

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Oct-25	Nifty	Nifty	Buy	25240-25275	25314/25379	25189.00	Intraday
14-Oct-25	Wipro	WIPRO	Buy	243-244	246.30	241.80	Intraday
14-Oct-25	PNB	PUNBAN	Buy	115.50-116	117.30	114.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-Sep-25	Adani ports	ADAPOR	Buy	1410-1446	1558.00	1372.00	30 Days
01-Oct-25	AB Capital	ADICAP	Buy	290-298	320.00	279.00	14 Days
07-Oct-25	JSW Energy	JSWENER	Buy	545-555	598.00	525.00	30 Days

October 14, 2025

Gladiator Stocks

Scrip Name	Action
Reliance Industries	Buy
GPPL	Buy
Supreme Industries	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open
Recommendations

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Technical Outlook

Day that was...

Equity benchmarks closed on a negative note tracking weak global cues. The Nifty settled at 25227 down 0.23%. Market breadth was in favor of declines, with an A/D ratio of 1:2 where broader markets underperformed the benchmark. Sectorally, FMCG, Consumer Durable and IT were the laggards. Whereas, PSU Bank, Nifty Financial Services and Private Banks outshone.

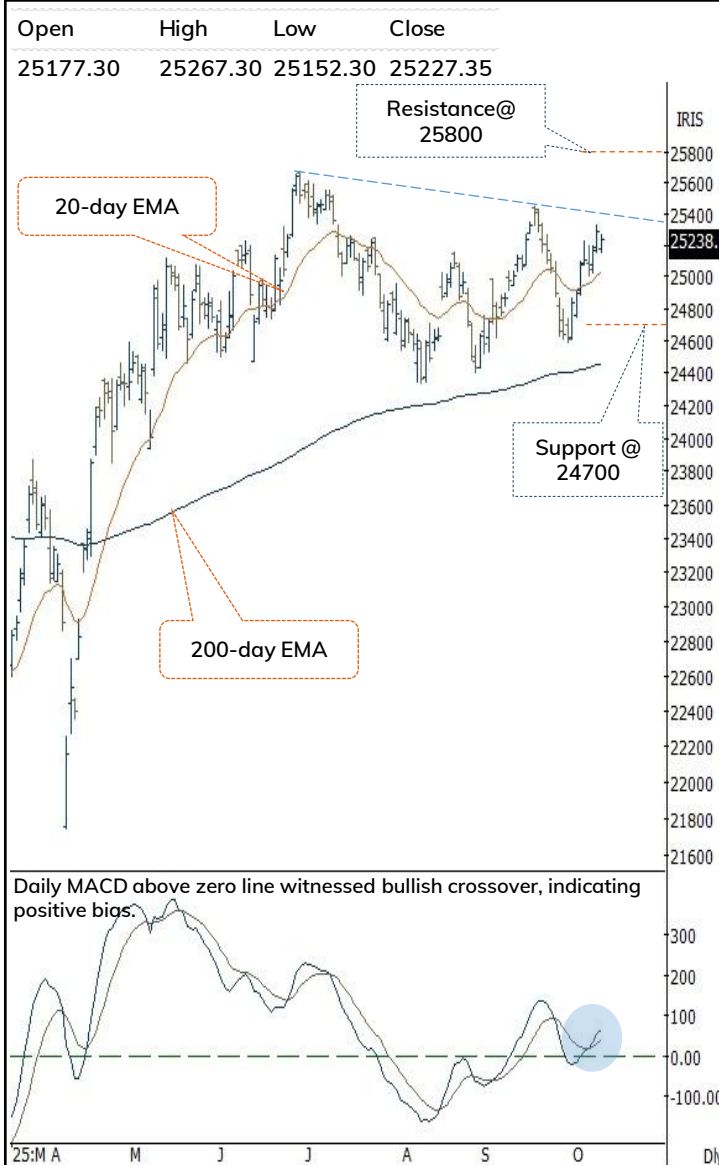
Technical Outlook:

- Nifty started the week on a negative note; however, buying demand emerged in the vicinity of Friday's sessions low helped it recoup early losses, recovering sharply in the last hour of the session. As a result, the daily price action formed a small green candle indicating, breather after two sessions of up move.
- Key point to highlight is that, post gap-down opening index consolidated in the vicinity of 25200 and managed to close above it indicating inherent strength. We expect Nifty to gradually head towards short term milestone of 25800 with elevated support at 24700 which is 80% retracement of the current upmove. Bouts of volatility amid global development as well as ongoing earning season would offer incremental buying opportunity.

