

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
30-May-25	Nifty	Nifty	Buy	24805-24835	24875-24932	24759.00	Intraday
30-May-25	DLF	DLFLIM	Buy	787-788	786	782.80	Intraday
30-May-25	MGL	MAHGAS	Buy	1376-1378	1392	1368.40	Intraday
29-May-25	Engineers India	ENGIND	Buy	211-217	235	207.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
13-May-25	DCB Bank	DCB	Buy	139-143	154	135.00	14 Days
19-May-25	Bank of India	BANIND	Buy	116-119	129	113.00	14 Days

May 30, 2025

Gladiator Stocks

Scrip Name	Action
HEG	Buy
BEL	Buy
Larsen&toubro	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

Indian equity benchmarks regained upward momentum as sentiment got boosted by a U.S. trade court's ruling blocking President Trump's blanket tariff on imports. Nifty gained 81 points or 0.3% to settle monthly expiry session at 24833. Market breadth remained in favour of advances underpinned by firm broader market performance. Sectorally, barring FMCG, PSU Banks all other indices ended in green led by metal, realty, pharma

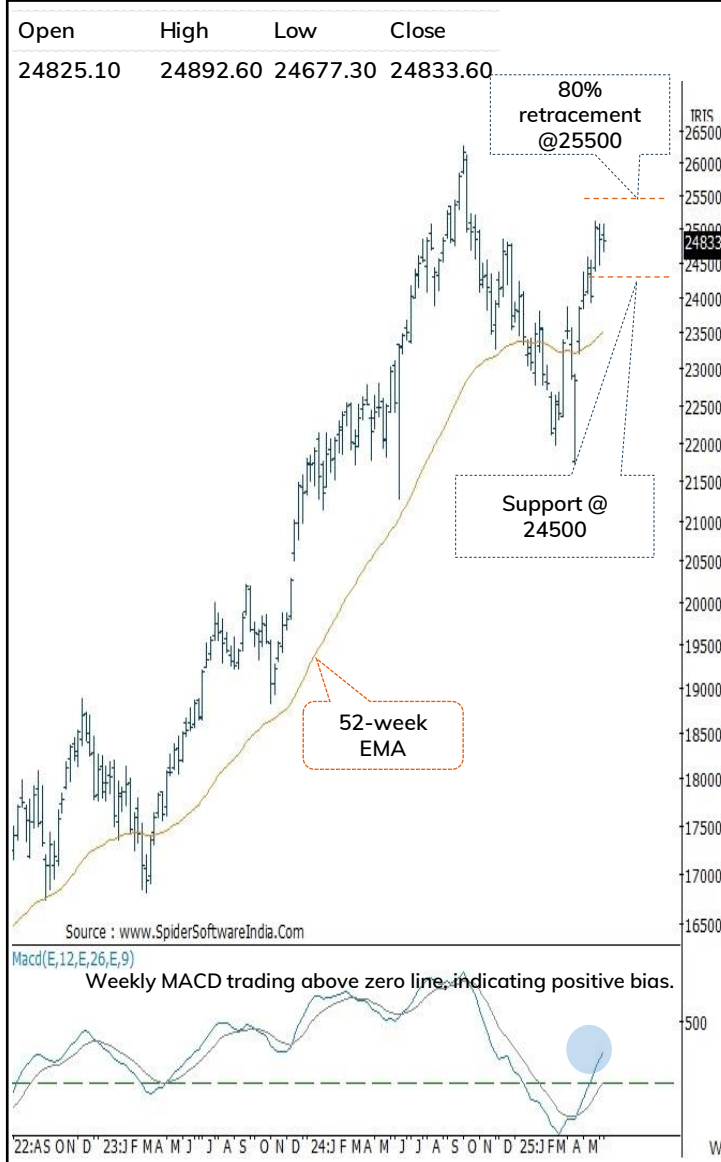
Technical Outlook:

- The strong recovery in the second half helped Nifty to recover lost ground and conclude the session on a positive note. Nifty opened on a flat note and traded range bound activity throughout the session as Nifty oscillated by within ~130 points. As a result, daily price action formed a doji like candle, indicating prolongation of consolidation amid stock specific action. In the process, India VIX (which gauge the market sentiment) plunged 9%
- Going ahead, we expect prolongation of ongoing consolidation in the broader range of 25100-24500 aid positive bias wherein stock specific action would prevail. The past two weeks healthy consolidation while sustaining above 20 days moving average depicts inherent strength. In addition to that, formation of higher peak and trough backed by improving market breadth makes us believe, index would eventually resolve above upper band of consolidation and head towards 25500 in coming month. In the process, we expect volatility subside gradually as we approach the fog end of the earning season and now focus will shift towards upcoming RBI's Policy (to be released on next Friday) Hence, any dip from hereon should be used as buying opportunity as strong support is placed at 24200-24400 zone.
- The current resilience in the broader market coupled with improving market breadth makes us believe that broader market will witness catch up activity and continue to outperform in the coming month, as currently, ~85% stocks of the Nifty 500 universe are trading above their 50 days EMA compared to last months reading of 65%. Further, past three months gradual up move has helped benchmark to regain some of its lost ground and now Nifty is just 5.5% away from its All Time High. In comparison to that, the small cap index is still 11% away from its All Time High. Following are the key monitorables from global perspective which would act as tailwind going ahead:
 - The US Dollar index is on the verge of breakdown from two years low of 99.50
 - Weakness in Brent crude oil persists at higher levels , currently hovering around 64
 - Bilateral Trade Agreement between India and US
- The formation of higher peak and trough signifies structural uptrend that makes us revise support base at 24500 as it is 50% retracement of recent rally (23935-25116)

rally (23935-25116).

