

Dt.: 14th May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	19191.08	22224.08	-3033.00
DII	12374.17	12928.05	-553.88

TRADE STATISTICS FOR 13/06/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	350124	22458.48	
Stock Fut.	1368164	112392.41	
Index Opt.	593195006	35930766	0.86
Stock Opt.	6278336	537998.76	
F&O Total	601191630	36603616	

Nifty Action: 13/06/2024

Updated: 13-Jun-2024 15:30 IST

23,398.90 ▲ 75.95 (0.33%)

Open **23,480.95** High **23,481.05** Low **23,353.90**

Advances - 35 Declines - 15 Unchanged - 0

Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24000	23777	23150	22500	22010
BANKNIFTY	52400	51200	49900	49677	48900

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23500	23880	24200
Below	23100	22800	22250

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50300	51200	52900
Below	49500	48600	48020



Nifty saw yet another narrow-ranged candlestick formation near its life high zone. The sequence of Doji formations on its daily scale with signs of profit booking near its life high zone is a concerning sign which indicates indecisiveness & lack of confidence near life high zone. But it is still holding its close above the high impact trading candle zone of 04th June'24 with its high around 23180 which is a sign of hope for gradual up move to continue while a decisive breakout above 23560 could unlock momentum play. 23180 level now serves as an ideal level to gauge sustenance of ongoing bullish momentum. Weekly options data indicates confident writing base at 23000 while its upper bound holds firm at 23500 followed by 23800 for the coming week as well. Sustenance above 23360 would serve as a reassuring sign for trend momentum to continue which could push the index higher towards 23900. Traders may continue to add longs on decline & may chase breakout moves once above 23560 towards 23900.

Trade Scanner: ABFRL, ATUL, BAJAJFIN, BHEL, CHOLAFIN, DRREDDY, GNFC, GODREJCP, INDUSIND BANK, LTTS, HUL, MCX, IGL, PVRINOX, SHRIRAMFIN, TITAN, ASHOKLEY, BALKRISHNAIND, BATAINDIA, DIVISLAB, HAVELLS, ICICIBANK, LUPIN, UBL.

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