Our positive bias is further validated by following observations:

- The faster pace of retracement in Bank Nifty helped index to resolve out of 2 months high. The banking internals like private banks, PSU Banks, NBFC's are showing structural improvement that makes us believe, Bank Nifty is gearing up to challenge it's All Time high of 57600 in coming months.
- The index heavy weight Banking index along with Oil & Gas have surpassed their 2 months high. Further, following the auto index, Metal has clocked a fresh All-time high. Meanwhile, Capital goods, Consumption, pharma, Power indices are undergoing higher base formation. Cumulatively, these indices carry more than two third weightage of Nifty that corroborates our positive stance
- Structurally, Index staged a strong rebound after approaching maturity of price and time wise correction. Further, seasonality favours bulls in October month that would pave the way for Nifty challenging All Time high of 26300 by the year end.
- Market breadth witnessed month-on-month improvement on the ratio chart as rising ratio chart of stocks making new 52 weeks high vs new 52 weeks low (Universe: Nifty) signifies broadening of rally.
- Key Monitorable for the next week:
 - US and India inflation print
 - Beginning of Q2FY26 earning season
 - Development on tariff negotiations
 - Gold: With > 50% up move in this year the monthly RSI has surpassed 90 levels for the first time since 1980. Such overbought conditions suggest possibility of short-term breather wherein Gold can consolidate in \$4100-\$3700 range

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82327.05	-173.77	-0.21
NIFTY Index	25227.35	-58.00	-0.23
Nifty Futures	25309.30	-101.70	-0.40
BSE500 Index	36560.05	-70.22	-0.19
Midcap Index	58762.35	64.95	0.11
Small cap Index	18101.75	-31.60	-0.17
GIFT Nifty	25312.00	2.70	0.01

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25152-25085	24700
Resistance	25267-25331	25800
20 day EMA		25028
200 day EMA		24454

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25240-25275
Target	25314/25379
Stoploss	25189

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Metal, Oil&Gas

Nifty Bank : 56625

Technical Outlook

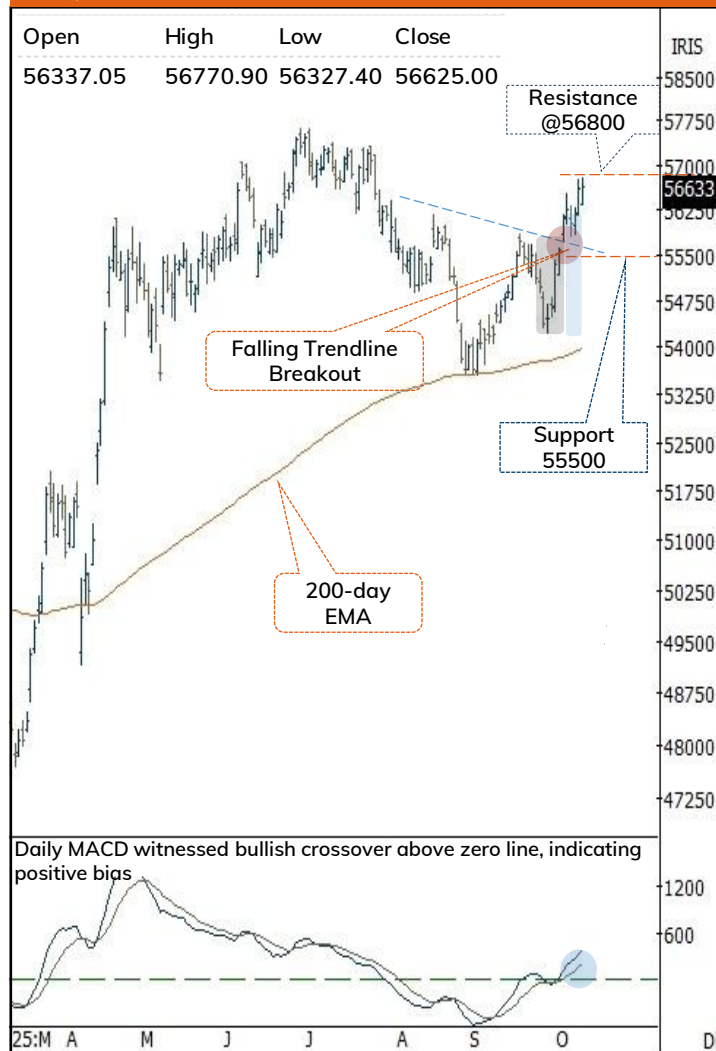
Day that was:

Bank Nifty closed flat with a marginal positive bias and settled at 56,631 (+15 points). The Nifty Private Bank index has mirrored the benchmark, ending the day at 27,790 up (+27 points).

