

MARKET AT A GLANCE

Tuesday, 13 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39357.01	-0.36
Shanghai	2858.18	0.00
Sensex	79705.91	-0.18
MSCI Asia Pacific	175.502	0.04

Currencies

Currencies	Rate	% Chg
USDINR	83.946	0.02
EURUSD	1.0931	0.00
USDJPY	147.38	0.13
Dollar Index	103.17	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2468.40	-0.06
Silver (\$/oz)	27.90	-0.39
NYMEX Crude Oil (\$/bbl)	79.68	-0.47
NYMEX NG (\$/mmbtu)	2.167	-1.01
COMEX Copper (\$/Lbs)	4.0795	0.11
LME NICKEL (\$/T)	16355	0.10
LME LEAD (\$/T)	2042.5	0.49
LME ZINC (\$/T)	2512	-0.24
LME ALUMINIUM (\$/T)	2245	-0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	70681	0.47
Silver mini	81198	-0.55
Crude oil	6688	0.39
Natural Gas	182.3	-0.76
Copper	786.48	-0.48
Nickel	1870.00	0.50
Lead	187.75	0.32
Zinc	259.33	-0.28
Aluminium	215.32	0.03

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday sentiments mostly on the positive side. Stiff support below \$2380 would trigger weakness.	↔
Silver LBMA Spot	Consistent trades above \$28.50 to trigger major rallies. Else, prices remains choppy.	↔
Crude Oil NYMEX	Pullback rallies likely to continue initially while the support of \$72 remain undisturbed.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	While prices stay above Rs 69500 may extend rallies. Else, choppy trading expected the day.	↔
Silver KG Sep	Choppy with mild upside turnaround is expected. If prices drop below Rs 78200 would see further weakness.	↔
Crude Oil Aug	Upticks likely to continue the day. Downside reversal point is at Rs 6050.	↔
Natural Gas Aug	Choppy trading expected initially. It has to trade consistently above Rs 175 to extend rallies.	↔
Copper Aug	Likely to extend upticks initially. A direct drop below Rs 765 is a weak sign.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Recovery upticks may extend the day as well. Siff support is seen at Rs 248.	↔
Lead Aug	Consistent trades above Rs 184 may see recovery rallies for the day.	↔
Aluminium Aug	As long as Rs 212 remain undisturbed expect recovery upticks.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	70042	69345	68977	70410	71107	71475	72172
	GOLDM SEP4	69731	69107	68779	70059	70683	71011	71635
	GOLD GUINEA AUG4	56349	55856	55581	56624	57117	57392	57885
	SILVER SEP4	80662	79701	79169	81194	82155	82687	83648
	SILVERM AUG4	80722	79796	79271	81247	82173	82698	83624
	SILVER MIC AUG4	83213	82272	81743	83742	84683	85212	86153
BASE METALS	COPPER AUG4	778.2	766.0	758.9	785.3	797.5	804.6	816.8
	COPPER SEP4	781.4	766.5	758.0	789.9	804.8	813.3	828.2
	LEAD AUG4	186.6	186.0	185.1	187.5	188.1	189.0	189.6
	LEAD SEP4	185.7	185.1	184.4	186.4	186.9	187.6	188.2
	ZINC AUG4	257.4	254.7	252.2	259.8	262.5	265.0	267.7
	ZINC SEP4	255.2	253.0	250.9	257.2	259.4	261.5	263.7
	ALUMINIUM AUG4	214.0	212.7	211.2	215.4	216.7	218.2	219.5
ENERGY	ALUMINIUM SEP4	255.2	253.0	250.9	257.2	259.4	261.5	263.7
	NATURALGAS AUG4	180.2	176.7	171.9	185.0	188.5	193.3	196.8
INDICES	CRUDE OIL AUG4	6522	6382	6303	6601	6741	6820	6960
	MCX BULLDEX	17481	17321	17237	17565	17725	17809	17969

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2422.0	2414.9	2411.2	2425.7	2432.8	2436.5	2443.6
	SILVR 5000 AUG24	27.21	26.91	26.76	27.36	27.66	27.81	28.11
	LIGHT CRUDE SEP4	79.54	79.40	79.29	79.65	79.79	79.90	80.04
	NAT GAS SEP24	2.17	2.17	2.16	2.18	2.18	2.19	2.19
	HG COPPER AUG24	3.96	3.94	3.91	3.99	4.01	4.03	4.05
LME	ZINC	2761	2720	2709	2772	2813	2824	2865
	LEAD	2113	2047	2063	2097	2163	2147	2213
	ALUMINIUM	2410	2336	2376	2371	2445	2405	2479

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.Jul.24	NATURALGAS	AUG	SELL	184.60	183.00	178.00	189.80	183.80
13.Jul.24	CRUDEOIL	AUG	BUY	6660.00	6688.00	6725.00	6622.00	6678.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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