

# MARKET AT A GLANCE

Monday, 12 February 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38671.69	-0.14
Shanghai	2865.90	1.28
Sensex	71595.49	-0.18
MSCI Asia Pacific	167.415	-0.08

## Currencies

Currencies	Rate	% Chg
USDINR	83.009	0.01
EURUSD	1.0793	0.10
USDJPY	149.18	-0.08
Dollar Index	104.003	-0.10

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2027.80	-0.05
Silver (\$/oz)	22.75	0.69
NYMEX Crude Oil (\$/bbl)	76.43	-0.53
NYMEX NG (\$/mmbtu)	1.799	-2.60
COMEX Copper (\$/Lbs)	3.6945	0.05
LME NICKEL (\$/T)	15921	0.60
LME LEAD (\$/T)	2046	0.15
LME ZINC (\$/T)	2512	0.04
LME ALUMINIUM (\$/T)	2245	-0.36

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62331	0.27
Silver mini	71200	0.18
Crude oil	6312	0.49
Natural Gas	156.5	-2.97
Copper	706.65	-0.63
Nickel	1870.00	0.00
Lead	175.13	-2.30
Zinc	209.96	-0.10
Aluminium	200.05	-0.89

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias remains on the weaker side while prices stay below \$2070. Stiff support below \$2000 would trigger further liquidation.	↔
Silver LBMA Spot	A direct drop below \$22 would trigger another round of liquidation pressure. Immediate upside turnaround point is placed at \$23.40.	↔
Crude Oil NYMEX	Consistent trades above \$77 would trigger further rallies. Else, weak bias on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	If the support of Rs 62000 remain holds expect mild recovery upticks for the day.	↔
Silver KG Mar	Further selloffs expected only below Rs 70300. If unable to break the same would call for recovery rallies.	↔
Crude Oil Feb	Choppy trading expected the day initially. A direct drop below Rs 6150 is a weak sign.	↔
Natural Gas Feb	Broad outlook remain on the weaker side. Break above Rs 165 could lift prices higher for the day.	↓
Copper Feb	Intraday sentiment likely to extend selling pressure. Anyhow stiff resistance is placed at Rs 722.	↔
Nickel Feb	Expect choppy with thin volume trading in the near future.	↔
Zinc Feb	Weak bias likely to continue as long as the resistance of Rs 212 caps upside.	↔
Lead Feb	Support is seen at Rs 175 which if hold expect mild recovery upticks for the day.	↔
Aluminium Feb	Further selloffs expected only below Rs 199. Else, mild recovery rallies are possible the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	62128	61962	61754	62336	62502	62710	62876
	GOLDM MAR4	61947	61790	61613	62124	62281	62458	62615
	GOLD GUINEA FEB4	49992	49922	49843	50071	50141	50220	50290
	SILVER MAR4	70407	70039	69653	70793	71161	71547	71915
	SILVERM FEB4	70541	70227	69885	70883	71197	71539	71853
	SILVERMIC FEB4	70536	70213	69860	70889	71212	71565	71888
BASE METALS	COPPER FEB4	700.7	697.7	694.3	704.1	707.2	710.6	713.6
	COPPER MAR4	707.3	704.3	701.0	710.5	713.5	716.8	719.8
	LEAD FEB4	174.4	173.5	172.3	175.5	176.4	177.6	178.5
	LEAD MAR4	177.4	176.7	175.8	178.3	179.0	179.9	180.6
	ZINC FEB4	206.1	204.6	202.7	208.0	209.5	211.4	212.9
	ZINC MAR4	206.7	205.2	203.0	208.8	210.3	212.5	214.0
	ALUMINIUM FEB4	199.4	198.3	197.5	200.2	201.3	202.1	203.2
	ALUMINIUM MAR4	201.9	200.9	200.2	202.6	203.6	204.3	205.3
ENERGY	NATURALGAS FEB4	150.9	148.0	143.5	155.4	158.3	162.8	165.7
	CRUDEOIL FEB4	6303	6246	6190	6359	6416	6472	6529
INDICES	MCX BULLDEX	15979	15941	15891	16029	16067	16117	16155

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB24	2018.2	2013.1	2006.2	2025.1	2030.2	2037.1	2042.2
	SILVR 5000 FEB24	22.46	22.35	22.30	22.51	22.62	22.67	22.78
	LIGHT CRUDE MAR4	75.92	75.25	74.56	76.61	77.28	77.97	78.64
	NAT GAS MAR24	1.82	1.79	1.76	1.85	1.89	1.92	1.96
	HG COPPER FEB24	3.69	3.67	3.64	3.72	3.74	3.77	3.79
LME	ZINC	2282	2268	2239	2311	2325	2354	2368
	LEAD	2027	2010	1995	2042	2058	2073	2090
	ALUMINIUM	2143	2070	2027	2186	2259	2302	2375

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Feb.24	CRUDEOIL	FEB	SELL	6374.00	6348.00	6314.00	6422.00	6361.00
12.Feb.24	NATURALGAS	FEB	SELL	155.00	152.50	147.00	160.70	153.80
12.Feb.24	SILVERM	FEB	BUY	70750.00	71000.00	71740.00	70020.00	70854.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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