

MOST Market Roundup



Market Update

Nifty : 22,907.60 +73.30 (+0.32%)

Sensex : 75,449.05 +147.79 (+0.20%)

- Equity benchmark indices extended their bullish momentum for the third consecutive session, with Nifty closing above the 22,900 mark, driven by gains in financials, heavyweight stocks, defense, and value buying in stocks that had been beaten down recently. Mid-cap and small-cap stocks outperformed, benefiting from value buying after experiencing a 25-35% decline in recent sessions. Both the Nifty 100 mid-cap and small-cap indices rose by 2.50% each. Despite weak sentiment on Wall Street ahead of the Federal Reserve's monetary policy decision, domestic markets remained resilient, buoyed by positive macroeconomic factors and a Rs 1,500 crore net inflow from FIIs after a month-long gap. Additionally, the US Dollar Index fell to a five-month low of 103, further boosting market sentiment.
- Nifty ended the day with a gain of 0.32%, closing at a three-week high of 22,907 points, while the Sensex gained 0.22%, ending at 75,468 points, also a three-week high. Defense stocks had a strong performance, with the Nifty defense index rising 4%, marking the biggest gain of the day. Mazagon Dock surged 10% intra-day, and GRSE hit its 20% upper circuit limit. Other top gainers included Cochin Shipyard (+8.8%), HAL (+4.4%), Bharat Dynamics (+6%), and BEL (+2%). This rally in defense stocks is attributed to rising exports and strong government orders.
- All major sectoral indices, except for IT and FMCG, finished in the green, with metals gaining significant interest due to the 12% safeguard duty recommended by the Directorate General of Trade Remedies (DGTR) on the import of certain steel products to curb imports. On the global front, both Asian and European markets showed mixed reactions ahead of the US Fed interest rate decision, while the Bank of Japan kept its interest rate unchanged at 0.50%, as expected.

Technical Outlook:

- Nifty opened on a positive note near 22900 zone but saw an initial dip towards 22800. However, the index quickly reclaimed the 22900 level. Throughout the day, the index remained range-bound within 60-70 points, suggesting a lack of strong momentum. However, sustained buying at lower levels indicates strength of the bulls.
- It formed a small bodied bullish candle on daily chart and forming higher high - higher lows from last three trading sessions which shows supports are shifting higher. Now it has to hold above 22700 zones for an up move towards 23000 then 23250 zones while supports can be seen at 22700 then 22500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.32% at 22969 levels. Positive setup seen in PB Fintech, Max Healthcare, HUDCO, Prestige Estate, Lodha, Poonawalla Fincorp, BSE, Escorts, CAMS, IRFC, Tata Power and PEL while weakness in Phoenix Mills, TECHM, LTIM, ITC, United Spirits, TCS, Britannia Industries, INFY, Nykaa, Maruti and Bsoft.
- On option front, Maximum Call OI is at 23300 then 23000 strike while Maximum Put OI is at 22500 then 22800 strike. Call writing is seen at 23300 then 22900 strike while Put writing is seen at 22900 then 22800 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22700 to 23100 levels.

Today's News

- **Vodafone Idea shares surge nearly 5% on 5G Rollout in Mumbai** – Company announced the launch of its 5G services in Mumbai. Telecom major highlighted that its 5G rollout will leverage next-generation equipment through a partnership with Nokia. The network is designed to be leaner and more energy-efficient, promoting sustainability.
- **NBCC** – Company sold 1,046 residential units worth Rs 2,353 crore in Uttar Pradesh via e-auction.
- **Tata Consultancy Services** - Company signed a five-year deal with Air New Zealand to drive AI-led transformation to enhance the airline's digital capabilities and improve customer experience.
- **Tata Motors** – Company's board approved the issuance of NCDs aggregating up to Rs 2,000 crore.
- **REC** – Company announced board declared fourth interim dividend of Rs 3.6 per share for FY25.
- **Transrail Lighting** – Company received orders worth Rs 1,647 crore in transmission and distribution segment and railway segments.
- **Insolation Energy** - Company received a purchase order worth Rs 733 crore for supply of Solar PV module from KPI Green Energy.
- **KPI Green Energy** – Company received Rs 272 crore credit from NaBFID to part-finance Gujarat Power Project.
- **IndiGo** – Company has announced ambitious growth plans, projecting a doubling of passenger numbers in India by 2030, from 25.2 crore to 51 crore. The airline aims to increase its international capacity share to 40% by FY30, up from 28% currently. To support this expansion, IndiGo has a significant aircraft order backlog of 925 planes, with plans to reach a fleet size of over 600 aircraft by 2030. The airline expects to take delivery of A321 XLR aircraft in FY26, which will be deployed on routes across Asia and Europe. Additionally, IndiGo aims to boost ancillary revenue and grow its loyalty program, which has already seen 20 lakh enrollments in just five months.
- **GR Infraprojects** – Company announced that it has won Rs 4,263-crore order from NHAI.

