65	6207	6160	6114	6300	6346	6393
EICHER MOTORS	Neutral	3916.55	3886	3855	3833	3938	3959	3990
ESCORTS KUBOTA L	Positive	2904.6	2839	2773	2727	2950	2996	3062
EXIDE INDUS LTD	Positive	334.35	331	328	323	340	344	348
FED BANK LTD	Positive	156.6	151	146	143	159	162	166
FIRSTSOURCE SOLU	Positive	200.65	199	197	196	203	205	206
GAIL INDIA LTD	Positive	184.25	178	171	167	188	193	199
GODREJ CONSUMER	Positive	1231.8	1211	1191	1179	1243	1255	1275
GNFC	Positive	653.05	645	636	624	665	676	685
GODREJ PROPERTIE	Positive	2283.6	2255	2227	2176	2334	2385	2413
GRANULES INDIA	Positive	435.95	432	428	426	439	442	445
GMR AIRPORTS INF	Positive	90.35	88	87	86	91	93	94
GLENMARK PHARMA	Neutral	810.25	772	732	692	851	891	931
GRASIM INDS LTD	Positive	2084.8	2070	2056	2040	2101	2118	2132
GUJARAT GAS LTD	Positive	580.85	563	545	533	592	603	621
HINDUSTAN AERONA	Positive	3023.2	2992	2962	2941	3043	3064	3094
HIND COPPER	Positive	256.4	252	246	239	264	270	276
HAVELLS INDIA	Positive	1380.65	1375	1368	1359	1390	1398	1405
HCL TECH LTD	Positive	1662.55	1644	1624	1597	1690	1716	1736
HONAUT	Positive	38264.55	37706	37148	36751	38661	39058	39615
HDFC ASSET MANAG	Positive	3783	3731	3680	3635	3826	3870	3921
HDFC LIFE INSURA	Positive	585.1	581	578	573	588	592	595
HDFC BANK LTD	Positive	1414.05	1395	1374	1363	1426	1436	1457
HERO MOTOCORP LT	Positive	4816.95	4785	4752	4717	4853	4888	4921
HINDALCO INDS	Positive	513.2	508	502	497	518	524	529
HINDUSTAN PETRO	Positive	575	548	522	506	590	606	633
HINDUSTAN UNILEV	Negative	2350.85	2337	2323	2299	2375	2399	2413
VODAFONE IDEA LT	Positive	15.95	16	15	15	16	17	17
IDFC	Positive	116.05	116	114	114	118	118	120

Source: Bloomberg, ICICI Direct Research
February 16, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Positive	81.25	80	80	79	81	82	82
INDRAPRASTHA GAS	Positive	444.7	436	428	421	452	460	467
INDUSIND BANK	Neutral	1476.95	1461	1444	1429	1494	1510	1526
INDIAN ENERGY EX	Positive	144.6	144	143	142	146	147	149
INDIAN HOTELS CO	Positive	527.6	525	521	518	531	535	538
INDIAMART INTERM	Positive	2731.3	2697	2662	2638	2756	2780	2815
IPCA LABS LTD	Neutral	1152.35	1134	1116	1087	1181	1210	1228
INDUS TOWERS LTD	Positive	221.25	216	213	209	223	227	231
INTERGLOBE AVIAT	Positive	3028.85	2991	2953	2884	3099	3167	3206
INFOSYS LTD	Positive	1676.35	1662	1649	1636	1688	1701	1715
INFO EDGE	Neutral	5163.35	5094	5024	4982	5206	5248	5318
INTELLECT DESIGN	Neutral	905.3	887	870	843	932	960	977
INDIAN OIL CORP	Positive	189.85	185	180	177	193	196	200
ICICI PRUDENTIAL	Positive	505.1	503	500	495	510	515	518
INDIAN RAILWAY C	Positive	951.5	936	919	903	969	985	1002
ITC LTD	Neutral	403.9	399	396	388	411	418	422
JK CEMENTS LTD	Negative	4139.15	4079	4018	3940	4218	4296	4357
JINDAL STEEL & P	Positive	765.2	756	747	738	775	783	793
JSW STEEL LTD	Positive	812.35	805	798	790	820	828	836
KOTAK MAHINDRA	Neutral	1739.25	1721	1702	1683	1758	1776	1795
LAURUS LABS LTD	Positive	392.55	389	386	381	397	402	405
LIC HOUSING FIN	Positive	637.95	630	622	615	645	652	660
LUPIN LTD	Positive	1605.1	1589	1574	1553	1625	1646	1661
LARSEN & TOUBRO	Positive	3300.3	3286	3272	3254	3318	3336	3350
L&T FINANCE HOLD	Positive	171.6	170	168	166	174	176	178
LTIMINDTREE LTD	Positive	5522.3	5492	5462	5413	5571	5620	5650
L&T TECHNOLOGY S	Neutral	5432.6	5376	5318	5256	5496	5558	5616
DR LAL PATHLABS	Neutral	2434.15	2414	2394	2363	2465	2496	2516
MAHANAGAR GAS LT	Positive	1512	1491	1471	1450	1533	1555	1575
MAX FINANCIAL SE	Neutral	949.25	931	912	886	975	1002	1020

