

Dt.: 20 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16034.88	15351.68	+683.20
DII	17153.99	22335.47	-4721.48

TRADE STATISTICS FOR 17/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	93246	15073.55	
Stock Fut.	1474635	96702.85	
Index Opt.	72484809	11484715	1.16
Stock Opt.	8266858	566720.9	
F&O Total	82319548	12163212	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24549	24451	24273	24175	23989
BANKNIFTY	57111	56849	56345	56061	55558

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24350	24491	24785
Below	23850	23532	23427

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56800	57309	57631
Below	55000	54554	54045



Nifty faced its first meaningful resistance near the gap zone around 24420, triggering a pullback towards the 5-DEMA support at 24100. On the indicators front, the daily RSI remains stable above 50, reflecting underlying strength, while ADX continues to trend below 25, indicating lack of strong momentum and suggesting a phase of consolidation in the near term. Going ahead, a decisive close above the 24500 CE OI cluster will be crucial to reignite momentum. Such a move can potentially push the index towards the next resistance band of 24750–25000. A sustained breakout above this zone may attract fresh long positions and accelerate the ongoing uptrend. On the downside, the broader trend remains positive, and any correction is likely to find support near the 23730 zone (20-DEMA). Immediate support is placed at 24000, and a breach below this level could lead to short-term weakness. From a macro perspective, the sustainability of the rally will depend heavily on crude oil prices. A sustained decline below \$88 per barrel would act as a key tailwind for equities. However, current challenges such as elevated crude prices (above \$90), a firm USD/INR, continued FII outflows, and geopolitical uncertainties are capping upside momentum. Despite near-term volatility, the broader structure remains constructive as long as Nifty holds above 22950 during the current series.

Trade Scanner: BANKINDIA, BHEL, CUMMINSIND, HAVELLS, ICICIGI, IREDA, LTM, NIFTYNXT50, PAGEIND, PNBHOUSING, SRF.. ASTRAL, CONCOR, EICHERMOT, OIL, SBICARD, SBILIFE, UNITDSPR, UNOMINDA, WIPRO..

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