RELIGARE BROKING
Values that bind

Daily Derivatives

20 August, 2026

DERIVATIVES

www.religareonline.com

Key Indices

Index	Close	Changes (%)
NIFTY	24078.30	-0.32
SENSEX	76909.68	-0.42
BANKNIFTY	57239.75	-0.04
INDIA VIX	11.32	-0.57

Market Outlook

The Indian market continued its cautious undertone for the seventh consecutive session, where the Nifty50 index witnessed sustained selling pressure and settled the day with a decline of 0.32%. However, the benchmark index showed resilience near the crucial 24,000 mark. As long as the index sustains above this level, some recovery attempts may emerge towards the 24,300-24,350 zone in the near term. Any decisive break below 24,000 could extend the decline towards the 23,900–23,800 zone in the upcoming sessions. From the derivatives perspective, significant Put writing remained concentrated at the 24,000 strike, providing an immediate downside cushion, while fresh Call writing was witnessed at the 24,200-24,300 strikes, which may cap the upside.

TRADE IDEA OF THE DAY - MARUTI

BUY 25 AUG 13700 PUT	
Entry Range	150 – 160
Target	75
Stop Loss	300

Rationale

- On the daily chart, MARUTI exhibits a bearish continuation structure, as the stock price faced rejection near the 14,000-14,200 zone, which remains aligned with the short-term moving averages.
- From a technical perspective, the recent lower-high formation indicates weakening momentum, with prices holding below both the 20-DEMA and 50-DEMA, and the moving averages trendline sloping downward.
- Momentum indicators also remain weak, with RSI declining towards the 40 mark and MACD showing a bearish crossover. Hence, the bias remains negative for the near term, and recovery attempts are likely to face resistance near 13,900-14,000.
- However, the rising trendline from the April lows remains the key support zone near 13,500-13,400. A decisive breach below this trendline could trigger fresh selling pressure and extend the downside towards the 13,000 zone.

RELIGARE | BROKING
Values that bind

20 August 2026

Daily Derivatives

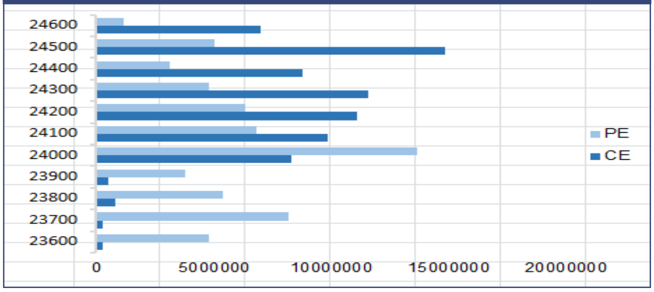
NIFTY

LTP (Future)	24108.90
OI (In Lots)	204088
CHANGE IN OI (%)	1.80
PRICE CHANGE (%)	-0.50

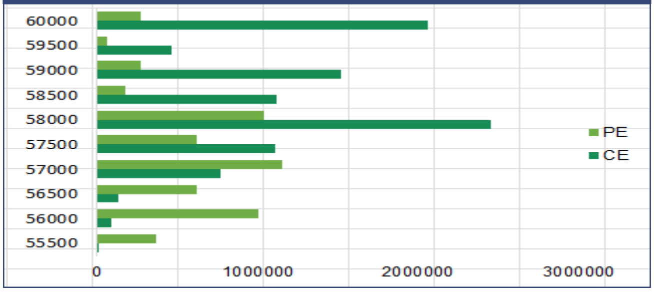
BANKNIFTY

LTP (Future)	57355.00
OI (In Lots)	68809
CHANGE IN OI (%)	-0.73
PRICE CHANGE (%)	-0.14