Source: Bloomberg, Spider, ICICI Direct Research
May 30, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81633.02	320.70	0.39
NIFTY Index	24833.60	81.15	0.33
Nifty Futures	24942.80	82.10	0.33
BSE500 Index	35933.41	128.70	0.36
Midcap Index	57457.25	315.85	0.55
Small cap Index	17889.40	105.40	0.59
GIFT Nifty	24947.00	4.20	0.02

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24785-24720	24500
Resistance	24916-24986	25500
20 day EMA		24617
200 day EMA		23660

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24805-24835
Target	24875-24932
Stoploss	24759

Sectors in focus (Intraday) :

Positive: Pharma, Auto, Metal, Defense, BFSI

Nifty Bank : 55546

Technical Outlook

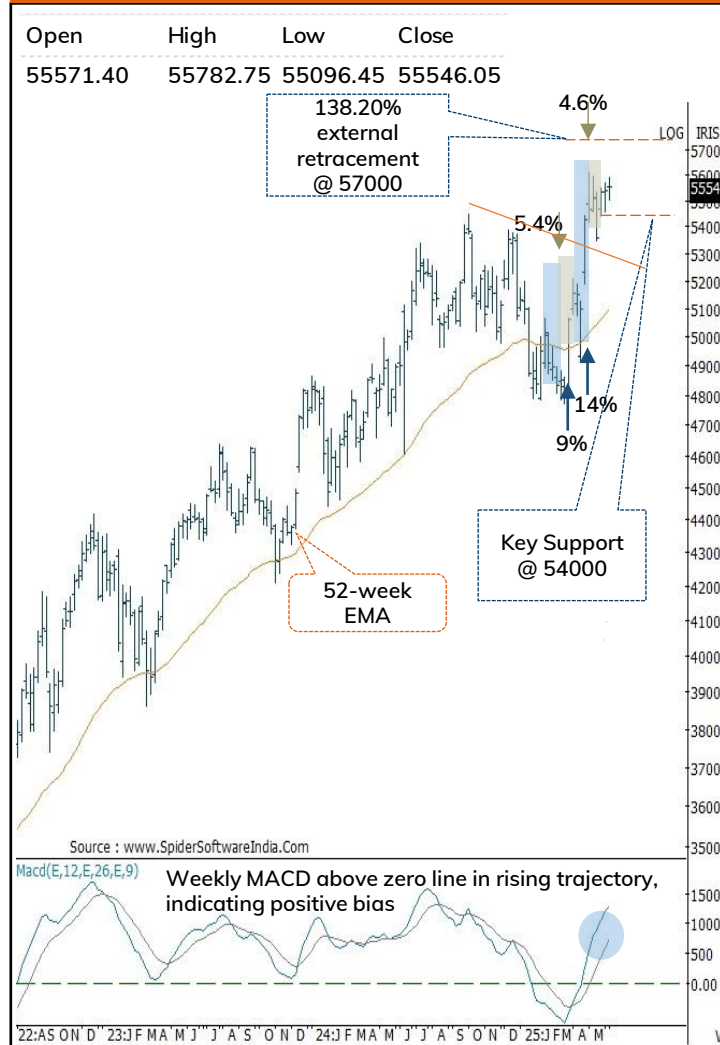
Day that was:

The Bank Nifty opened on a positive note and settled at 55746, up 0.6%. The Nifty Private Bank index remained outlier as it gained 0.87% to conclude the session at 27741.

Technical Outlook:

- The bank nifty opened on a flat note and inched southward in the first half of the session and rebounded after taking support near Tuesdays low and made a strong recovery in last hour of trade. Consequently, settled a session on a positive note. The daily price action formed an strong bull candle with long lower shadow indicating buying demand at lower levels above 20-day EMA.
- The Bank nifty index has been undergoing healthy retracement over past six weeks. The shallow retracement after 14% rally seen during April signifies that the higher base has been set for the next leg of up move towards 57000 in the coming months, as it is the external retracement of the fall from 56,098–53,483. Meanwhile, strong support is placed at 54,000, which is the 80% retracement of the recent up-move (53,483–55,499) and coincides with the gap area witnessed on 12th May (54,055–54,442). Hence, any decline from hereon would offer incremental buying opportunity
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracements, which signifies a robust price structure. The recent up-move of 14% is larger compared to the previous month's 9% rise. Additionally, the declines are getting shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting a robust structure.
- The Private BANK index out performed the benchmark and closed on the upper band of the seven days range. Further, follow through strength above 27800 level will open the gate towards 28600. Meanwhile, immediate support on the downside is placed at 27380, being the placement of 20-day EMA.

