Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 25 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	23473.63	17800.68	+5672.99
DII	16505.75	19265.87	-2760.12

TRADE STATISTICS FOR 23/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	306130	53164.91	
Stock Fut.	3265632	214680	
Index Opt.	430884318	73589223	1.18
Stock Opt.	8687534	604188.8	
F&O Total	443143614	74461256	

Nifty Action: 23/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	26217	25781	25566	25137	24988
BANKNIFTY	66082	64368	63471	61663	60781

NIFTY FUT.

	TRIGGER	T1	T2
Above	25700	25820	25895
Below	25500	25210	25104

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	64100	64840	65472
Below	63000	62004	61278

NIFTY CHART



Nifty witnessed profit booking around the November F&O expiry, marking a much-needed cooling-off after the sharp rally had pushed prices significantly away from their short-term moving averages. The latest price action has filled that gap and slipped below the 5 DEMA, signalling near-term weakness. However, the weekly 5 WEMA, placed at 24906, remains a crucial support and the key level to monitor as the December series begins. Rollover data also points to relatively subdued carry-forward conviction. Nifty's November rollover stood at 55.8%, below the corresponding previous-expiry level of 61.8% and its three-month average of 63%, indicating cautious positioning among traders. As seasonality factor score for the month of December remains negative. Hence the probability of a sustained breakout above current life high zone looks sceptical. Daily momentum indicators have also turned negative, warranting caution at higher levels, with 25888–26000 emerging as the immediate resistance zone followed by 26400. The market now needs a period of consolidation over the next few weeks to absorb recent gains and rebuild momentum. A sustained hold above 24906 would help preserve the broader bullish structure, while a decisive break below the weekly 5 WEMA could invite deeper corrective pressure. Traders should avoid aggressive fresh longs until the index stabilises and shows signs of renewed buying strength.

Trade Scanner: COFORGE, DABUR, DATAPATTNS, EICHERMOT, ENRIN, MCX, MOTHERSON, TECHM, TORNTPHARM. ADANIGREEN, AUROPHARMA, BAJFINANCE, ICICIBANK, CROMPTON, DMART, DRREDDY, OIL, TMPV.

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