Technical Outlook:

- Bank Nifty started the week on a negative note, however, after the initial decline, the index witnessed buying interest near the previous session's low. As a result, the daily price action has formed a bull candle, indicating emergence of buying support at lower levels.
- Key point to highlight is that index has maintained its higher bottom formation for third-consecutive session. Index continues to hold above key moving averages and its prior gap-up zone of 55,700, indicating strong underlying momentum and resilience amid global uncertainties. The banking internals like private banks, PSU Banks, NBFC's are showing structural improvement that makes us believe, Bank Nifty is gearing up to challenge its All Time high of 57600 in coming months. Therefore, any dip from current levels should be seen as a buying opportunity, with immediate support placed near 55,500, representing the 50% retracement of the ongoing up move (54,226-56,770).
- Structurally, Since 2021 bank nifty has shown a tendency to register fresh all-time highs following a decisive close above the preceding two month's high. The current breakout above this pivotal level reinforces the positive price structure and signals the likelihood of an extension in the ongoing uptrend towards new lifetime highs.
- PSU Bank Index has mirrored the benchmark and closed on a positive note. Index has maintained its higher high-low formation for the third-consecutive session. Index consolidating above its recent swing high (7651) that would help index to extend its current up move to challenge its all time high 8050. On the downside, initial support is placed at 7,225, which aligns with the 50% retracement of the latest upswing (6,730-7,651)

Daily Bar Chart



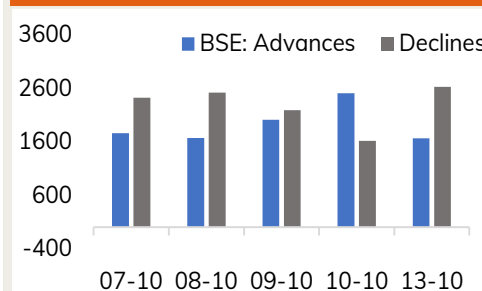
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	56410-56194	55500
Resistance	56771-57100	56800
20 day EMA		55600
200 day EMA		53976

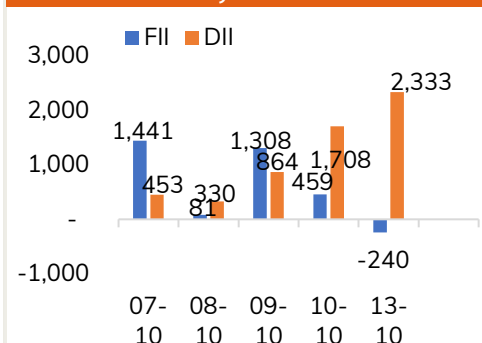
BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56600-56660
Target	56949
Stoploss	56449