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	55546.05	129.05	0.23

BankNifty Technical Picture (Spot levels)

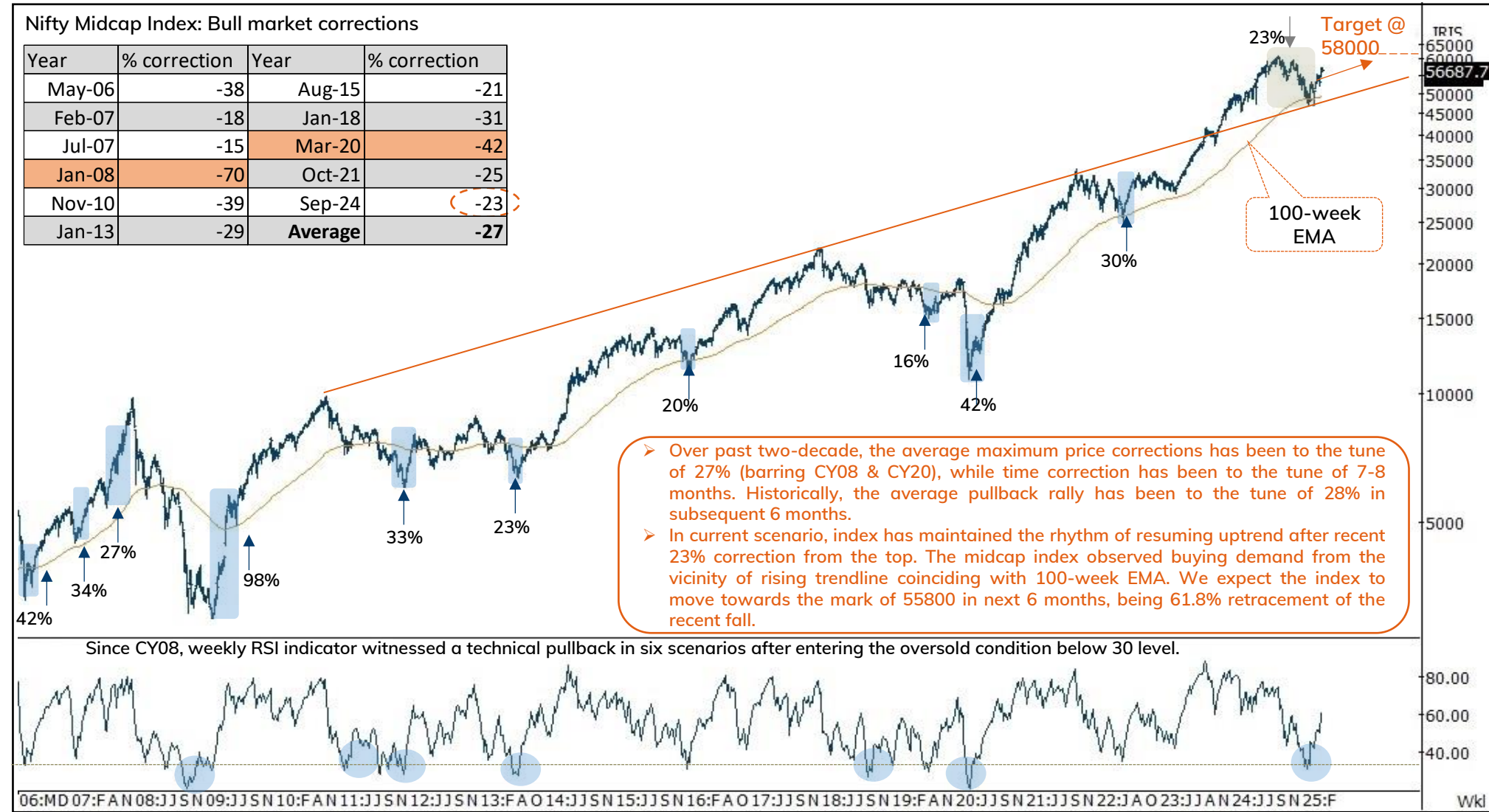
	Intraday	Short term
Trend	↔	↑
Support	55408-55096	54000
Resistance	55782-55957	57000
20 day EMA		54943
200 day EMA		51348

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55650-55712
Target	55982.00
Stoploss	55519