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MCX INDIA LTD	Positive	3454.05	3372	3288	3225	3519	3582	3665
METROPOLIS HEALT	Neutral	1707.65	1685	1662	1646	1724	1740	1763
MANAPPURAM FINAN	Positive	186.2	185	183	182	188	189	192
MAHINDRA & MAHIN	Positive	1765.05	1693	1622	1576	1810	1856	1927
M&M FIN SERVICES	Positive	286.45	284	281	277	292	297	300
MARICO LTD	Neutral	522	519	514	510	527	532	536
MRF LTD	Positive	148509.8	146973	145437	143823	150122	151735	153271
MARUTI SUZUKI IN	Positive	11090.25	11003	10915	10850	11156	11221	11309
SAMVARDHANA MOTH	Positive	113.25	112	111	109	115	117	118
NATIONAL ALUMIN	Positive	157.25	154	150	147	161	164	168
NESTLE INDIA LTD	Neutral	2453.55	2429	2405	2372	2486	2519	2543
NAVIN FLUORINE I	Positive	3126.1	3110	3095	3080	3140	3155	3170
NCC LTD	Positive	223.3	219	215	209	229	235	238
NMDC LTD	Positive	246.95	242	238	232	251	256	260
OBEROI REALTY	Positive	1309.2	1290	1270	1236	1343	1378	1397
ORACLE FINANCIAL	Positive	7811.8	7578	7344	7068	8088	8364	8598
OIL & NATURAL GA	Positive	277.3	270	264	259	281	286	292
PI INDUSTRIES	Positive	3567.6	3468	3370	3299	3637	3708	3807
PIRAMAL ENTERPRI	Positive	898.7	888	879	872	904	911	921
PETRONET LNG LTD	Positive	277.15	270	264	257	283	290	296
PUNJAB NATL BANK	Positive	128.85	125	121	119	130	133	136
POLYCAB INDIA LT	Positive	4564.95	4394	4223	4105	4683	4801	4973
POWER FINANCE	Positive	435.45	432	427	423	440	443	448
PFIZER LTD	Positive	4538.6	4496	4452	4393	4598	4656	4700
PVR INOX LTD	Positive	1361.85	1353	1345	1332	1374	1387	1395
POWER GRID CORP	Positive	281.65	275	267	263	287	291	299
RAIN IND	Positive	180.8	179	176	175	184	186	188
RBL BANK LTD	Positive	259.05	256	251	247	264	267	272

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
REC LTD	Positive	483.35	479	474	469	489	494	499
RELIANCE INDS	Positive	2941.2	2927	2912	2890	2963	2984	2999
STEEL AUTHORITY	Positive	125.75	123	121	119	127	129	130
SBI CARDS & PAYM	Positive	713.55	710	705	697	722	729	734
STATE BANK IND	Positive	761.7	748	734	726	770	778	793
SHRIRAM FINANCE	Positive	2437.6	2413	2387	2361	2464	2489	2515
SHREE CEMENT	Negative	26332.9	26007	25681	25112	26902	27471	27797
SRF LTD	Positive	2350.55	2339	2329	2311	2367	2385	2396
SYNGENE INTERNAT	Positive	751.85	746	739	731	761	769	776
SUN PHARMA INDU	Negative	1509.9	1501	1492	1477	1524	1539	1548
SUN TV NETWORK	Positive	621.25	610	599	583	637	653	664
TATA STEEL LTD	Positive	141.2	141	140	138	143	144	145
TATA CONSULTANCY	Positive	4103.2	4076	4048	4012	4139	4174	4202
TECH MAHINDRA LT	Neutral	1300.35	1292	1284	1276	1308	1316	1325
TATA COMM	Positive	1754.5	1739	1724	1710	1768	1782	1797
TATA CONSUMER PR	Positive	1131.4	1123	1116	1104	1143	1155	1162
TORRENT POWER LT	Positive	1208.45	1149	1090	1046	1252	1296	1355
TATA POWER CO	Positive	378.85	376	371	368	383	387	391
RAMCO CEMENT/THE	Neutral	866	858	852	846	870	876	883
TITAN CO LTD	Positive	3622.05	3584	3547	3523	3645	3669	3706
TATA CHEMICALS	Positive	965.5	959	952	942	976	986	993
TATA MOTORS LTD	Positive	920.55	915	910	904	926	932	936
TRENT LTD	Positive	3952.65	3883	3814	3752	4014	4076	4145
TVS MOTOR CO LTD	Positive	2093	2058	2021	1991	2125	2155	2191
UNITED BREWERIES	Positive	1763.95	1739	1712	1695	1782	1798	1825
UNITED SPIRITS	Positive	1144.05	1131	1119	1110	1152	1161	1172
UPL LTD	Positive	487.35	486	482	480	491	494	497
ULTRATECH CEMENT	Positive	9814.3	9733	9653	9600	9866	9919	9999
VEDANTA LTD	Positive	267.95	262	256	245	279	290	296
VOLTAS LTD	Negative	1086.85	1073	1060	1049	1097	1108	1121
WHIRLPOOL OF IND	Neutral	1333.15	1323	1312	1299	1347	1360	1371
WIPRO LTD	Positive	518.5	513	508	503	523	528	533
YES BANK LTD	Positive	29	28	28	27	29	30	30
ZEE ENTERTAINMEN	Positive	187.9	183	176	166	200	210	217

