

Market News:

- Cement Prices Rise By Rs 10 Per Bag In South India.
- Natco Pharma Arms Invest \$14 Million In eGenesis.
- Indiabulls Signs Agreement for Rs 3,000 Crore Gurugram Project



Technical Summary:

The index opened on a negative note, and remained range-bound during the first half of the session. However, strong demand or short covering emerged in the second half which moved up the Nifty to the day's high level and managed to settle above the crucial 24,200 level. On the daily chart, the Nifty formed a green candle and continues to hold above its 50- and 100-DEMA, placed at 24,190 and 24,205, respectively, indicating a positive underlying trend. Sector-wise, Healthcare and Pharma were the top gainers, while PVT Bank and Metal emerged as the major underperformers.

Levels to watch:

The Nifty has its crucial resistance 24375 (200 DEMA) and 24775 (Swing High). While support on the downside is placed at 24190 (50 DEMA) and 24025 (Swing Low).

What should short term traders expect?

The Index Can Long above 24375 for the potential target of 24770 the stop loss of 24200 level.

Technical Data Points

NIFTY SPOT: 24334 (0.48%)

TRADING ZONE:

Resistance: 24375 (200 DEMA) and 24775 (Swing High)

Support: 24190 (50 DEMA) and 24025 (Swing Low).

STRATEGY: Bullish above 24375 (200 DEMA)

BANK NIFTY SPOT: 57514 (-0.02%)

TRADING ZONE:

Resistance: 58000 (Swing High) and 58250 (Key Resistance)

Support: 57000 (Key Support) and 56500 (50 Week EMA).

STRATEGY: Bullish till above 56500 (50 Week EMA).

Top Gainers (Nifty 50)

ADANIENT	3,110.00 (3.72%)
MAXHEALTH	1,016.00 (2.57%)
APOLLOHOSP	8,889.00 (2.15%)
INDIGO	5,218.00 (2.01%)
ADANI PORTS	1,702.70 (1.63%)

Top Losers (Nifty 50)

HDFCLIFE	546.70 (-1.13%)
CIPLA	1,422.00 (-1.11%)
ONGC	234.00 (-1.08%)
COALINDIA	404.00 (-0.71%)
HINDALCO	1,051.05 (-0.70%)

1 Day Change

Gold	162903 (-0.20%) 16:04
Silver	242400 (-0.75%) 16:04
USD-INR	95.41 (-0.34%) 16:05
Dow Jones	53,732 (0.45%)
Nasdaq	29379 (0.94%)

3 IPO's - LIVE NOW -

Hy-Tech Engineers Ltd.

RATING: SUBSCRIBE

Issue Size: ₹ 136 Cr
Price Band: ₹ 50 - ₹ 53
Lot Size: 283

Face Value: ₹ 5

WHY INVEST?
Strong backward integration, diversified customer base and capacity expansion to capture industry growth.

Sybiotec Pharamalab Ltd.

RATING: SUBSCRIBE

Issue Size: ₹ 1,757 Cr
Price Band: ₹ 938 - ₹ 988
Lot Size: 15

Face Value: ₹ 2

WHY INVEST?
Global leader in chemical APIs, regulated-market presence and strong R&D capabilities.

Skyways Air Services Ltd.

RATING: SUBSCRIBE FOR LISTING GAINS

Issue Size: ₹ 583 Cr
Price Band: ₹ 131 - ₹ 138
Lot Size: 100

Face Value: ₹ 10

WHY INVEST?
Nationwide logistics reach, tech-driven operations and strong growth in freight forwarding.

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