



Daily Derivatives

16 February, 2026

DERIVATIVES

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Derivatives**

Key Indices

Index	Close	Changes (%)
NIFTY	25471.10	-1.30
SENSEX	82626.76	-1.25
BANKNIFTY	60186.65	-0.91
INDIA VIX	13.29	13.37

Market Outlook

With a positive start to the week, the Nifty index failed to decisively reclaim the 26,000 mark, mainly due to the weakness in the IT pack. Selling pressure intensified on the Friday, leading to a decisive break down below the critical 25,500 level. On the derivatives front, significant call writing was observed at the 25,600 level, indicating immediate resistance zones. Meanwhile, the volatility index witnessed a notable uptick, suggesting heightened possibility of roller-coaster moves in this week. Now the immediate support is placed in the 25,400–25,300 zone and with the decisive break in this range, Index may retest the 25,000 mark, where the major put OI has placed.



TRADE IDEA OF THE DAY -

RELIANCE PUT SPREAD

BUY 24 FEB 1430 PE
SELL 24 FEB 1400 PE

Entry Range 11 - 13

Target Range 21

Stop Loss 6



Rationale

- On the daily chart RELIANCE has decisively slipped below its short term moving average of 20-DEMA, which has previously acted as the immediate support, so that the short-term trend has shifted from bullish to bearish.
- The MACD indicator witnessed a bearish crossover, with the fast line significantly cross below the slow line. The growing red histogram bars confirm increasing downward momentum and selling pressure.
- 14-Day RSI has placed near the 40 mark, reflecting a lack of buying interest and suggests near term correction
- On the technical front the candles show a "lower high" pattern, with a sharp rejection from the 1,500 level. Unless the prices manages to reclaim its EMA line, bearish bias remain intact.

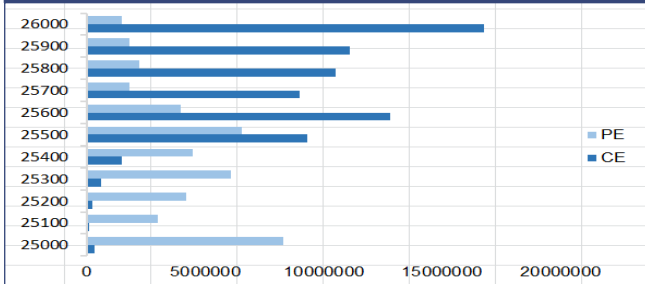
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NIFTY

