RESEARCH DESK · DAILY MARKET BRIEF

2 Mins Nifty Wrap

20-Nov-26 | Market close summary

NIFTY 50

BULLISH

25,800.60 ▲ +1.12%

S2	S1	R1	R2
25,500	24,800	26,000	26,373

View holds **till above 24,800 (Key Support)**

BANK NIFTY

BULLISH

64,635.00 ▲ +2.49%

S2	S1	R1	R2
63,600	64,000	65,000	65,550

View holds **till above 63,600 (Key Support)**

MARKET NEWS

01 Juniper Green Energy arm commissions 108.5 MWp Solar Capacity In Maharashtra.

02 Diamond Power bags ₹707.80 Cr Order from Adani Energy for HVDC Transmission Project.

03 Coal India wins MHI LoI as L2 Bidder with NFTDC for 1,200 TPA Rare Earth Permanent Magnet Facility..

NIFTY 50 · DAILY CHART



TECHNICAL SUMMARY

The NIFTY opened with a gap-down amid weak global cues and initially slipped to an intraday low of 25,345. However, the index staged a strong recovery thereafter, consistently maintaining a Higher High–Higher Low formation on intraday charts throughout the session. Buying momentum intensified during the final trading hour, pushing the index to an intraday high of 25,808, and it eventually closed near the day's high, reflecting strong bullish sentiment. On the daily chart, the index formed a large bullish candlestick and closed above its previous swing high, indicating a continuation of the prevailing upward momentum. Among sectors, PVT BANK and REALTY emerged as the key outperformers, while MEDIA and CONSUMER DURABLES witnessed relative underperformance. Going forward, 26,000 remains the immediate resistance zone, while 25,500 is expected to act as a crucial support level. As long as the index sustains above the broader support zone of 24,800, the short- to medium-term outlook is likely to remain positive. Any intermittent corrections towards key support levels may provide fresh buying opportunities. However, a strict stop-loss at 25,500 is recommended to manage downside risk.

IPO Update

Crystal Crop Protection Ltd.IPO has been 17.30 Subscribe.
Mahanadi Coalfields Ltd.IPO has been 0.48 Subscribe.

TOP GAINERS · NIFTY 50

APOLLOHOSP	9,200	5.29
AXISBANK	1,446	4.72
MAXHEALTH	1,081	3.88
MARUTI	14,011	3.11
ULTRACEMCO	12,939	3.02

TOP LOSERS · NIFTY 50

TITAN	4,620	-1.70
TATASTEEL	178	-1.60
NTPC	321.50	-1.08
HINDUNILVR	2,052.50	-1.05
JIOFIN	224.97	-0.81

1 DAY CHANGE

Gold	123077	(-3.43%)	15:39
Silver	151200	(-4.00%)	15:39
USD-INR	92.66	(-0.66%)	15:40
Dow Jones	49073	(-0.22%)	
Nasdaq	26189	(-1.54%)	

SHORT-TERM TRADER VIEW

The Index can be Long till it sustains above 24800 for the potential target of 26000 the stop loss of 25500 Level.

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Thanks & Regards



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