

Key Indices Update

Indices	Close	Change (%)
Nifty	24,946.50	0.92↑
Sensex	81,796.15	0.84↑
Midcap	58,768.50	0.93↑
Smallcap	18,549.20	0.95↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
37	1483/1448

Key Data

Data	Current	Previous
Dow Jones	42,352.2	42,233.8
U.S. Dollar Index	98.21	98.23
Brent Crude (USD/BBL)	73.56	75.05
US 10Y Bond Yield (%)	4.43	4.41
India 10Y Bond Yield (%)	6.34	6.36

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55972.10	0.80↑
NIFTYAUTO	23341.30	0.06↑
NIFTYENERG	35974.50	0.65↑
NIFTYFINSR	28667.95	0.86↑
NIFTYFMCG	54892.15	0.67↑
NIFTYIT	39051.80	1.51↑
NIFTYMEDIA	1735.75	0.56↑
NIFTYMETAL	9349.05	0.97↑
NIFTYPHARM	22024.25	0.18↑
NIFTYREALT	1020.50	1.34↑

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	3,437	4,102	19.3%

*CMP as on June 16 2025

Top News

- ✦ **ICRA reaffirmed Paras Defence ratings for long-term and short-term facilities. The outlook changed from "Stable" to "Positive"** for its long-term fund-based overdraft, cash credit, and non-fund-based bank guarantee.
- ✦ **Nazara Technologies announced the allotment of 50,00,000 equity shares at ₹990 each to Axana Estates LLP on a preferential basis, raising ₹495 Cr.** The shares rank pari-passu with existing shares. The shares will be locked in as per SEBI ICDR regulations. The allottee's voting rights are restricted until the completion of the open offer by Axana Estates LLP.

Technical

Refer Page 03-04

- ✦ **Nifty began the week on a firm note**, gaining nearly a percent amid mixed cues.
- ✦ The benchmark **opened on a positive note despite weak global markets, and sustained buying** in select heavyweights across sectors pushed the index higher as the day progressed.
- ✦ Most **sectoral indices also moved in line with the broader trend**, with IT, realty, and metal emerging as the top gainers.
- ✦ However, **participants should remain cautious** and not get carried away by a single-day rebound, especially as the index approaches the upper band of its current consolidation range, i.e., the 25,000–25,200 zone.
- ✦ **We recommend maintaining a stock-specific trading approach**, given the mixed trends across sectors, with a preference for relatively less volatile counters.
- ✦ **Stock of the day - UPL**

Fundamental

Top News

01

ICRA reaffirmed Paras Defence ratings for long-term and short-term facilities. The outlook changed from "Stable" to "Positive" for its long-term fund-based overdraft, cash credit, and non-fund-based bank guarantee.

02

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03

JBM Electric Vehicles (JBM EV), a subsidiary of JBM Auto Ltd, launched its all-electric city bus, ECOLIFE, at the UITP Summit 2025 in Hamburg, Germany. This marks JBM EV's entry into the European Union. The bus offers a range of up to 400km on a single charge and supports ultra-fast charging.

04

C E Info Systems Ltd shareholder PhonePe Ltd, sold 27,21,000 equity shares, representing 5% of the total share capital, via an open market deal on June 12, 2025.

05

TCPL Packaging board recommended a dividend of ₹30 per equity share (300%) for FY25, pending shareholder approval at the upcoming AGM

Stock

Titan Company Ltd.

Stock Symbol	TITAN
Sector	Consumer Goods
*CMP (₹)	3,437
^Target Price (₹)	4,102
Upside	19.3%

