

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	01-04-2025	28-03-2025	Change	Change(%)
Spot	23,165.70	23,519.35	-353.65	-1.50%
Fut	23,315.00	23,637.65	-322.65	-1.36%
Open Int	1,36,45,500	1,27,68,300	877200	6.87%
Implication	SHORT BUILDUP			
BankNifty	01-04-2025	28-03-2025	Change	Change(%)
Spot	50,827.50	51,564.85	-737.35	-1.43%
Fut	51,191.00	51,840.85	-649.85	-1.25%
Open Int	22,52,970	27,14,250	-461280	-16.99%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,165.70	22,860.00	23,013.00	23,289.00	23,442.00	23,718.00

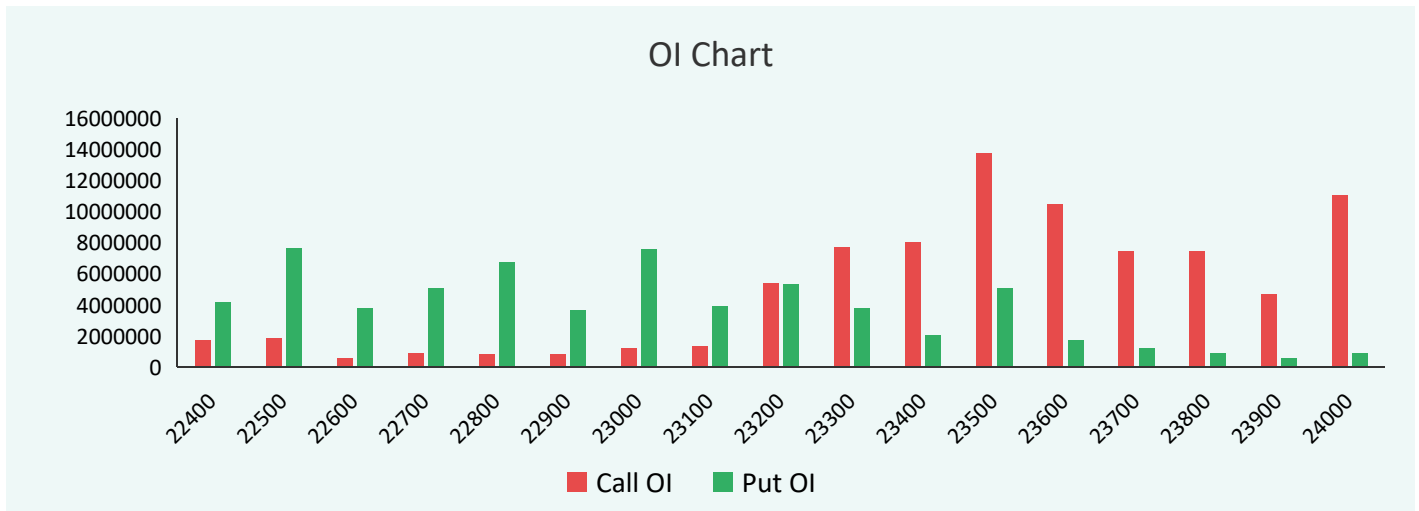
Nifty opened with a downward gap and witnessed bounce back in initial hours. However, selling pressure in second half dragged index lower to close near the day's low.. Nifty closed at 23166 with a loss of 354 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23130 level it would witness selling which would lead the index towards 23050-23000 levels. Important Resistances for the day are placed at 23450-23500



