

Aug 25, 2025

### Key Indices Update

Indices	Close	Change (%)
Nifty	24,870.10	0.85↓
Sensex	81,306.85	0.85↓
Midcap	57,629.75	0.14↓
Smallcap	17,919.50	0.26↓

### Trend Strength Indicator

1553Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
32	1178/1760

### Key Data

Data	Current	Previous
Dow Jones	45,607.1	44,843.9
U.S. Dollar Index	97.91	98.63
Brent Crude (USD/BBL)	67.76	67.48
US 10Y Bond Yield (%)	4.27	4.32
India 10Y Bond Yield (%)	6.56	6.43

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55151.75	1.08↓
NIFTYAUTO	25334.70	0.17↓
NIFTYENERG	34506.85	0.50↓
NIFTYFINSR	28372.40	0.85↓
NIFTYFMCG	55755.70	0.97↓
NIFTYIT	35433.30	0.81↓
NIFTYMEDIA	1651.85	0.82↑
NIFTYMETAL	9371.70	1.28↓
NIFTYPHARM	22249.60	0.32↑
NIFTYREALT	909.50	0.86↓

## Fundamental

Refer Page 02

### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
M&MFIN	NBFC	262	327	24.6%

\*CMP as on August 22 2025

### Top News

- ✦ **Brigade Enterprises Ltd. announced a long-term lease agreement for a 7-acre site on Chennai's Old Mahabalipuram Road (OMR).** The plan is to develop a mixed-use project, including over 1 million sq ft of Grade A office space and a 225-key 5-star hotel. This expansion targets the growing demand in Chennai's IT and innovation hub.
- ✦ **IDFC FIRST Bank announced the resignation of Mr. TV Naarayan, Chief Marketing Officer, effective August 22, 2025.** Mr. Naarayan is leaving to pursue an opportunity in the aviation industry. The bank has accepted his resignation and expressed gratitude for his contributions.

## Technical

Refer Page 03-04

- ✦ **Nifty reversed course and lost nearly a percent**, snapping 6-day of successive up move.
- ✦ **The tone was negative from the beginning** which further deteriorated in the final hours.
- ✦ Technically, **we have again reached closer to the immediate and crucial support zone of the short term moving average i.e. 20 DEMA around 24,800** and its decisive break would derail the momentum and push the index towards 24600 zone again.
- ✦ On the upside, **25,100–25,250 will remain the resistance** cluster.
- ✦ **For the next session, focus on banking and IT for downside risk, autos and selective cyclicals for stock-specific opportunities**, and monitor flows and global policy cues for directional clarity.
- ✦ **Stock of the day – GODREJCP**

## Fundamental

### Top News

01

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02

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03

**TVS Motor Company Ltd announced the retirement of Prof Sir Ralf Dieter Speth as a Director and Chairman, effective August 22, 2025,** following shareholder approval at the AGM. The vacancy will not be filled.

04

**Patanjali Foods Q1 FY26 Earnings Summary: Revenue up 24% YoY to INR8,900cr, EBITDA margin 3.75%.** The company is strategically focusing on expanding its distribution network and brand-building efforts.

05

**SAMHI Hotels reported a 10% YoY increase in same-store RevPAR to INR 4,760 for Q1 FY26.** Total income grew 13% YoY to INR 287 crores, with EBITDA up 19% to INR 105 crores, and PAT rising over threefold to INR 19.2 crores. The company is focusing on capital recycling, selling the Caspia Delhi asset.

### Stock for Investment

### MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.

**Stock Symbol** M&MFIN

**Sector** NBFC

**\*CMP (₹)** 262

**^Target Price (₹)** 327

**Upside** 24.6%

\*CMP as on August 22, 2025

^Time horizon - upto 11 Months

- ✦ **MMFS AUM is expected to grow at a 15.2% CAGR from FY24 to FY27,** driven by rising Mahindra vehicle demand, rural focus, and supportive government policies.
- ✦ The company is **actively diversifying into SME lending, EV financing, leasing, and digital products** to build a more balanced and resilient portfolio.
- ✦ **Lower borrowing costs and a shift toward high-margin assets are expected to drive 17.8% CAGR** in NII and improve cost efficiency by FY27.
- ✦ **Asset quality remains strong with credit costs down to 1.3%;** return ratios are improving with ROE and ROA expected to reach 14.4% and 2% respectively by FY27.
- ✦ With **PAT projected to grow at a 23.6% CAGR,** we maintain a **Buy** rating with a target price of ₹327 over the next 12–18 months.