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27

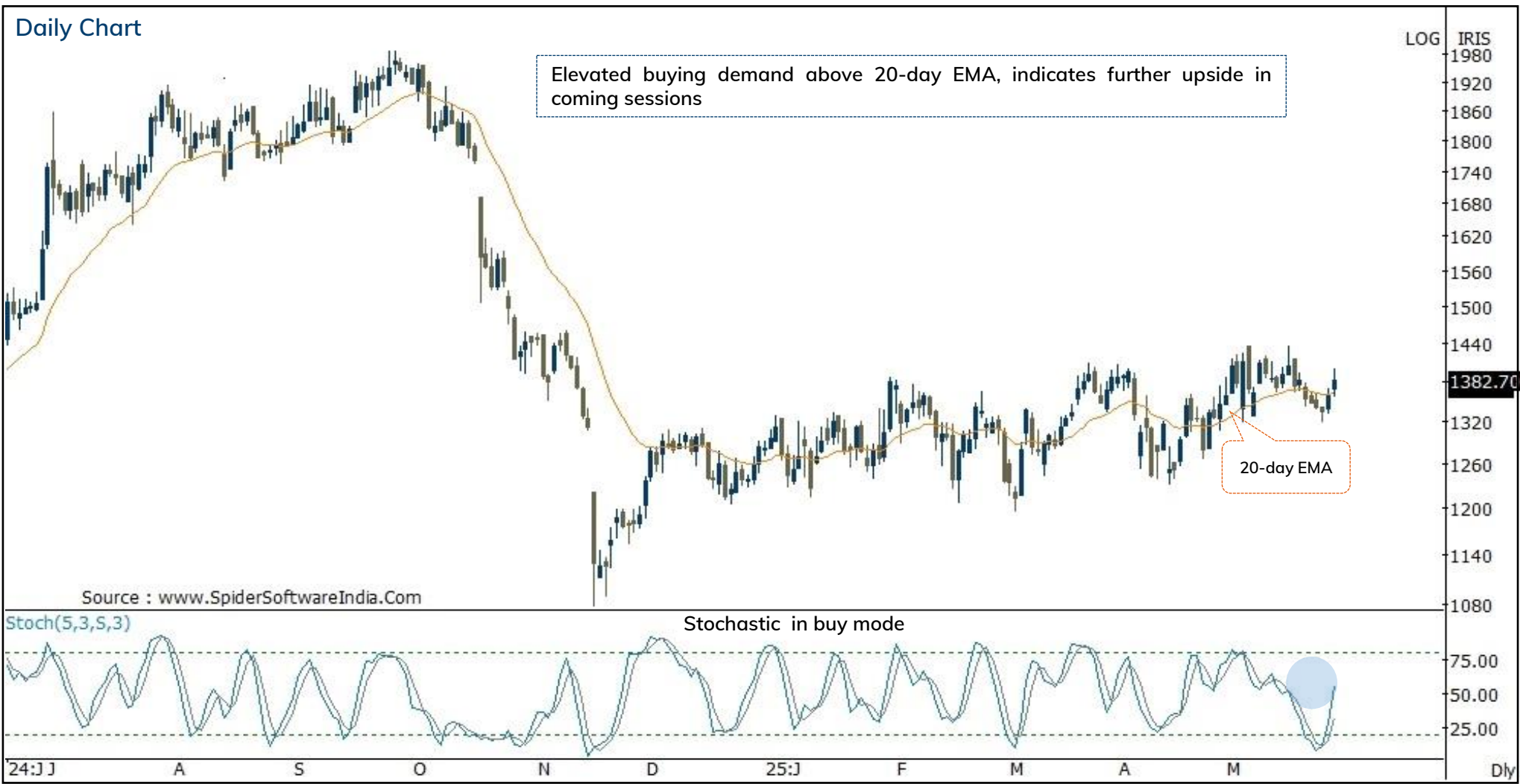


Source: Spider Software, ICICI Direct Research
May 30, 2025

Action	Buy	Rec. Price	787-788	Target	786.00	Stop loss	782.80
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Action	Buy	Rec. Price	1376-1378	Target	1392.00	Stop loss	1368.40
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Action	Buy	Rec. Price	211-217	Target	235.00	Stop loss	207.00
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Bank of India (BANIND): Higher base above falling channel breakout area...

Duration: 14 Days



Recommended on I-click to gain on 19th May at 12:47

Action	Buy	Rec. Price	116-119	Target	129.00	Stop loss	533.00
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DCB Bank (DCB): Bullish Flag breakout...

Duration: 14 Days



Recommended on I-click to gain on 13th May at 15:13

Action	Buy	Rec. Price	139-143	Target	154.00	Stop loss	135.00
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Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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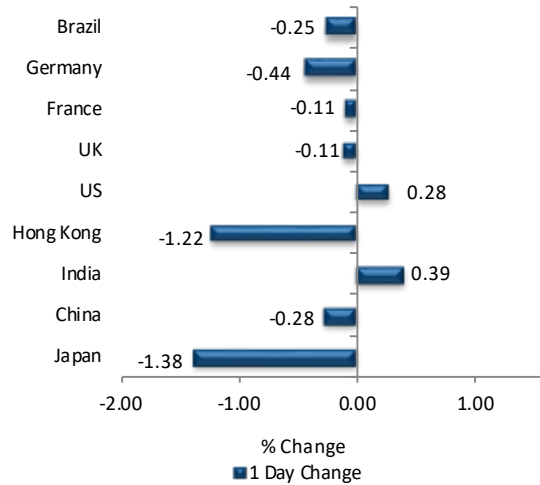


Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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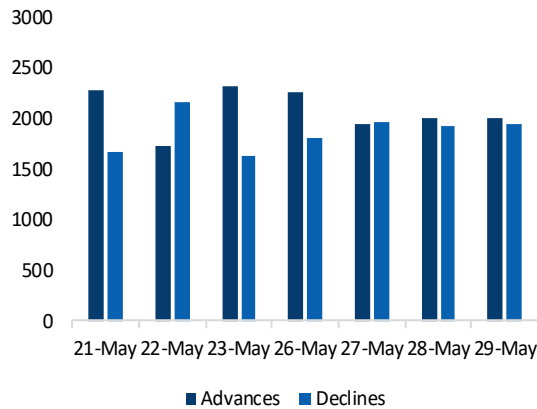


