# Daily Derivatives

21 September, 2026

DERIVATIVES

RELIGARE | BROKING
Values that bind

21 September 2026

Daily Derivatives

## Key Indices

| Index | Close | Changes (%) |
|---|---|---|
| NIFTY | 23346.40 | 0.33 |
| SENSEX | 74294.96 | -0.03 |
| BANKNIFTY | 56358.70 | 0.54 |
| INDIA VIX | 11.39 | -7.36 |

## Market Outlook

The key benchmark Nifty50 index extended its decline for the sixth consecutive week; however, the fall remained marginal as the index showed resilience near the crucial 23,000-23,100 zone and witnessed a relief bounce from these levels. On the derivatives front, significant put writing was observed at the 23,000 and 23,200 strikes, indicating an immediate base formation. On the upside, notable call writing remains aligned at the 23,500 and 23,600 strikes, highlighting an immediate overhead resistance area. Overall, a sell-on-rally bias remains intact as long as Nifty sustains below this resistance zone.

TRADE IDEA OF THE DAY -

## MAXHEALTH

| BUY 29 SEP 1050 CALL | |
|---|---|
| Entry Range | 12 -15 |
| Target | 35 |
| Stop Loss | 6.5 |


### Rationale

- MAXHEALTH  has maintained a positive structure on the daily chart, as the stock has recently reclaimed its key moving averages of the 20-DEMA as well as the 50-DEMA, indicating improving buying interest and strengthening momentum.
- The stock has taken support near its rising trendline, as the stock price has formed a higher bottom structure on the daily timeframe. Sustained trading above the 1,020-10350 zone keeps the broader bullish structure intact and provides a favorable base for further upside.
- Momentum indicators are supportive, with RSI hovering near the 60 mark and moving higher, while the MACD has turned positive with a bullish crossover, indicating strengthening momentum and scope for continuation of the recent recovery.
- On the upside, sustained buying above the immediate support zone could trigger a move towards 1,090-1,100, followed by 1,140. Any dip towards the support zone may attract fresh buying interest, and the 980 -1,000 zone holds strong downside support.

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# Daily Derivatives

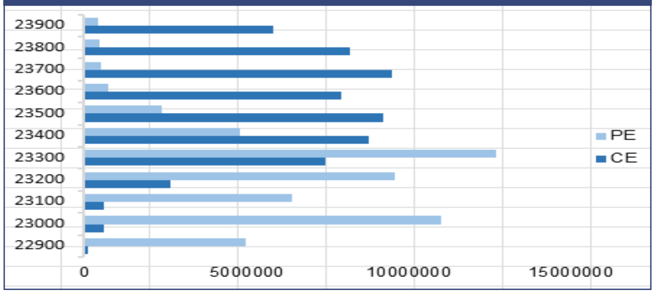
## NIFTY

| | |
|---|---|
| LTP (Future) | 23380.00 |
| OI (In Lots) | 271852 |
| CHANGE IN OI (%) | 0.02 |
| PRICE CHANGE (%) | 0.20 |

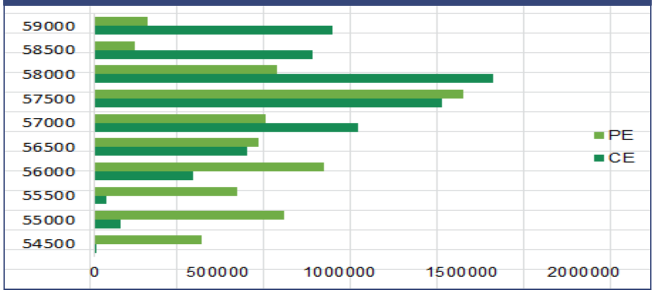
## BANKNIFTY

| | |
|---|---|
| LTP (Future) | 56539.00 |
| OI (In Lots) | 68314 |
| CHANGE IN OI (%) | -3.17 |
| PRICE CHANGE (%) | 0.41 |

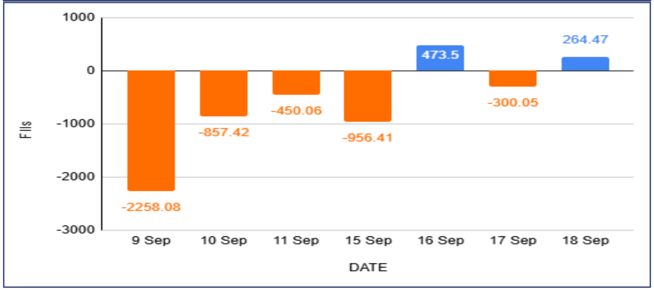
## NIFTY OI




## BANKNIFTY OI




## FIIs Activity Index Futures




## FIIs Long Short Ratio


## Long Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| UNOMINDA | 1242 | 3.06 | 11181 | 13.47 |
| ATHERENERG | 1607.5 | 3.84 | 12885 | 11.76 |
| ADANIPORTS | 1778.3 | 2.41 | 36157 | 8.53 |
| BPCL | 313.5 | 1.79 | 16541 | 7.79 |

## Short Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| NESTLEIND | 1367 | -0.86 | 19812 | 10.89 |
| TCS | 2095 | -4.40 | 133885 | 8.32 |
| LTM | 4206 | -0.63 | 32768 | 7.33 |
| TMPV | 302.9 | -4.13 | 53750 | 7.24 |

