

Key Indices Update

Indices	Close	Change (%)
Nifty	23,997.55	0.74↓
Sensex	76,913.50	0.75↓
Midcap	59,784.85	0.98↓
Smallcap	18,007.15	0.48↓

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
25	1293/1974

Key Data

Data	Current	Previous
Dow Jones	49,493.5	48,727.7
U.S. Dollar Index	98.21	98.88
Brent Crude (USD/BBL)	108.02	110.98
US 10Y Bond Yield (%)	4.38	4.43
India 10Y Bond Yield (%)	7.06	7.00

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55003.20	0.72↓
NIFTYAUTO	25946.05	0.54↓
NIFTYENERG	40826.65	0.33↓
NIFTYFINSR	28020.70	0.85↓
NIFTYFMCG	51167.30	1.17↓
NIFTYIT	29377.00	0.45↗
NIFTYMEDIA	1458.05	0.38↓
NIFTYMETAL	12834.70	2.11↓
NIFTYPHARM	23283.70	0.10↗
NIFTYREALT	792.50	1.63↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
NCC	Infra	166	247	50.6%

*CMP as on April 30 2026

Top News

- ✦ **Netweb Technologies launched Tyrone ParallelStor Velox, a unified data platform designed to eliminate AI data bottlenecks.** It enables high-speed, scalable data access across environments, supports GPU acceleration, and targets AI, HPC, government, and BFSI sectors, strengthening sovereign AI infrastructure capabilities in India.
- ✦ **Great Eastern Shipping Company took delivery of an 81,094 dwt Kamsarmax bulk carrier, funded via internal accruals, raising its fleet to 41 vessels with ~100% utilization.** The company also plans fleet optimization with one tanker purchase and two tanker sales in Q1 FY27.

Technical

Refer Page 03-04

- ✦ **Nifty remained volatile on Thursday** and declined over half a percent amid adverse global cues.
- ✦ **The Nifty opened gap-down and came under pressure in the early hours;** however, a rebound in select heavyweights across sectors helped trim losses as the session progressed.
- ✦ **A decisive move below 23,800 in the Nifty could trigger further downside towards the 23,500 level** or lower.
- ✦ On the upside, the **24,400–24,800 zone is likely to act as a strong resistance.**
- ✦ **Traders are advised to maintain a cautious stance,** focus on risk management, and prefer sector-specific opportunities.
- ✦ **Stock of the day - SONACOMS**

Fundamental

Top News

- 01** **Netweb Technologies launched Tyrone ParallelStor Velox, a unified data platform designed to eliminate AI data bottlenecks.** It enables high-speed, scalable data access across environments, supports GPU acceleration, and targets AI, HPC, government, and BFSI sectors, strengthening sovereign AI infrastructure capabilities in India.
- 02** **Great Eastern Shipping Company took delivery of an 81,094 dwt Kamsarmax bulk carrier, funded via internal accruals, raising its fleet to 41 vessels with ~100% utilization.** The company also plans fleet optimization with one tanker purchase and two tanker sales in Q1 FY27.
- 03** **Time Technoplast received approval from Petroleum and Explosives Safety Organization to manufacture 250-litre Type IV hydrogen cylinders for buses and trucks,** becoming India's first in this segment, with prototype validation expected within 90 days.
- 04** **Shakti Pumps India received a ₹155.24 crore order from Maharashtra State Electricity Distribution Company** to supply and install 6,580 solar water pumps under the Magel Tyala Saur Krushi Pump Yojana, to be executed within 60 days.
- 05** **Paras Defence and Space Technologies secured a ₹7.72 crore order from Defence Research and Development Organisation** to develop airborne Ku/C-band satellite antennas, boosting its defence electronics portfolio, with completion scheduled by April 2028.