Market Activity Report

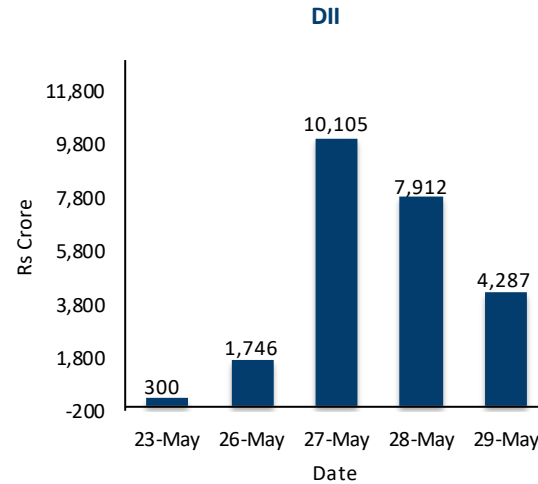
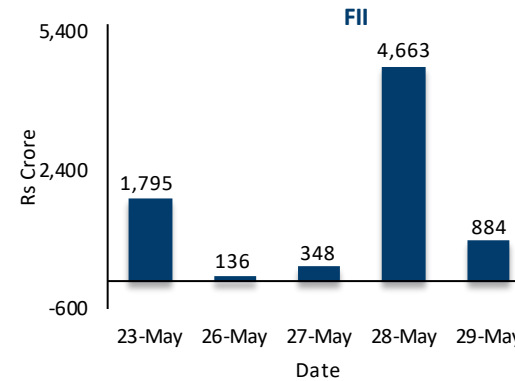
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24833.6	24709	24586	24494	24925	25016	25140
S&P BSE SENSEX INDEX	Neutral	81633.02	81221	80809	80511	81931	82229	82641
NIFTY BANK	Neutral	55546.05	55167	54789	54481	55854	56161	56540
NIFTY 50 FUTURES	Neutral	24831.8	24696	24559	24457	24935	25037	25174
NIFTY BANK FUTURES	Neutral	55542.2	55168	54793	54503	55833	56123	56498
AARTI INDUS LTD	Negative	480	475	472	468	483	486	490
ABB INDIA LTD	Positive	6043.5	5996	5950	5913	6080	6117	6163
ABCAPITAL	Positive	221.27	219	217	215	223	225	227
ACC LTD	Negative	1917.3	1911	1903	1894	1928	1937	1944
ADANI energy	Positive	880.95	868	854	839	897	912	925
ADANI ENTERPRISE	Positive	2540.8	2515	2489	2467	2563	2585	2611
Adani green	Positive	1019.05	1005	990	979	1031	1042	1058
ADANI PORTS AND	Positive	1438.6	1419	1400	1389	1450	1461	1480
ADITYA BIRLA FAS	Neutral	87.5	86	85	83	88	89	90
ALKEM LABORATORI	Neutral	5294.5	5191	5086	5018	5364	5432	5537
AMARA RAJA ENERG	Positive	1089.4	1060	1031	1014	1106	1123	1152
AMBUJA CEMENTS	Negative	561.45	556	552	548	564	568	572
ANGELONE	Negative	3002.2	2974	2946	2909	3039	3076	3104
APLAPOLLO	Negative	1827	1811	1795	1778	1843	1859	1875
APOLLO HOSPITALS	Negative	6923	6879	6836	6785	6974	7025	7068
APOLLO TYRES LTD	Negative	479.35	472	466	455	490	502	508
ASHOK LEYLAND	Negative	240.73	239	237	236	242	243	245
ASIAN PAINTS LTD	Negative	2294.3	2285	2275	2263	2308	2320	2330
ASTRAL LTD	Negative	1501.8	1489	1475	1452	1526	1549	1563
ATGL	Negative	680.75	672	662	656	688	694	704
AU SMALL FINANCE	Negative	698.25	693	687	680	707	715	720
AUROBINDO PHARMA	Neutral	1172.9	1154	1136	1125	1183	1194	1212
AXIS BANK LTD	Neutral	1201.7	1191	1180	1171	1211	1220	1231
BAJAJ AUTO LTD	Neutral	8874.5	8804	8734	8666	8942	9010	9080
BAJAJ FINANCE LT	Neutral	9204	9151	9096	9031	9270	9335	9390
BAJAJ FINSERV LT	Negative	2010.9	1997	1982	1964	2030	2048	2063

