Currency Report



Dt: 22nd Sep, 2023

DAILY CURRENCY LEVELS						
	S2	S 1	PIVOT	R1	R2	
USDINR	81.58	81.91	82.30	82.98	82.36	
EURINR	87.86	88.97	90.40	91.47	92.10	

DAILY CURRENCY LEVELS						
	S2	S 1	PIVOT	R1	R2	
GBPINR	102.65	103.55	105.20	105.98	106.35	
JPYINR	79.48	80.45	81.60	82.25	82.98	

RECOMMENDATION FOR THE DAY		
USDINR	Buy around 83.05 Target 83.30 stoploss 82.95	
EURINR	Sell around 89.00 Target 88.20 Stop loss 89.40	
GBPINR	Sell around 103.50 Target 102.8 Stop loss 104.0	
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00	

WEEKLY CURRENCY LEVELS					
	S2	S1	R1	R2	
USDINR	81.14	82.10	83.98	84.15	
EURINR	87.45	88.10	89.88	90.10	
GBPINR	99.78	101.55	105.62	106.45	
JPYINR	68.54	69.10	71.98	72.69	



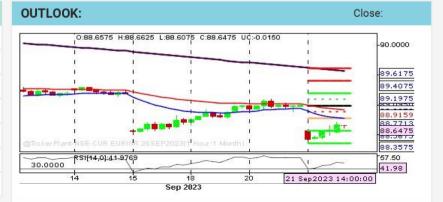
USDINR has corrected from the highs but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 83.05 for tgt of 83.30 and stoploss of 82.95





Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)



EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 89.00 for tgt of 88.20 and stoploss of 89.40

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediarry or provide any assurance of returns to investors

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.