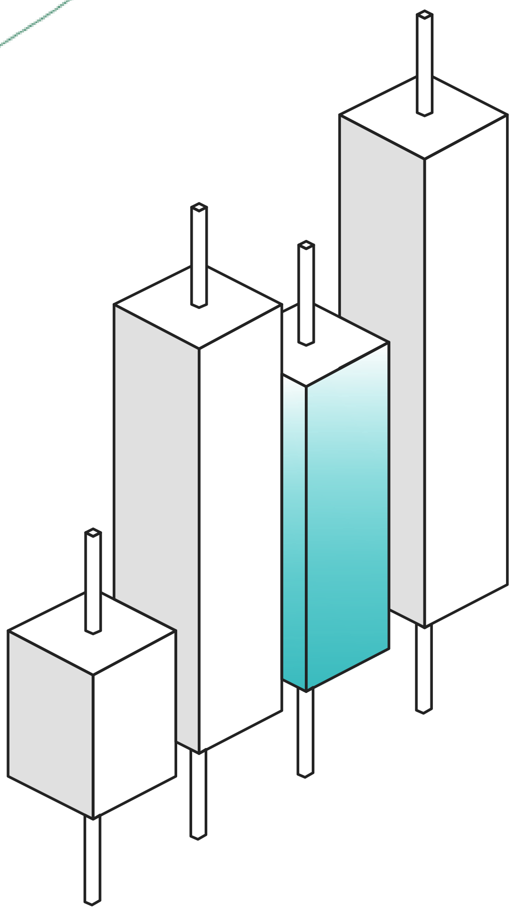
29 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



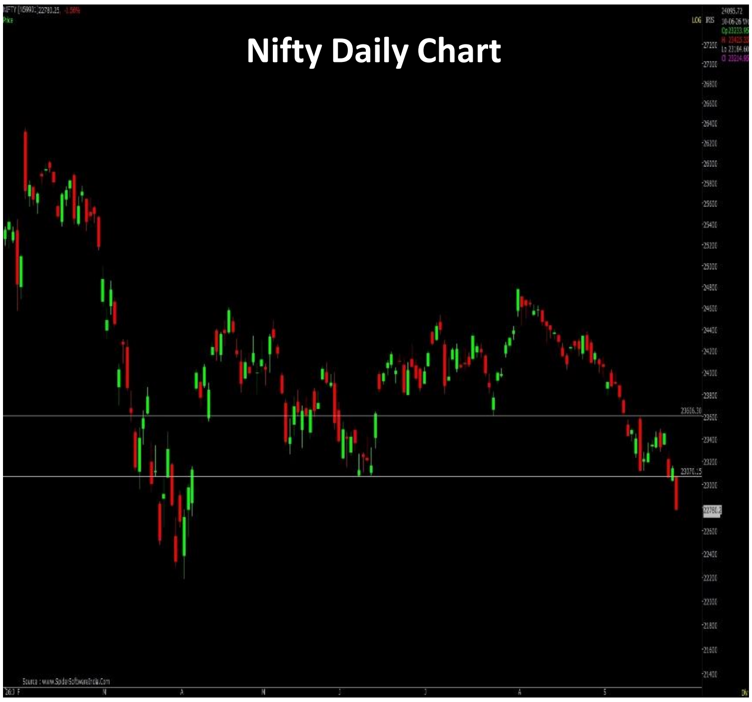
Indices Snapshot

Nifty	28-09-2026	25-09-2026	Change	Change(%)
Spot	22,780.25	23,140.50	-360.25	-1.56%
Fut	22,814.90	23,186.70	-371.8	-1.60%
Open Int	1,03,49,755	1,33,31,370	-2981615	-22.37%
Implication	LONG UNWINDING			
BankNifty	**28-09-2026**	**25-09-2026**	**Change**	**Change(%)**
Spot	54,471.65	55,580.40	-1108.75	-1.99%
Fut	54,560.00	55,663.60	-1103.6	-1.98%
Open Int	11,14,620	17,37,780	-623160	-35.86%
Implication	LONG UNWINDING			