Stock for Investment

NCC Ltd

Stock Symbol	NCC
Sector	Infra
*CMP (₹)	164
^Target Price (₹)	247
Upside	50.6%

- † **Execution-led slowdown persists:** Revenue declined YoY mainly due to delayed client payments, pending approvals, and slower project execution, not demand weakness; recovery expected as clearances improve in Q4.
- † **Margins remain resilient overall:** EBITDA margins stayed near ~9% despite revenue pressure, though profitability and PAT were impacted by delayed billing and slower conversion of unbilled revenues .
- † **Strong, diversified order book:** ₹79,571 crore order book across buildings, transport, and T&D provides solid multi-year growth visibility and supports future execution pipeline .
- † **Working capital stress with improving outlook:** Elevated debt and unbilled revenue reflect delayed receivables, but liquidity is expected to improve with collections; **Recommendation: BUY with target price of ₹247,** driven by execution recovery and strong order visibility.

*CMP as on April 30, 2026

^Time horizon - upto 11 Months

Technical

Volatility to continue. Prefer hedged approach.

NIFTY

23,997.55 ↓ 180.10 (0.74%)

S1

23800

S2

23550

R1

24300

R2

24500

Technical Chart : Daily



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BANKNIFTY

54863.35 ↓ 540.25 (0.98%)

S1

54300

S2

53500

R1

55600

R2

56300

Technical Chart : Daily



- ✦ **The banking index has extended its decline following a decisive breach of the 20 DEMA,** now trading below key short- to medium-term moving averages, reflecting sustained weakness.
- ✦ **A gap-down opening saw limited recovery attempts,** ultimately closing with bearish price action.
- ✦ **Momentum remains divergent,** with strength in Federal Bank and IndusInd Bank, while Canara Bank and Axis Bank show deterioration.
- ✦ Immediate **resistance is near 56,300,** with **crucial support at 53,500.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
SONACOMS	BUY	607.25	604-608	585	646

Technical Chart : Daily



- ✦ **SONACOMS** exhibits a robust bullish structure, marked by a flag breakout indicating transition from consolidation to expansion.
- ✦ Price action remains firmly above key short- to medium-term moving averages, supported by improving volume participation.
- ✦ The formation of successive higher highs and higher lows reinforces trend strength, while shallow pullbacks highlight strong demand.
- ✦ The prevailing setup favors a continuation of upward momentum, encouraging alignment with the positive trend bias.

Momentum Stocks Midcap	Name	Price	Price %
	GUJALKALI	797.00	8.32↗
	HFCL	115.96	8.27↗
	IIFL	460.80	3.08↗
	SPARC	142.50	4.08↘
	EDELWEISS	114.00	8.02↘

Name	Price	Price %	Range Breakout/ Breakdown
SYNGENE	469.00	8.53↗	
RELIANCE	1436.00	0.74↗	
BHARTIARTL	1893.90	0.31↗	
BLUESTARCO	1781.00	3.06↘	
-	-	-	

Top 5 F&O Gainers ↗	Name	Price	Price %
	SYNGENE	469.00	8.53↗
	BAJAJ-AUTO	10039.00	5.19↗
	HUDCO	223.60	3.18↗
	IIFL	460.80	3.08↗
	SAMMAANCAP	145.38	3.04↗

Name	Price	Price %	Top 5 F&O Losers ↘
WAAREEENER	3129.90	10.65↘	
NATIONALUM	395.35	8.76↘	
KFINTECH	898.00	8.11↘	
VEDL	273.00	5.70↘	
ADANIENSOL	1340.50	5.48↘	

Bullish Charts	Name	Price	Price %
	BHEL	352.40	2.29↗
	KPITTECH	760.80	2.80↗
	POWERINDIA	33575.00	2.10↗
	SUNPHARMA	1810.00	1.76↗
	TORNTPOWER	1750.00	2.84↗

Name	Price	Price %	Bearish Charts
APLAPOLLO	1907.00	3.03↘	
BLUESTARCO	1781.00	3.06↘	
HINDALCO	1035.40	2.98↘	
PFC	449.65	3.25↘	
TMPV	342.05	3.02↘	

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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