Source: Bloomberg, ICICI Direct Research
February 16, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
15-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21874-21906	21940-21992	21839.00	Intraday	target achieved
15-Feb-24	Reliance Industries	RELIND	Buy	2963-2965	2994.00	2949.00	Intraday	SL Triggerred
15-Feb-24	Canara Bank	CANBAN	Buy	566-567	572.00	563.20	Intraday	Target Achieved at 572

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
14-Feb-24	MRPL	MRPL	Buy	193	210.00	184.00	4.40	Booked profit at 225
14-Feb-24	Indian Bank	INDIBA	Buy	508	550.00	483.00	3.90	Book 50% at 528.00
13-Feb-24	Coal India	COALIN	Buy	448	490.00	430.00	4.90	Book 50% at 470

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
15-Feb-24	GAIL	Buy	176-180	202	168	3 Months
7-Feb-24	Indian Hotel	Buy	510-521	590	480	3 Months
6-Feb-24	Infosys	Buy	1680-1710	1920	1598	3 Months
2-Feb-24	NTPC	Buy	322-330	370	305	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

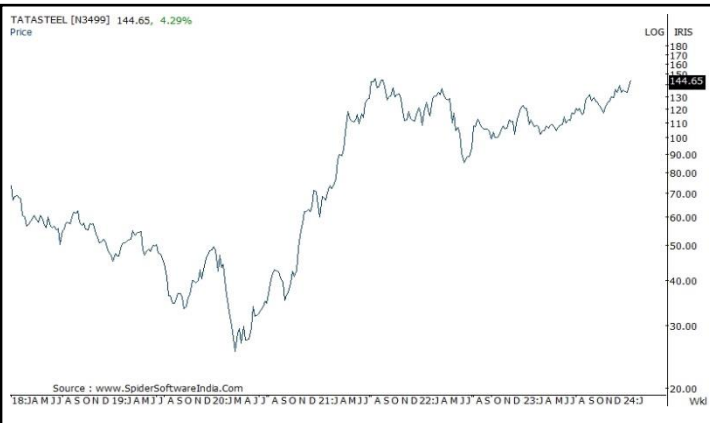
Date	Event	Date	Event
US		China	
13-Feb	CPI MoM	18-Feb	BoP Current Account Balance
15-Feb	Industrial Production MoM	23-Feb	FX Net Settlement - Clients CNY
22-Feb	FOMC Meeting Minutes	29-Feb	Manufacturing PMI
28-Feb	GDP Annualized QoQ	29-Feb	Non-manufacturing PMI
29-Feb	Initial Jobless Claims		
29-Feb	PCE Deflator MoM		
India		UK	
13-Feb	Exports/Imports YoY	13-Feb	Jobless Claims Change
14-Feb	Wholesale Prices YoY	14-Feb	Industrial Production MoM
29-Feb	Fiscal Deficit INR Crore	15-Feb	Manufacturing Production MoM
29-Feb	Eight Infrastructure Industries	15-Feb	CPI/RPI YoY
29-Feb	GDP Annual Estimate YoY	16-Feb	Retail Sales Ex Auto Fuel MoM
		29-Feb	Consumer Credit YoY
		29-Feb	Net Lending Sec. on Dw ellings
		29-Feb	Mortgage Approvals

Price history of last three years

Bank of Maharashtra



Tata Steel



HUDCO



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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