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	585.15	579	573	568	590	595	601
BALKRISHNA INDS	Positive	2488	2469	2449	2426	2511	2533	2553
BANDHAN BANK LTD	Positive	170.93	168	167	165	171	173	175
BANK OF BARODA	Positive	243.24	241	239	237	245	247	249
BANKINDIA	Neutral	119.21	119	117	116	122	123	124
BERGER PAINTS	Positive	561.2	550	540	533	567	574	584
BHARAT ELECTRON	Positive	386.8	384	381	377	390	395	397
BHARAT FORGE CO	Neutral	1255.9	1246	1235	1220	1271	1287	1297
BHARAT HEAVY ELE	Positive	266.41	265	262	260	270	272	275
BHARAT PETROL	Positive	319.15	317	315	313	322	325	327
BHARTI AIRTEL	Negative	1863.6	1853	1844	1837	1870	1877	1886
BIOCON LTD	Positive	335.6	333	330	328	337	340	342
BSE	Neutral	2464.5	2414	2363	2335	2493	2521	2572
BIRLASOFT LTD	Negative	420.75	408	396	380	436	452	464
BOSCH LTD	Positive	31255	30985	30715	30265	31705	32155	32425
BRITANNIA INDS	Negative	5495.5	5455	5413	5374	5536	5575	5617
cams	Positive	3972.7	3944	3915	3877	4011	4049	4077
Castrol	Negative	218.24	212	204	200	224	228	235
CANARA BANK	Neutral	110.73	110	109	108	112	113	114
CDSL	Negative	1513	1500	1487	1468	1532	1551	1564
CESC	Negative	168.05	167	165	164	169	171	172
CGPOWER	Negative	697.05	685	674	666	704	712	723
CHAMBAL FERTILIS	Neutral	585.95	581	575	571	590	593	599
CHOLAMANDALAM IN	Positive	1607.8	1588	1569	1536	1641	1673	1693
CIPLA LTD	Neutral	1476.9	1467	1457	1450	1483	1490	1500
COAL INDIA LTD	Positive	398.2	397	395	393	401	403	405
COFORGE LTD	Neutral	8630.5	8531	8432	8348	8715	8799	8898
COLGATE PALMOLIV	Positive	2486.9	2471	2456	2437	2505	2524	2539
CONTAINER CORP	Positive	785.95	773	761	752	794	803	815
CROM GREAVES CON	Negative	359.3	353	347	343	363	367	374
CUMMINS INDIA	Negative	3169.4	3044	2918	2837	3252	3334	3460

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1354.6	1342	1330	1314	1369	1384	1396
DABUR INDIA LTD	Negative	482.1	479	477	474	484	487	489
DALMIA BHARAT LT	Negative	2052.7	2031	2011	1995	2068	2085	2105
DEEPAK NITRITE	Positive	2100.4	2039	1977	1932	2147	2191	2254
DELHIVERY	Neutral	360.15	358	356	354	362	364	366
DIVI LABS LTD	Negative	6631.5	6600	6568	6532	6667	6703	6735
DIXON TECHNOLOGI	Negative	14808	14679	14551	14442	14916	15025	15153
DLF LTD	Positive	793.75	781	768	758	803	812	825
DR REDDY'S LABS	Positive	1248.2	1241	1234	1228	1254	1260	1267
EICHER MOTORS	Negative	5385	5316	5247	5206	5425	5466	5535
ESCORTS KUBOTA L	Negative	3302.2	3265	3227	3158	3372	3441	3479
EXIDE INDUS LTD	Positive	388.8	386	383	381	391	393	395
FED BANK LTD	Neutral	201.09	198	197	194	202	205	206
GAIL INDIA LTD	Negative	191.75	189	188	186	193	196	197
Gland pharma	Neutral	1578.2	1523	1469	1424	1623	1667	1722
GLENMARK PHARMA	Positive	1406.4	1382	1359	1338	1426	1447	1470
GMR AIRPORTS LTD	Negative	86.48	85	85	84	86	87	87
GODREJ CONSUMER	Negative	1246.1	1226	1206	1188	1264	1282	1302
GODREJ PROPERTIE	Negative	2239.4	2187	2136	2106	2269	2298	2350
GRANULES INDIA	Positive	535.3	527	519	514	540	545	553
HAVELLS INDIA	Neutral	1550.7	1543	1537	1529	1558	1565	1572
HCL TECH LTD	Positive	1664.7	1655	1645	1635	1674	1685	1694
HDFC ASSET MANAG	Negative	4844.9	4797	4750	4713	4881	4918	4965
HDFC BANK LTD	Neutral	1927.5	1909	1892	1876	1943	1959	1976
HERO MOTOCORP LT	Positive	4356.6	4332	4306	4280	4384	4410	4436
HFCL	Negative	88.43	87	86	85	89	90	91
HINDALCO INDS	Negative	650	646	642	638	655	658	663
HINDUSTAN AERONA	Negative	5000.7	4963	4924	4884	5042	5082	5121
HINDUSTAN COPPER	Neutral	251.32	248	243	238	257	261	266

