

MARKET AT A GLANCE

Thursday, 02 May 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	37903.29	0.23
Shanghai	3104.82	-0.26
Sensex	74482.78	-0.18
MSCI Asia Pacific	173.627	-0.36

Currencies

Currencies	Rate	% Chg
USDINR	83.44	-0.02
EURUSD	1.0706	-0.03
USDJPY	156.21	1.13
Dollar Index	105.785	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2333.70	0.98
Silver (\$/oz)	26.89	1.02
NYMEX Crude Oil (\$/bbl)	79.11	0.14
NYMEX NG (\$/mmbtu)	1.949	0.88
COMEX Copper (\$/Lbs)	4.5635	0.38
LME NICKEL (\$/T)	18879	-0.50
LME LEAD (\$/T)	2184	0.51
LME ZINC (\$/T)	2512	0.52
LME ALUMINIUM (\$/T)	2245	-0.25

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	70677	-0.84
Silver mini	81231	0.03
Crude oil	6620	-0.03
Natural Gas	162.5	-0.18
Copper	856.40	0.09
Nickel	1870.00	0.50
Lead	190.65	0.00
Zinc	254.00	0.10
Aluminium	235.95	-0.06

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trades expected initially. Consistent trades above \$2350 would recover prices further.	↔
Silver LBMA Spot	Inability to move past \$ 27.50 there are potential selling pressure for the day.	↔
Crude Oil NYMEX	A direct break below \$79 would trigger another round of selling pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Support is placed at Rs 70000 which if cleared would extend corrective selloffs. Else, there are chances of recovery upticks.	↔
Silver KG Jul	Prices remain choppy inside Rs 82500-79000 initially and either sides breakout would suggest fresh directions.	↔
Crude Oil May	As long as prices stay below Rs 6700, choppy with weakness likely to continue the day.	↔
Natural Gas May	Consistency above Rs 165 may lift prices further higher. If not, expect weakness for the day.	↔
Copper May	Choppy trading expected initially but there are still potential upticks later.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	While prices stay above Rs 250 intraday outlook remain on the positive side.	↔
Lead May	Prices most likely choppy inside Rs 192.50-190 levels initially.	↔
Aluminium May	As long as Rs 234 hold downside, there are potential rallies are on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	70432	70140	69895	70677	70969	71214	71506
	GOLDM MAY4	71040	70805	70606	71239	71474	71673	71908
	GOLD GUINEA MAY4	57045	56897	56782	57160	57308	57423	57571
	SILVER MAY4	79558	79247	78993	79812	80123	80377	80688
	SILVERM JUN4	80865	80525	80242	81148	81488	81771	82111
	SILVER MIC JUN4	77212	71949	69217	79944	85207	87939	93202
BASE METALS	COPPER MAY4	852.8	849.9	847.2	855.5	858.3	861.0	863.9
	COPPER JUN4	835.7	829.8	824.7	840.8	846.7	851.8	857.7
	LEAD MAY4	190.1	189.5	188.9	190.7	191.3	191.9	192.5
	LEAD JUN4	187.2	184.5	183.0	188.7	191.4	192.9	195.6
	ZINC MAY4	251.7	249.6	247.5	253.8	255.8	257.9	260.0
	ZINC JUN4	245.2	243.4	241.7	247.0	248.8	250.5	252.3
	ALUMINIUM MAY4	234.9	233.6	232.7	235.8	237.1	238.0	239.3
	ALUMINIUM JUN4	233.2	230.2	225.5	237.9	240.9	245.6	248.6
ENERGY	NATURALGAS MAY4	151.3	153.6	146.7	158.2	155.9	162.8	160.5
	CRUDE OIL MAY4	6863	6799	6751	6911	6975	7023	7087
INDICES	MCX BULLDEX	17842	17788	17751	17879	17933	17970	18024

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY24	2283.8	2272.6	2253.3	2303.1	2314.3	2333.6	2344.8
	SILVR 5000 MAY24	26.30	25.96	25.64	26.62	26.96	27.28	27.62
	LIGHT CRUDE JUN4	78.12	77.10	75.38	79.84	80.86	82.58	83.60
	NAT GAS JUN24	1.91	1.88	1.85	1.94	1.96	2.00	2.02
	HG COPPER MAY24	4.53	4.48	4.44	4.56	4.61	4.65	4.70
LME	ZINC	2746	2681	2595	2832	2897	2983	3048
	LEAD	2084	2048	1979	2154	2190	2259	2295
	ALUMINIUM	2581	2559	2473	2666	2688	2774	2795

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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