## Breakout Stocks (1 Month High)

| Name | LTP | % Change | 22 DAY HIGH |
|---|---|---|---|
| MAXHEALTH | 1051.3 | 1.37 | 1045 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

## Breakdown Stocks (1 Month Low)

| Name | LTP | % Change | 22 DAY LOW |
|---|---|---|---|
| TCS | 2098.2 | -4.26 | 2168.6 |
| KPITTECH | 539.25 | -3.52 | 546.95 |
| TATAELXSI | 3314.5 | -2.06 | 3357.5 |
| ICICIBANK | 1343.4 | -0.96 | 1354 |

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| ADANIENT | 3052 | 3084 | 3020 | 2956 | 2893 |
| ADANIPORTS | 1851 | 1877 | 1824 | 1771 | 1717 |
| APOLLOHOSP | 8993 | 9042 | 8944.5 | 8847 | 8749 |
| ASIANPAINT | 2471 | 2490 | 2451.3 | 2435 | 2418 |
| AXISBANK | 1263 | 1268 | 1257 | 1246 | 1235 |
| BAJAJ-AUTO | 11501 | 11587 | 11414 | 11367 | 11319 |
| BAJAJFINSV | 1866 | 1879 | 1852.5 | 1846 | 1839 |
| BAJFINANCE | 1047 | 1054 | 1040.3 | 1026 | 1012 |
| BEL | 397 | 401 | 393.3 | 391 | 389 |
| BHARTIARTL | 1913 | 1932 | 1893.3 | 1855 | 1816 |
| CIPLA | 1402 | 1410 | 1394.5 | 1379 | 1364 |
| COALINDIA | 417 | 423 | 409.9 | 406 | 403 |
| DRREDDY | 1201 | 1217 | 1185 | 1176 | 1166 |
| EICHERMOT | 7564 | 7613 | 7516 | 7472 | 7429 |
| ETERNAL | 329 | 331 | 326.85 | 325 | 323 |
| GRASIM | 3221 | 3232 | 3209.2 | 3186 | 3163 |
| HCLTECH | 1262 | 1274 | 1249.3 | 1236 | 1223 |
| HDFCBANK | 738 | 745 | 731 | 720 | 708 |
| HDFCLIFE | 560 | 570 | 550.95 | 546 | 542 |
| HINDALCO | 997 | 1008 | 986.5 | 978 | 969 |
| HINDUNILVR | 1950 | 1969 | 1932 | 1923 | 1914 |
| ICICIBANK | 1353 | 1367 | 1338.9 | 1332 | 1325 |
| INDIGO | 4966 | 5013 | 4920 | 4877 | 4835 |
| INFY | 1063 | 1074 | 1051.4 | 1039 | 1027 |
| ITC | 265 | 268 | 262.3 | 261 | 259 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| JIOFIN | 231 | 233 | 229.89 | 229 | 228 |
| JSWSTEEL | 1282 | 1288 | 1275.6 | 1266 | 1256 |
| KOTAKBANK | 417 | 421 | 412.5 | 410 | 408 |
| LT | 3907 | 3928 | 3885 | 3855 | 3824 |
| M&M | 3083 | 3114 | 3052 | 3037 | 3021 |
| MARUTI | 12340 | 12576 | 12103 | 11985 | 11866 |
| MAXHEALTH | 1061 | 1073 | 1049.3 | 1036 | 1023 |
| NESTLEIND | 1397 | 1422 | 1372.4 | 1340 | 1308 |
| NTPC | 328 | 333 | 323.65 | 321 | 319 |
| ONGC | 234 | 236 | 232.8 | 232 | 230 |
| POWERGRID | 273 | 275 | 270.3 | 266 | 261 |
| RELIANCE | 1240 | 1254 | 1226.4 | 1219 | 1212 |
| SBILIFE | 1757 | 1783 | 1731 | 1718 | 1705 |
| SBIN | 1000 | 1004 | 996.2 | 989 | 981 |
| SHRIRAMFIN | 1019 | 1028 | 1010 | 1001 | 991 |
| SUNPHARMA | 1864 | 1891 | 1837.3 | 1824 | 1811 |
| TATACONSUM | 1011 | 1026 | 996 | 988 | 981 |
| TATASTEEL | 187 | 189 | 185.54 | 185 | 184 |
| TCS | 2154 | 2204 | 2105 | 2078 | 2052 |
| TECHM | 1558 | 1579 | 1537.1 | 1520 | 1502 |
| TITAN | 4851 | 4904 | 4798.5 | 4759 | 4719 |
| TMPV | 309 | 314 | 303.8 | 300 | 297 |
| TRENT | 2840 | 2856 | 2824 | 2792 | 2760 |
| ULTRACEMCO | 11110 | 11205 | 11014 | 10869 | 10723 |
| WIPRO | 168 | 169 | 166.83 | 164 | 162 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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| S.No. | Statement | Answer | |
|---|---|---|---|
| | | Tick Appropriate | |
| | | Yes | No |
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| 2. | I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance? | | No |
| 3. | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance? | | |
| 4. | I/we have received any compensation from the subject company in the past twelve months? | | No |
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| 8. | I/we have served as an officer, director or employee of the subject company? | | No |
| 9. | I/we have been engaged in market making activity for the subject company? | | No |

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