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Neutral	414.75	413	409	406	419	423	426
HINDUSTAN UNILEV	Neutral	2366.7	2356	2346	2336	2377	2387	2397
HINDUSTAN ZINC	Positive	464.75	456	448	443	469	474	482
HUDCO	Neutral	239.71	237	235	234	241	243	245
IDFC FIRST BANK	Negative	67.9	68	67	66	69	69	70
IIFL FINANCE LTD	Positive	427.65	421	416	411	432	436	442
INDIA CEMENTS	Neutral	336.75	333	329	326	339	343	346
INDIAN BANK	Positive	601.05	594	588	579	609	618	624
INDIAN ENERGY EX	Negative	199.81	198	196	194	201	202	204
INDIAN HOTELS CO	Neutral	762.35	759	756	754	765	768	771
INDIAN OIL CORP	Neutral	143.7	143	142	141	145	146	148
INDIAN RAILWAY C	Neutral	774.7	766	756	739	793	810	820
INDRAPRASTHA GAS	Positive	214.39	212	208	206	218	220	224
INDUS TOWERS LTD	Neutral	391.25	387	384	380	394	398	401
INDUSIND BANK	Positive	824.15	809	794	785	833	842	857
INFO EDGE	Positive	1448	1424	1401	1385	1463	1479	1502
INFOSYS LTD	Positive	1585.6	1571	1558	1539	1603	1622	1636
INTERGLOBE AVIAT	Negative	5322	5282	5241	5210	5355	5386	5427
INOX WIND LTD	Negative	191.3	190	186	183	196	200	203
IRB	Neutral	51.44	52	51	51	53	53	54
IRFC	Neutral	139.96	138	137	135	141	143	144
ITC LTD	Positive	418.75	415	413	409	421	425	428
JINDAL STEEL & P	Positive	971.35	955	938	927	983	994	1012
JK CEMENTS LTD	Neutral	5402.5	5351	5298	5222	5480	5556	5609
JSL	Positive	971.35	955	938	927	983	994	1012
JSW ENERGY	Negative	500.9	495	488	484	506	510	517
JSW STEEL LTD	Neutral	1006.2	994	984	969	1020	1035	1045
JUBILANT FOODWOR	Positive	670.35	662	655	650	674	679	686
KALYANKJIL	Negative	565.4	561	556	549	572	578	583
KEI	Positive	3665.3	3620	3574	3545	3695	3724	3770

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2081.6	2060	2037	2019	2101	2119	2142
KPITTECH	Positive	1346.3	1333	1321	1307	1359	1373	1385
L&T FINANCE LTD	Positive	171.65	170	168	166	175	178	179
L&T TECHNOLOGY S	Positive	4420.3	4379	4337	4269	4489	4557	4599
LARSEN & TOUBRO	Neutral	3655.3	3625	3596	3574	3676	3698	3727
LAURUS LABS LTD	Neutral	614.5	612	608	606	618	620	624
LIC HOUSING FIN	Negative	596.05	592	587	583	601	605	610
LIC	Positive	944.45	931	917	906	957	969	983
LODHA	Negative	1457	1434	1412	1392	1476	1496	1518
LTIMINDTREE LTD	Positive	5128.2	5069	5011	4907	5231	5335	5393
LUPIN LTD	Neutral	1970.1	1955	1939	1929	1981	1991	2007
M&M FIN SERVICES	Neutral	263.1	261	259	257	265	267	269
MAHANAGAR GAS LT	Positive	1382.7	1359	1336	1316	1402	1422	1445
MAHINDRA & MAHIN	Negative	3009	2987	2966	2945	3029	3050	3071
MANAPPURAM FINAN	Negative	231.81	231	230	229	233	234	235
MARICO LTD	Neutral	723.45	716	707	702	730	735	743
MARUTI SUZUKI IN	Neutral	12392	12296	12200	12134	12458	12524	12620
MAXHEALTH	Negative	1135.2	1121	1108	1091	1152	1168	1182
MAX FINANCIAL SE	Negative	1489.6	1456	1423	1400	1512	1535	1569
MCX INDIA LTD	Positive	6572.5	6469	6367	6269	6670	6768	6870
MRF LTD	Negative	140905	139136	137368	134721	143551	146198	147966
MUTHOOT FINANCE	Negative	2065.2	2048	2032	2005	2092	2118	2135
SAMVARDHANA MOTH	Neutral	152.09	148	144	142	155	158	162
MPHASIS LTD	Positive	2566.4	2542	2517	2494	2589	2611	2637
NATIONAL ALUMIN	Positive	183.62	183	182	181	185	186	187
Naukri	Positive	1448	1424	1401	1385	1463	1479	1502
NBCC	Neutral	116.2	115	114	113	116	118	118
NCC	Neutral	236.41	235	233	231	239	241	242
NESTLE INDIA LTD	Negative	2435	2414	2394	2381	2448	2460	2481
NHPC	Negative	87.08	87	86	86	88	88	88
NMDC LTD	Positive	72.29	71	70	69	73	74	74