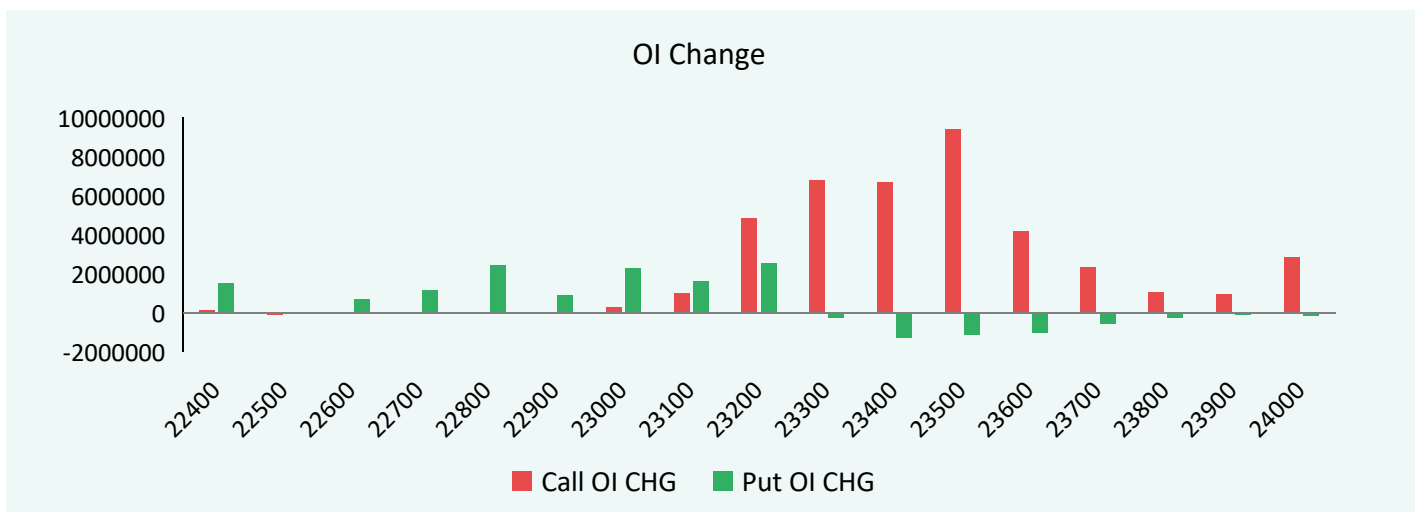
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 03 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 03 APRIL 2025



- India Volatility Index (VIX) changed by 8.37% and settled at 13.78.
- The Nifty Put Call Ratio (PCR) finally stood at 0.63 vs. 0.78 (28/03/2025) for 03 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 137.27 lacs followed by 24000 with 110.26 Lacs and that for Put was at 22500 with 76.43 lacs followed by 23000 with 75.81 lacs.
- The highest OI Change for Call was at 23500 with 93.97 lacs Increased and that for Put was at 23200 with 25.21 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23300– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HAL 24 Apr 2025	4242.4	1	8235000	12.57	4163.07	4387.67
TATATECH 24 Apr 2025	663.25	0.2	7143500	10.76	656.72	670.62
DELHIVERY 24 Apr 2025	261.95	2.3	11734875	9.46	255.93	266.68
DEEPAKNTR 24 Apr 2025	2007.85	0.76	1300800	7.35	1966.98	2028.28
HDFCLIFE 24 Apr 2025	694	0.99	24924900	6.96	684.83	701.28

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PNBHOUSING 24 Apr 2025	884.4	-0.25	913250	67.66	867.67	892.97
HINDZINC 24 Apr 2025	456	-1.83	1641500	35.08	451.05	465.40
INOXWIND 24 Apr 2025	158.47	-3.35	3947400	24.14	154.96	163.54
VOLTAS 24 Apr 2025	1338.7	-6.75	11895300	17.99	1308.20	1397.15
BEL 24 Apr 2025	292.25	-3.54	83949600	11.71	286.90	302.20

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIEN 24 Apr 2025	2346.1	0.93	18346800	-10.49	2313.60	2374.15
BANKBARODA 24 Apr 2025	230.79	0.47	137214675	-6.77	228.25	232.69
TATAPOWER 24 Apr 2025	377.1	0.04	69213150	-6.23	372.80	381.45
PAYTM 24 Apr 2025	804.35	2.33	22833200	-3.38	782.33	818.03
YESBANK 24 Apr 2025	17.42	2.96	424710000	-3.03	16.88	17.73

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TCS 24 Apr 2025	3561.3	-1.61	18119150	-4.95	3531.55	3595.15
NTPC 24 Apr 2025	355	-1.13	87619500	-4.7	350.50	361.90
VEDL 24 Apr 2025	459.25	-1.29	86263800	-3.73	454.38	465.53
DLF 24 Apr 2025	666.45	-2.58	37436850	-3.45	654.07	680.57
BHEL 24 Apr 2025	213.54	-1.5	70722750	-3.22	210.80	216.56

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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