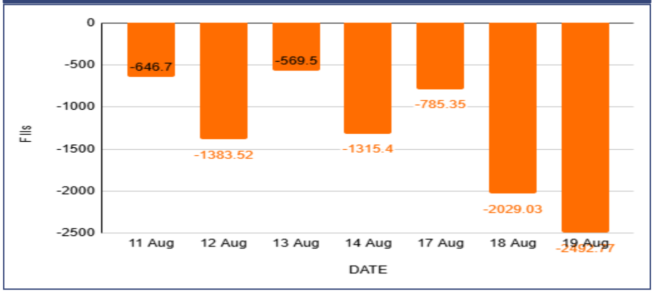
NIFTY OI



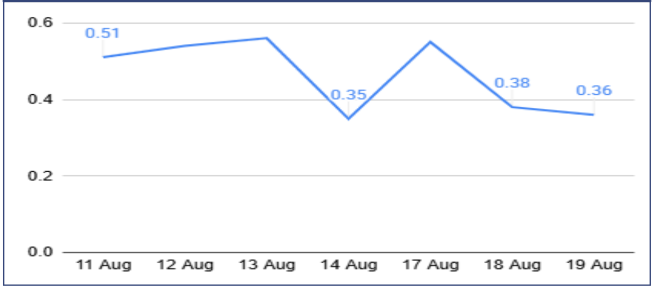
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NAM-INDIA	1224.8	4.01	13530	19.24
BLUESTARCO	1494	0.15	17132	15.14
SBILIFE	1781	0.03	16670	7.42
PAYTM	1591.5	2.43	23783	7.14

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
IDEA	14.02	-0.92	60090	261.13
MCX	2956	-2.67	37109	10.88
LTM	4557.7	-0.65	22763	10.39
BRITANNIA	5456.5	-0.82	16936	8.91

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
NAM-INDIA	1224.4	3.97	1204.9
POLICYBZR	1788.3	2.07	1767.4
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
VOLTAS	1219.3	-2.46	1247.1
PAGEIND	35525	-2.35	36155
ADANIENSOL	1546.4	-3.63	1573.3
COLPAL	1874.9	-1.61	1901.9

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3017	3044	2990.3	2965	2941
ADANIPORTS	1688	1695	1681.9	1671	1661
APOLLOHOSP	8843	8936	8750	8676	8602
ASIANPAINT	2643	2656	2630.8	2610	2588
AXISBANK	1245	1256	1235	1224	1214
BAJAJ-AUTO	11733	11822	11645	11545	11446
BAJAJFINSV	2022	2031	2012	1994	1975
BAJFINANCE	1091	1101	1080.2	1073	1066
BEL	413	416	409.2	406	403
BHARTIARTL	1935	1948	1922	1915	1909
CIPLA	1433	1444	1422	1413	1404
COALINDIA	406	412	400	396	391
DRREDDY	1182	1194	1170	1163	1156
EICHERMOT	8051	8112	7990.5	7939	7887
ETERNAL	323	327	320	316	313
GRASIM	3291	3313	3270	3236	3202
HCLTECH	1333	1340	1324.8	1309	1294
HDFCBANK	725	730	720	715	710
HDFCLIFE	540	543	536.3	533	530
HINDALCO	1044	1048	1038.95	1030	1021
HINDUNILVR	2039	2057	2020.7	2005	1990
ICICIBANK	1415	1428	1402	1390	1379
INDIGO	5224	5255	5193	5156	5118
INFY	1132	1144	1119.8	1111	1102
ITC	270	273	267.05	265	263

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	246	248	243.15	241	239
JSWSTEEL	1294	1302	1285.8	1270	1254
KOTAKBANK	393	396	390.25	387	384
LT	4065	4089	4041.3	4021	4001
M&M	3437	3458	3415	3382	3349
MARUTI	13747	13805	13690	13630	13571
MAXHEALTH	1011	1025	997	988	980
NESTLEIND	1479	1492	1465	1454	1444
NTPC	339	342	336.55	334	331
ONGC	241	244	238	236	235
POWERGRID	267	270	263.5	261	259
RELIANCE	1321	1330	1311	1302	1294
SBILIFE	1796	1811	1780.4	1756	1731
SBIN	1055	1062	1048.6	1042	1035
SHRIRAMFIN	1113	1121	1106	1098	1091
SUNPHARMA	1910	1919	1900	1881	1861
TATACONSUM	1074	1080	1068	1059	1051
TATASTEEL	185	186	184	183	181
TCS	2312	2335	2289	2262	2235
TECHM	1608	1627	1589.8	1574	1557
TITAN	5083	5097	5068	5046	5023
TMPV	323	326	321.3	320	318
TRENT	2971	2988	2953	2937	2920
ULTRACEMCO	11501	11551	11450	11398	11345
WIPRO	181	183	178.06	177	175

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to