

MARKET AT A GLANCE

Wednesday, 03 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39331.85	0.41
Shanghai	2996.87	0.00
Sensex	79476.19	-0.18
MSCI Asia Pacific	180.8	0.13

Currencies

Currencies	Rate	% Chg
USDINR	83.484	-0.02
EURUSD	1.0745	0.01
USDJPY	161.53	0.06
Dollar Index	105.696	-0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2339.60	0.27
Silver (\$/oz)	29.65	0.54
NYMEX Crude Oil (\$/bbl)	83.04	0.28
NYMEX NG (\$/mmbtu)	2.458	0.94
COMEX Copper (\$/Lbs)	4.4295	0.24
LME NICKEL (\$/T)	17004	0.40
LME LEAD (\$/T)	2212	0.48
LME ZINC (\$/T)	2512	0.50
LME ALUMINIUM (\$/T)	2245	0.24

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71767	0.57
Silver mini	90521	0.66
Crude oil	6932	-0.25
Natural Gas	206.0	0.99
Copper	846.38	-0.07
Nickel	1870.00	0.50
Lead	188.00	-0.24
Zinc	266.71	0.06
Aluminium	230.67	0.16

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trades expected the day. Consistent trades above \$2360 would extend rallies.	↔
Silver LBMA Spot	Range bound moves remains on the cards. However, a direct drop below \$28.50 may extend weak bias.	↔
Crude Oil NYMEX	Consistent trades above \$84 would extend rallies. Else, corrective selloffs expected the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	It is required to break above Rs 72000 to extend rallies. Else, choppy trading expected the day.	↔
Silver KG Jul	Choppy trades expected inside Rs 88000-92000 for the day.	↔
Crude Oil Jul	Inability to move past Rs 7100 intraday bias mostly on the weaker side.	↔
Natural Gas Jul	Choppy with mild negative bias expected the day while prices stay below Rs 216.	↔
Copper Jul	Break below Rs 835 would trigger liquidation pressure. Else, choppy with upside bias expected the day.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	Break above Rs 270 it may extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jul	Further rallies expected only above Rs 192. If unable to do it may see corrective selling pressure.	↔
Aluminium Jul	As long as the support of Rs 230 hold downside, expect recovery rallies would continue the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71377	71201	70969	71609	71785	72017	72193
	GOLDM JUL4	71224	71092	70916	71400	71532	71708	71840
	GOLD GUINEA JUL4	57945	57876	57751	58070	58139	58264	58333
	SILVER JUL4	87376	86870	86152	88094	88600	89318	89824
	SILVERM AUG4	89379	88829	88109	90099	90649	91369	91919
	SILVER MIC AUG4	92079	91556	90897	92738	93261	93920	94443
BASE METALS	COPPER JUL4	841.8	836.5	830.3	848.0	853.3	859.5	864.8
	COPPER AUG4	844.9	840.2	834.9	850.3	855.0	860.3	865.0
	LEAD JUL4	187.8	187.1	185.9	189.0	189.7	190.9	191.6
	LEAD AUG4	188.8	188.3	187.8	189.4	189.9	190.4	190.9
	ZINC JUL4	264.5	262.5	258.8	268.3	270.3	274.0	276.0
	ZINC AUG4	263.9	263.2	261.9	265.2	265.9	267.2	267.9
	ALUMINIUM JUL4	229.7	229.1	228.1	230.7	231.3	232.3	232.9
	ALUMINIUM AUG4	263.9	263.2	261.9	265.2	265.9	267.2	267.9
ENERGY	NATURALGAS JUL4	201.6	199.2	196.0	204.8	207.2	210.4	212.8
	CRUDE OIL JUL4	6911	6872	6809	6974	7013	7076	7115
INDICES	MCX BULLDEX	18340	18292	18218	18414	18462	18536	18584

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2321.8	2317.8	2311.4	2328.2	2332.2	2338.6	2342.6
	SILVR 5000 JUL24	29.24	29.04	28.85	29.43	29.64	29.83	30.03
	LIGHT CRUDE AUG4	82.47	81.76	80.81	83.42	84.13	85.08	85.79
	NAT GAS AUG24	2.43	2.39	2.36	2.46	2.50	2.52	2.56
	HG COPPER JUL24	4.38	4.34	4.31	4.41	4.45	4.48	4.52
LME	ZINC	2828	2854	2791	2890	2864	2927	2901
	LEAD	2171	2163	2129	2205	2212	2246	2254
	ALUMINIUM	2486	2487	2462	2511	2510	2535	2534

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
03.Jul.24	CRUDEOIL	JUL	SELL	6952.00	6925.00	6896.00	6998.00	6947.00
03.Jul.24	NATURALGAS	JUL	BUY	204.00	205.80	212.00	198.20	204.70
03.Jul.24	SILVERM	AUG	BUY	89900.00	90200.00	90850.00	89080.00	89958.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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