

**Dt.: 19<sup>th</sup> Feb, 2025**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,537.68	9,751.12	4,786.56
DII	12,792.87	9,720.68	3,072.19

TRADE STATISTICS FOR 18/02/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	171563	32510.44	
Stock Fut.	13635478	88541.21	
Index Opt.	69305517	12268741	0.80
Stock Opt.	7401979	5057127	
F&O Total	79269022	12547107	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23447	23132	22950	22724	22569
BANKNIFTY	52534	51427	49150	48361	47674

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23500	23739	24210
Below	22700	22579	22312

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50500	51833	52331
Below	48500	47696	46355



Nifty revisited its immediate support zone at 22,800 and displayed resilience by rebounding to close the session around 22,950. Despite this effort, the index failed to register a close above its 5 DEMA level of 23,040. The declining 5 DEMA has continued to act as a supply zone for the past six sessions. A bearish crossover on short-term moving averages has shifted resistance lower, from 23,610 to 23,410. The daily RSI has dipped below 40, while the ADX is trending higher at 28, signaling caution for long positions. The index now faces immediate resistance at 23,100-23,240 for this week, which must be decisively breached to resume a meaningful pullback or relief rally. Until then, expect range-bound movement with a negative bias within the 23,300-22,400 zone for the rest of the series. A stronger trend confirmation is essential before shifting the outlook. A sell-on-rise strategy remains favorable, with options data indicating firm resistance at 23,300 (earlier 23,500) and key support at 22,800 and 22,500. Long positions should only be considered if Nifty sustains above 23,560. Investors should closely monitor earnings outcomes and identify opportunities in oversold stocks.

**Trade Scanner:** APOLLOHOSP, BAJFINANCE, CIPLA, GAIL, GLENMARK, IOC JUBLFOOD, NAUKRI, NTPC, SHRIRAMFIN, SONACOMS, TECHM, UBL. ADANIENSOL, BRITANNIA, BHARTIARTL, BIOCON, M&M, CHAMBLFERT, GNFC, LUPIN.

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