Advance Decline



Fund Flow activity of last 5 session

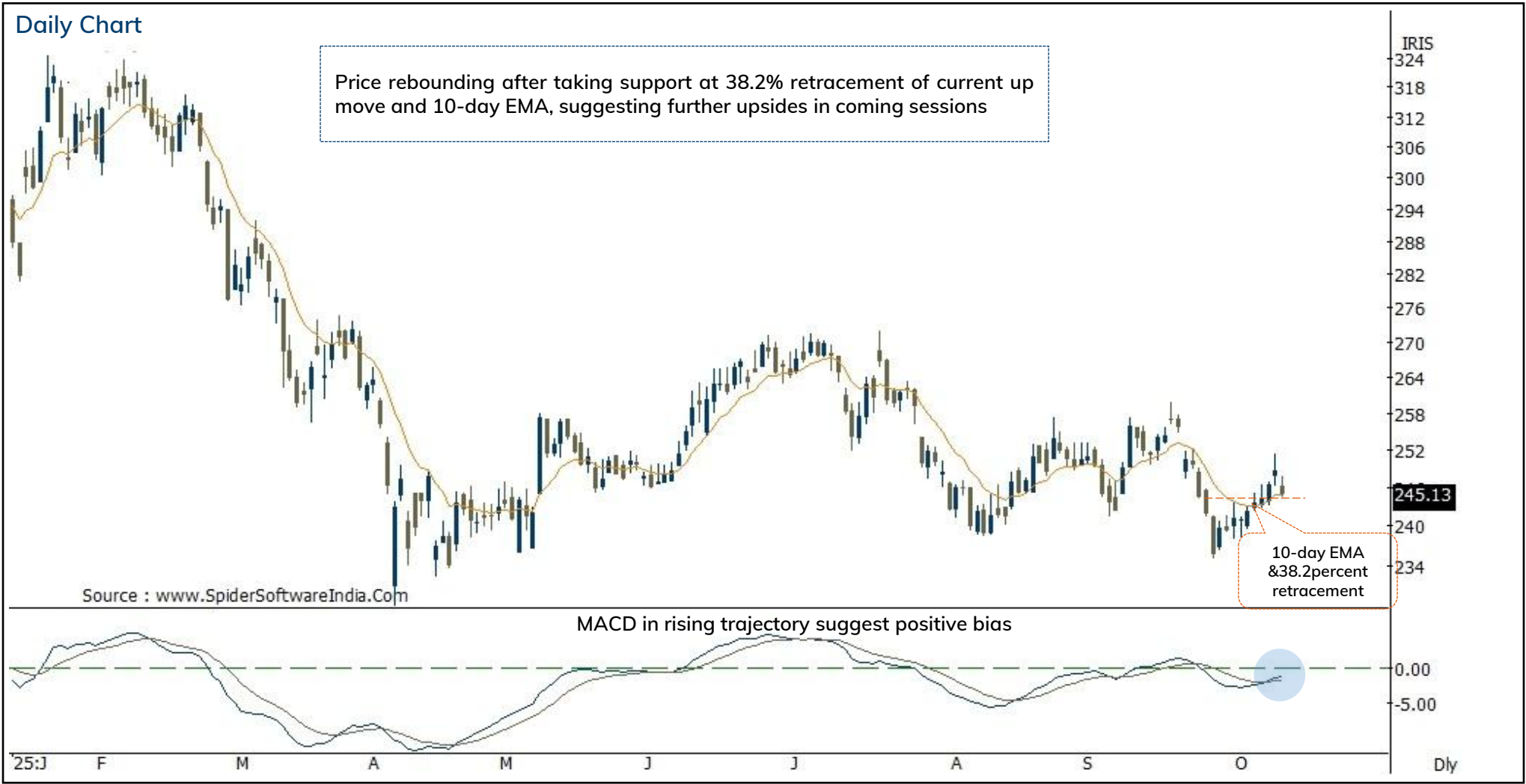


Source: Bloomberg, Spider, ICICI Direct Research

October 14, 2025

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	243-244	Target	246.30	Stop loss	241.80
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Action	Buy	Rec. Price	115.50-116	Target	117.30	Stop loss	114.80
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Action	Buy	Rec. Price	545-555	Target	598.00	Stop loss	525.00
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Aditya Birla Capital(ADICAP): Elevated buying demand above 50-day EMA...

