

Dt.: 19 Mar, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12798.20	15513.15	-2714.35
DII	16105.20	12852.17	+3253.03

TRADE STATISTICS FOR 18/03/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	181774	28670.64	
Stock Fut.	1392063	87183.52	
Index Opt.	56101216	8758449	1.18
Stock Opt.	7840841	502913	
F&O Total	65515894	9377216	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23924	23812	23777	23643	23509
BANKNIFTY	56054	55690	55189	5488	54325

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23850	23951	24027
Below	23300	23102	22943

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55500	56010	56801
Below	53000	52154	51544



Last week's recurring lower-gap formations continue to reflect a fragile market structure amid ongoing geopolitical uncertainties. The Nifty extended its recovery to fill the gap zone near 23840, which also aligns with the 10-DEMA resistance area. A breakdown below the 23500 mark could drag the index back towards 23100, where the Piercing Line pattern support is placed, suggesting that the market may remain range-bound within a broader downtrend. Options data indicates firm boundaries between 23500 and 24000, with 23800 acting as a key pivot zone. Any slippage below 23500 may trigger further downside towards 23300 in the near term, followed by 23,000 in subsequent sessions. On the technical front, indicators remain mixed—ADX continues to trend higher, indicating underlying trend strength, while RSI is rebounding from oversold levels but lacks strong momentum, implying that the current rise is largely driven by short covering. For the week ahead, immediate resistance is placed near 23830, while crucial support lies around 22920. Given the weak broader structure, traders are advised to avoid aggressive long positions, adopt a range-bound trading approach, maintain hedges, and keep position sizing light amid elevated volatility driven by global cues.

**Trade Scanner:** ADANIGREEN, BHEL, BSE, KOTAKBANK, MANAPPURAM, MAZDOCK, NAUKRI, RBLBANK, RELIANCE, SRF, SWIGGY..... CGPOWER, CIPLA, COALINDIA, ITC, MARICO, NESTLEIND, NTPC, OIL, SUNPHARMA, VEDL.....

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