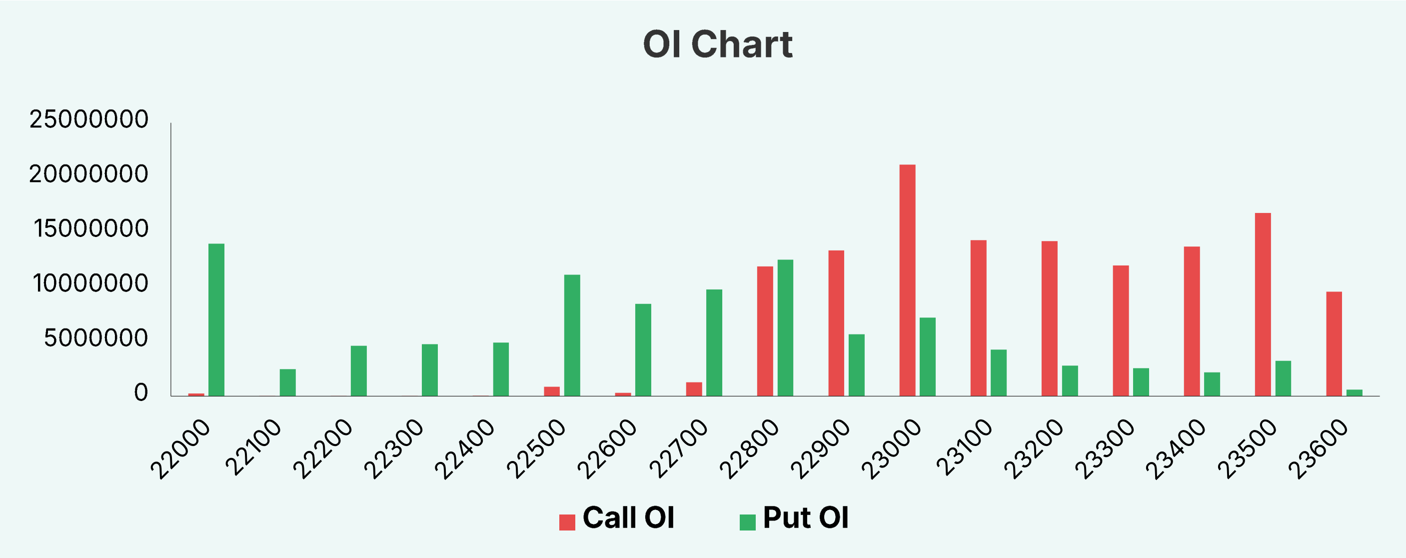
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	22,780.25	22,556.00	22,668.00	22,874.00	22,986.00	23,192.00
Banknifty	54,471.65	53,814.00	54,143.00	54,766.00	55,095.00	55,719.00
Sensex	72,771.72	72,052.00	72,412.00	73,076.00	73,436.00	74,101.00