Nifty	25481.00
OI (In Lots)	250881
CHANGE IN OI (%)	6.61
PRICE CHANGE (%)	-1.46

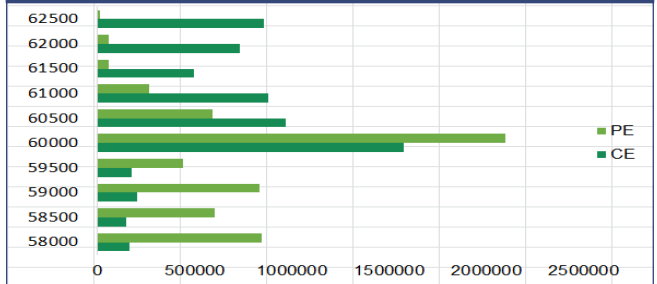
NIFTY OI



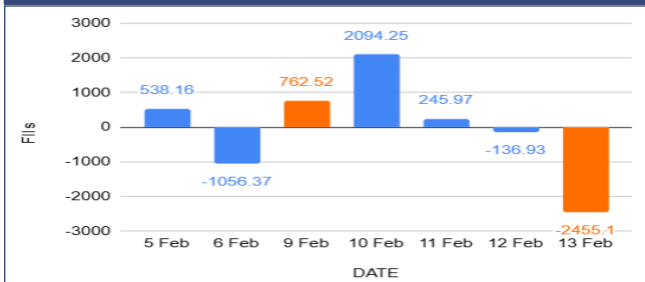
BANKNIFTY

Nifty	60267.00
OI (In Lots)	43572
CHANGE IN OI (%)	-8.65
PRICE CHANGE (%)	-0.87

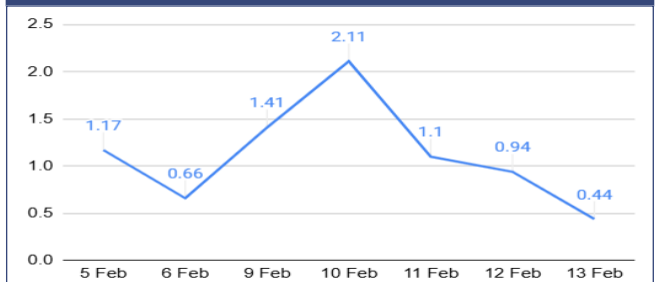
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
PERSISTENT	5450	0.13	3134900	17.16
BAJFINANCE	1027.6	2.58	87227250	9.76
SBIN	1192.1	0.21	61202250	5.53
EICHERMOT	8049	1.39	3221900	4.93

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BAJFINANCE	1024.75	2.29	1005.4
EICHERMOT	8055	1.47	7968
MFSL	1829.1	0.76	1821.8

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
COFORGE	1365.3	-4.26	1414.2
KPITTECH	863.9	-3.26	889.3
TATAELXSI	4811.5	-3.12	4944
TATATECH	599.35	-2.54	611.3

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2190	2243	2136.6	2104	2071
ADANIPTS	1539	1559	1519	1503	1487
APOLLOHOSP	7599	7655	7542.5	7486	7429
ASIANPAINT	2399	2431	2366.4	2347	2328
AXISBANK	1347	1362	1332.3	1317	1301
BAJAJ-AUTO	9867	9974	9760	9687	9613
BAJAJFINSV	2035	2046	2023.2	2012	2001
BAJFINANCE	1040	1056	1024.75	1001	977
BEL	444	452	435.55	430	425
BHARTIARTL	2022	2039	2004.7	1990	1975
CIPLA	1340	1348	1331.5	1320	1308
COALINDIA	415	421	408.95	406	402
DRREDDY	1277	1286	1268.1	1261	1255
EICHERMOT	8161	8256	8065	7928	7791
ETERNAL	296	306	285.2	279	273
GRASIM	2922	2956	2888	2866	2843
HCLTECH	1489	1523	1455.2	1409	1362
HDFCBANK	921	938	903.9	894	884
HDFCLIFE	705	712	696.8	692	687
HINDALCO	927	946	909	896	883
HINDUNILVR	2370	2435	2305.2	2270	2235
ICICIBANK	1429	1444	1414.6	1405	1396
INDIGO	4978	5027	4929.2	4891	4852
INFY	1404	1438	1369.1	1308	1247
ITC	317	320	313.75	312	310

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	267	269	263.95	262	260
JSWSTEEL	1245	1258	1232	1222	1212
KOTAKBANK	427	432	420.65	417	414
LT	4204	4234	4173.9	4139	4104
M&M	3580	3626	3533.4	3504	3474
MARUTI	15384	15531	15237	15140	15043
MAXHEALTH	1066	1079	1053.6	1043	1031
NESTLEIND	1303	1323	1282.6	1270	1258
NTPC	367	370	363	361	359
ONGC	271	274	267.4	265	263
POWERGRID	292	297	287.2	285	282
RELIANCE	1441	1463	1419.6	1407	1394
SBILIFE	2050	2066	2034.2	2012	1989
SBIN	1205	1211	1198.6	1188	1178
SHRIRAMFIN	1081	1097	1065.8	1055	1045
SUNPHARMA	1713	1728	1697.5	1688	1679
TATACONSUM	1149	1166	1132.2	1120	1109
TATASTEEL	206	208	203.18	202	200
TCS	2742	2791	2692.2	2614	2535
TECHM	1567	1599	1534.4	1483	1432
TITAN	4246	4312	4179.2	4139	4098
TMPV	387	394	380.25	374	368
TRENT	4302	4353	4252	4198	4145
ULTRACEMCO	13034	13106	12963	12882	12802
WIPRO	217	221	214.09	210	206

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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