Duration: 14 Days

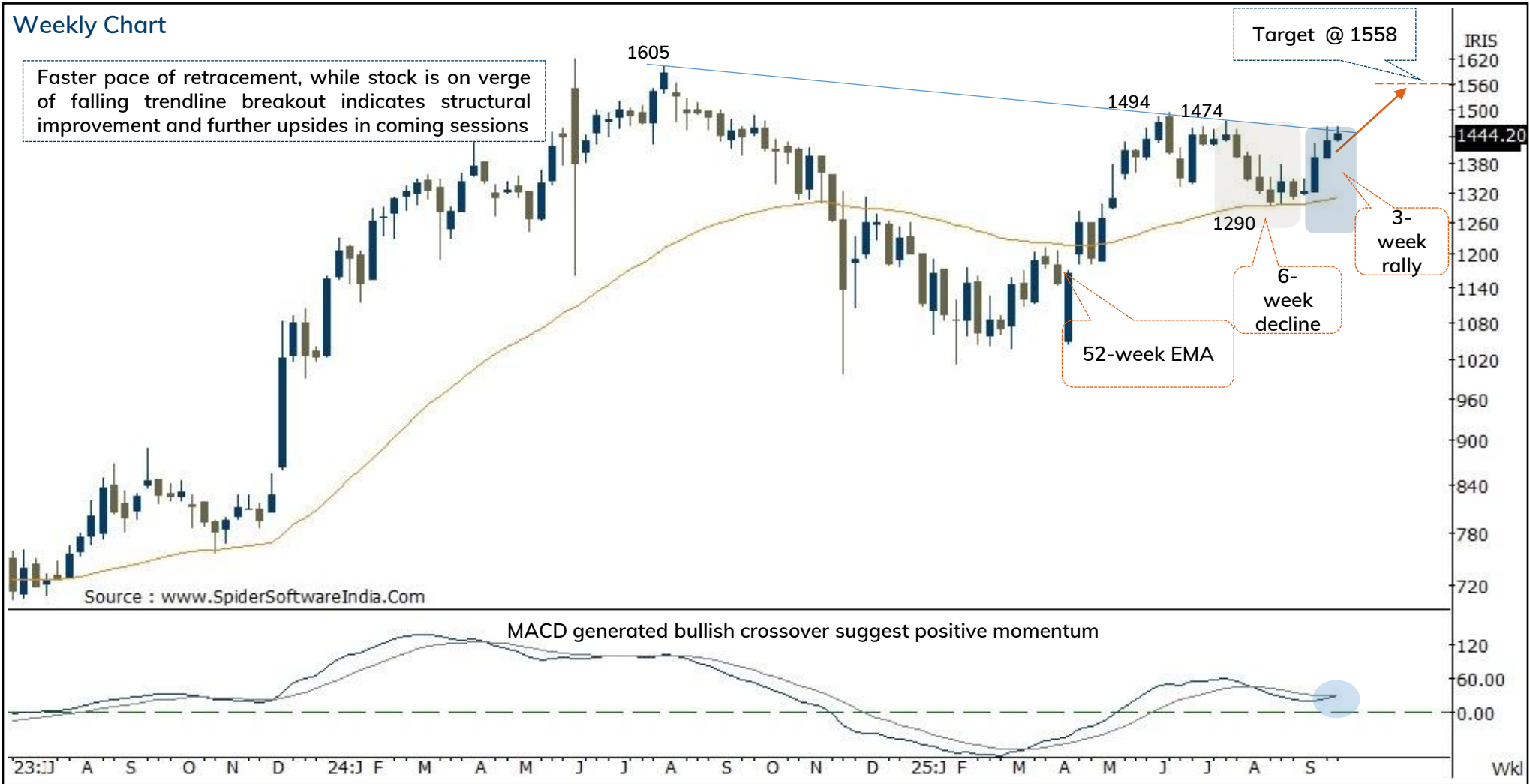


Recommended on I-click to gain on 01st October2025 at 15:01

Action	Buy	Rec. Price	290-298	Target	320.00	Stop loss	279.00
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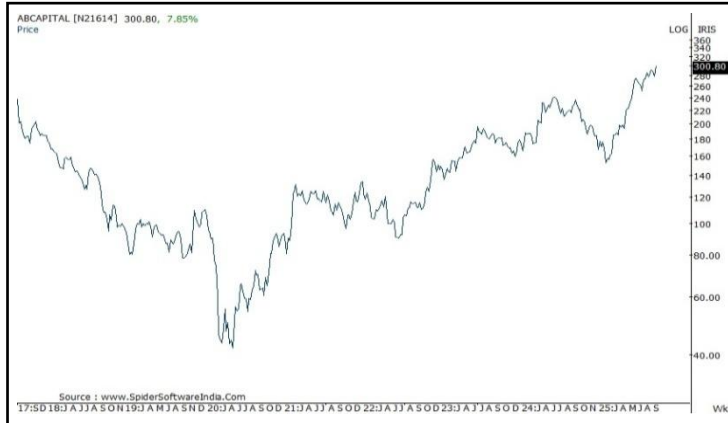


Action	Buy	Rec. Price	1410-1446	Target	1558.00	Stop loss	1372.00
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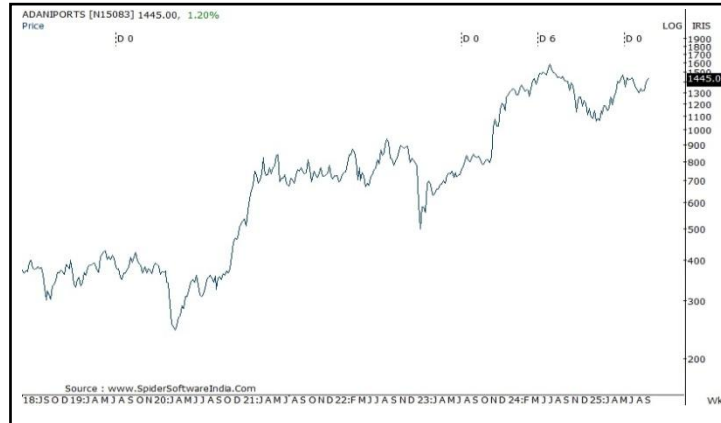


Price history of last three years

AB Capital



Adani ports



JSW Energy



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