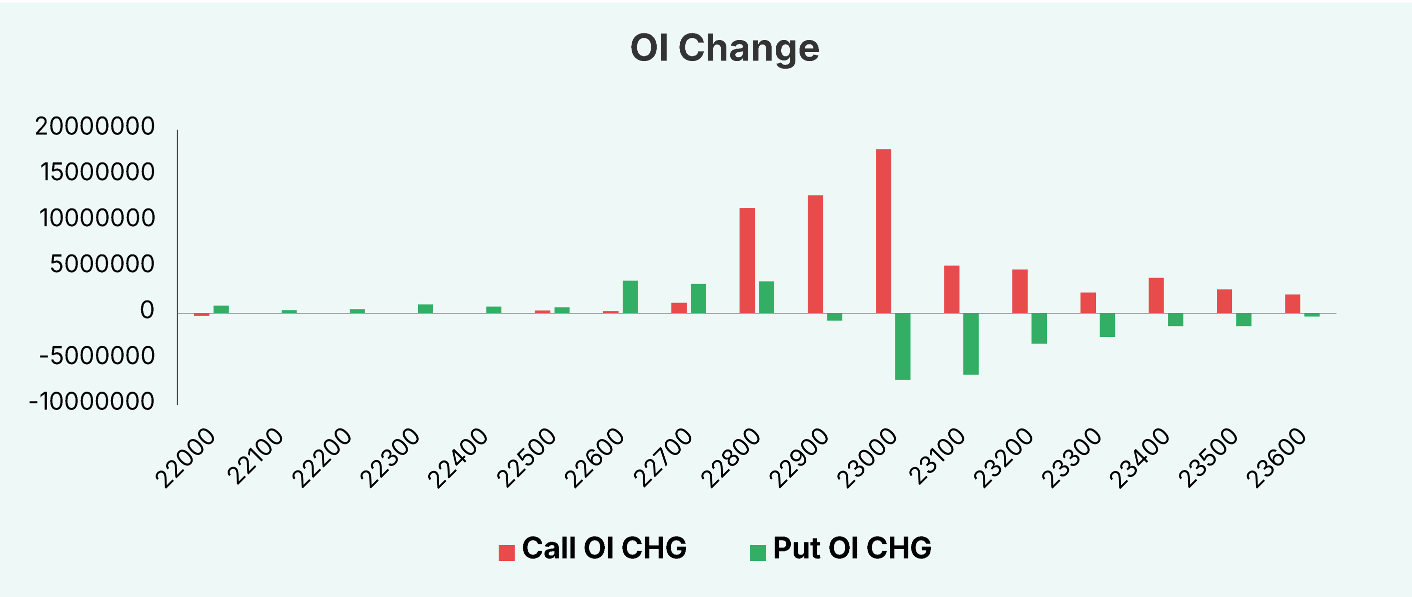
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 22780 with a loss of 360 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22760 level it would witness selling which would lead the index towards 22700-22600 levels. However if index crosses above 22900 level it would witness pullback rally which would take the index towards 23000-23100.



NIFTY OPEN INTERST : WEEKLY EXPIRY 29 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 29 SEPTEMBER 2026



- **India Volatility Index (VIX) changed 1by 12.15% and settled at 13.64.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.62 vs. 0.92 (25/09/2026) for 29 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 23000 with 211.78 lacs followed by 23500 with 167.67 Lacs and that for Put was at 22000 with 139.46 lacs followed by 22800 with 124.76 lacs.**
- **The highest OI Change for Call was at 23000 with 178.99 lacs Increased and that for Put was at 23000 with 72.42 lacs Decreased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23000 - 22800 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTM 29 Sep 2026	4092.2	0.29	1746900	9.66	4021.37	4151.67

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ICICIBANK 29 Sep 2026	1297.1	-2.35	55666800	41.91	1286.63	1316.83
ALKEM 29 Sep 2026	5149.5	-2.51	900500	41.23	5105.67	5233.17
NYKAA 29 Sep 2026	325.8	-2.02	15334375	35.78	322.72	330.07
AXISBANK 29 Sep 2026	1205.7	-1.16	35480000	35.08	1200.33	1215.03
GODREJPROP 29 Sep 2026	1661.7	-2.17	6307600	31.17	1644.13	1693.13

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 29 Sep 2026	115.69	1.94	12276325	-56.29	112.46	118.37
OFSS 29 Sep 2026	10842	0.53	342000	-32.32	10651.33	10986.33
PETRONET 29 Sep 2026	287.05	0.17	9680500	-30.22	284.97	290.97
BLUESTARCO 29 Sep 2026	1571	0.31	1413425	-30.18	1558.17	1589.37
HEROMOTOCO 29 Sep 2026	5384	0.1	897450	-18.97	5337.00	5407.50

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TCS 29 Sep 2026	2078.1	-0.41	4769325	-49.37	-20.70	2101.03
FORCEMOT 29 Sep 2026	17014	-1.86	55175	-36.25	-11.37	17250.00
MAZDOCK 29 Sep 2026	2145	-2.6	1184625	-36.14	-2.05	2186.20
SUZLON 29 Sep 2026	39.49	-3.35	109080300	-34.27	-1.77	40.48
WAAREEENER 29 Sep 2026	2445.7	-2.04	1562925	-33.58	-1.48	2491.50

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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