Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 17 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	12959.04	14991.65	-2032.61
DII	15279.59	11371.36	+3908.23

TRADE STATISTICS FOR 16/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	63525	10041.35	
Stock Fut.	782397	52644.25	
Index Opt.	53777914	8218212	0.95
Stock Opt.	6836399	481554.8	
F&O Total	61460235	8762452	

Nifty Action: 16/09/2026

Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	23379	23337	23216	23130	23042
BANKNIFTY	56693	56465	56145	55918	55580

NIFTY FUT.

	TRIGGER	T1	T2
Above	23550	23710	23895
Below	23180	23022	22857

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	57000	58050	58672
Below	56000	55654	55278

NIFTY CHART

Nifty's Outside Bar followed by an Inside Bar near broadening-pattern support indicates an attempt to stabilise, with 23116–23285 defining the immediate momentum range. A sustained breakout above this zone, followed by reclaim of 23340 (5-DEMA) and 23520, would revive hopes of a meaningful rebound. With PCR at 0.97 indicating an oversold condition, the setup leaves scope for a technical pullback if key resistances are reclaimed. 23,700 remains the major resistance and potential short-covering trigger, while 23,290–23,000 is the key support zone. A decisive break below 23290 could extend the decline towards 23000–22880. Until Nifty decisively reclaims 24050, traders should favour stock-specific opportunities with disciplined risk management.

Trade Scanner: ADANIPORTS, ALKEM, AXISBANK, BHARTIARTL, BLUESTARCO, HDFCBANK, INOXWIND, PATANJALI, PAYTM, RADICO, RBLBANK.. AMBER, APLAPOLLO, CAMS, CHOLAFIN, COCHINSHIP, FEDERALBNK, MAZDOCK, OFSS, SAGILITY, SONACOMS, TORNTPHARM.

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