

TECH STARS



Research Analyst

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SCRIP NAME AND SYMBOL – Deepak Fertilisers & Petrochemicals Corporation Ltd. (DEEPAKFERT)

Recommendation Details	
CMP	682.20
BUY/SELL	BUY
Initiation Range	680-684
Stop Loss	645
Target	760



TECHNICAL RATIONALE – Deepak Fertilisers has ended 8-month long consolidation phase with noticeable surge in volumes. The base formation above the support zone of major averages combined with the recent buoyancy in agri.chemical space is further adding to the positivity. We thus recommend creating fresh longs in the mentioned zone.

SCRIP NAME AND SYMBOL – Tata Steel Limited (TATASTEEL)

Recommendation Details	
CMP	128.20
BUY/SELL	BUY
Initiation Range	127.50-128.50
Stop Loss	122
Target	140



TECHNICAL RATIONALE – In line with other metal majors, Tata Steel has formed a fresh buying pivot, after marginal retracement from its recent high. We believe this dip is an opportunity for those who missed the chance earlier and expect a steady rebound from hereon.

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