

# MARKET AT A GLANCE

Thursday, 21 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39512.13	1.03
Shanghai	3085.11	0.18
Sensex	72101.69	-0.18
MSCI Asia Pacific	174.919	-0.11

## Currencies

Currencies	Rate	% Chg
USDINR	83.056	-0.14
EURUSD	1.0935	0.16
USDJPY	150.4	-0.56
Dollar Index	103.219	-0.60

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2207.40	2.15
Silver (\$/oz)	25.74	3.03
NYMEX Crude Oil (\$/bbl)	81.72	0.55
NYMEX NG (\$/mmbtu)	1.705	0.35
COMEX Copper (\$/Lbs)	4.1155	1.58
LME NICKEL (\$/T)	17492	0.50
LME LEAD (\$/T)	2082	0.58
LME ZINC (\$/T)	2512	0.67
LME ALUMINIUM (\$/T)	2245	0.61

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	66870	2.00
Silver mini	77614	3.15
Crude oil	6724	-0.36
Natural Gas	141.7	-0.13
Copper	759.81	0.82
Nickel	1870.00	0.00
Lead	179.05	0.14
Zinc	223.12	-0.56
Aluminium	207.96	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook remain intact. Downside reversal is seen only below \$2040.	↑
Silver LBMA Spot	While above \$25.50 it may continue upticks for the day.	↔
Crude Oil NYMEX	A direct break below \$80 would trigger selling pressure. Else, recovery rallies is on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Inability to break the support of Rs 64200 prevailing bullish outlook remain intact in the counter.	↔
Silver KG May	Upticks likely to continue initially. Immediate downside turnaround point is seen at Rs 74000.	↑
Crude Oil Apr	Resistance is paled at Rs 7000, which needs to be cleared for further rallies.	↔
Natural Gas Mar	Choppy with mild negative bias expected the day.	↔
Copper Mar	Expect range bound trading with mild positive bias. Downside reversal point is seen at Rs 730.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Further rallies are seen only above Rs 226. If not expect a range bound trading for the day.	↔
Lead Mar	Recovery rallies seen only above Rs 181. If not, weakness would continue the day.	↔
Aluminium Mar	Intraday outlook mostly on the positive side as long as the support of Rs 204 hold downside.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65575	65399	65259	65715	65891	66031	66207
	GOLDM APR4	65414	65272	65144	65542	65684	65812	65954
	GOLD GUINEA MAR4	52147	51990	51845	52292	52449	52594	52751
	SILVER MAY4	74977	74642	74379	75240	75575	75838	76173
	SILVERM APR4	74962	74679	74442	75199	75482	75719	76002
	SILVERMIC MAR4	74802	74366	74053	75115	75551	75864	76300
BASE METALS	COPPER MAR4	750.3	747.0	743.2	754.1	757.4	761.2	764.5
	COPPER APR4	756.9	753.7	750.1	760.5	763.7	767.3	770.5
	LEAD MAR4	177.0	176.5	175.7	177.8	178.4	179.2	179.7
	LEAD APR4	178.0	177.5	176.8	178.7	179.3	180.0	180.5
	ZINC MAR4	217.8	216.9	216.0	218.6	219.5	220.4	221.3
	ZINC APR4	220.5	219.6	219.0	221.2	222.1	222.7	223.6
	ALUMINIUM MAR4	203.5	203.0	202.5	204.0	204.5	205.0	205.5
ENERGY	ALUMINIUM APR4	205.9	205.3	204.7	206.5	207.1	207.7	208.3
	NATURALGAS MAR4	139.7	137.6	134.3	143.0	145.1	148.4	150.5
INDICES	CRUDE OIL APR4	6695	6643	6554	6784	6836	6925	6977
	MCX BULLDEX	16740	16702	16661	16781	16819	16860	16898

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2162.6	2139.2	2127.6	2174.2	2197.6	2209.2	2232.6
	SILVR 5000 MAR24	24.87	24.80	24.65	25.02	25.10	25.25	25.32
	LIGHT CRUDE APR4	81.12	80.39	79.35	82.16	82.89	83.93	84.66
	NAT GAS APR24	1.67	1.64	1.59	1.72	1.75	1.80	1.83
	HG COPPER MAR24	4.03	4.01	3.97	4.07	4.09	4.14	4.16
LME	ZINC	2503	2483	2471	2514	2534	2546	2566
	LEAD	2054	2038	2013	2079	2095	2120	2136
	ALUMINIUM	2270	2256	2248	2279	2293	2301	2315

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
21.Mar.24	GOLDM	APR	BUY	65600.00	66000.00	66500.00	65150.00	65550.00
21.Mar.24	SILVERM	APR	BUY	75250.00	76000.00	77250.00	74800.00	75246.00
21.Mar.24	COPPER	MAR	BUY	752.00	755.00	759.00	747.40	753.80
21.Mar.24	ALUMINIUM	MAR	BUY	204.00	204.80	206.00	202.70	204.05

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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