

# MARKET AT A GLANCE

Monday, 24 June 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39150.33	0.04
Shanghai	2977.88	-0.68
Sensex	77209.9	-0.18
MSCI Asia Pacific	179.273	-0.75

## Currencies

Currencies	Rate	% Chg
USDINR	83.54	-0.02
EURUSD	1.0688	-0.03
USDJPY	159.68	-0.07
Dollar Index	105.849	0.05

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2322.40	0.14
Silver (\$/oz)	29.44	-0.59
NYMEX Crude Oil (\$/bbl)	80.48	-0.31
NYMEX NG (\$/mmbtu)	2.668	-1.37
COMEX Copper (\$/Lbs)	4.397	-0.67
LME NICKEL (\$/T)	17224	-0.30
LME LEAD (\$/T)	2186.5	0.02
LME ZINC (\$/T)	2512	-0.86
LME ALUMINIUM (\$/T)	2245	-0.48

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71426	0.00
Silver mini	88132	-0.94
Crude oil	6732	-0.20
Natural Gas	223.0	-1.27
Copper	831.46	-1.86
Nickel	1870.00	0.50
Lead	187.70	-0.42
Zinc	258.93	-1.55
Aluminium	230.15	-1.10

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	As long as prices stay above \$2280 short term trend remains on the positive side.	↔
Silver LBMA Spot	Mild positive outlook remain intact as long as \$30 hold downside.	↔
Crude Oil NYMEX	Upticks likely to continue while prices stay above \$80. Immediate downside reversal point is at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Any trades below Rs 71200 would trigger selling pressure. Else, it may continue upticks.	↔
Silver KG Jul	Recovery rallies would continue if prices are unable to move past Rs 88000.	↔
Crude Oil Jul	Consistent trades above Rs 6800 may lift prices further higher. Else, prices remain choppy.	↔
Natural Gas Jun	Choppy trades are likely. It is required to break above Rs 258 to extend rallies.	↔
Copper Jul	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	Break above Rs 260 is needed to extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jul	Siff resistance is at Rs 190 which needs to be cleared for further rallies.	↔
Aluminium Jul	Choppy outlook expected while it stays above Rs 230. A direct drop of which would see liquidation pressure.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71127	70670	69800	71997	72454	73324	73781
	GOLDM JUL4	71027	70626	69868	71785	72186	72944	73345
	GOLD GUINEA JUN4	57875	57592	57080	58387	58670	59182	59465
	SILVER JUL4	88251	87362	85648	89965	90854	92568	93457
	SILVERM JUN4	88119	87272	85683	89708	90555	92144	92991
	SILVER MIC JUN4	90480	89648	88047	92081	92913	94514	95346
BASE METALS	COPPER JUN4	841.1	835.1	825.1	851.1	857.1	867.1	873.1
	COPPER JUL4	844.1	838.2	827.4	854.9	860.8	871.6	877.5
	LEAD JUN4	187.8	187.0	186.4	188.4	189.1	189.7	190.5
	LEAD JUL4	188.0	187.3	186.3	189.0	189.6	190.6	191.3
	ZINC JUN4	261.2	259.4	258.3	262.3	264.1	265.2	267.0
	ZINC JUL4	255.3	253.2	251.0	257.5	259.7	261.9	264.0
	ALUMINIUM JUN4	230.4	228.2	226.3	232.3	234.5	236.4	238.6
	ALUMINIUM JUL4	255.3	253.2	251.0	257.5	259.7	261.9	264.0
ENERGY	NATURALGAS JUN4	222.3	218.7	214.1	226.9	230.5	235.1	238.7
	CRUDE OIL JUL4	6705	6664	6597	6772	6813	6880	6921
INDICES	MCX BULLDEX	18617	18444	18328	18733	18906	19022	19195

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2336.9	2319.7	2311.2	2345.4	2362.6	2371.1	2388.3
	SILVR 5000 JUN24	29.91	29.09	28.67	30.33	31.15	31.57	32.39
	LIGHT CRUDE AUG4	80.03	79.47	78.59	80.91	81.47	82.35	82.91
	NAT GAS JUL24	2.67	2.62	2.57	2.72	2.77	2.82	2.87
	HG COPPER JUN24	4.45	4.40	4.33	4.52	4.56	4.64	4.68
LME	ZINC	2797	2792	2752	2837	2842	2882	2887
	LEAD	2069	1960	1739	2290	2399	2620	2729
	ALUMINIUM	2478	2471	2441	2508	2514	2544	2551

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
24.Jun.24	SILVERM	JUL	SELL	88900.00	88550.00	87800.00	89720.00	88965.00
24.Jun.24	NATURALGAS	JUN	SELL	224.00	222.00	217.50	229.20	225.90

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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