*CMP as on June 16, 2025

^Time horizon - upto 11 Months

- ✦ **Titan** is amongst one of the **leading players** in the **Jewellery category** with a **market share** of **~8%** while it is an **emerging lifestyle player** with presence across segment like **Watches** and **Wearables** and **Eye care**.
- ✦ During **Q4FY25**, its **revenue increased** by **19.4% YoY** largely driven by **strong jewellery segment performance and healthy same-store sales, buoyed by higher gold prices (YoY)**.
- ✦ Titan has a large presence in the Jewellery industry through its **brands like Tanishq, Mia, Zoya and Caratlane** and has an **overall market share of ~8%** further, **downward revision of custom duty on gold imports is a positive in the long-term with short-term implications on profitability and gold on lease**.
- ✦ Going forward, its **omni-channel expansion** will provide **seamless access** to customers across the country and will provide a path for **consumption of lifestyle space in India**. It is an **emerging lifestyle player** with presence across segments like **Watches, Eye-Care** and **Emerging business**.
- ✦ Financially, we expect its **revenue/EBITDA/PAT** at a **CAGR of 21.2%/31%/34.5%** over **FY25-27E** and maintain **Buy** with a target price of **Rs 4,102**.

Technical

Recovery after support retest. Maintain stock specific approach.

NIFTY

24946.50 ▲ 227.90 (0.92%)

S1

24750

S2

24600

R1

25050

R2

25200

Technical Chart : **Daily**



- ✦ **Nifty began the week on a firm note**, gaining nearly a percent amid mixed cues.
- ✦ The benchmark **opened on a positive note despite weak global markets, and sustained buying** in select heavyweights across sectors pushed the index higher as the day progressed.
- ✦ However, **participants should remain cautious** and not get carried away by a single-day rebound, especially as the index approaches the upper band of its current consolidation range, i.e., the 25,000–25,200 zone.
- ✦ **We recommend maintaining a stock-specific trading approach**, given the mixed trends across sectors, with a preference for relatively less volatile counters.

BANKNIFTY

55944.90 ▲ 417.55 (0.75%)

S1

55500

S2

55100

R1

56200

R2

56600

Technical Chart : **Daily**



- ✦ **The Banking Index saw strong reversal**, aligning with the broader rally in benchmark indices, and closed with a gain of 0.75%.
- ✦ Most major banks participated in the rally except **Canbk which ended in the red**, while **Aubank, Kotakbank and Hdfcbank led the rally**.
- ✦ The outlook remains constructive **as long as the index sustains above the crucial 55,000 mark**.
- ✦ **A decisive close above 56,200 would likely trigger a fresh leg higher**, setting the stage for new highs.

Technical

Stock of the day

UPL

Recom.

BUY

CMP (₹)

643.75

Range*

642-644

SL

626

Target

678

Technical Chart : Daily



- ✦ The stock **witnessed renewed buying interest** gaining strength from its corrective phase.
- ✦ It has **marked a double bottom formation** on the daily charts **which is a bullish formation** and prices are likely to attract more upside in near term.
- ✦ Prices are now **taking strong support of important short to medium term EMAs e.g. 21, 50 and 100** which reinforces the positive momentum.
- ✦ One can **consider taking long position** at the mentioned levels.

Momentum Stocks Midcap

Name	Price	Price %
STLTECH	99.99	19.99↗
PRINCEPIPE	385.00	5.84↗
SUVEN	248.50	5.28↗
VIPIND	422.50	4.44↗
KPITTECH	1406.00	3.96↗

Name	Price	Price %
KPITTECH	1406.00	3.96↗
VOLTAS	1314.00	2.88↗
PERSISTENT	6015.00	2.25↗
ONGC	256.24	1.88↗
TATAMOTORS	685.25	3.76↘

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
IGL	211.22	6.20↗
SUPREMEIND	4615.00	6.10↗
PIIND	4150.00	4.47↗
KPITTECH	1405.80	3.94↗
MFSL	1583.60	3.77↗

Name	Price	Price %
TATAMOTORS	685.30	3.76↘
HFCL	84.48	2.67↘
RBLBANK	216.30	1.78↘
JSL	699.50	1.76↘
PAGEIND	45600.00	1.22↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
ABCAPITAL	248.50	3.38↗
KPITTECH	1405.80	3.94↗
MFSL	1583.60	3.77↗
PIIND	4150.00	4.47↗
SUPREMEIND	4615.00	6.10↗

Name	Price	Price %
MANKIND	2367.90	0.56↘
PAYTM	877.30	0.56↘
PPLPHARMA	198.90	0.66↘
SAIL	128.84	0.39↘
TATAMOTORS	685.30	3.76↘

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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