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Daily Derivatives

18 November, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	25387.40	0.38
SENSEX	82532.19	0.52
BANKNIFTY	62273.25	1.13
INDIA VIX	15.52	-1.00

Market Outlook

The Indian market extended its gains for the second day of this week, where the key benchmark Nifty 50 index inched higher towards the 25,500 mark. However, the index failed to sustain at higher levels and pared its intraday gains to settle marginally higher. Meanwhile, the banking index continued its outperformance, scaling a fresh all-time high of 62,442 with the gains of more than percent. On the derivatives front, November series final OI data indicates fresh put writing at the 25,200 and 25,300 strikes, alongside significant call unwinding, suggesting strengthening downside support and a constructive setup for the near-term. On the upside, substantial call OI addition at the 25,500 strike highlights an immediate resistance zone.

TRADE IDEA OF THE DAY -

TCS PUT SPREAD

BUY 27 NOV 2440 PUT SELL 27 NOV 2360 PUT	
Entry Range	28 – 33
Target	65
Stop Loss	10



Rationale

- TCS continues to exhibit a weaker technical structure on the weekly chart, with the stock trading below its declining 50-WEMA, indicating that the broader trend remains under pressure. The recent recovery appears to be facing resistance near the 2,550-2,600 zone.
- The stock has formed a lower top, lower bottom structure on daily timeframe, highlighting persistent selling pressure and a lack of sustained buying interest at higher levels.
- Momentum indicators remain cautious, with the 14-Day RSI hovering below the 50 mark and showing signs of weakening, while the daily MACD continues to remain in negative territory, reflecting subdued momentum.
- Overall, the technical outlook remains cautious to bearish. Any recovery towards the 2,440-2,460 immediate resistance band could attract fresh selling, keeping the stock exposed to further downside.

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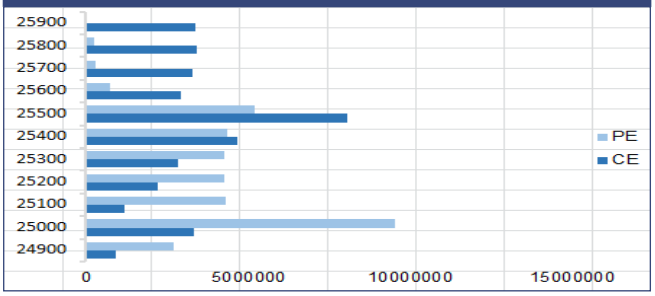
NIFTY

LTP (Future)	25381.10
OI (In Lots)	177806
CHANGE IN OI (%)	0.74
PRICE CHANGE (%)	0.35

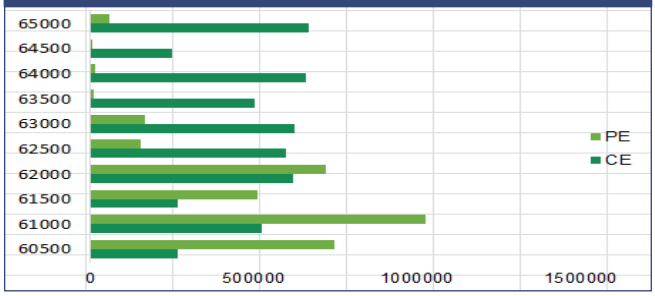
BANKNIFTY

LTP (Future)	62280.00
OI (In Lots)	63801
CHANGE IN OI (%)	-3.37
PRICE CHANGE (%)	1.37

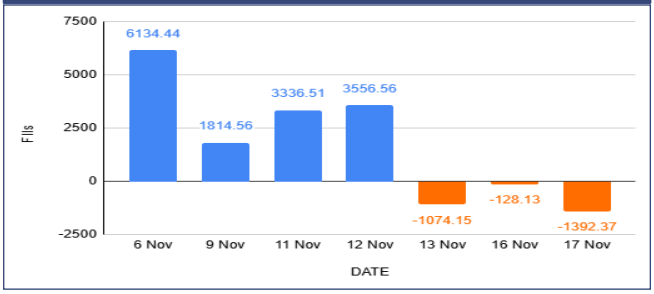
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
CUB	233.74	0.49	3373	19.15
MAXHEALTH	1029.2	2.14	31109	13.95
PETRONET	328.6	0.46	15799	10.80
MOTILALOFS	1235	1.44	6999	7.79

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ITC	292.6	-0.75	133436	16.11
JINDALSTEL	1134.9	-0.18	27673	8.36
INFY	1129	-1.35	194276	7.18
CUMMINSIND	4059.9	-3.92	49889	6.80

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
MAHABANK	96.03	4.54	92.75
GMRAIRPORT	103.92	2.84	101.45
DELHIVERY	456.9	3.96	446.8
PNB	149.77	3.85	146.73

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PAGEIND	30790	-1.5	31050
PIIND	1668.8	-0.7	1675
TMPV	258.95	-1.13	259.65
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2782	2819	2745.1	2684	2622
ADANIPORTS	1928	1939	1917	1903	1889
APOLLOHOSP	8784	8855	8712.5	8677	8642
ASIANPAINT	2661	2697	2625	2594	2562
AXISBANK	1381	1392	1369	1351	1334
BAJAJ-AUTO	10844	10918	10770	10701	10632
BAJAJFINSV	1885	1899	1870.8	1852	1834
BAJFINANCE	1129	1138	1121.1	1110	1099
BEL	402	405	399.55	397	394
BHARTIARTL	2158	2177	2138.3	2127	2116
BSE	3965	4065	3864.9	3804	3742
CIPLA	1397	1407	1388	1381	1374
COALINDIA	397	403	391.55	387	382
DRREDDY	1395	1402	1388	1375	1362
EICHERMOT	7914	8000	7828	7676	7525
ETERNAL	379	383	375.05	370	365
GRASIM	3088	3122	3054.8	3038	3021
HCLTECH	1374	1393	1355.7	1344	1332
HDFCBANK	820	826	814.95	810	805
HDFCLIFE	602	610	595.05	590	586
HINDALCO	938	948	927.75	915	902
HINDUNILVR	2023	2036	2009.9	1998	1986
ICICIBANK	1615	1632	1598.7	1580	1562
INDIGO	5653	5694	5611	5582	5553
INFY	1142	1153	1130	1122	1114

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	296	299	293.3	291	290
JIOFIN	231	234	228.96	226	223
JSWSTEEL	1343	1354	1332	1317	1301
KOTAKBANK	501	504	497.25	493	489
LT	4200	4245	4155.5	4124	4093
M&M	3443	3486	3399	3348	3297
MARUTI	12760	12895	12625	12545	12465
MAXHEALTH	1042	1053	1030.9	1017	1002
NESTLEIND	1307	1320	1294.3	1282	1270
NTPC	323	324	321.8	320	318
ONGC	225	227	223.52	223	222
POWERGRID	261	264	258	256	254
RELIANCE	1382	1398	1367	1343	1320
SBILIFE	1833	1850	1815	1799	1783
SBIN	1118	1127	1108.6	1096	1083
SHRIRAMFIN	994	1005	982.85	974	965
SUNPHARMA	1885	1900	1870	1858	1845
TATACONSUM	1123	1134	1112.4	1105	1097
TATASTEEL	183	185	181.5	180	178
TCS	2442	2477	2406.6	2378	2349
TECHM	1773	1785	1762	1749	1735
TITAN	4936	4965	4908	4882	4857
TMPV	265	272	259.2	256	253
TRENT	3241	3305	3176.3	3134	3091
ULTRACEMCO	12405	12520	12290	12195	12100

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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