

Daily Research Report

Dt.: 07 Oct, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11258.72	14220.02	-2961.30
DII	20146.40	15047.58	+5088.92

TRADE STATISTICS FOR 06/10/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	67813	10366.1	
Stock Fut.	811412	52697.96	
Index Opt.	318742634	46998618	1.00
Stock Opt.	4969589	333871.4	
F&O Total	324591448	47395554	

Nifty Action: 06/10/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22949	22845	22704	22627	22496
BANKNIFTY	55423	55204	55054	54952	54616

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22850	23010	23195
Below	22200	22022	21897

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55500	56450	57072
Below	54000	53524	52178

NIFTY CHART



Nifty commenced the week on a strong footing, extending its rebound for the second consecutive session and closing at 22,776, firmly above its 5 DEMA. The improving price-RSI positive divergence continues to support the recovery, although the index is now approaching the crucial 22,800 resistance zone, warranting caution. A sustained move above 22,800 could encourage further short-covering and potentially push Nifty towards 23,000, which remains the key derivative and psychological hurdle. The RBI MPC outcome and, more importantly, its commentary on inflation, crude and the future rate trajectory could determine whether this rebound gains traction or fades at higher levels. Markets are pricing in a possible 25-bps hike, while FII selling remains a concern despite strong DII support. Technically, 22,800–23,000 is the make-or-break zone: sustained acceptance above 23,000 would materially strengthen the reversal case, whereas failure to cross 22,800 could keep the index range-bound and expose it to profit-taking. Traders should therefore avoid chasing the rebound and await confirmation around these levels.

Trade Scanner: [ASIANPAINT](#), [ASTRAL](#), [AXISBANK](#), [BHEL](#), [BPCL](#), [DRREDDY](#), [ETERNAL](#), [GVT&D](#), [JSWENERGY](#), [KOTAKBANK](#), [MPHASIS](#), [PAYTM](#), [POLYCAB](#), [PREMIERENE](#), [TIINDIA](#) [APOLLOHOSP](#), [BAJAJ-AUTO](#), [BAJAJHLDNG](#), [HYUNDAI](#), [LICHSGFIN](#), [MAHABANK](#), [MANAPPURAM](#), [MAXHEALTH](#), [PHOENIXLTD](#),

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