## Technical

**Inching closer to 20 DEMA. Maintain caution.**

### NIFTY

24870.10 ▼ 213.65 (0.85%)

S1

24800

S2

24600

R1

25000

R2

25150

Technical Chart : Daily



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- ✦ Technically, we **have again reached closer to the immediate and crucial support zone of the short term moving average i.e. 20 DEMA around 24,800** and its decisive break would derail the momentum and push the index towards 24600 zone again.
- ✦ On the upside, **25,100–25,250 will remain the resistance cluster**.
- ✦ **For the next session, focus on banking and IT for downside risk, autos and selective cyclicals for stock-specific opportunities**, and monitor flows and global policy cues for directional clarity.

### BANKNIFTY

55149.40 ▼ 606.05 (1.09%)

S1

54900

S2

54500

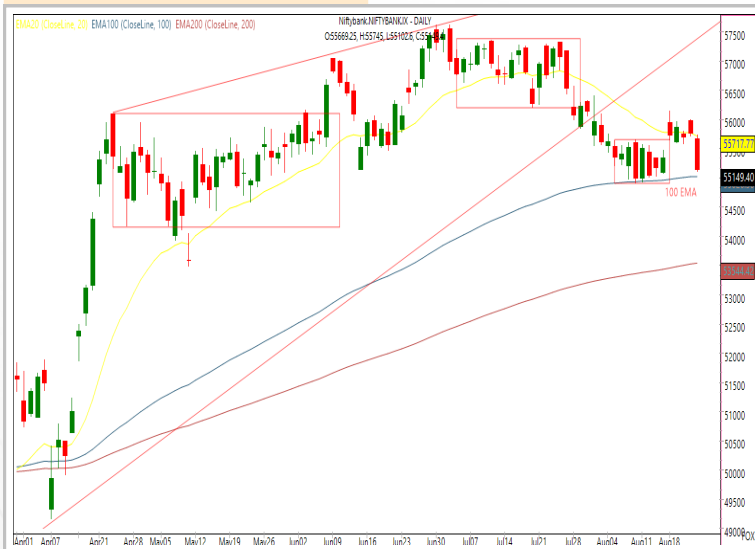
R1

55600

R2

56000

Technical Chart : Daily



- ✦ **The banking index eroded early-week gains to close in negative territory**, with all constituents ending lower, led by Kotak Bank and PNB.
- ✦ Despite the decline, **index continues to find strong support near the 55,000 level, anchored by the 100-day Exponential Moving Average (DEMA)**.
- ✦ Immediate **resistance is observed near 56,000**, while **support levels are established at 54,900 and 54,500**.
- ✦ The **index's structure suggests consolidation**, with critical levels guiding near-term directional bias.

## Technical

### Stock of the day

**GODREJCP**

### Recom.

**BUY**

### CMP (₹)

1257.20

### Range\*

1252-1258

### SL

1210

### Target

1340

### Technical Chart : Weekly



- ✦ **GODREJCP has exhibited a bullish breakout** by closing above a descending trendline.
- ✦ **The stock manages to hold above important moving averages**, including the 21, 50 and 100-day Exponential Moving Averages **supported by rising volume**, indicating growing investor interest.
- ✦ This technical alignment with the setup **suggesting continued upward movement** and confirmation of a sustained bullish trend.
- ✦ **Market participants are advised to consider initiating long positions** at the suggested levels.

### Momentum Stocks Midcap

Name	Price	Price %
SWANENERGY	474.90	3.00↗
SAREGAMA	494.80	2.57↗
FINPIPE	212.00	1.87↗
CESC	166.50	1.08↗
CGPOWER	680.00	0.36↗

Name	Price	Price %
IDEA	7.03	7.33↗
ABFRL	81.16	7.28↗
HINDPETRO	390.00	0.80↘
-	-	-
-	-	-

### Range Breakout/ Breakdown

### Top 5 F&O Gainers ↗

Name	Price	Price %
ABFRL	81.16	7.28↗
IDEA	7.02	7.18↗
UNOMINDA	1267.90	3.03↗
POONAWALLA	464.25	3.00↗
SJVN	99.40	2.11↗

Name	Price	Price %
MOTHERSON	95.26	2.70↘
ICICIGI	1915.00	2.65↘
GRASIM	2807.80	2.55↘
BHARATFORG	1124.80	2.54↘
MAZDOCK	2700.00	2.45↘

### Top 5 F&O Losers ↘

### Bullish Charts

Name	Price	Price %
ABFRL	81.16	7.28↗
CESC	166.50	1.08↗
COFORGE	1747.90	1.14↗
PAYTM	1263.20	1.41↗
TORNTPHARM	3688.00	1.11↗

Name	Price	Price %
ADANIENSOL	799.00	1.98↘
IRB	43.79	1.84↘
MOTHERSON	95.26	2.70↘
SHREECEM	30000.00	1.98↘
TATASTEEL	158.30	1.99↘

### Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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