Global Market Update

- **European Market** - European stocks snapped a three-day winning streak on growing uncertainty around a ceasefire in Ukraine, while investors awaited the Federal Reserve's rate decision later in the day. UK and Germany's DAX declined 0.2% each while France Index marginally gain.
- **Asian Market** - Asian stocks were mixed as traders await more clues on the economic outlook from the Federal Reserve's policy decision later Wednesday. Chinese benchmarks were mixed as uncertainties lingered over Beijing's policy-direction in boosting consumer spending and stoking local demand. China and Hong Kong Index marginally gain. Japan Index declined marginally from the intra-day high after the Bank of Japan kept unchanged interest rate at 0.50% - inline with expectation.
- **US Data** - FOMC Interest rate decision.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,908	22,808	22,753	22,830	22,885	22,963	23,018	22,941
ADANIANT	2,317	2,311	2,292	2,305	2,323	2,336	2,354	2,342
ADANIAPORTS	1,172	1,159	1,146	1,159	1,172	1,185	1,197	1,185
APOLLOHOSP	6,430	6,227	6,156	6,293	6,364	6,501	6,572	6,435
ASIANPAINT	2,281	2,268	2,259	2,270	2,279	2,290	2,299	2,288
AXISBANK	1,052	1,044	1,036	1,044	1,051	1,059	1,066	1,059
BAJAJ-AUTO	7,711	7,619	7,551	7,631	7,699	7,780	7,848	7,768
BAJAJFINSV	1,841	1,840	1,824	1,833	1,848	1,857	1,873	1,864
BAJFINANCE	8,693	8,683	8,555	8,624	8,752	8,821	8,948	8,879
BEL	290	285	281	285	289	294	297	293
BHARTIARTL	1,635	1,628	1,620	1,628	1,635	1,642	1,649	1,642
BPCL	266	263	262	264	265	267	269	266
BRITANNIA	4,740	4,673	4,613	4,677	4,737	4,800	4,860	4,797
CIPLA	1,499	1,497	1,485	1,492	1,504	1,511	1,522	1,515
COALINDIA	396	389	385	390	394	400	403	398
DRREDDY	1,171	1,158	1,149	1,160	1,169	1,180	1,189	1,178
EICHERMOT	5,105	5,055	5,015	5,060	5,100	5,145	5,185	5,140
GRASIM	2,460	2,426	2,412	2,436	2,450	2,474	2,489	2,465
HCLTECH	1,547	1,525	1,508	1,528	1,544	1,564	1,581	1,561
HDFCBANK	1,744	1,732	1,724	1,734	1,742	1,753	1,761	1,751
HDFCLIFE	665	641	632	649	657	674	682	666
HEROMOTOCO	3,540	3,514	3,473	3,506	3,548	3,581	3,622	3,589
HINDALCO	697	691	684	691	697	703	709	703
HINDUNILVR	2,199	2,193	2,182	2,191	2,202	2,210	2,221	2,213
ICICIBANK	1,316	1,302	1,296	1,306	1,312	1,322	1,328	1,318

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	692	683	674	683	692	701	710	701
INFY	1,589	1,573	1,558	1,574	1,588	1,604	1,619	1,603
ITC	403	403	397	400	406	409	414	411
JSWSTEEL	1,031	1,024	1,011	1,021	1,034	1,044	1,057	1,047
KOTAKBANK	2,022	2,017	1,996	2,009	2,030	2,043	2,064	2,051
LT	3,318	3,269	3,246	3,282	3,304	3,340	3,362	3,327
M&M	2,785	2,780	2,746	2,766	2,799	2,818	2,851	2,832
MARUTI	11,615	11,547	11,458	11,537	11,625	11,704	11,793	11,714
NESTLEIND	2,185	2,180	2,160	2,172	2,193	2,206	2,226	2,213
NTPC	341	336	333	337	340	344	348	344
ONGC	233	232	230	231	233	235	237	235
POWERGRID	277	270	266	272	275	280	283	278
RELIANCE	1,248	1,239	1,232	1,240	1,247	1,255	1,261	1,253
SBILIFE	1,487	1,455	1,443	1,465	1,477	1,499	1,511	1,489
SBIN	745	739	734	740	744	750	755	749
SHRIRAMFIN	667	638	621	644	661	684	701	678
SUNPHARMA	1,733	1,726	1,714	1,723	1,736	1,745	1,757	1,748
TATACONSUM	952	945	938	945	952	959	967	960
TATAMOTORS	681	679	675	678	682	685	689	686
TATASTEEL	159	157	155	157	158	160	161	159
TCS	3,505	3,463	3,421	3,463	3,505	3,547	3,589	3,547
TECHM	1,398	1,394	1,371	1,384	1,408	1,421	1,445	1,432
TITAN	3,077	3,058	3,040	3,058	3,077	3,095	3,114	3,095
TRENT	5,233	5,195	5,137	5,185	5,243	5,290	5,348	5,300
ULTRACEMCO	10,930	10,700	10,613	10,772	10,858	11,017	11,103	10,945
WIPRO	266	256	253	259	263	270	273	267

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