

Dt.: 12th Sep, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	70632	71740	72560	73485	73950
SILVER	82629	83465	85750	86526	88015

EXPIRY	S2	S1	PIVOT	R1	R2
ENERGY					
CRUDEOIL	6354	6500	6710	6854	6921
NAT GAS	244.8	247.4	249	251.6	254.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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GOLD CHART (Hourly)



Gold is witnessing profit booking. Buy on dips near 71900 for tgt of 72200 and stoploss of 71700.

CRUDE CHART (Hourly)



Crude Oil has seen correction after cease fire talks between Hamas and Israel and weak economic data. Any recovery is very weak so sell on rise near 5720 for tgt of 5600 and stoploss of 5780.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.