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Positive	339.35	338	336	334	342	344	346
NYKAA	Negative	204.51	201	197	194	207	209	213
OBEROI REALTY	Negative	1740.9	1706	1671	1648	1764	1787	1822
OIL INDIA	Positive	444.25	434	423	416	452	459	470
OIL & NATURAL GA	Neutral	243.04	241	240	238	245	246	248
ORACLE FINANCIAL	Positive	8499.5	8431	8364	8249	8614	8729	8796
PAGE INDUSTRIES	Negative	46345	45816	45288	44871	46761	47178	47706
PATANJALI FOODS	Neutral	1757.1	1729	1701	1683	1775	1793	1821
PAYTM	Positive	877.1	859	841	829	889	901	920
PERSISTENT SYS	Positive	5670	5623	5577	5526	5720	5771	5817
PETRONET LNG LTD	Negative	314	311	308	305	316	319	322
PHOENIX MILL	Negative	1578.5	1565	1551	1533	1596	1613	1627
PI INDUSTRIES	Positive	3875.5	3844	3814	3789	3900	3926	3956
PIDILITE INDS	Positive	3029.6	3007	2984	2965	3049	3068	3090
PIRAMAL ENTERPRI	Neutral	1098.25	1089	1079	1071	1106	1113	1123
POLICYBAZAR	Positive	1784.3	1757	1730	1709	1805	1826	1853
POLYCAB INDIA LT	Positive	6002.5	5943	5883	5805	6081	6159	6219
POONAWALA	Positive	403.65	401	398	395	407	410	413
POWER FINANCE	Negative	413.5	409	405	402	416	419	422
POWER GRID CORP	Neutral	293.1	292	290	290	295	296	297
Prestige	Positive	1500.9	1474	1448	1424	1524	1548	1574
PUNJAB NATL BANK	Neutral	102.31	101	100	99	102	104	104
PNB HOUSING FINA	Negative	1042.6	1030	1016	1005	1055	1066	1080
RAMCO CEMENT/THE	Negative	952.6	944	934	918	969	984	994
RBL BANK LTD	Positive	215.8	209	203	199	219	223	229
REC LTD	Neutral	408.25	404	399	395	412	416	421
RELIANCE INDS	Negative	1417.8	1410	1404	1399	1421	1426	1433
SBI CARDS & PAYM	Negative	914.25	906	897	892	921	926	935
SBI LIFE INSURAN	Neutral	1825	1808	1790	1779	1837	1848	1865
SHREE CEMENT	Negative	29915	29680	29445	29275	30085	30255	30490

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	652.25	646	641	635	658	665	670
SIEMENS LTD	Positive	3349.2	3326	3302	3277	3375	3400	3425
SJVN	Negative	102.16	101	100	98	103	104	105
SOLAR INDS	Positive	16249	16026	15804	15667	16385	16522	16744
Sonacoms	Neutral	542.65	537	531	526	548	553	558
SRF LTD	Negative	2892.3	2875	2857	2842	2908	2923	2941
STATE BANK IND	Neutral	797.35	792	787	783	801	805	810
STEEL AUTHORITY	Positive	129.96	128	127	125	131	133	134
SUN PHARMA INDU	Positive	1699.8	1679	1658	1646	1712	1724	1745
SUPREME INDS	Positive	4247.4	4188	4129	4077	4300	4352	4411
SYNGENE INTERNAT	Negative	647.75	644	639	635	652	657	661
TATA CHEMICALS	Negative	891.2	885	880	873	898	904	910
TATA COMM	Positive	1697	1685	1672	1665	1705	1712	1725
TATA CONSULTANCY	Neutral	3498.1	3480	3460	3434	3526	3552	3572
TATA CONSUMER PR	Negative	1109.8	1100	1089	1080	1120	1129	1140
TATAELXSI	Positive	6499.5	6435	6371	6321	6549	6599	6663
TATA MOTORS LTD	Positive	724.45	719	715	711	728	733	737
TATA POWER CO	Negative	397.3	395	393	391	399	401	403
TATA STEEL LTD	Positive	163.12	162	161	160	165	165	167
TECH MAHINDRA LT	Positive	1600	1587	1576	1567	1608	1616	1628
TIINDIA	Positive	3054.9	3024	2992	2969	3079	3102	3134
TITAGARH RAIL SY	Negative	911.2	900	891	879	922	934	943
TITAN CO LTD	Neutral	3588.3	3566	3543	3526	3606	3623	3646
TORRENT PHARMA	Neutral	3161.1	3123	3085	3039	3207	3253	3291
TORRENT POWER	Negative	1400.4	1384	1367	1354	1414	1427	1444
TRENT LTD	Positive	5657	5587	5517	5465	5708	5760	5830
TVS MOTOR CO LTD	Positive	2808.6	2789	2769	2747	2831	2853	2873
ULTRATECH CEMENT	Negative	11269	11167	11066	10981	11353	11438	11539

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	141.11	140	138	136	144	146	148
UNITED SPIRITS	Negative	1522.6	1511	1497	1488	1533	1543	1556
UPL LTD	Negative	631	627	622	618	636	640	645
VBL	Negative	483.05	480	477	474	487	490	493
VEDANTA LTD	Positive	451.65	445	439	432	457	464	470
VODAFONE IDEA LT	Neutral	7.14	7	7	7	7	7	7
VOLTAS LTD	Positive	1262.1	1255	1247	1237	1272	1281	1289
WIPRO LTD	Positive	250.14	248	246	245	252	254	256
YES BANK	Neutral	21.31	21	21	20	21	21	21
ZOMATO	Positive	228.37	225	222	219	230	232	235
ZEE ENTERTAINMEN	Positive	128.11	127	126	124	129	130	131
ZYDUS LIFESCIENC	Positive	924.75	918	912	904	932	940	945

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
29-May-25	HEG	Buy	512	493-508	578	467	3 Months
21-May-25	BEL	Buy	387	365-377	422	344	3 Months
12-May-25	Larsen&toubro	Buy	3662	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3600	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1699.5	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	798	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

IOC



PNB Housing Finance



Bank of India



DCB Bank



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Price history of last three years

Engineers India



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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